Invesco

Fundamentals

Invesco's monthly advisor magazine ■ October 2011

1981
2011

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Disciplined investing since 1981

We seek to build and protect your clients' wealth over the long term. In fact, every decision that our Trimark portfolio managers make with regard to their funds is made with this important goal in mind. We are confident that our disciplined, time-tested approach to investing will continue to help us deliver strong long-term results for your clients.

Simply put, there's no better place to be than Trimark.

Contact your Invesco representative at **1.800.874.6275** or visit **invesco.ca/trimark** to find out more.

Trimark Investment team | Serving Canadian advisors and investors for over 30 years

We manage your savings as though it were our own money. In doing so, we are singularly focused on putting your interests first in all our investment decisions. Our purpose is clear: to build and protect your wealth patiently and responsibly, and over time, to achieve long-term investment performance that is among the best of our competitor peer groups.

Canadian Equities team: Alan Mannik, Clayton Zacharias, Don Simpson, Rory Ronan, **Ian Hardacre**, Mark Uptigrove, Lauree Wheatley, Norm MacDonald, Brian Tidd, Eric Mencke and Danny Ochoa

Small-Cap Equities team: Virginia Au, **Rob Mikalachki** and Jason Whiting

Global Equities team: Erin Greenfield, Jim Young, Jeff Hyrich, **Dana Love**, Darren McKiernan, Jeff Feng, **Michael Hatcher**, Ashley Misquitta, Kevin Kaminski and Matt Peden

Fixed-Income team: Alfred Samson, Gary Lew, **Rex Chong** and Anthony Imbesi

Ian Hardacre
Head of Canadian Equities

Rob Mikalachki
Head of Small-Cap Equities

Dana Love
Head of Global Equities

Michael Hatcher
Director of Research

Rex Chong
Head of Fixed-Income Investments

Trimark Investment leadership team

Value

We only invest in businesses we like, at prices significantly lower than we believe they are worth. This increases our chances of achieving stronger returns for our investors, and also reduces the risk of losing money.

Quality

We prefer to own high-quality businesses with outstanding long-term potential. We believe high-quality businesses are those with solid financial strength, sustainable advantages over competitors and talented management teams with good track records of running companies.

Long-term focus

We invest strictly with a long-term view of at least three to five years in assessing the potential for a company to grow. This helps us avoid the short-term fads that come and go. It also enables us to take advantage of buying opportunities where quality companies' stock prices drop due to general market sentiment or short-term company events that have no bearing on our belief of how we think these businesses will grow over time.

Independent thinking

We conduct thorough research and analysis on industries and businesses to develop our own investment ideas. To outperform over the long term, we believe that it is necessary to think differently from the crowd to identify unrecognized opportunities.

Conviction

The depth of our research, our long-term focus and our insistence on buying companies we understand for less than we think they are worth, gives us the confidence to take substantial ownership positions in companies we truly believe in. We believe that a focused portfolio of a relatively small number of companies that represent different investment ideas will produce better long-term results for our investors.

Trimark

Business-owner mentality

We are passionate about investing for long-term results. We use our knowledge and experience, as well as creativity, imagination and entrepreneurial spirit, to develop unique investment ideas that we believe will produce attractive returns over time. When contemplating an investment, we view ourselves as long-term owners of a business, not short-term renters of the stock. This focuses our attention towards a company's enduring strengths, strategic vision and potential risks. We are often out of sync with market fads in the short term, but this long-term horizon has historically been one of the keys to our success.

Integrity

We are disciplined in our thought and action. We stay the course through different market conditions. Our courage never to deviate in the way we invest comes from the exhaustive first-hand research we conduct and our history of being rewarded for sticking to our guns through turbulent moments. We do not manage by committees and consensus. Individual members of our team are held accountable for the investment decisions they make on behalf of our clients.

Curiosity

We keep an open mind and are constantly expanding our knowledge through experience. This includes reading and travelling abroad to learn about new businesses, technology and management; paying site visits to companies we own to immerse ourselves in their operations; and talking to different people from various industries. We foster an open and collegial environment where information and ideas are shared, discussed and debated.

Challenge

We maintain a skeptical mindset to ensure our investment decisions remain sound. Every member of our team is expected to challenge conventional wisdom, his/her own investment ideas and assumptions, as well as those from other team members.

Mentorship

Acting as guardians of our culture, seasoned members of the team mentor less-experienced members to ensure consistency and continuity of our investment discipline, as well as succession planning.

1981
2011

Serving Canadian advisors and investors for over 30 years.

From the editor

Celebrating 30 years of Trimark

Dear Advisor:

As we celebrate the 30th anniversary of Trimark, it also leads me to reflect on the past three decades and how the world has transformed. Technology has changed, society has changed and clearly the way people invest has changed. While I have seen changes over the 15 years that I've been associated with the Trimark team, their core values, distinctive culture and investment discipline have stayed the same – and always will. This type of consistency and reliability is a hallmark of an organization that has integrity and conviction.

Trimark is a brand that was relevant 30 years ago, remains relevant today and will continue to be relevant in the future. I invite you to hear from one of the Trimark co-founders Arthur Labatt, our company's president Peter Intraligi and the leaders of the Trimark Investment team (see page 04).

This special issue of *Fundamentals* commemorates Trimark's 30th anniversary, and I hope you enjoy it as much as our editorial team truly enjoyed creating it for you. I would also like to thank Mr. Labatt for taking part and sharing his passion and continued support for Trimark.

And of course, we sincerely appreciate your ongoing support over the years. Trimark is as committed to meeting investors' needs today as it was when we started in 1981, and we thank you for choosing us.

Sincerely,

Monica Kim
Editor, *Fundamentals*

There are people who believe that slow and steady wins the race.

For them, patience is a point of pride.

They are creatures of commitment.

They invest with Trimark.

To learn more about Trimark's commitment and discipline, visit **invesco.ca/trimark**.

Trimark
Knowing pays™

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Arthur Labatt

Trimark co-founder

Celebrating 30 years of Trimark

Trimark: Where we began

It's hard to believe 30 years have gone by since the Trimark investment discipline was first introduced to investors. Back in 1981, everyone told us we were foolish to start a mutual fund company — interest rates were through the roof and many dismissed mutual funds as a passing trend. Three decades later, it fills me with great pride to see that Trimark has become one of the leading mutual fund names in Canada. That's no small feat given the brand's rather humble origins.

Trimark started with just a handful of people in a cramped room with only one chair and a phone. There wasn't even a desk, so the phone sat on a phonebook. We used to joke that the chair was purely ornamental since many of us were on the road so much of the time, drumming up business and conducting our due diligence. We were small but we had a grand vision: to put investors' needs first by protecting and growing their capital over the long term. Not only was the decision to put investors first the right thing to do — after all, it was their hard-earned money we were investing — but it made sound business sense. We knew that ultimately if the unitholders were happy, then they'd be happy with their advisors and, in turn, their advisors would be happy with us.

From the start, everybody involved with Trimark pulled together, and there was a real sense of collaboration and team camaraderie, which, I'm pleased to report, remain as strong as ever. We always looked at investment opportunities as business owners buying businesses, understanding them well enough to know exactly how they worked so we could buy shares at prices that we felt represented great value. This core investment philosophy remained as the Trimark team grew and began hiring additional portfolio managers, many who've spent the bulk of their careers with Trimark.

Thirty years on, I thoroughly believe in the proven value-oriented style of investing that has been Trimark's hallmark since that momentous day 30 years ago, and I'm extremely proud that it continues to flourish and play an integral role in the lives of so many Canadian investors.

I wish the Trimark team all the best for the future, and know that as an investor in Trimark funds, I remain in extremely qualified and competent hands.

Peter Intraligi

President & COO, Invesco Canada Ltd.

Trimark: A trusted investment brand in Canada

For 30 years the Trimark investment discipline has been helping Canadians achieve their financial goals. A lot has changed over the past three decades, but your clients' desire to meet their long-term financial objectives remains constant. Since 1981, Canadians have looked to Trimark as a trusted and valued investment brand that can help them meet their future goals. This is the result of Trimark's strong heritage and its unwavering, disciplined approach to investing. Thirty years on, the Trimark name continues to play a vital role in the Canadian investment industry as we build on its many strengths for the future.

In 1981, the Canadian investment funds industry was in its infancy. Like the industry itself, Trimark has grown and evolved, but the Trimark team has never lost sight of what matters most — the commitment they make to your clients each and every time the team acts as stewards of their clients' capital when making investment decisions on their behalf. In this, the team's purpose is absolutely clear: to build and protect your clients' wealth responsibly and, over time, to achieve strong long-term performance. Recently, we formed a five-member Trimark Investment leadership team that will rigorously oversee the Trimark discipline and the team's unique culture. Using the impressive breadth and depth of our Investment team to full effect is just one more way we're dedicated to putting your clients' interests first.

While no one knows what the future may hold, one thing's for certain: The Trimark team will continue using its disciplined investment approach to provide stability, growth and peace of mind to you and your clients over the long term. Thank you for your ongoing support of Trimark funds. Invesco Canada is dedicated to helping ensure you have the right solutions to meet your clients' varying needs, and I look forward to building on our partnership in the times ahead.

Trimark: An integral part of Invesco's global investment approach

Marty Flanagan

President & CEO, Invesco Ltd.

The Trimark team has achieved an enviable track record of success over the past 30 years by remaining dedicated to a clear investment philosophy that has always put investors' interests first. This enduring approach has been proven through various market and economic cycles and is so deeply engrained in the Trimark DNA that investors will continue to benefit from it over the long term.

Invesco is dedicated to delivering our investment expertise anywhere in the world to meet client needs. Trimark is an integral part of our global investment capabilities, which enables us to bring the benefits of the Trimark investment discipline to clients in a number of other countries around the world. Invesco is dedicated to the Trimark brand, and we're committed to ensuring that the necessary resources are in place so that it can continue to deliver strong, long-term investment performance to our clients.

I want to personally congratulate the Trimark team on the occasion of their 30th anniversary and wish them every success as they continue on their mission to help investors achieve their long-term financial goals.

The Trimark leadership team

Ian Hardacre and Dana Love

To commemorate Trimark's 30th anniversary, this month we spoke to veteran portfolio managers Dana Love and Ian Hardacre, leads on the flagship Trimark Fund and Trimark Canadian Fund, respectively, to get their insights on Trimark's renowned investment discipline and what this milestone in Trimark's history means to investors.

What does Trimark's 30th anniversary mean to you?

Dana: Trimark's 30th anniversary speaks to the strength and sustainability of the Trimark brand and to the equity behind it. The longevity of Trimark Fund and Trimark Canadian Fund, which were launched in 1981, really brings that to light. Most important, over that 30-year period the Trimark Investment team has shown an unwavering commitment to the investing style that was first laid out by its founders – and we have been steadfast in practising as well as preaching the Trimark investment discipline ever since. We have remained faithful to that discipline, sticking to it through good times and bad for one simple reason – it works. Ultimately, it has proven to be rewarding to investors over the long term, despite the very challenging market conditions that Canadian investors have experienced over the past decade, particularly when investing in global equities, whether directly or through funds such as Trimark Fund. Notwithstanding the performance of any one product, the anniversary is a testament that Trimark funds and the discipline behind them are just as relevant today as they have always been.

Ian: I agree entirely, Dana. Given that most of my professional life has been with Trimark, the anniversary is very special to me. It is a testament to the Trimark investment discipline and leaves no doubt that value-conscious, fundamental, patient investing has withstood the test of time, despite dramatic changes in capital markets and geo-political conditions.

Over its history, Trimark Canadian Fund has outperformed the S&P/TSX Composite Index. To what do you attribute this?

Ian: The main driver of the Fund's outperformance is our investment approach. At its core, we look to invest in outstanding businesses that we see growing for the foreseeable future, and buy them when markets are selling stakes in them for less than what we believe they are worth. We have not wavered in our belief that this provides the best likelihood of outperformance over the long term.

Markets tend to under- and overvalue the true worth of companies according to whatever level of pessimism or optimism is prevailing at the time. Our most successful investments have typically occurred when the market got caught up in extreme emotions and detached its investment decisions from the economics of the business. Being value-conscious, we won't pay exorbitant prices for businesses, no matter how strong they are, and this has helped us to avoid destroying capital, which can have a crippling impact on long-term performance, as experienced in the technology bubble or the more recent credit crisis.

Ian Hardacre
Head of Canadian Equities

What's changed in the industry or capital markets over the past three decades?

Ian: I think the greatest change in the marketplace has been the availability and speed of information. This has led to very fast-moving markets, tighter correlations and rapid adjustments in stock prices.

Also, the internet and the proliferation of investment vehicles have led to the greater sophistication of the average investor. Tools such as ETFs, hedge funds, and inversed and leveraged products allow investors to gain more precise and focused exposure than ever to commodities, regions, industrial sectors and the like, and to engage in short-term trading. This has encouraged more consensus investing, which is precisely what we try to avoid. Thankfully, this creates opportunities for us to pick up out-of-favour, but nonetheless excellent, businesses at attractive prices.

Canada's prominence in the world economy has risen, as emerging markets have had a tremendous appetite for our resources. The disproportionate allocation of the S&P/TSX Composite Index to the resource sector has made Canadian equities more volatile, making it harder and more costly to look different from the index. I feel very fortunate to be part of the Trimark team, as our goal is to deliver long-term returns, and we're not beholden to look like the index, especially when it doesn't present particularly attractive prospects. In this respect, we have not changed the way we invest, and most of our funds look very different than our benchmarks. Over time we believe performance rewards a value-oriented, selective and patient investment process.

In 1981 ...

The average cost of gasoline was approximately $0.37 a litre.[1]

[1] Ontario Ministry of Energy.

What are the similarities and differences between the Trimark Fund portfolios of 1981 and today?

Dana: The similarities between then and now are not in the final constituents of the Fund; instead they are in how the Fund is constructed. Notwithstanding specific businesses, the discipline is the same. If you look at the portfolio then and now, there is little-to-no overlap with regard to the actual holdings. However, there are similarities as to the types of businesses in the Fund. For example, Corning Inc. was a holding in the portfolio in 1981; today, we own Asahi Glass Co. Ltd.

Corning is the U.S. business equivalent of Asahi in what is essentially a global oligarchy. Businesses in an oligarchy have the potential to be great investments due to their barriers to entry, which limit competition.

Geographically, in 1981 there was a larger component of U.S. companies than there is today. To some degree, today's geographic exposure represents the evolution of the world. The Fund currently has a larger weight internationally, with a lot more foreign exposure outside the United States. The Fund still holds a significant number of U.S. businesses, but just as globalization has evolved versus where it was in 1981, the nature of commerce and how the world works has also evolved, and Trimark Fund's composition today reflects that change.

Trimark Fund is the best-performing fund in the Global Equity category over the last 30 years. To what do you attribute this?

Dana: The answer is clear: it is the resolute commitment to the Trimark discipline. Trimark Fund has been managed by different portfolio management teams over the years, but the one thing that has remained constant is the dedication to the Trimark investment discipline. It's part of the corporate culture. We think long term. We always have and always will. In a world that is increasingly short-term focused, Trimark Fund shows (see chart on p. 11) that over the long term the discipline does work, it does add value and it does stand above the crowd.

In 1981 ...

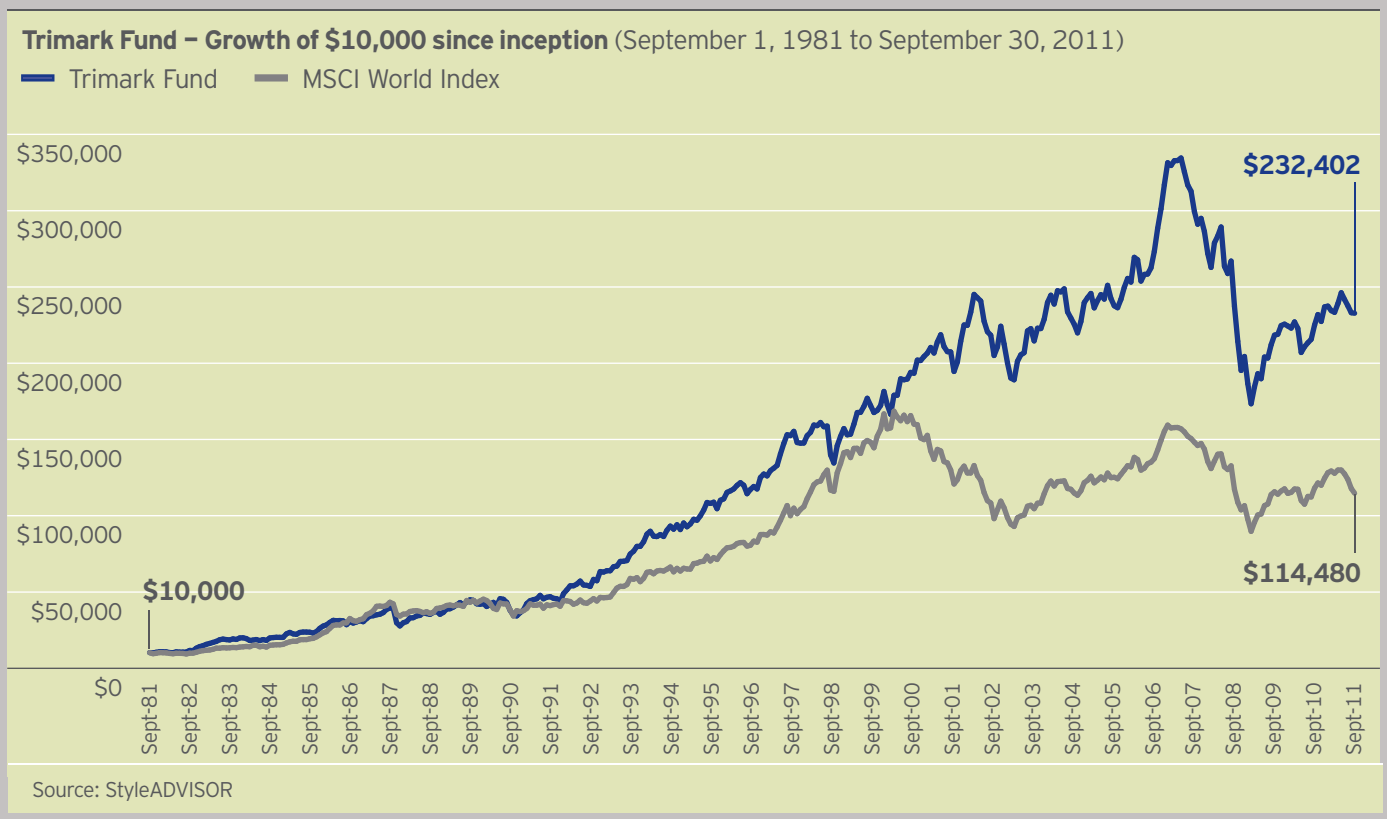
Year-end close was 1954.20 points for the Toronto Stock Exchange and 122.55 points for the S&P Index.[2]

[2]Source: Bloomberg.

Reflecting on the last 30 years, under which conditions did the Trimark discipline work best? When did it lead to underperformance?

Ian: We tend to trail the market and our peers during times of investment mania; for instance, when oil was trading at US$140 per barrel, or when companies with no earnings commanded billion-dollar valuations, like they did during the tech bubble. In these environments, the blind

Dana Love
Head of Global Equities



optimism embedded in valuations causes us concern, and we're happy to sell at what we view to be favourable valuations. However, these manias can last for some time. We're just not willing to put people's hard-earned dollars in a game of musical chairs.

Our greatest winners have come about when fear and panic hijack the markets, a large-scale liquidation in equities unfolds and many investors are indiscriminately selling businesses. At any given time we have a list of excellent businesses we would like to own at the right price, or increase our stakes in, if valuations reach irrationally low levels. Looking out further than most market participants and buying enduring businesses at very attractive valuations have proved fruitful, and I believe this will continue to be the case.

Despite the strong performance over the long term, there were periods when Trimark Fund underperformed. Can you elaborate on when and why that occurred?

Dana: Every investment discipline has periods of outperformance and underperformance. There is no one investment discipline that performs well in all market conditions. Typically, in irrational, frothy or momentum-driven markets, the Trimark discipline will tend to underperform. Beyond that assertion, it is difficult to generalize how it will perform in a particular market environment, whether it is a bear, bull or sideways market. Our objective is to compound and preserve the wealth of the Fund's unitholders over the long term. To accomplish this, we think like business owners with respect to both the companies we invest in and the capital base of the Fund itself. Our objective is to deliver satisfying absolute investment performance and to add value by outperforming the global equity market over the course of a full economic and/or market cycle, rather than getting fixated on posting "exciting" relative performance at any given point during that cycle. Equal effort is given to obtaining total return and conscientiously managing the risk required to achieve it.

During your long tenure with Trimark, which investment has been the most rewarding?

Ian: The most rewarding investments have also been our best producers. The funds have owned Alimentation Couche-Tard Inc., Toromont Industries Ltd. and MacDonald, Dettwiler and Associates Ltd. for the better part of my time on them. These are mid-cap, lesser-known companies with outstanding businesses and highly competent management teams with long-term visions that continue to grow shareholder value. We bought these businesses at attractive prices and increased our stakes when the market presented compelling opportunities to do so. Having followed these businesses for so long, we're very familiar with them and their management teams, so we have a good idea of what the businesses are really worth. This allows us to be opportunistic in adding or trimming our positions in these companies depending how the markets feel toward their short-term prospects.

Please comment on a challenging investment idea that turned out to be a great performer.

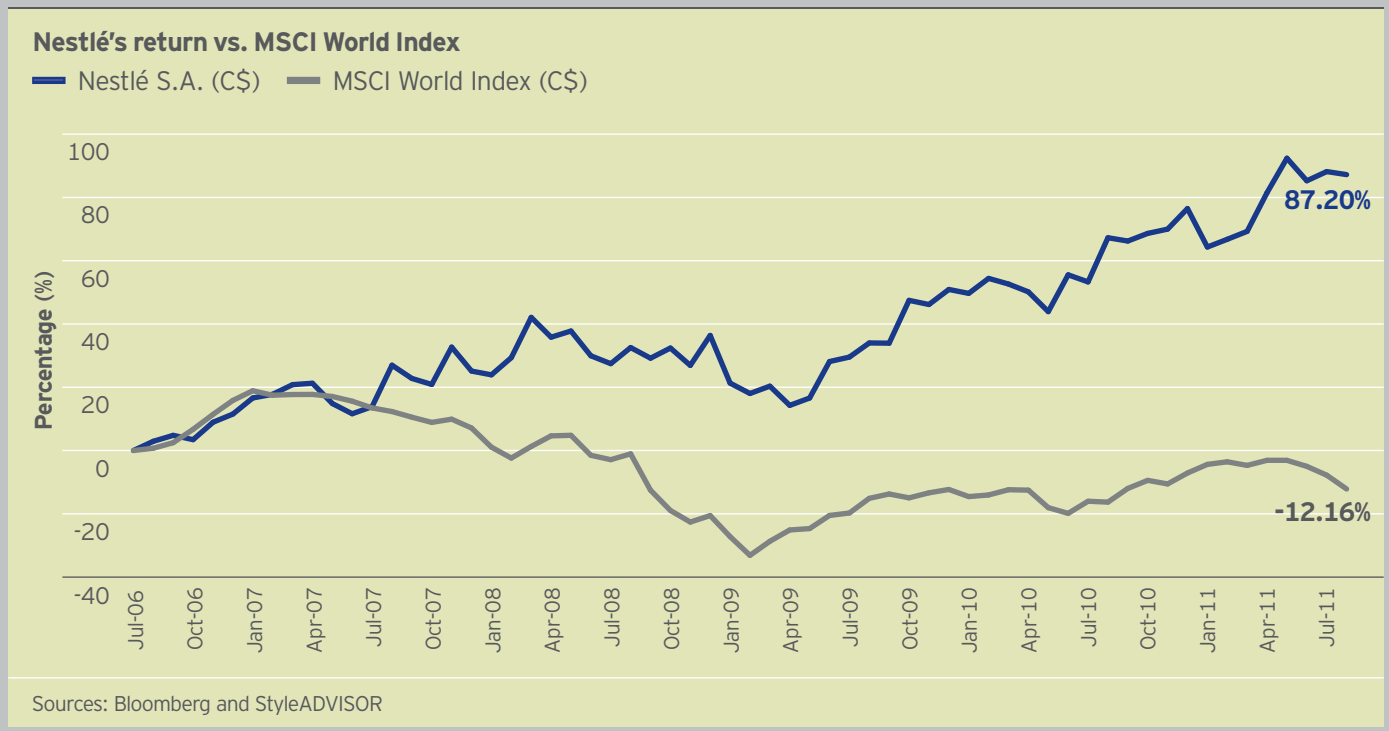
Dana: Nestlé S.A. (see chart below) was not challenging from an investment standpoint, but it has been challenging in the sense that our allocation to it has been seen as controversial by some. The company is still a substantial holding; in fact, until recently it was the largest holding in the Fund. Some people were quite concerned over both the size of our position in the Fund (it was larger than 10% at one point), and Nestlé's market capitalization. There was some question as to whether we were wavering from the Trimark discipline by investing in a company as large as Nestlé, with its "defensive" attributes. The controversy persisted despite the company's attractive valuation and the compelling thesis we had on its ability to compound wealth over time. Conventional wisdom was that Nestlé was too big to grow. Our view was that the important point has never been the size of a company, but the size of its addressable market. Nestlé is a company with over 100 billion Swiss francs (CHF) in revenues and a market cap of approximately 190 billion CHF, but they address the US$4.8 trillion global food and agriculture sector and have only an approximate 2% global market share. At 36%, just over a third of the company's revenues come from emerging markets, and that is projected to reach 45% by 2020. Today, we have been more than vindicated in our position in holding Nestlé and making it a substantial part of the portfolio as it has demonstrably outperformed most of the major developed equity markets over the past number of years.

In 1981 ...

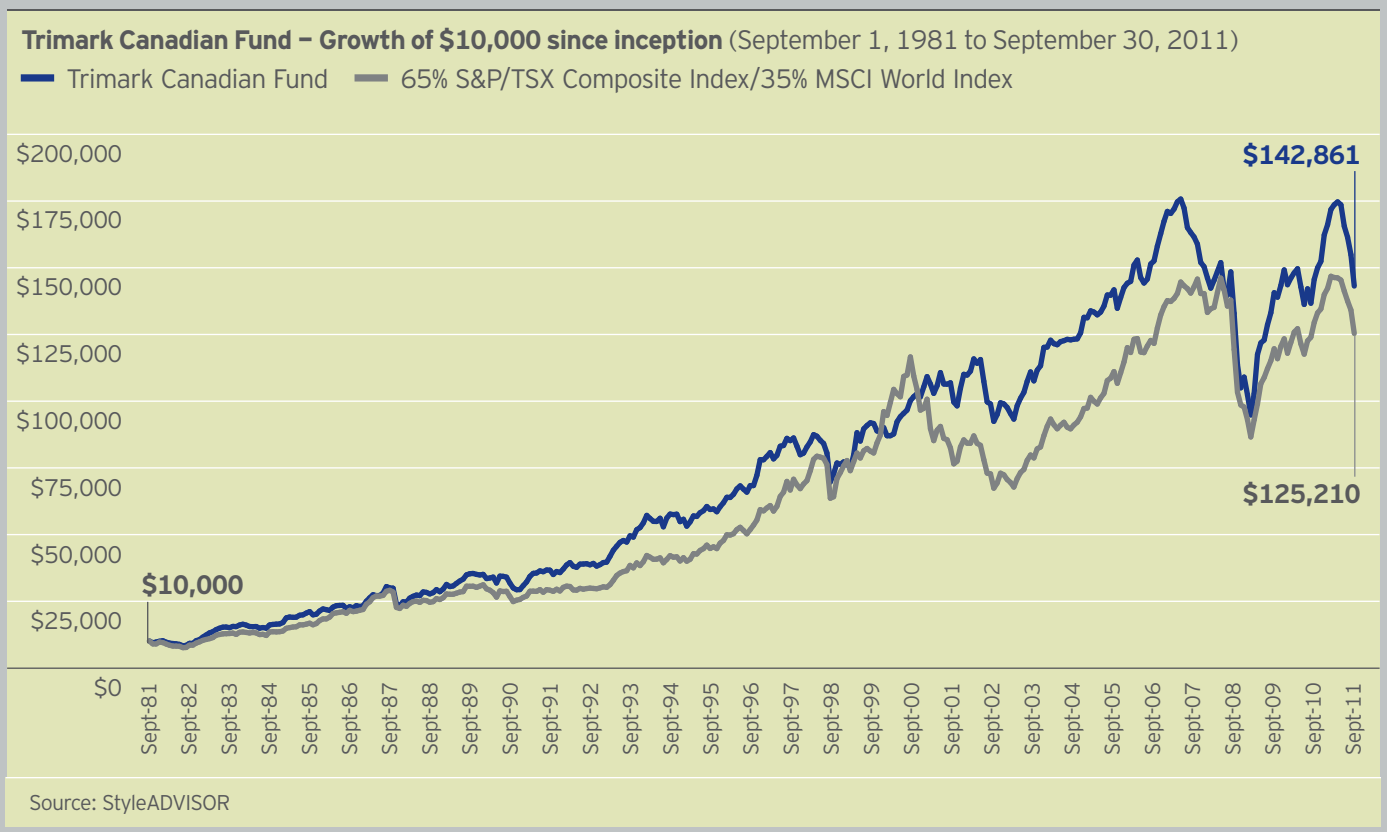
$10,000 invested at launch in Trimark Fund was worth $232,402 on September 30, 2011.

What can investors expect from Trimark over the next 30 years?

Dana: To be frank, investors should expect more of the same, which is an unwavering commitment to a proven investment discipline that can add value in the long term. The Trimark investment discipline was relevant 30 years ago, it's relevant today and it will be relevant 30 years from today. If you strip out all the marketing, it really is quite a simple strategy. Ultimately what we are trying to do is buy good businesses for less than what they are worth. That is a concept that has been relevant since the beginning of commerce. That is the approach that we are committed to. Does it require



Sources: Bloomberg and StyleADVISOR



patience from time to time? Yes, of course it does. Trimark managers for various Trimark funds who have displayed the qualities of patience and conviction have generally done well over the long term to the benefit of those unitholders who share these essential traits.

The last decade has been difficult for equity investors, in general, and global equity investing, in particular, from a Canadian perspective. However, I believe we are setting ourselves up for rewarding returns in the future, notwithstanding the troubles the world is experiencing today. There are valid concerns with respect to sovereign debt levels and repairing the global financial system, which was disrupted during the 2008 credit crisis. But history has shown that these distressed environments and the concerns that accompany them can also provide great opportunities. In 1981, Trimark Fund was launched in a period of double-digit interest rates, runaway inflation, an ongoing cold war and equity markets that had underperformed over the previous 20 years. Yet the Fund performed well in the long term. Looking ahead, we should be somewhat optimistic that the market dislocations of today are setting us up for a rewarding future, even though they can be frustrating and disappointing in the present.

What excites you most about the future of Trimark?

Ian: Our investment discipline is as relevant today as it's ever been over the past 30 years. As investment horizons have shortened, program trading and beta-related plays have grown in popularity. We believe these conditions provide fertile ground for fundamental investing, where proprietary views and independent thinking guide our decisions.

I'm also excited about the quality of the Trimark team. Personally, my team is the strongest it's ever been, and I'm very happy with the collection of businesses that populate the funds. On a broader level, we have a new investment leadership group, of which I am a part. I am excited to play a role in preserving and furthering our investment culture, facilitating discussions and developing some of the very finest talent in the industry.

In 1981 ...

If you had invested at launch in Trimark Canadian Fund, the annual compounded return was 9.24% on September 30, 2011.

Rob Mikalachki, Rex Chong and Michael Hatcher

For this special issue we also sat down with the other members of the Trimark Investment leadership team. Rob Mikalachki, Rex Chong and Michael Hatcher discuss their investment discipline and culture within the context of Trimark's 30th anniversary.

Rob Mikalachki
Head of Small-Cap Equities

What does Trimark's 30th anniversary mean to you?

Rob: The anniversary is a testament to how deep Trimark's roots were planted. Over 30 years, we've adhered to a single investment approach and have refused to be corrupted when that philosophy dropped out of favour and market forces were demanding that we change. Our unitholders have been well-served by this stewardship and mental resolve.

The Trimark managers continue to adhere to the same investment principles that have guided Trimark since its inception. What are these principles and how has applying them consistently been key to our investors' enduring success?

Rob: We manage clients' money in the same careful way we manage our own families'. We purchase stakes in unique, advantaged businesses for less than their value. We are exhaustive in our research, travelling the globe to meet with companies on their turf to learn about them first-hand. The cornerstones of our success have been thinking long-term and strategically about our companies, then concentrating our portfolios in our highest-conviction ideas. This is simple in theory but can be very difficult in practice given the increasing short-sightedness of investors in general and the negative consequences to our own business that can result from being "offside" for periods of time. As such, the mental fortitude of the portfolio managers, coupled with wholehearted senior management support, has been instrumental in allowing our approach to flourish unfettered.

In 1981 ...

The IBM 5150, IBM's first PC model, was released.[3]

[3] Source: IBM.com http://www-03.ibm.com/ibm/history/exhibits/pc/pc_1.html.

Rex Chong
Head of Fixed-Income Investments

What does Trimark's 30th anniversary mean to you?

Rex: Trimark's 30th is a wonderful milestone! This year also marks my 15th anniversary with Trimark, so it's a personal highlight for me as well. Trimark has always had a unique team culture. While it might be hard to pinpoint exactly what that distinctive quality is, those who have experienced it get it. By way of example, if you should happen to run into an ex-colleague or co-worker, you sense a matchless common bond. This speaks volumes, as even time has done nothing to erode any of this shared camaraderie and solidarity.

The investment world has undergone numerous upheavals over the past 30 years. How has the Trimark mission changed during this time?

Rex: Whether it was through periods of market weakness or strength, investor despair or ebullience, the Trimark mission has remained unchanged. Trimark's investment philosophy has always been guided by a "unitholder-interests-first" culture. This investor-centric philosophy is practised in every aspect of our operations. It informs product innovation decisions, sales and marketing communiqués, client-servicing activities, staffing, and of course, portfolio construction.

On the portfolio management side, we take a longer-term view, perhaps much more so than many others. Investing without long-term conviction raises the risk of always chasing the prevailing fad. Businesses that merely rely upon short-lived trends, by their very nature, are lacking sustainable competitive advantages. To safeguard against such investment risks, we deploy a thorough, bottom-up fundamental research discipline. Simply put, we look for undervalued businesses that offer a favourable risk/return balance. These opportunities tend to offer the highest probability for achieving long-term investing success.

In 1981 ...

Year-end interest rates were 14.66% (Bank of Canada) and 15.75% (U.S. Federal Reserve).[4]

[4] Sources: Bank of Canada and the U.S. Federal Reserve Board.

It is clear that much credit belongs to Trimark's founders for drawing up the initial blueprint that we now all know as Trimark. For 30 years, their vision has been our mission. Our long-term investing principle merely reflects our long-term, client-first approach. Trimark's success has not been about being flashy or complex; it has always been about being frank, understandable and commonsensical to the benefit of our unitholders.

Michael Hatcher
Director of Research

What does Trimark's 30th anniversary mean to you?

Michael: Given the current environment of significant uncertainty, there could not be a better time to reflect on Trimark's 30th anniversary. During these uncertain times, Trimark's investment culture is showing its strength. Investing in quality businesses that are undervalued is as relevant today as it was 30 years ago.

Please discuss Trimark's distinctive investment culture and what makes it so unique.

Michael: Trimark's investment culture remains consistent as the market environment changes and adapts. Our culture is defined by the freedom to think long term and structure our portfolios to be significantly different from the underlying market. We focus on the long-term economics of each business and identify businesses that possess underlying competitive advantages. This allows us to make investments in quality companies that the market is undervaluing due to some short-term, company-specific issues or a general market sell-off. Under either circumstance, we are able to construct portfolios with the objective of preserving and compounding capital over the long term. Working with a group of colleagues who are dedicated to searching the world for quality companies is one of the cornerstones of the Trimark culture.

In 1981 ...

Gold was roughly US$460 an ounce and crude oil was roughly US$35 a barrel.[5]

[5]Source for gold price: Bloomberg. Source for oil price (West Texas Intermediate): Morningstar Direct.

These are the personal views of each portfolio manager as at the date indicated, and not necessarily the views of Invesco. The portfolio managers' comments are for information purposes only and should not be considered a recommendation to buy or sell any security. The portfolio managers' views may have changed since the date indicated and are not intended to convey any specific investment advice.

Any statement that necessarily depends on future events may be a forward-looking statement. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although such statements are based on assumptions that are believed to be reasonable, there can be no assurance that actual results will not differ materially from expectations. Investors are cautioned not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, investors should carefully consider the areas of risk described in the most recent simplified prospectus.

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1981
2011

Serving Canadian advisors and investors for over 30 years.

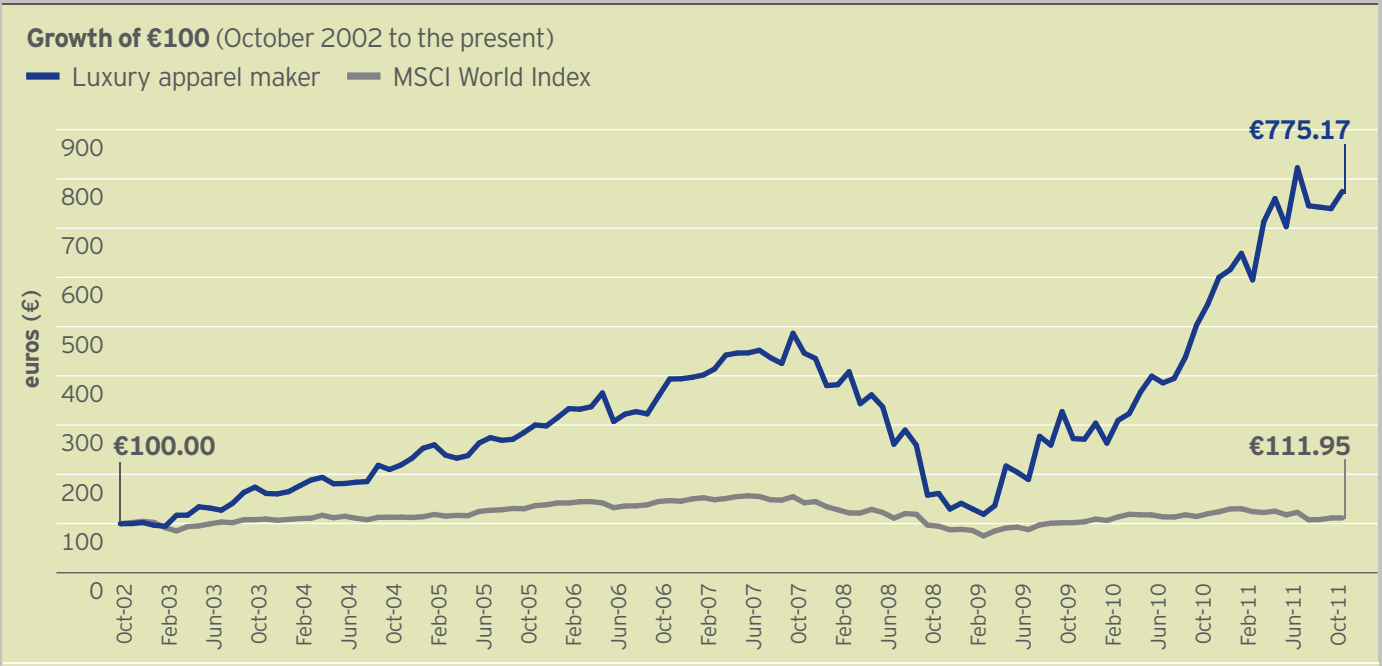
Trimark
Knowing pays™

Investing against the crowd: The Trimark philosophy

We've chosen two ideas from the past decades that exemplify the Trimark investment discipline in action.

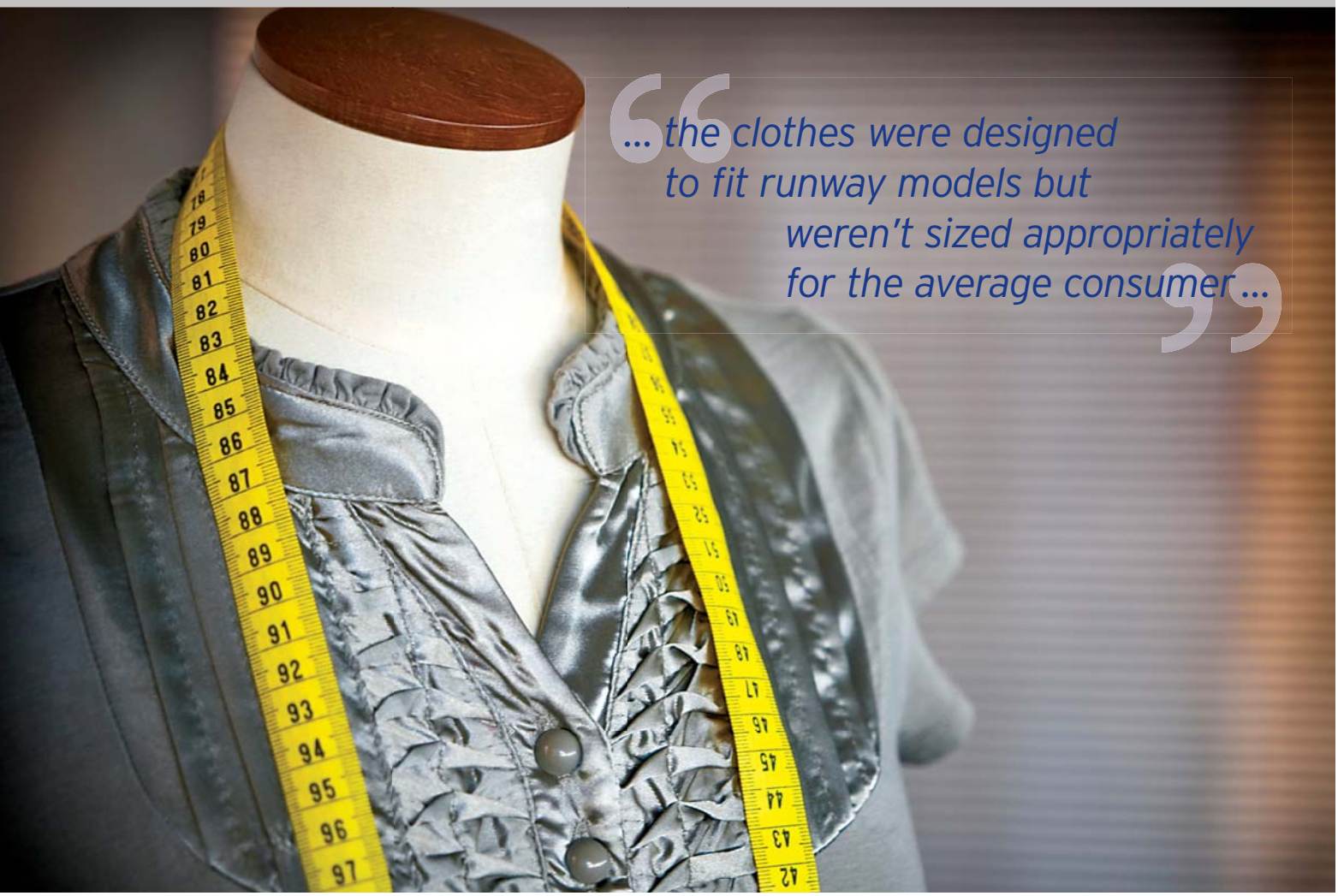
Idea 1: Luxury apparel maker

When a luxury apparel maker entered the women's clothing market, it shifted production to a satellite facility where the clothes were designed to fit runway models but weren't sized appropriately for the average consumer. The clothing line was unsuccessful, and the company's share price dropped. Given the company's strong management, with a history of making sure its business strategies were right, the Trimark Investment team saw this as a temporary setback. Sure enough, company management acted swiftly to correct the problem, bringing the design responsibilities back to headquarters and producing garments for the real world, and the women's apparel line now accounts for a notable percentage of the company's total sales. By taking a long-term view on the strong growth prospects of its women's clothing line, in the early 2000s, the Trimark team took advantage of the short-term weakness of the company's share price caused by the short-sightedness of the market and subsequently established positions in a number of Trimark funds.



Source: Bloomberg

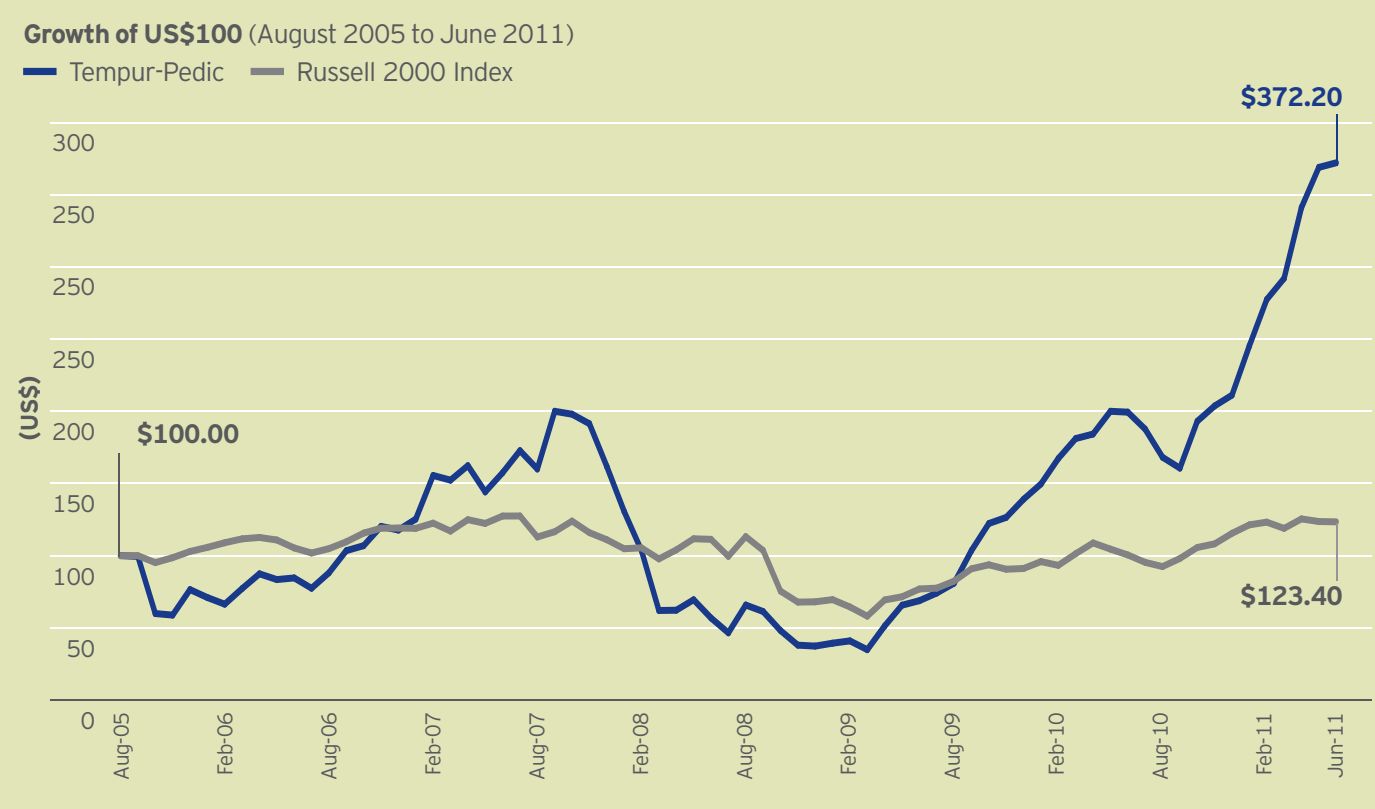
This luxury apparel maker has been held in Trimark Global Endeavour Fund since October 2002. The company is selected for illustrative purposes only and is not intended to convey specific investment advice.



Idea 2: Leading mattress manufacturer

Tempur-Pedic International Inc. is the world's leading manufacturer of visco-elastic mattresses and pillows ("Swedish memory foam"). The company decided to offer lower-priced mattresses at a time when analysts were expecting the company to launch higher-priced models, and the company's share price fell substantially. The market feared that less-costly mattresses would cannibalize its customer base. In contrast, the Trimark Investment team applauded company management's strategy and shared their view that more affordable mattresses had the potential to reach a whole new audience. Other developments that impacted Tempur-Pedic's share price were hurricanes Katrina and Rita, and the fear that the damage caused would negatively impact consumer spending. The company has carved out a strong niche over the last few years, at a time when the conventional coil-and-spring mattress industry has been growing, making this company the most profitable in the mattress industry.

... the Trimark Investment team applauded company management's strategy and shared their view that more affordable mattresses had the potential to reach a whole new audience ...



Source: Bloomberg

Tempur-Pedic was a holding in Trimark U.S. Small Companies Class between August 2005 and June 2011. The company is selected for illustrative purposes only and is not intended to convey specific investment advice.

These are just two names among many that best demonstrate what the Trimark Investment team looks for in a company — excellent, well-managed businesses with enduring competitive advantages that are either misunderstood or unrecognized by the market and are trading at attractive valuations.

By sticking to the Trimark discipline and making informed, rational decisions when the rest of the market is reacting emotionally, the Trimark team ensures that you can feel confident your clients' investments are being managed wisely.

30 facts about Trimark

1	Trimark launched on September 1, 1981, with two funds: Trimark Fund and Trimark Canadian Fund.	**2**	The three founders of Trimark: Arthur Labatt, Bob Krembil and Michael Axford.	**3**	Trimark started with five employees, 33 accounts and $800,000 in assets.
7	During the first four months of Trimark's history, the combined assets of Trimark Fund and Trimark Canadian Fund grew from $1 million to $10 million.	**8**	In 2011, the Trimark Investment Leadership team, comprised of veteran PMs Dana Love, Ian Hardacre, Michael Hatcher, Rex Chong and Rob Mikalachki, was created to preserve and strengthen Trimark's unique investment culture.	**9**	All Trimark portfolio managers have personal investments in one or more of the funds they manage for Canadian clients.
13	Trimark Fund, Series SC is ranked first or second quartile over 1-, 3-, 5- ,10-,15-, 25- and 30-year time periods (as at September 30, 2011).[1]	**14**	Trimark Canadian Bond Fund has ranked first or second quartile over all rolling 10-year periods.[2]	**15**	More than one-third of Trimark funds are ranked first quartile over the latest three-year period (as at September 30, 2011).
19	Toromont Industries Ltd. has been held in Trimark Canadian Fund since August 2001 (234% cumulative return) and Trimark Select Balanced Fund for over 15 years (667% cumulative return) (as at September 30, 2011).[3]	**20**	In 2009, portfolio managers Norm MacDonald, Darren McKiernan, Michael Hatcher and Jeff Feng all joined the Trimark Investment team.	**21**	Trimark Canadian Fund, Series SC is ranked first quartile over the one- and three-year time periods (as at September 30, 2011).
25	Trimark has a history of putting investors' interests first. For example, due to overwhelming inflows, three funds were temporarily capped to protect investors' interests and preserve the integrity of the Trimark discipline.	**26**	Trimark Income Growth Fund has been ranked first or second quartile 86% of the time over all rolling 10-year time periods.[1, 2]	**27**	PM Jason Whiting's father, Richard Whiting, managed Trimark Americas Fund until the year 2000. It was renamed Trimark Global Endeavour Fund in 2002.

[1] Source: Morningstar Research, Inc. [2] Results are based on rolling monthly data commencing January 1998. Trimark does not have historical quartile rankings prior to January 1998. Quartile rankings are determined by Morningstar Research, Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in a particular category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). [3] Source: Bloomberg. [4] The investment strategies for this Fund were changed in December 2004 and the rolling five-year periods are calculated starting from this date.

Standard fund performance as at September 30, 2011. Trimark Fund (Series SC):1-year, 3.46%; 3-years, -0.67%; 5-years, -3.16%; and 10-years, 1.81%. Trimark Fund (Series SC) delivered the following quartile rankings in the Global Equity category: 1-year, 1st; 3-year, 2nd; 5-year, 2nd; and 10-year, 1st. The Fund is also the best-performing of the eight funds that have a 30-year history. Source: Morningstar Research, Inc. as at September 30, 2011. Trimark Canadian Fund (Series SC): 1-year, -1.73%; 3-years, 2.50%; 5-years, -1.27%; and 10-years, 3.69%. Trimark Income Growth Fund (Series SC):1-year, -2.05%; 3-years, 1.77%; 5-years, -0.53%, 10-years, 4.22%. Trimark Canadian Bond Fund (Series A): 1-year, 3.31%; 3-years, 6.45%; 5-years, 4.50%; 10-years, 5.21%.

4	The Trimark Investment team has grown from one investment professional to 28 members.	**5**	Trimark Fund ranks #1 in Morningstar's global equity category over 30 years (as at September 30, 2011).	**6**	Of the 22 current Trimark portfolio managers, 15 of them started as investment analysts with Trimark.
10	A testament to the Investment team's stability, more than three-quarters of Trimark's portfolio managers have been with the Trimark team for at least five years and close to half have been with it for almost a decade.	**11**	The Trimark Investment team has 386 years of combined industry experience.	**12**	Rob Mikalachki, Head of Small-Cap Equities, and his team manage approximately US$700 million in a top-decile U.S. small-cap fund for U.S. investors.
16	Trimark's fixed-income team has a history of innovation. In 1994, Trimark launched Trimark Advantage Bond Fund before there was a high-yield category. In 2005, Trimark launched the first floating rate income mutual fund in Canada.	**17**	Jim Young has owned PepsiCo, Inc. in Trimark U.S. Companies Fund since its launch in October 1999. PepsiCo has outperformed the S&P 500 Index by approximately 90%[3] (as at September 30, 2011).	**18**	On behalf of shareholders, Ian Hardacre played a lead role in obtaining a better deal from the Molson Coors merger in 2005. Coors then boosted its special dividend by 67%.
22	To date, Trimark funds have won 29 Canadian industry awards.	**23**	Trimark has been sub-advising funds in Europe since 2002, the U.S. since 2003 and Japan since 2007.	**24**	For the first six months of 2011, the Trimark Global Equity team visited more than 380 companies in 19 countries to uncover prime long-term investment opportunities.
28	Trimark Canadian Small Companies Fund is ranked first quartile 95% of the time over all rolling 10-year periods,[3] and has lost money in only one calendar year since its inception in 1998.	**29**	Trimark Fund and Trimark Canadian Fund have generated positive returns in 24 of the past 29 calendar years.	**30**	Trimark Diversified Income Class is first quartile over one, three and five years, and has been in the first or second quartile 88% of the time over all rolling five-year periods.[2, 4]

Trimark Canadian Small Companies Fund (Series A): 1-year, 9.59%; 3-years, 9.74%; 5-years, 2.85%; and 10-years, 8.63%. Trimark U.S. Companies Fund (Series A): 1-year, 0.21%; 3-years, 0.13%; 5-years, -2.09%; and 10-years, -2.09%. Trimark U.S. Small Companies Class (Series A): 1-year, 14.45%; 3-years, 12.15%; 5-years, 1.25%; and life (since August 2002), 5.50%. Trimark Global Small Companies Class (Series A): 1-year, 6.73%; 3-years, 9.90%; and life (since June 2007), -5.00%. Trimark Diversified Income Class (Series T8): 1-year, 4.58%; 3-years, 5.28%; 5-years, 1.90%; and 10-years, 4.93%.

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Rx60 – *A "pre-tirement" look ahead to tax rates at age 65*

Doug Carroll JD, LLM(Tax), CFP, TEP
Vice President, Tax and Estate Planning

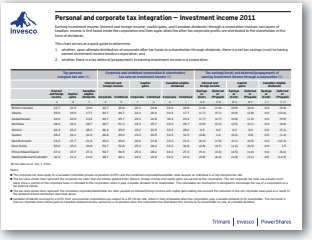
For more information on the tax rules and other considerations, please refer to our *Tax & Estate InfoCard* and *InfoPage* below, which are available on the advisor site.

Future retirees commonly expect that they will be in a lower tax bracket in retirement as compared to their working years. Invariably this will hold true if the person's income is lower in retirement and the chosen measuring stick is strictly marginal tax rate (MTR).

A broader measure is a person's marginal *effective* tax rate (METR), which includes loss of income-tested benefits. METR can and often does exceed MTR at age 65, and conceivably could be higher than a person's MTR during working years.

By undertaking a pre-tirement review at age 60, the degree of this impact can be anticipated in time to prescribe steps for mitigating this unwelcome effect.

Personal and corporate tax integration – Investment income 2011



Personal and corporate tax integration – Investment income 2011

Earning investment income (interest and foreign income, capital gains, and Canadian dividends) through a corporation involves two steps of taxation: income is first taxed inside the corporation and then again when the after-tax corporate profits are distributed to the shareholder in the form of dividends.

This chart serves as a quick guide to determine:

1. whether it is tax efficient to earn investment income in a corporate rather than funds in a shareholder through dividends, there is a net tax savings (+ve) in having earned investment income inside a corporation, and
2. whether there is a tax deferral (prepayment) in earning investment income in a corporation.

Top personal marginal tax rates	Corporate and combined (corporation & shareholder) tax rates in 2011								Tax savings (+ve) and deferral (prepayment) of investment income earned in a corporation in 2011					
	Interest and foreign income		Capital gains		Canadian dividends		Interest and foreign income		Capital gains		Canadian dividends	
	Personal top marginal rate	Corporate marginal rate	Personal top marginal rate	Corporate marginal rate	Personal top marginal rate	Corporate marginal rate	Personal top marginal rate	Corporate marginal rate	Personal top marginal rate	Corporate marginal rate	Personal top marginal rate	Corporate marginal rate
	%	%	%	%	%	%	%	%	%	%	%	%
British Columbia	43.7	26.9	43.7	26.9	43.7	26.9	16.8	16.8	16.8	16.8	16.8	16.8
Alberta	39.0	26.9	17.7	26.9	39.0	26.9	26.9	16.8	17.7	16.8	26.9	16.8
Saskatchewan	44.0	26.9	22.0	26.9	44.0	26.9	26.9	16.8	22.0	16.8	26.9	16.8
Manitoba	46.4	26.9	23.2	26.9	46.4	26.9	26.9	16.8	23.2	16.8	26.9	16.8
Ontario	46.4	26.9	23.2	26.9	46.4	26.9	26.9	16.8	23.2	16.8	26.9	16.8
Quebec	48.2	26.9	24.1	26.9	48.2	26.9	26.9	16.8	24.1	16.8	26.9	16.8
New Brunswick	43.3	26.9	21.6	26.9	43.3	26.9	26.9	16.8	21.6	16.8	26.9	16.8
Nova Scotia	46.5	26.9	23.3	26.9	46.5	26.9	26.9	16.8	23.3	16.8	26.9	16.8
Prince Edward Island	47.4	26.9	23.7	26.9	47.4	26.9	26.9	16.8	23.7	16.8	26.9	16.8
Newfoundland and Labrador	42.3	26.9	21.2	26.9	42.3	26.9	26.9	16.8	21.2	16.8	26.9	16.8

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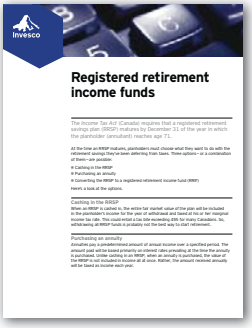
ISPCISE(07/11)

Registered retirement income funds



Registered retirement income funds

The Income Tax Act (Canada) requires that a registered retirement savings plan (RRSP) matures by December 31 of the year in which the planholder (annuitant) reaches age 71.

At the time an RRSP matures, planholders must choose what they want to do with the retirement savings they've been deferring from taxes. Three options – or a combination of them – are possible:

- Cashing in the RRSP
- Purchasing an annuity
- Converting the RRSP to a registered retirement income fund (RRIF)

Here's a look at the options.

Cashing in the RRSP

If the planholder cashes out in, the entire fair market value of the plan will be included in the planholder's income for the year of withdrawal and taxed at his or her marginal income tax rate. This could entail a tax bite exceeding 49% for many Canadians. So, withdrawing all RRSP funds is probably not the best way to start retirement.

Purchasing an annuity

Annuities pay a predetermined amount of annual income over a specified period. The amount received is based on the annuitant's age and the amount of the RRSP used to purchase it. Unlike cashing in an RRSP, when an annuity is purchased, the value of the RRSP is not included in income all at once. Rather, the amount received annually will be taxed as income each year.

TERRIFE(10/11)

Tax deferral for retirement plans

The RRSP vehicle offers two key benefits: contributions reduce current taxable income, and investment returns and growth accumulate tax-deferred. The quid pro quo is that all eventual draws are fully taxable, generally issuing out of a RRIF or registered annuity.

In similar fashion, under a registered pension plan, employer and employee contributions are pre-tax in working years, and retirement pension payments are fully taxable.

Thus, while the bulk of retirement savings will be well-served through these registered investment plans, income at the margin – the "M" in MTR and METR – may lead to higher tax treatment than planned or desired.

Post-65 benefits and clawbacks

Canada Pension Plan (CPP) full retirement pension is payable at age 65, though it can be elected to commence anywhere between 60 and 70. There is no income test associated with one's entitlement to a CPP retirement pension.

Also at age 65, Guaranteed Income Supplement (GIS), Old Age Security (OAS) and the federal and provincial age-65 tax credits become available. Unlike the CPP retirement pension, all of these are subject to reductions at prescribed income thresholds, commonly referred to as "clawbacks."

GIS, which targets poverty relief, has a steep clawback rate of 50% for each dollar of income in its applicable range, and is exhausted well within the lowest federal tax bracket.

OAS is subject to a clawback rate of 15% between income of $67,688 and $110,123 (current at October 2011). As OAS pension is taxable income, the net after-tax loss is 15% multiplied by the person's MTR. For example, the net effect for someone at a 33% MTR would add about 10%, to climb to 43%.

For the federal age credit, the clawback rate (also 15%) reduces the base upon which the credit is calculated, with the applicable income range for 2011 being between $32,961 and $75,541. As with most federal credits, the federal age credit is based on the lowest bracket rate of 15%, so the after-tax value of the loss is 15% times 15%, or 2.25%. For provincial age credits, the process operates in a similar manner, with clawback ranges varying and the net after-tax value of the loss ranging between 0.6% and 3.0%.

The following table illustrates the estimated impact of the loss of OAS pension and age credits at selected income levels.

	$30,000		$50,000		$70,000		$90,000		$110,000		$130,000	
	MTR (%)	METR-65 (%)	MTR (%)	METR-65 (%)	MTR (%)	METR-65 (%)	MTR (%)	METR-65 (%)	MTR (%)	METR-65 (%)	MTR (%)	METR-65 (%)
BC	20.1	20.1	29.7	32.7	29.7	42.5	38.3	47.5	40.7	40.7	43.7	43.7
AB	25.0	25.0	32.0	35.8	32.0	44.5	36.0	45.6	36.0	36.0	39.0	39.0
SK	26.0	26.0	35.0	38.9	35.0	47.0	39.0	48.2	39.0	39.0	44.0	44.0
MB	25.8	27.4	34.8	38.6	39.4	50.7	43.4	51.9	43.4	43.4	46.4	46.4
ON	20.1	20.1	31.2	34.2	33.0	45.3	43.4	51.9	43.4	43.4	46.4	46.4
QC†	28.5	28.5	38.4	40.6	38.4	49.9	45.7	53.9	45.7	45.7	48.2	48.2
NB	24.1	24.1	34.1	37.7	34.1	46.2	38.4	47.6	38.4	38.4	43.3	43.3
NS	30.0	31.3	37.0	40.5	38.7	50.1	42.7	51.3	43.5	43.5	46.5	46.5
PEI	24.8	26.3	35.8	39.5	38.7	50.1	42.7	51.3	44.4	44.4	47.4	47.4
NL	22.7	23.9	34.5	37.9	35.3	47.3	39.3	48.4	39.3	39.3	42.3	42.3
NWT	20.9	20.9	30.6	33.7	30.6	44.1	38.2	47.5	38.2	38.2	43.1	43.1
NU	19.0	19.0	29.0	31.9	29.0	42.5	35.0	45.4	35.0	35.0	40.5	40.5
YK	22.0	22.0	31.7	35.0	31.7	45.2	38.0	47.3	38.0	38.0	42.4	42.4

† Quebec uses family net income rather than individual net income to determine qualification. This income figure is applied to a pool of credits for the age amount, amount for a person living alone and amount for retirement income. Due to these variations, it is not possible to express a single figure that applies in all circumstances, and therefore all shown Quebec METR figures should be taken only as general guidance.

Prescriptive steps

If a future retiree appears destined to be affected by an unexpectedly high METR, here are some options a financial advisor may wish to raise that could lessen the impact:

1. Reduce or forego RRSP contributions, allocating savings instead to a TFSA or possibly even a non-registered account.
2. Annuitize a portion of the RRSP, or transfer to a RRIF and commence withdrawals prior to age 65.
3. Run 'what-if' scenarios for advancing or deferring commencement age for CPP retirement pension to see the effect this might have on METR.

As with prescriptions and treatment in the medical sense, the choices depend on personal characteristics and inclinations. Still, the first step is to diagnose the existence and extent of a problem – and for a 60-year-old looking forward to retirement, that means understanding METRs at age 65.

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Index returns and descriptions as at September 30, 2011

Consumer Price Index (CPI)
An index representing the rate of inflation of Canadian consumer prices as determined by Statistics Canada.

DEX 91-Day Treasury Bill Index
Based upon the average daily yield of 91-day Treasury bills.

5-Year Average GIC Rate
A calculated index derived by using the month-end 5-year Trust Company Guaranteed Investment Certificate (GIC) rate provided by the Bank of Canada. The index assumes monthly reinvestment of interest.

DEX Universe Bond Index
A broad measure of the total return for the Canadian bond market, covering approximately 1,100 marketable Canadian federal, provincial, municipal and corporate bonds that are rated BBB or higher with a maturity of greater than one year.

S&P/TSX Composite Index
A broad-based, market-capitalization-weighted index of the largest, most widely held stocks traded on the Toronto Stock Exchange.

Dow Jones Industrial Average
A price-weighted index of 30 of the largest, most widely held stocks traded on the New York Stock Exchange and the NASDAQ.

Standard & Poor's (S&P) 500 Index
A broad-based, market-capitalization-weighted index of 500 of the most widely held stocks in the United States.

NASDAQ Composite Index
A market-capitalization-weighted index of more than 4,000 over-the-counter issues traded on the NASDAQ market.

	Period returns[1] (%)								
	YTD	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year
CPI[2]	2.38	0.25	-0.25	1.86	3.08	2.41	1.34	1.84	2.03
DEX 91-Day Treasury Bill Index[2]	0.72	0.08	0.24	0.48	0.95	0.65	0.69	1.85	2.31
5-Year Average GIC Index[2]	1.41	0.13	0.42	0.91	1.90	1.93	2.01	2.48	2.83
DEX Universe Bond Index	7.43	1.81	5.12	7.72	6.66	7.00	8.10	6.08	6.48
S&P/TSX Composite Index	-11.88	-8.66	-12.02	-16.55	-3.55	3.75	2.66	2.61	7.95
Dow Jones Industrial Average	0.79	0.27	-4.44	-3.85	5.47	7.26	2.46	0.00	0.40
S&P 500 Index	-4.23	-0.93	-7.00	-7.64	2.74	4.01	0.55	-2.52	-1.37
NASDAQ Composite Index	-3.77	-0.16	-5.73	-6.40	4.79	6.06	5.35	0.88	1.38
Russell 2000 Index	-12.97	-5.38	-15.64	-17.64	-2.00	3.04	-1.03	-2.36	1.80
MSCI World Index[3]	-7.93	-2.64	-9.97	-10.25	-2.84	-0.43	-0.74	-3.55	-0.51
MSCI EAFE Index[3]	-10.83	-3.59	-12.55	-11.88	-7.92	-4.67	-1.79	-4.77	0.75
MSCI Europe Index[3]	-11.49	-5.13	-16.44	-15.08	-10.41	-6.26	-3.41	-5.43	0.54
MSCI Emerging Markets Index[3]	-18.07	-8.97	-16.38	-17.99	-14.82	-1.07	5.56	3.44	11.34
FTSE EPRA/NAREIT Developed Real Estate Index	-8.00	-6.64	-10.71	-8.80	-5.41	3.47	-1.08	-5.43	4.99

Source: StyleADVISOR

[1] All returns are shown in Canadian dollars and include the reinvestment of dividends.
[2] Source: Globe HySales (as at August 2011).
[3] The index is calculated with dividends reinvested after deduction of withholding tax.

Russell 2000 Index
A market-capitalization-weighted index of the 2,000 smallest companies in the Russell 3000 Index. It is a widely accepted representation of the U.S. small-cap market.

Morgan Stanley Capital International (MSCI) World Index
A market-capitalization-weighted index comprised of equity securities available in developed markets globally. The index is comprised of companies from 24 countries.

MSCI Europe, Australasia and Far East (EAFE) Index
An index of medium- and large-capitalization stocks from 22 developed EAFE countries.

MSCI Europe Index
A market-capitalization-weighted index of stocks traded in developed European markets.

MSCI Emerging Markets Index
A free float-adjusted, market-capitalization index that is designed to measure equity market performance of emerging markets. As of May 27, 2010, the index consisted of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Malaysia, Mexico, Morocco, Peru, the Philippines, Poland, Russia, South Africa, South Korea, Taiwan, Thailand and Turkey.

Financial Times Stock Exchange (FTSE) European Public Real Estate Association/National Association of Real Estate Investment Trusts (EPRA/NAREIT) Developed Real Estate Index
The FTSE EPRA/NAREIT Developed Real Estate Index is a composite of the existing EPRA Europe Index, EPRA/NAREIT North American Index and EPRA/NAREIT Asia Index. The composite index contains publicly quoted real estate companies that meet the EPRA rules in 21 countries throughout Europe, North America and Asia.

Performance numbers as at September 30, 2011

	Start date	Total return[1] (%) YTD	1-mo.	3-mo.	6-mo.	1-yr.	Average annual compounded return[1] (%) 3-yr.	5-yr.	10-yr.	15-yr.	20-yr.	25-yr.	30-yr.	Life	Total Fund net assets[2] ($ mil.)
Invesco Intactive Accumulation Portfolios															
Invesco Intactive Diversified Income Portfolio	5/05	0.49	-1.22	-0.82	-0.26	3.18	4.48	1.90	–	–	–	–	–	2.16	**94.3**
Invesco Intactive Diversified Income Portfolio Class[3] ■	5/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**8.6**
Invesco Intactive Balanced Income Portfolio	5/05	-0.62	-1.81	-1.87	-1.51	3.20	4.00	0.94	–	–	–	–	–	1.76	**227.0**
Invesco Intactive Balanced Income Portfolio Class[3] ■	5/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**13.0**
Invesco Intactive Balanced Growth Portfolio	5/05	-3.33	-3.33	-4.42	-4.62	1.70	3.14	-0.06	–	–	–	–	–	1.20	**454.5**
Invesco Intactive Balanced Growth Portfolio Class[3] ■	5/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**15.3**
Invesco Intactive Growth Portfolio	5/05	-6.43	-4.93	-7.42	-8.25	-0.29	2.13	-0.95	–	–	–	–	–	0.59	**215.3**
Invesco Intactive Growth Portfolio Class[3] ■	5/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**2.9**
Invesco Intactive Maximum Growth Portfolio	5/05	-11.05	-6.52	-11.90	-13.54	-4.31	0.23	-2.68	–	–	–	–	–	-0.68	**88.1**
Invesco Intactive Maximum Growth Portfolio Class[4] ■	5/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**35.1**
Invesco Intactive Target Date Portfolios															
Invesco Intactive 2023 Portfolio	6/08	-2.46	-2.61	-3.66	-3.61	0.67	3.45	–	–	–	–	–	–	0.75	**35.3**
Invesco Intactive 2028 Portfolio	6/08	-3.11	-3.05	-4.34	-4.39	0.56	3.86	–	–	–	–	–	–	0.65	**36.8**
Invesco Intactive 2033 Portfolio	6/08	-3.95	-3.58	-5.25	-5.45	0.21	3.89	–	–	–	–	–	–	0.43	**33.6**
Invesco Intactive 2038 Portfolio	6/08	-5.19	-4.19	-6.45	-6.87	-0.51	4.06	–	–	–	–	–	–	-0.11	**54.1**
Money market funds															
Trimark Interest Fund, Series SC	5/87	0.02	0.00	0.01	0.02	0.03	0.19	1.39	1.64	2.41	3.15	–	–	4.42	**245.0**
Trimark Interest Fund, Series DSC	10/00	0.02	0.00	0.01	0.02	0.03	0.10	0.99	1.04	–	–	–	–	1.31	
Trimark U.S. Money Market Fund, Series SC	1/00	0.03	0.00	0.01	0.02	0.04	0.10	1.26	1.25	–	–	–	–	1.71	**7.1**
Trimark U.S. Money Market Fund, Series DSC	10/00	0.03	0.00	0.01	0.02	0.04	0.09	1.07	1.02	–	–	–	–	1.23	
Invesco Canada Money Market Fund	9/96	0.02	0.00	0.01	0.02	0.03	0.14	1.23	1.39	2.13	–	–	–	2.13	**124.3**
Invesco Short-Term Income Class[5] ■	10/95	0.17	0.00	0.03	0.06	0.20	0.22	1.00	1.14	1.57	–	–	–	1.74	**77.7**
Invesco Short-Term Income Class, Series B[5] ■	10/95	-0.03	-0.03	-0.03	-0.03	0.07	0.13	0.84	0.74	1.11	–	–	–	1.27	
Fixed-income funds															
Trimark Advantage Bond Fund	12/94	-1.70	-4.49	-6.57	-5.99	0.53	4.87	2.24	4.40	4.77	–	–	–	5.96	**525.8**
Trimark Canadian Bond Fund	12/94	4.21	0.50	2.54	4.14	3.31	6.45	4.50	5.21	5.70	–	–	–	6.68	**1,585.3**
Trimark Canadian Bond Class, Series P[6] ■	6/07	4.35	0.51	2.58	4.22	3.52	6.49	–	–	–	–	–	–	5.48	**119.2**
Trimark Floating Rate Income Fund	1/05	-1.42	0.74	-3.09	-2.81	0.88	3.83	1.18	–	–	–	–	–	1.47	**313.4**
Trimark Global High Yield Bond Fund	10/99	-5.42	-6.22	-10.96	-11.39	-2.98	2.21	0.14	2.68	–	–	–	–	3.38	**103.7**
Trimark Government Plus Income Fund[7]	11/93	2.67	-0.02	1.22	2.49	2.27	3.71	3.46	3.29	3.86	–	–	–	4.31	**225.3**
Invesco Emerging Markets Debt Fund[3]	1/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**30.4**

▲ Part of Invesco Canada Fund Inc. ■ Part of Invesco Corporate Class Inc.

[1] All returns are for Series A shares/units of the Fund unless otherwise indicated.

[2] Total Fund net assets represents the total net assets of all series of a Fund.

[3] In accordance with the Canadian Securities Administrators' National Instrument 81-102 *Mutual Funds*, we will not publish returns for this Fund (or this Fund's series) until it is one year old.

Performance numbers as at September 30, 2011

	Start date	Total return[1] (%) YTD	1-mo.	3-mo.	6-mo.	1-yr.	Average annual compounded return[1] (%) 3-yr.	5-yr.	10-yr.	15-yr.	20-yr.	25-yr.	30-yr.	Life	Total Fund net assets[2] ($ mil.)
Balanced funds															
Trimark Diversified Income Class, Series T8[8] ▲	5/96	-1.15	-3.25	-7.00	-4.76	4.58	5.28	1.90	4.93	4.87	–	–	–	5.41	**581.5**
Trimark Diversified Yield Class, Series PT6[9] ■	6/06	-1.19	-3.13	-6.87	-4.73	4.55	5.40	1.94	–	–	–	–	–	2.77	**90.4**
Trimark Global Balanced Fund	10/99	-0.55	-0.24	-4.86	-3.35	3.54	1.11	-0.92	4.70	–	–	–	–	5.01	**487.6**
Trimark Global Balanced Fund, Series H	10/09	-3.89	-2.77	-8.32	-7.24	2.24	–	–	–	–	–	–	–	6.20	
Trimark Global Balanced Class[10] ■	8/02	-0.57	-0.08	-4.61	-3.14	3.47	1.06	-0.96	–	–	–	–	–	2.90	**116.9**
Trimark Global Balanced Class, Series H[10] ■	10/09	-3.84	-2.54	-7.85	-6.86	2.10	–	–	–	–	–	–	–	5.88	
Trimark Income Growth Fund	10/99	-7.07	-4.46	-9.11	-8.96	-2.78	1.03	-1.24	3.45	–	–	–	–	4.74	**3,084.5**
Trimark Income Growth Fund, Series SC	9/87	-6.55	-4.41	-8.95	-8.60	-2.05	1.77	-0.53	4.22	5.59	7.43	–	–	7.52	
Trimark Select Balanced Fund	12/89	-8.92	-5.50	-9.52	-12.60	-2.11	2.90	-0.53	3.22	4.37	6.31	–	–	6.38	**1,117.3**
Invesco Canadian Balanced Fund	7/92	-7.97	-3.96	-8.12	-9.26	-3.96	1.60	0.64	4.52	6.43	–	–	–	6.87	**1,068.6**
Invesco Core Canadian Balanced Class ▲	10/01	-7.59	-4.24	-8.68	-9.11	-3.48	1.44	-0.14	–	–	–	–	–	3.75	**216.4**
Invesco Global Balanced Fund[11]	11/91	-3.44	-1.59	-4.69	-2.93	-1.13	-0.06	-3.42	-2.38	-3.13	–	–	–	-0.81	**11.7**
Invesco Global Balanced Fund, Series H[11]	10/09	-6.52	-3.02	-6.95	-5.83	-3.04	–	–	–	–	–	–	–	1.36	
Canadian equity funds															
Trimark Canadian Endeavour Fund	9/88	-7.50	-2.75	-6.93	-12.62	2.83	4.78	-1.86	4.58	5.10	6.75	–	–	6.73	**685.7**
Trimark Canadian Fund	10/99	-12.40	-7.66	-13.74	-17.93	-2.57	1.64	-2.06	2.84	–	–	–	–	3.27	**1,321.8**
Trimark Canadian Fund, Series SC	9/81	-11.83	-7.59	-13.55	-17.58	-1.73	2.50	-1.27	3.69	5.05	7.30	7.69	9.53	9.24	
Trimark Canadian Class[12] ▲	9/97	-15.96	-7.84	-14.09	-20.33	-9.06	-4.95	-6.07	3.31	–	–	–	–	5.58	**326.7**
Trimark Canadian Plus Dividend Class ■	4/07	-2.88	-4.34	-9.81	-8.10	4.79	4.63	–	–	–	–	–	–	-1.98	**70.8**
Trimark Canadian Small Companies Fund	5/98	-4.58	-3.81	-9.09	-11.47	9.59	9.74	2.85	8.63	–	–	–	–	9.16	**197.0**
Invesco Canadian Equity Growth Class, Series P[13] ■	6/06	-15.35	-7.46	-15.39	-17.80	-8.72	-0.26	-1.07	–	–	–	–	–	0.36	**10.6**
Invesco Canadian Premier Growth Fund	1/90	-15.57	-7.55	-15.43	-17.87	-9.07	-0.63	-1.39	5.30	7.24	7.86	–	–	7.23	**510.9**
Invesco Canadian Premier Growth Class ▲	12/94	-15.62	-7.54	-15.50	-17.91	-9.08	-0.63	-1.40	5.31	4.81	–	–	–	7.23	**411.6**
Invesco Core Canadian Equity Class ▲	10/01	-13.74	-7.63	-14.48	-17.88	-5.42	0.82	-1.04	–	–	–	–	–	4.28	**60.9**
Invesco Pure Canadian Equity Fund	8/09	-13.49	-7.37	-13.61	-17.77	-6.16	–	–	–	–	–	–	–	2.04	**100.3**
Invesco Pure Canadian Equity Class ■	4/07	-14.36	-7.90	-14.21	-18.61	-6.99	-0.15	–	–	–	–	–	–	-2.88	**19.8**
Invesco Select Canadian Equity Fund	11/92	-13.54	-6.62	-13.63	-16.67	-7.03	-0.99	-1.82	3.90	4.98	–	–	–	6.85	**1,533.6**
Invesco Select Canadian Equity Class, Series P[14] ■	6/06	-13.34	-6.60	-13.56	-16.53	-6.74	-0.98	-1.71	–	–	–	–	–	-0.32	**29.4**

4 Effective close of business on August 5, 2011, Invesco Core Global Equity Class was merged into Invesco Intactive Maximum Growth Portfolio Class. Since the merger is considered a material change, we will start showing performance at the end of August 2012.

5 On August 18, 2003, the investment objectives and strategies of the Fund were changed to that of a Canadian money market fund.

6 Prior to July 22, 2011, this Fund was known as Trimark Canadian Bond Private Pool and Series P was Series A.

7 On August 11, 2006, the Fund's investment objectives and strategies were changed. The performance of this Fund prior to August 11, 2006 could have been different had the current investment objectives and strategies been in effect during that period.

8 On December 15, 2004, the Fund's investment strategies were changed. The performance of this Fund prior to December 15, 2004 could have been different had the current investment strategies been in effect during that period.

9 Prior to July 22, 2011, this Fund was known as Trimark Monthly Income Private Pool and Series P was Series A.

Performance numbers as at September 30, 2011

	Start date	Total return[1] (%) YTD	1-mo.	3-mo.	6-mo.	1-yr.	Average annual compounded return[1] (%) 3-yr.	5-yr.	10-yr.	15-yr.	20-yr.	25-yr.	30-yr.	Life	Total Fund net assets[2] ($ mil.)
American equity funds															
Trimark North American Endeavour Class[15] ■	10/94	-27.72	-7.54	-18.80	-26.84	-16.72	2.78	-1.46	-1.22	-0.27	–	–	–	1.81	**20.4**
Trimark U.S. Companies Fund	10/99	-8.82	-1.21	-8.97	-11.55	0.21	0.13	-2.09	-2.05	–	–	–	–	0.49	**173.3**
Trimark U.S. Companies Fund, Series H	10/09	-13.65	-7.64	-16.17	-18.14	-2.68	–	–	–	–	–	–	–	2.04	
Trimark U.S. Companies Class[16] ■	8/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**100.4**
Trimark U.S. Companies Class, Series H ■	10/09	-11.07	-7.86	-14.45	-16.21	0.53	–	–	–	–	–	–	–	4.22	
Trimark U.S. Small Companies Class ■	8/02	0.90	-2.53	-6.31	-6.41	14.45	12.15	1.25	–	–	–	–	–	5.50	**89.0**
Global equity funds															
Trimark Europlus Fund	11/97	-3.64	-1.40	-8.37	-3.67	0.18	-1.56	-5.09	4.34	–	–	–	–	3.44	**127.1**
Trimark Fund	10/99	-2.59	-0.24	-3.98	-0.84	2.30	-1.72	-4.10	0.88	–	–	–	–	2.06	**2,415.6**
Trimark Fund, Series SC	9/81	-1.76	-0.15	-3.71	-0.26	3.46	-0.67	-3.16	1.81	4.57	8.49	8.63	11.04	11.03	
Trimark Fund, Series H	10/09	-8.49	-2.60	-9.65	-8.53	-2.57	–	–	–	–	–	–	–	1.64	
Trimark Global Dividend Class ■	4/07	-0.13	-1.05	-4.48	-1.14	4.66	1.66	–	–	–	–	–	–	-5.55	**32.6**
Trimark Global Endeavour Fund[17]	6/93	0.85	-1.84	-6.99	-3.28	8.56	11.56	0.58	5.45	4.83	–	–	–	5.75	**651.2**
Trimark Global Endeavour Fund, Series H[17]	10/09	-2.83	-3.72	-9.88	-7.13	7.41	–	–	–	–	–	–	–	11.98	
Trimark Global Endeavour Class[18] ■	8/02	0.87	-1.90	-6.96	-3.23	8.62	11.58	0.52	–	–	–	–	–	4.09	**101.5**
Trimark Global Endeavour Class, Series H ■	10/09	-2.77	-3.67	-9.76	-6.95	7.54	–	–	–	–	–	–	–	11.39	
Trimark Global Fundamental Equity Fund[19]	5/89	-8.35	-3.54	-8.13	-6.64	-3.78	-5.22	-7.48	-0.80	2.35	6.32	–	–	6.13	**1,302.4**
Trimark Global Fundamental Equity Fund, Series H[19]	10/09	-10.21	-5.34	-10.85	-10.17	-4.35	–	–	–	–	–	–	–	0.68	
Trimark Global Fundamental Equity Class[20] ■	5/01	-8.56	-3.71	-8.39	-6.83	-3.89	-5.32	-7.49	-1.10	–	–	–	–	-2.14	**91.9**
Trimark Global Fundamental Equity Class, Series H[20] ■	10/09	-10.39	-5.49	-11.19	-10.38	-4.58	–	–	–	–	–	–	–	0.52	
Trimark Global Small Companies Class ■	6/07	-3.82	-5.14	-8.11	-9.04	6.73	9.90	–	–	–	–	–	–	-5.00	**28.6**
Trimark International Companies Fund	10/99	-12.97	-5.43	-11.37	-11.77	-12.13	-3.38	-7.82	-0.04	–	–	–	–	-1.39	**109.6**
Trimark International Companies Class, Series P[21] ■	6/06	-12.71	-5.54	-11.29	-11.51	-11.61	-3.54	-7.88	–	–	–	–	–	-5.95	**4.9**

[10] Effective close of business on August 5, 2011, Trimark World Balanced Private Pool and Trimark World Balanced Private Pool – Currency Neutral were merged into Trimark Global Balanced Class.

[11] On August 14, 2009, the Fund's investment objectives and strategies were changed. The performance of this Fund for the period prior to August 14, 2009 would have been different had the current investment objectives and strategies been in effect during that period.

[12] Prior to July 29, 2011, this Fund was known as Trimark Canadian First Class. The Fund's investment strategies were also changed effective the same date.

[13] Prior to July 22, 2011, this Fund was known as Invesco Canadian Equity Growth Private Pool and Series P was Series A.

[14] Prior to July 22, 2011, this Fund was known as Invesco Canadian Equity Private Pool and Series P was Series A.

[15] On August 10, 2007, the Fund's investment objectives and strategies were changed. The performance of this Fund prior to August 10, 2007 would have been different had the current investment objectives been in effect during that period.

[16] Effective close of business on August 5, 2011, Trimark Global Health Sciences Class, Trimark U.S. Equity Private Pool and Trimark U.S. Equity Private Pool – Currency Neutral were merged into Trimark U.S. Companies Class. The performance returns for this Fund are not shown as the mergers resulted in a material change to this Fund.

[17] On August 12, 2002, the Fund's investment objectives were changed. The performance of this Fund for the period prior to August 12, 2002 would have been different had the current investment objectives been in effect during that period.

[18] Effective close of business on August 5, 2011, Trimark Global Mid-Cap Equity Private Pool was merged into Trimark Global Endeavour Class.

[19] Prior to July 29, 2011, this Fund was known as Trimark Select Growth Fund.

[20] Effective close of business on August 5, 2011, Trimark Global Equity Private Pool and Trimark Global Equity Private Pool – Currency Neutral were merged into Trimark Global Fundamental Equity Class, which was known as Trimark Select Growth Class prior to July 29, 2011.

Performance numbers as at September 30, 2011

	Start date	Total return[1] (%) YTD	1-mo.	3-mo.	6-mo.	1-yr.	Average annual compounded return[1] (%) 3-yr.	5-yr.	10-yr.	15-yr.	20-yr.	25-yr.	30-yr.	Life	Total Fund net assets[2] ($ mil.)
Global equity funds (continued)															
Invesco Emerging Markets Class[3] ■	1/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**41.2**
Invesco European Growth Class ■	11/00	-7.64	-2.60	-11.16	-8.78	-4.95	-0.03	-3.55	-0.78	–	–	–	–	-5.43	**25.0**
Invesco Global Equity Fund	8/09	-13.79	-4.80	-13.44	-14.63	-11.04	–	–	–	–	–	–	–	-3.24	**27.0**
Invesco Global Equity Class ■	6/07	-14.06	-4.74	-13.77	-14.87	-11.10	-3.62	–	–	–	–	–	–	-7.18	**2.5**
Invesco Global Growth Class[22] ■	9/96	-9.55	-3.58	-10.76	-9.12	-4.70	-1.01	-4.81	-1.15	1.38	–	–	–	1.38	**92.0**
Invesco Global Growth Class, Series H[22] ■	10/09	-13.05	-5.88	-14.40	-13.59	-6.41	–	–	–	–	–	–	–	-0.37	
Invesco Indo-Pacific Fund	9/94	-16.14	-4.80	-12.14	-12.06	-10.16	3.77	-0.19	2.74	-0.76	–	–	–	0.16	**34.2**
Invesco International Growth Fund	8/09	-8.64	-3.29	-9.90	-8.17	-5.40	–	–	–	–	–	–	–	1.98	**44.4**
Invesco International Growth Class[23] ■	7/00	-8.45	-3.32	-9.94	-8.08	-5.06	0.79	-2.84	2.55	–	–	–	–	-1.35	**227.5**
Sector funds															
Trimark Energy Class[3] ■	1/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**3.6**
Trimark Resources Fund	5/98	-18.83	-13.08	-16.17	-22.14	-5.96	3.06	4.83	14.29	–	–	–	–	12.85	**405.0**
Invesco Global Real Estate Fund	11/07	-10.45	-7.17	-11.32	-9.32	-9.05	-3.83	–	–	–	–	–	–	-7.78	**42.8**

[21] Prior to July 22, 2011, this Fund was known as Trimark EAFE Equity Private Pool and Series P was Series A.
[22] On October 15, 2007, the Fund's investment strategies were changed. The performance of this Fund prior to October 15, 2007 would have been different had the current investment strategies been in effect during that period.
[23] Effective close of business on August 5, 2011, Invesco EAFE Equity Growth Private Pool was merged into Invesco International Growth Class.
[24] Excludes Series I shares/units held by Invesco Intactive Accumulation Portfolios (assets are already included in the Invesco Intactive Accumulation Portfolios) and includes non-Series I assets of the Invesco Cash Management Funds.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns, including changes in share/unit value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any investor, which would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual funds are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There are no assurances that the money market funds will be able to maintain a constant net asset value per share/unit or that the full amount of your investment will be returned to you. Please read the simplified prospectus before investing. Copies are available from Invesco Canada Ltd.

Performance numbers as at September 30, 2011

	Start date	Total return[1] (%) YTD	1-mo.	3-mo.	6-mo.	1-yr.	Average annual compounded return[1] (%) 3-yr.	5-yr.	10-yr.	15-yr.	20-yr.	25-yr.	30-yr.	Life	Total Fund net assets[2] ($ mil.)
PowerShares® Funds															
Asset allocation															
PowerShares Tactical Canadian Asset Allocation Fund	9/10	-4.36	-3.66	-5.73	-7.24	0.42	–	–	–	–	–	–	–	2.17	**11.1**
Fixed income															
PowerShares 1–5 Year Laddered Corporate Bond Index Fund	1/10	3.76	0.59	2.06	3.40	3.42	–	–	–	–	–	–	–	2.86	**164.3**
PowerShares High Yield Corporate Bond Index Fund	1/10	-0.68	-2.34	-4.53	-3.68	0.66	–	–	–	–	–	–	–	2.91	**29.7**
PowerShares Real Return Bond Index Fund	1/10	8.28	1.42	4.50	8.11	9.95	–	–	–	–	–	–	–	10.36	**123.5**
PowerShares Tactical Bond Capital Yield Class ■	9/10	6.07	1.77	4.48	6.44	5.56	–	–	–	–	–	–	–	5.52	**40.6**
PowerShares Tactical Bond Fund	9/10	6.88	1.86	4.78	7.00	6.58	–	–	–	–	–	–	–	6.58	**56.8**
Dividend income															
PowerShares Canadian Dividend Index Class ■	11/09	-2.27	-3.03	-7.54	-8.90	0.07	–	–	–	–	–	–	–	6.05	**156.9**
PowerShares Canadian Preferred Share Index Class ■	1/10	-0.30	-1.93	-2.55	-1.86	0.95	–	–	–	–	–	–	–	3.26	**115.5**
PowerShares Diversified Yield Fund	1/10	0.30	-1.46	-2.82	-2.58	1.29	–	–	–	–	–	–	–	3.28	**107.7**
PowerShares Global Dividend Achievers Fund	1/10	-6.63	-6.73	-11.81	-10.90	-0.84	–	–	–	–	–	–	–	0.29	**24.4**
Fundamental Index® methodology															
PowerShares FTSE RAFI® Canadian Fundamental Index Class ■	11/09	-11.74	-6.49	-12.59	-15.86	-5.66	–	–	–	–	–	–	–	-0.15	**114.7**
PowerShares FTSE RAFI® Emerging Markets Fundamental Class ■	11/09	-26.08	-16.32	-25.79	-27.25	-20.39	–	–	–	–	–	–	–	-8.72	**44.9**
PowerShares FTSE RAFI® Global+ Fundamental Fund	1/10	-17.84	-9.71	-20.82	-21.10	-11.42	–	–	–	–	–	–	–	-7.89	**33.3**
PowerShares FTSE RAFI® U.S. Fundamental Fund	1/10	-12.51	-7.34	-16.14	-16.95	-2.52	–	–	–	–	–	–	–	-1.96	**27.4**
Intelligent access															
PowerShares Global Agriculture Class ■	11/09	-20.97	-19.52	-22.27	-22.95	-7.50	–	–	–	–	–	–	–	-2.42	**16.8**
PowerShares Global Clean Energy Class ■	11/09	-37.39	-22.31	-35.88	-44.15	-36.96	–	–	–	–	–	–	–	-30.32	**1.4**
PowerShares Global Gold and Precious Metals Class ■	11/09	-17.13	-17.61	-8.22	-15.97	-7.34	–	–	–	–	–	–	–	0.05	**6.9**
PowerShares Global Water Class ■	11/09	-21.50	-10.96	-22.20	-22.73	-12.55	–	–	–	–	–	–	–	-8.35	**1.4**
PowerShares Golden Dragon China Class ■	11/09	-27.60	-20.24	-26.43	-30.44	-26.93	–	–	–	–	–	–	–	-13.11	**2.4**
PowerShares India Class ■	1/10	-28.41	-10.78	-22.36	-24.00	-28.01	–	–	–	–	–	–	–	-13.38	**3.2**
PowerShares QQQ Class[3] ■	8/11	–	–	–	–	–	–	–	–	–	–	–	–	–	**0.2**

Assets under management as at September 30, 2011 **22,874.4**[24]

Trimark Interest Fund

Investment philosophy

Trimark Interest Fund seeks to generate a high level of interest income in a manner consistent with the preservation of capital and liquidity by investing primarily in Canadian-dollar money market instruments. The Fund seeks to add value by investing mainly in high-quality commercial paper and short-term government debt securities. Individual investment selection is based on fundamental credit analysis.

Portfolio management team
Invesco Cash Management team

The Invesco Cash Management team is a highly experienced, specialized team of portfolio managers and research analysts with proven expertise and performance. Managing money market funds since 1980, the team manages more than 20 money market products for retail and institutional investors.

Top 5 holdings	% of net assets
1. Bank of Montreal, 0.97%, due 10/3/11 Canada • Term deposits	4.98
2. The Bank of Nova Scotia, 1.07%, due 10/31/11 Canada • Bankers' acceptances	4.98
3. Imperial Oil Ltd., 1.04%, due 10/18/11 Canada • Commercial paper	4.94
4. CPPIB Capital Inc., 1.03%, due 11/1/11 Canada • Commercial paper	4.93
5. Wells Fargo Financial Canada Corp., 1.04%, due 10/7/11 Canada • Commercial paper	4.90

Fund information (as at September 30, 2011)

Total assets	$245.0 million			
Holdings	30			
NAVPS[1]	$10.00			
MER[1]	0.53%			
Current yield[1, ‡]	0.03%			
Effective yield[1, ‡]	0.03%			
Start date[1]	May 1987			
Distribution frequency	Monthly			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1533	1531	1535	4019

‡ These are annualized historical yields based on the seven-day period ended September 30, 2011; annualized in the case of effective yield by compounding the seven-day return. They do not represent actual one-year returns.

Performance (for Series SC) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	Life[2]
Performance (%)	0.00	0.01	0.02	0.03	0.04	0.19	1.39	1.64	2.41	3.15	4.42
Quartile ranking[3]	4	4	4	4	4	4	3	3	3	3	-
	YTD	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**
Calendar performance (%)	0.02	0.04	0.12	2.35	3.63	3.13	1.72	1.34	2.01	1.59	3.54
Calendar quartile ranking[3]	4	4	4	3	3	3	3	3	3	3	3

[1] For Series SC. [2] Life number reflects performance from start date. [3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Money Market category (source: Morningstar Canada).

Trimark U.S. Money Market Fund (US$)

Investment philosophy

Trimark U.S. Money Market Fund seeks to generate a high level of U.S.-dollar interest income in a manner consistent with the preservation of capital and liquidity by investing in U.S.-dollar money market instruments. The Fund seeks to add value by investing mainly in high-quality commercial paper and short-term government debt securities. Individual investment selection is based on fundamental credit analysis.

Portfolio management team
Invesco Cash Management team

The Invesco Cash Management team is a highly experienced, specialized team of portfolio managers and research analysts with proven expertise and performance. Managing money market funds since 1980, the team manages more than 20 money market products for retail and institutional investors.

Holding	% of net assets
1. U.S. Dollar Cash Management Fund, Series I Canada • Short-term mutual funds	99.99

Fund information (as at September 30, 2011)

Total assets	$7.1 million			
Holdings	1			
NAVPS[1]	$10.00			
MER[1]	0.15%			
Current yield[1, ‡]	0.04%			
Effective yield[1, ‡]	0.04%			
Start date[1]	January 2000			
Distribution frequency	Monthly			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
US$	1754	1752	1756	1270

‡ These are annualized historical yields based on the seven-day period ended September 30, 2011; annualized in the case of effective yield by compounding the seven-day return. They do not represent actual one-year returns.

Performance (for Series SC) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance (%)	0.00	0.01	0.02	0.04	0.04	0.10	1.26	1.25	1.71
Quartile ranking[3]	3	4	4	4	4	4	4	4	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance (%)	0.03	0.04	0.04	1.32	3.92	3.81	1.98	0.31	0.14	0.71	3.03
Calendar quartile ranking[3]	4	3	4	4	4	4	4	4	4	3	4

[1] For Series SC. [2] Life number reflects performance from start date. [3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's U.S. Money Market category (source: Morningstar Canada).

Trimark Advantage Bond Fund

Investment philosophy

Trimark Advantage Bond Fund invests in fixed-income securities of investment-grade and below-investment-grade issuers (BBB Standard & Poor's rating). The portfolio management team uses their expertise in relative value and rigorous credit analysis to achieve a yield advantage. The Fund invests primarily in fixed-income securities of Canadian corporations and governments.

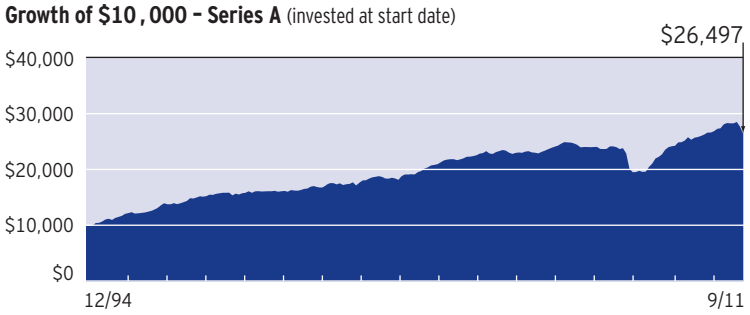
Portfolio management team

Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

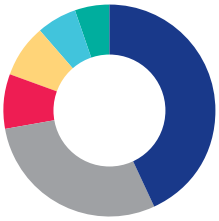
Fund information (as at September 30, 2011)

Total assets	$525.8 million			
Holdings	83			
NAVPS[1]	$4.56			
MER[1]	1.30%			
Start date[1]	December 1994			
Distribution frequency	Income paid monthly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1643	1641	1645	1649

Growth of $10,000 – Series A (invested at start date)

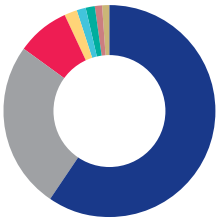


Sector allocation (%)



Canadian corporate bonds	43.16
Foreign corporate bonds	29.20
Short-term investments, cash and other net assets	8.29
Canadian government bonds	8.17
Floating rate loans	5.96
Equities	5.22

Geographic allocation (%)



Canada	59.54
United States	25.49
Short-term investments, cash and other net assets	8.29
Australia	1.77
United Kingdom	1.38
Spain	1.31
Austria	1.20
Luxembourg	1.02

Top 10 holdings	% of net assets
1. Province of Ontario, 4.30%, due 3/8/17 Canada • Canadian government bonds	5.29
2. Postmedia Network Inc. Canada • Equities	4.45
3. Government of Canada, 2.00%, due 9/1/12 Canada • Canadian government bonds	2.88
4. Quebecor Media Inc., 7.38%, due 1/15/21 Canada • Canadian corporate bonds	2.13
5. RONA Inc., 5.40%, due 10/20/16 Canada • Canadian corporate bonds	2.03
6. Iron Mountain Nova Scotia Funding Co., 7.50%, due 3/15/17 Canada • Canadian corporate bonds	1.97
7. HCA Inc., 7.25%, due 9/15/20 United States • Foreign corporate bonds	1.96
8. QVC, Inc., 7.38%, due 10/15/20 United States • Foreign corporate bonds	1.92
9. ARAMARK Corp., 8.50%, due 2/1/15 United States • Foreign corporate bonds	1.87
10. Millar Western Forest Products, Ltd., 8.50%, due 4/1/21 Canada • Canadian corporate bonds	1.84
Aggregate % of top holdings	**26.34**

Historical performance (%)

Best period	**1-month**	June 2009	4.37
	3-month	April–June 2009	12.01
	1-year	Period ended March 2010	28.32
Worst period	**1-month**	October 2008	-11.87
	3-month	September–November 2008	-18.03
	1-year	Period ended November 2008	-18.76

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1] (%)	-4.49	-6.57	-5.99	0.53	5.88	4.87	2.24	4.40	4.77	5.96
Quartile ranking[3]	4	4	4	3	3	4	4	3	2	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-1.70	10.80	23.94	-18.70	-0.86	5.25	0.97	7.21	11.34	5.69	7.14
Calendar quartile ranking[3]	3	2	3	3	3	3	3	2	3	2	3

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's High Yield Fixed Income category (source: Morningstar Canada).

Trimark Canadian Bond Fund

Investment philosophy

Trimark Canadian Bond Fund seeks to provide above-average investment returns through a combination of income and capital growth. The portfolio management team places a great deal of emphasis on relative value and rigorous credit analysis, with additional focus on anticipated changes in, for example, interest rates.

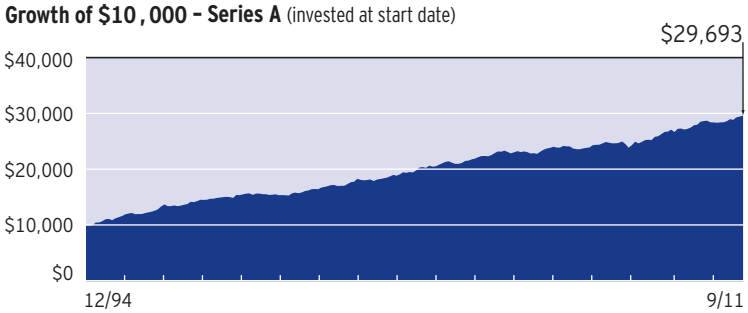
Portfolio management team

Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

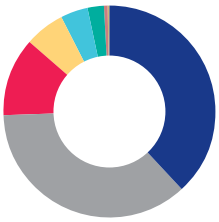
Fund information (as at September 30, 2011)

Total assets	$1,585.3 million			
Holdings	83			
NAVPS[1]	$6.20			
MER[1]	1.34%			
Start date[1]	December 1994			
Distribution frequency	Income paid monthly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1653	1651	1655	1659

Growth of $10,000 – Series A (invested at start date)

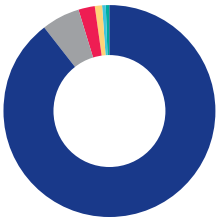


Sector allocation (%)



Canadian government bonds	38.23
Canadian corporate bonds	36.37
Mortgage-backed securities	12.01
Short-term investments, cash and other net assets	6.00
Foreign corporate bonds	4.24
Floating rate loans	2.44
Asset-backed securities	0.54
Equities	0.17

Geographic allocation (%)



Canada	89.46
Short-term investments, cash and other net assets	6.00
United States	2.41
Spain	1.18
Austria	0.66
United Kingdom	0.29

Top 10 holdings	% of net assets
1. Government of Canada, 5.75%, due 6/1/29 Canada • Canadian government bonds	9.63
2. Government of Canada, 3.50%, due 6/1/20 Canada • Canadian government bonds	9.62
3. Government of Canada, 4.00%, due 6/1/41 Canada • Canadian government bonds	4.84
4. Province of Ontario, 6.50%, due 3/8/29 Canada • Canadian government bonds	4.55
5. Government of Canada, 4.00%, due 6/1/17 Canada • Canadian government bonds	4.54
6. Province of Ontario, 4.30%, due 3/8/17 Canada • Canadian government bonds	2.67
7. RONA Inc., 5.40%, due 10/20/16 Canada • Canadian corporate bonds	1.95
8. Reliance LP, 7.30%, due 4/3/13 Canada • Canadian corporate bonds	1.86
9. NHA, MBS, #97560841, 2.75%, due 11/1/15 Canada • Mortgage-backed securities	1.75
10. American Express Canada Credit Corp., 3.60%, due 6/3/16 Canada • Canadian corporate bonds	1.72
Aggregate % of top holdings	**43.13**

Historical performance (%)

Best period	**1-month**	October 1996	3.92
	3-month	September–November 1996	8.89
	1-year	Period ended January 1996	21.87
Worst period	**1-month**	October 2008	-2.68
	3-month	August–October 2008	-3.48
	1-year	Period ended January 2000	-2.49

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1] (%)	0.50	2.54	4.14	3.31	5.28	6.45	4.50	5.21	5.70	6.68
Quartile ranking[3]	4	4	4	4	3	3	3	2	2	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	4.21	6.39	6.99	2.28	2.06	2.75	4.88	6.43	6.96	7.95	6.95
Calendar quartile ranking[3]	4	2	2	3	3	3	3	1	1	2	2

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Fixed Income category (source: Morningstar Canada).

Trimark Canadian Bond Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark Canadian Bond Class seeks to generate a long-term return by investing substantially all of its assets in Series I units of Trimark Canadian Bond Fund (the "underlying Fund"). The Fund seeks to provide above average investment returns through a combination of income and capital growth. The portfolio management team places a great deal of emphasis on relative value and rigorous credit analysis.

Portfolio management team

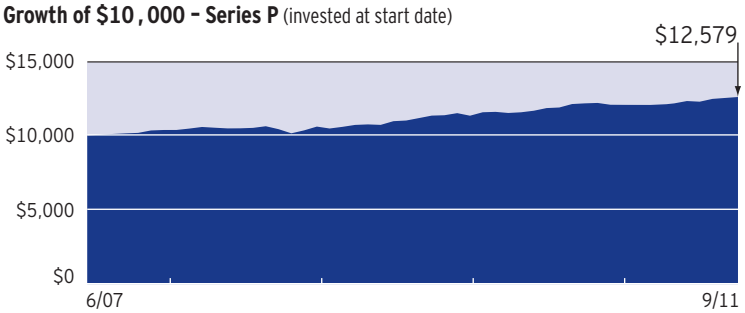
Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

† On July 22, 2011, Trimark Canadian Bond Private Pool was renamed Trimark Canadian Bond Class.

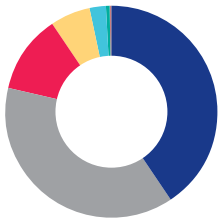
Fund information (as at September 30, 2011) CAPPED

Total assets	$119.2 million			
Holdings of the underlying Fund	83			
NAVPS[1]	$6.29			
MER[1]	1.18%			
Start date[1]	June 2007			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	30113	30111	30115	30119

Growth of $10,000 – Series P (invested at start date)

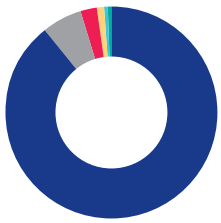


Sector allocation of underlying Fund (%)



Corporate bonds	40.57
Government bonds	38.19
Mortgage-backed securities	12.00
Short-term investments, cash and other net assets	6.10
Floating rate loans	2.44
Asset-backed securities	0.54
Equities	0.17

Geographic allocation of underlying Fund (%)



Canada	89.36
Short-term investments, cash and other net assets	6.10
United States	2.41
Spain	1.18
Austria	0.66
United Kingdom	0.29

Top 10 holdings	% of net assets
1. Government of Canada, 5.75%, due 6/1/29 Canada • Canadian government bonds	9.62
2. Government of Canada, 3.50%, due 6/1/20 Canada • Canadian government bonds	9.61
3. Government of Canada, 4.00%, due 6/1/41 Canada • Canadian government bonds	4.83
4. Province of Ontario, 6.50%, due 3/8/29 Canada • Canadian government bonds	4.54
5. Government of Canada, 4.00%, due 6/1/17 Canada • Canadian government bonds	4.54
6. Province of Ontario, 4.30%, due 3/8/17 Canada • Canadian government bonds	2.67
7. RONA Inc., 5.40%, due 10/20/16 Canada • Canadian corporate bonds	1.95
8. Reliance LP, 7.30%, due 4/3/13 Canada • Canadian corporate bonds	1.86
9. NHA, MBS, #97560841, 2.75%, due 11/1/15 Canada • Mortgage-backed securities	1.75
10. American Express Canada Credit Corp., 3.60%, due 6/3/16 Canada • Canadian corporate bonds	1.72
Aggregate % of top holdings	**43.08**

Performance (for Series P) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	0.51	2.58	4.22	3.52	5.38	6.49	-	-	5.48
Quartile ranking[3]	4	4	4	4	3	3	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	4.35	6.48	6.91	2.20	3.62[4]	-	-	-	-	-	-
Calendar quartile ranking[3]	4	1	2	3	-	-	-	-	-	-	-

CAPPED On May 15, 2009, Trimark Canadian Bond Class (formerly Trimark Canadian Bond Private Pool) was closed to new investors; however, existing investors may continue to purchase shares within an account that already holds shares of the Fund. Invesco may decide, in the future, to reopen the Fund. [1] For Series P. Prior to July 22, 2011, this series was known as Series A. [2] Life number reflects performance from start date. [3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Fixed Income category (source: Morningstar Canada). [4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Floating Rate Income Fund

Investment philosophy

Trimark Floating Rate Income Fund seeks to generate a high level of current income. The Fund invests primarily in floating rate debt instruments of issuers located anywhere in the world. The portfolio management team focuses on floating rate debt instruments whose fundamental values are not reflected in either their or their issuers' credit ratings and prices.

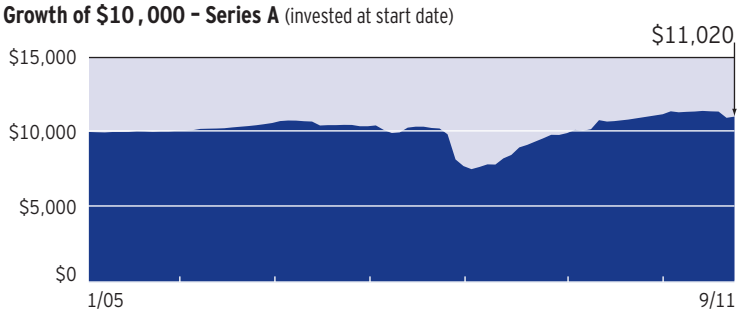
Portfolio management team

Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

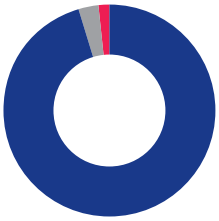
Fund information (as at September 30, 2011)

Total assets	$313.4 million			
Holdings	67			
NAVPS[1]	$8.16 (US$7.79)			
MER[1]	1.53%			
Start date	January 2005			
Distribution frequency	Income paid monthly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1233	1231	1235	1239
US$	2414	2412	2416	1230

Growth of $10,000 – Series A (invested at start date)

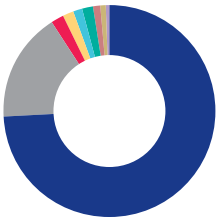


Sector allocation (%)



Floating rate debts	95.55
Equities	2.88
Short-term investments, cash and other net assets	1.57

Geographic allocation (%)



United States	74.33
Canada	16.54
Luxembourg	1.91
Australia	1.67
Netherlands	1.63
Short-term investments, cash and other net assets	1.57
Germany	1.21
Spain	0.79
United Kingdom	0.35

Top 10 holdings	% of net assets
1. Dunkin' Brands, Inc., Tranche B2, due 11/23/17 United States • Floating rate debts	2.42
2. Hayes Lemmerz International, Inc., Class A United States • Equities	2.28
3. Rural/Metro Inc., Tranche B, due 6/30/18 United States • Floating rate debts	2.26
4. Canadian Imperial Bank of Commerce, floating rate, due 11/1/11 Canada • Floating rate debts	2.23
5. Compass Minerals International, Inc., Tranche C, due 1/15/16 United States • Floating rate debts	2.17
6. HCA Inc., Tranche B, due 5/1/18 United States • Floating rate debts	2.12
7. Michael Foods, Inc., Tranche B, due 2/25/18 United States • Floating rate debts	2.10
8. NBTY, Inc., Tranche B, due 10/1/17 United States • Floating rate debts	2.09
9. Dollar General Corp., Tranche B, due 7/6/14 United States • Floating rate debts	1.99
10. DaVita Inc., Tranche B, due 10/20/16 United States • Floating rate debts	1.97
Aggregate % of top holdings	**21.63**

Historical performance (%)

Best period	**1-month**	June 2009	5.93
	3-month	April–June 2009	14.59
	1-year	Period ended January 2010	32.19
Worst period	**1-month**	October 2008	-16.98
	3-month	September–November 2008	-24.41
	1-year	Period ended December 2008	-27.87

Performance and rankings[2] **as at September 30, 2011**

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[3]
Performance[1] (%)	0.74	-3.09	-2.81	0.88	7.27	3.83	1.18	-	1.47

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-1.42	12.62	31.88	-27.87	-1.52	5.19	0.73[4]	-	-	-	-

[1] For Series A.
[2] Due to the lack of comparability among funds in the Canadian Investment Funds Standards Committee's Miscellaneous category, quartile rankings are not reported.
[3] Life number reflects performance from start date.
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Global High Yield Bond Fund

Investment philosophy

Trimark Global High Yield Bond Fund invests primarily in global fixed-income securities rated below investment grade (BBB Standard & Poor's rating). The portfolio management team places a great deal of emphasis on relative value and rigorous credit analysis.

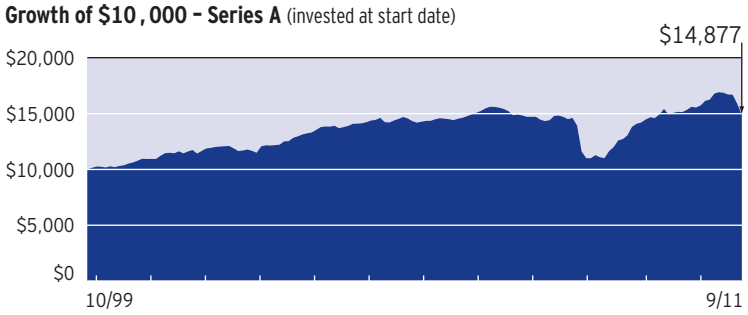
Portfolio management team

Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

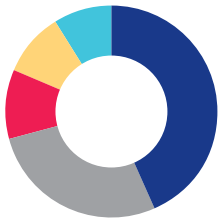
Fund information (as at September 30, 2011)

Total assets	$103.7 million			
Holdings	63			
NAVPS[1]	$3.45 (US$3.29)			
MER[1]	1.76%			
Start date[1]	October 1999			
Distribution frequency	Income paid monthly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1763	1761	1765	1769
US$	1764	1762	1766	1760

Growth of $10,000 – Series A (invested at start date)

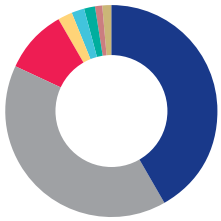


Sector allocation (%)



Foreign corporate bonds	43.50
Canadian corporate bonds	27.56
Floating rate loans	10.49
Short-term investments, cash and other net assets	9.80
Equities	8.65

Geographic allocation (%)



United States	41.93
Canada	40.07
Short-term investments, cash and other net assets	9.80
United Kingdom	2.12
Austria	1.99
Spain	1.60
Luxembourg	1.25
Ireland	1.24

Top 10 holdings	% of net assets
1. Postmedia Network Inc. Canada • Equities	5.00
2. VWR International, Inc., tranche loan, due 6/29/14 United States • Floating rate loans	2.74
3. HCA Inc., 7.25%, due 9/15/20 United States • Foreign corporate bonds	2.42
4. The Hertz Corp., 7.50%, due 10/15/18 United States • Foreign corporate bonds	2.42
5. Quebecor Media Inc., 7.38%, due 1/15/21 Canada • Canadian corporate bonds	2.41
6. QVC, Inc., 7.38%, due 10/15/20 United States • Foreign corporate bonds	2.37
7. Hanesbrands Inc., floating rate, due 12/15/14 United States • Foreign corporate bonds	2.23
8. ARAMARK Corp., 8.50%, due 2/1/15 United States • Foreign corporate bonds	2.23
9. Berry Plastics Holding Corp., 10.25%, due 3/1/16 United States • Foreign corporate bonds	2.20
10. Mueller Water Products, Inc., 7.38%, due 6/1/17 United States • Foreign corporate bonds	2.07
Aggregate % of top holdings	**26.09**

Historical performance (%)

Best period	**1-month**	September 2009	5.91
	3-month	April–June 2009	14.42
	1-year	Period ended March 2010	35.56
Worst period	**1-month**	October 2008	-16.74
	3-month	September–November 2008	-24.66
	1-year	Period ended December 2008	-25.26

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-6.22	-10.96	-11.39	-2.98	3.78	2.21	0.14	2.68	3.38
Quartile ranking[3]	4	4	4	4	4	4	4	4	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-5.42	8.73	31.60	-25.26	-3.47	6.24	-0.23	6.32	11.13	1.58	9.07
Calendar quartile ranking[3]	4	4	2	4	4	3	3	3	3	3	2

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's High Yield Fixed Income category (source: Morningstar Canada).

Trimark Government Plus Income Fund

Investment philosophy

Trimark Government Plus Income Fund seeks to generate current income in a manner consistent with the preservation of capital. An emphasis is placed on short-term fixed-income securities issued or guaranteed by Canadian federal or provincial governments. For added portfolio diversification, the Fund may also invest in high-quality corporate issuers. The portfolio management team focuses on relative value, with additional emphasis on anticipated changes in, for example, interest rates or the shape of the yield curve.

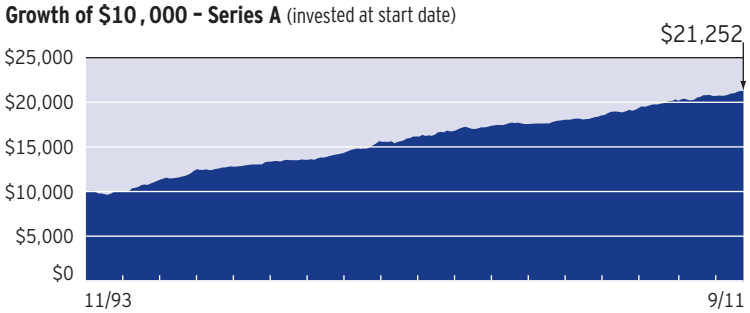
Portfolio management team

Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

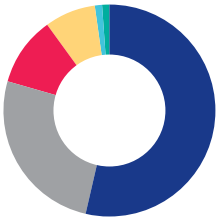
Fund information (as at September 30, 2011)

Total assets	$225.3 million			
Holdings	37			
NAVPS[1]	$4.88			
MER[1]	1.32%			
Start date[1]	November 1993			
Distribution frequency	Income paid monthly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1613	1611	1615	1619

Growth of $10,000 – Series A (invested at start date)

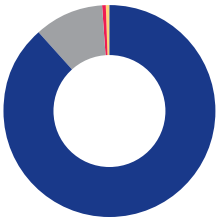


Sector allocation (%)



Canadian government bonds	53.85
Canadian corporate bonds	25.87
Short-term investments, cash and other net assets	10.54
Mortgage-backed securities	7.79
Asset-backed securities	1.02
Foreign corporate bonds	0.93

Geographic allocation (%)



Canada	88.53
Short-term investments, cash and other net assets	10.54
United States	0.64
Spain	0.29

Top 10 holdings	% of net assets
1. Canada Housing Trust, 2.20%, due 3/15/14 Canada • Canadian government bonds	12.10
2. Province of Ontario, 4.40%, due 3/8/16 Canada • Canadian government bonds	9.86
3. Province of Ontario, 5.00%, due 3/8/14 Canada • Canadian government bonds	8.22
4. Canada Housing Trust, 4.80%, due 6/15/12 Canada • Canadian government bonds	7.75
5. Government of Canada, 2.00%, due 12/1/14 Canada • Canadian government bonds	6.84
6. Government of Canada, 2.00%, due 9/1/12 Canada • Canadian government bonds	4.93
7. Province of Ontario, 4.30%, due 3/8/17 Canada • Canadian government bonds	3.70
8. CI Financial Corp., 4.19%, due 12/16/14 Canada • Canadian corporate bonds	2.32
9. RONA Inc., 5.40%, due 10/20/16 Canada • Canadian corporate bonds	1.83
10. BMW Canada Inc., 3.22%, due 3/28/13 Canada • Canadian corporate bonds	1.80
Aggregate % of top holdings	**59.35**

Historical performance (%)

Best period	**1-month**	October 1996	2.28
	3-month	September–November 1996	5.30
	1-year	Period ended January 1996	15.17
Worst period	**1-month**	March 1994	-2.21
	3-month	February–April 1994	-3.16
	1-year	Period ended January 1995	-0.67

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1, 3] (%)	-0.02	1.22	2.49	2.27	2.76	3.71	3.46	3.29	3.86	4.31
Quartile ranking[4]	4	3	3	3	2	3	3	2	2	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1, 3] (%)	2.67	2.71	3.19	5.26	2.93	2.64	1.09	2.97	3.25	4.99	7.19
Calendar quartile ranking[4]	3	2	3	3	2	3	4	3	3	2	3

[1] For Series A.
[2] Life number reflects performance from start date.
[3] On August 11, 2006, the Fund's investment objectives and strategies were changed. The performance of this Fund prior to August 11, 2006 would have been different had the current investment objectives and strategies been in effect during that period.
[4] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Short Term Fixed Income category (source: Morningstar Canada).

Trimark Diversified Income Class▲

▲ Part of Invesco Canada Fund Inc.

Investment philosophy

Trimark Diversified Income Class seeks to generate superior risk-adjusted returns over the long term by investing in a wide range of investment securities – including equities, fixed income, income trusts and real estate investment trusts – of high-quality companies with strong management teams.

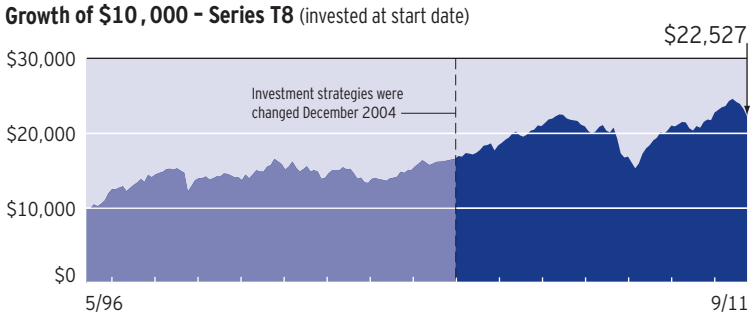
Portfolio management team

Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Rory Ronan CFA; Alfred Samson CFA; Don Simpson CFA; Lauree Wheatley CFA

Fund information (as at September 30, 2011)

Total assets	$581.5 million			
Holdings	105			
NAVPS[1]	$2.99			
MER[1]	2.16%			
Start date[1]	May 1996			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series T8 – C$	313	311	315	319
Series A – C$	25413	25411	25415	25419

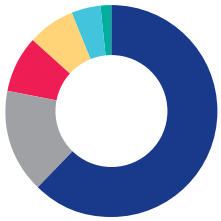
Growth of $10,000 – Series T8 (invested at start date)



Sector allocation (%)

Corporate bonds	14.62
Energy	13.93
Financials	12.48
Consumer staples	11.32
Consumer discretionary	9.22
Short-term investments, cash and other net assets	8.48
Industrials	7.92
Government bonds	6.33
Health care	6.20
Other sectors	4.78
Information technology	4.72

Geographic allocation (%)



Canada	62.49
United States	15.73
Short-term investments, cash and other net assets	8.48
Netherlands	7.31
Switzerland	4.35
United Kingdom	1.64

Top 10 holdings	% of net assets
1. Brookfield Asset Management Inc., Class A Canada • Financials	4.12
2. Ensign Energy Services Inc. Canada • Energy	3.75
3. Novartis AG – ADR Switzerland • Health care	3.42
4. Unilever N.V. – CVA Netherlands • Consumer staples	3.40
5. Microsoft Corp. United States • Information technology	3.04
6. Progress Energy Resources Corp. Canada • Energy	2.92
7. Johnson & Johnson United States • Health care	2.78
8. Thomson Reuters Corp. Canada • Consumer discretionary	2.76
9. The Dun & Bradstreet Corp. United States • Industrials	2.59
10. Shoppers Drug Mart Corp. Canada • Consumer staples	2.52
Aggregate % of top holdings	**31.30**

Historical performance (%)

Best period	**1-month**	October 1996	8.61
	3-month	September–November 1996	18.27
	1-year	Period ended February 2010	38.45
Worst period	**1-month**	August 1998	-17.16
	3-month	June–August 1998	-20.35
	1-year	Period ended February 2009	-23.17

Performance (for Series T8) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[3] (%)	-3.25	-7.00	-4.76	4.58	5.68	5.28	1.90	4.93	4.87	5.41
Quartile ranking[4]	2	2	1	1	1	1	2	N/A	N/A	–

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[3] (%)	-1.15	8.28	24.51	-19.36	-2.06	14.29	10.34	8.83	10.28	-6.07	-3.26
Calendar quartile ranking[4]	1	4	2	2	4	1	3	N/A	N/A	N/A	N/A

[1] For Series T8. [2] Life number reflects performance from start date. [3] On December 15, 2004, the Fund's investment strategies were changed. The performance of this Fund prior to December 15, 2004 would have been different had the current investment strategies been in effect during that period. [4] On December 15, 2004, this Fund was recategorized as a Canadian equity balanced fund and, as such, quartile rankings do not reflect periods prior to this date. Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Equity Balanced category (source: Morningstar Canada).

Trimark Diversified Yield Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark Diversified Yield Class seeks to generate superior risk-adjusted returns over the long term by investing in a wide range of investment securities – including equities, fixed income, income trusts and REITs – of high-quality companies with strong management teams.

Portfolio management team

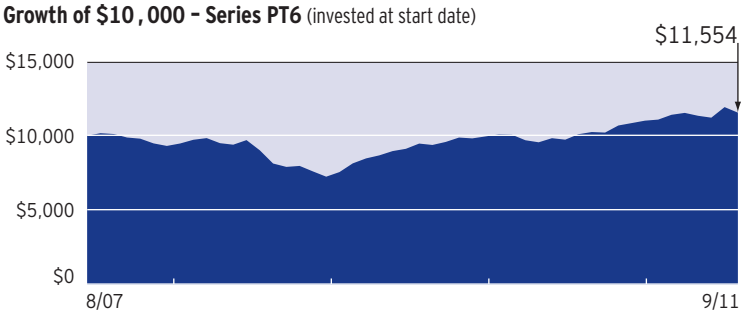
Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Rory Ronan CFA; Alfred Samson CFA; Don Simpson CFA; Lauree Wheatley CFA

† On July 22, 2011, Trimark Monthly Income Private Pool was renamed Trimark Diversified Yield Class.

Fund information (as at September 30, 2011)

Total assets	$90.4 million			
Holdings	104			
NAVPS[1]	$8.46			
MER[1]	2.16%			
Start date[1]	June 2006			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series PT6 – C$	33913	33911	33915	33919
Series A – C$	33923	33921	33925	33929

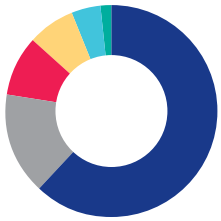
Growth of $10,000 – Series PT6 (invested at start date)



Sector allocation (%)

Corporate bonds	14.74
Energy	13.84
Financials	12.46
Consumer staples	11.30
Consumer discretionary	9.18
Short-term investments, cash and other net assets	9.06
Industrials	7.49
Government bonds	6.32
Health care	6.18
Other sectors	4.72
Information technology	4.71

Geographic allocation (%)



Canada	62.03
United States	15.63
Short-term investments, cash and other net assets	9.06
Netherlands	7.30
Switzerland	4.35
United Kingdom	1.63

Top 10 holdings	% of net assets
1. Brookfield Asset Management Inc., Class A Canada • Financials	4.12
2. Ensign Energy Services Inc. Canada • Energy	3.75
3. Novartis AG – ADR Switzerland • Health care	3.42
4. Unilever N.V. – CVA Netherlands • Consumer staples	3.40
5. Microsoft Corp. United States • Information technology	3.04
6. Progress Energy Resources Corp. Canada • Energy	2.91
7. Johnson & Johnson United States • Health care	2.76
8. Thomson Reuters Corp. Canada • Consumer discretionary	2.75
9. The Dun & Bradstreet Corp. United States • Industrials	2.58
10. Shoppers Drug Mart Corp. Canada • Consumer staples	2.51
Aggregate % of top holdings	**31.24**

Performance (for Series PT6) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-3.13	-6.87	-4.73	4.55	5.60	5.40	1.94	-	2.77
Quartile ranking[3]	1	1	1	1	1	1	1	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-1.19	8.24	23.86	-18.66	-2.67	10.16[4]	-	-	-	-	-
Calendar quartile ranking[3]	1	3	1	1	3	-	-	-	-	-	-

[1] For Series PT6. Prior to July 22, 2011, this series was known as Series T6.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity Balanced category (source: Morningstar Canada)
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Global Balanced Fund

Investment philosophy

Trimark Global Balanced Fund strives for long-term capital growth and current income by investing in a mix of equities and fixed-income securities. The equity portion is invested mainly in high-quality global stocks that are attractively priced relative to their historical and projected earnings and cash flows. The fixed-income portion seeks to generate current income.

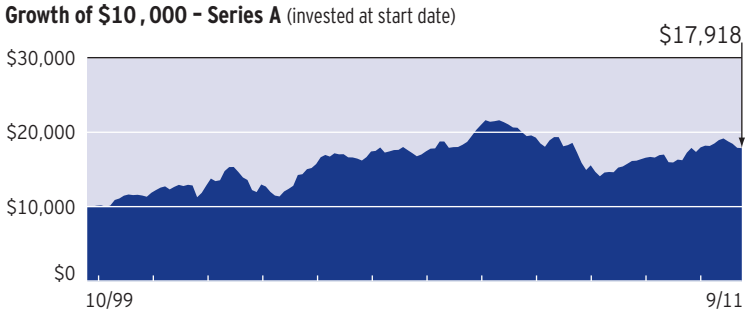
Portfolio management team

Rex Chong CFA, MBA; Erin Greenfield CFA, CA, CMA; Jeff Hyrich CFA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

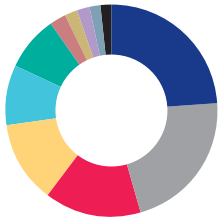
Fund information (as at September 30, 2011)

Total assets	$487.6 million			
Holdings	97			
NAVPS[1]	$7.74 (US$7.38)			
MER[1]	2.49%			
Start date[1]	October 1999			
Distribution frequency	Monthly for T-FLEX series; income paid quarterly and capital gains annually for all other series			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	1773	1771	1775	1779
Series A – US$	1774	1772	1776	1770
Series H – C$	34103	34101	34105	34109

Growth of $10,000 – Series A (invested at start date)

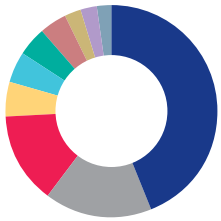


Sector allocation (%)



Corporate bonds	23.89
Consumer discretionary	21.72
Health care	14.87
Information technology	12.53
Industrials	9.20
Consumer staples	8.09
Short-term investments, cash and other net assets	2.51
Financials	2.05
Telecommunication services	1.99
Energy	1.67
Other sectors	1.48

Geographic allocation (%)



United States	44.01
Canada	16.34
Ireland	14.01
Other countries/regions	5.10
United Kingdom	4.73
South Korea	4.55
Switzerland	4.18
Austria	2.58
Short-term investments, cash and other net assets	2.51
Mexico	1.99

Top 10 holdings	% of net assets
1. Ross Stores, Inc. United States • Consumer discretionary	6.12
2. Kinetic Concepts, Inc. United States • Health care	4.94
3. Microsoft Corp. United States • Information technology	4.72
4. Hyundai Mobis Co., Ltd. South Korea • Consumer discretionary	4.55
5. WellPoint, Inc. United States • Health care	3.90
6. DCC PLC Ireland • Industrials	3.40
7. Charter International PLC Ireland • Industrials	3.33
8. The McGraw-Hill Cos., Inc. United States • Consumer discretionary	3.08
9. Oracle Corp. United States • Information technology	3.01
10. Medtronic, Inc. United States • Health care	2.62
Aggregate % of top holdings	**39.67**

Historical performance (%)

Best period	**1-month**	March 2002	9.04
	3-month	October–December 2001	22.17
	1-year	Period ended February 2004	47.31
Worst period	**1-month**	September 2001	-12.25
	3-month	September–November 2008	-19.56
	1-year	Period ended May 2009	-24.31

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-0.24	-4.86	-3.35	3.54	5.19	1.11	-0.92	4.70	5.01
Quartile ranking[3]	1	1	1	1	1	3	3	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-0.55	8.34	6.56	-19.27	-8.10	20.28	0.17	11.23	23.32	-8.06	12.58
Calendar quartile ranking[3]	1	3	4	1	4	1	4	1	1	1	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity Balanced category (source: Morningstar Canada).

Trimark Global Balanced Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

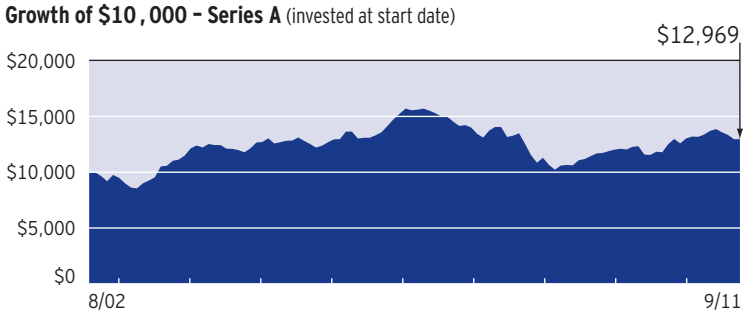
Trimark Global Balanced Class strives for long-term capital growth and current income by investing in a mix of equities and fixed-income securities. The equity portion is invested mainly in high-quality global stocks that are attractively priced relative to their historical and projected earnings and cash flows. The fixed-income portion seeks to generate current income.

Portfolio management team

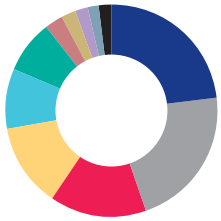
Rex Chong CFA, MBA; Erin Greenfield CFA, CA, CMA; Jeff Hyrich CFA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alfred Samson CFA

† Effective close of business on August 5, 2011, Trimark World Balanced Private Pool and Trimark World Balanced Private Pool – Currency Neutral were merged into this Fund.

Growth of $10,000 – Series A (invested at start date)

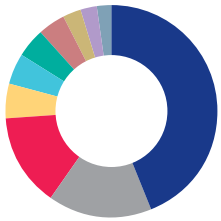


Sector allocation (%)



Corporate bonds	23.19
Consumer discretionary	21.56
Health care	14.92
Information technology	12.58
Industrials	9.24
Consumer staples	8.14
Short-term investments, cash and other net assets	2.81
Financials	2.06
Telecommunication services	2.00
Other sectors	1.82
Energy	1.68

Geographic allocation (%)



United States	43.99
Canada	16.00
Ireland	14.09
Other countries/regions	5.10
United Kingdom	4.75
South Korea	4.57
Switzerland	4.20
Short-term investments, cash and other net assets	2.81
Austria	2.49
Mexico	2.00

Fund information (as at September 30, 2011)

Total assets	$116.9 million			
Holdings	98			
NAVPS[1]	$12.97 (US$12.37)			
MER[1]	2.50%			
Start date[1]	August 2002			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	5513	5511	5515	5519
Series A – US$	5514	5512	5516	5510
Series H – C$	35103	35101	35105	35109

Top 10 holdings	% of net assets
1. Ross Stores, Inc. United States • Consumer discretionary	6.14
2. Kinetic Concepts, Inc. United States • Health care	4.96
3. Microsoft Corp. United States • Information technology	4.74
4. Hyundai Mobis Co., Ltd. South Korea • Consumer discretionary	4.57
5. WellPoint, Inc. United States • Health care	3.91
6. DCC PLC Ireland • Industrials	3.42
7. Charter International PLC Ireland • Industrials	3.35
8. The McGraw-Hill Cos., Inc. United States • Consumer discretionary	3.09
9. Oracle Corp. United States • Information technology	3.02
10. Medtronic, Inc. United States • Health care	2.63
Aggregate % of top holdings	**39.83**

Historical performance (%)

Best period	**1-month**	July 2003	6.23
	3-month	June–August 2003	13.60
	1-year	Period ended February 2004	43.66
Worst period	**1-month**	October 2008	-8.07
	3-month	September–November 2008	-19.54
	1-year	Period ended May 2009	-24.42

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-0.08	-4.61	-3.14	3.47	5.27	1.06	-0.96	-	2.90
Quartile ranking[3]	1	1	1	1	1	3	3	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-0.57	8.32	6.46	-19.30	-8.12	20.10	0.25	10.08	20.99	-4.87[4]	-
Calendar quartile ranking[3]	1	3	4	1	4	1	4	1	1	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity Balanced category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Income Growth Fund

Investment philosophy

Trimark Income Growth Fund strives for long-term capital growth and current income by investing in a mix of equities and fixed-income securities. The equity portion is invested mainly in high-quality Canadian stocks that are attractively priced relative to their historical earnings, cash flows and valuation records. The fixed-income portion seeks to generate current income.

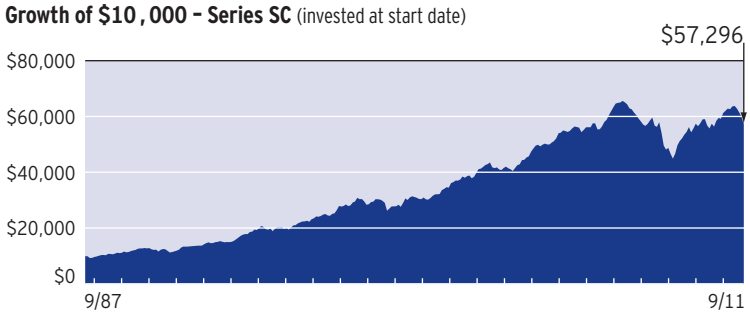
Portfolio management team

Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Rory Ronan CFA; Alfred Samson CFA; Don Simpson CFA; Lauree Wheatley CFA

Fund information (as at September 30, 2011)

Total assets	$3,084.5 million			
Holdings	112			
NAVPS	Series SC: $9.48; Series A: $9.86			
MER	Series SC: 1.70%; Series A: 2.44%			
Start date	Series SC: September 1987			
	Series A: October 1999			
Distribution frequency	Monthly for T-FLEX series; income paid monthly and capital gains annually for all other series			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series SC – C$	1543	-	-	-
Series A – C$	6543	1541	1545	1549

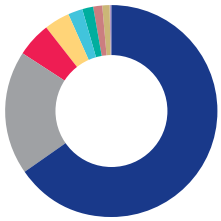
Growth of $10,000 – Series SC (invested at start date)



Sector allocation (%)

Corporate bonds	14.86
Government bonds	13.52
Consumer staples	10.80
Energy	10.73
Financials	10.29
Consumer discretionary	10.18
Information technology	8.25
Other sectors	5.98
Materials	5.28
Short-term investments, cash and other net assets	5.24
Health care	4.87

Geographic allocation (%)



Canada	65.44
United States	18.81
Short-term investments, cash and other net assets	5.24
Netherlands	4.09
Ireland	2.12
Belgium	1.75
Sweden	1.34
United Kingdom	1.16
Luxembourg	0.05

Top 10 holdings	% of net assets
1. Government of Canada, 4.50%, due 6/1/15 Canada • Government bonds	4.61
2. Government of Canada, 2.00%, due 9/1/12 Canada • Government bonds	3.74
3. Microsoft Corp. United States • Information technology	3.34
4. Ensign Energy Services Inc. Canada • Energy	3.26
5. Johnson & Johnson United States • Health care	3.11
6. The Toronto-Dominion Bank Canada • Financials	2.72
7. Unilever N.V. – CVA Netherlands • Consumer staples	2.47
8. Brookfield Asset Management Inc., Class A Canada • Financials	2.44
9. Loblaw Cos., Ltd. Canada • Consumer staples	2.40
10. Royal Bank of Canada Canada • Financials	2.38
Aggregate % of top holdings	**30.47**

Historical performance (%)

Best period	**1-month**	April 2009	6.45
	3-month	March–May 2009	14.08
	1-year	Period ended January 1994	34.56
Worst period	**1-month**	August 1998	-9.73
	3-month	September–November 2008	-16.86
	1-year	Period ended February 2009	-20.71

Performance (for Series SC) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	Life[1]
Performance (%)	-4.41	-8.95	-8.60	-2.05	0.93	1.77	-0.53	4.22	5.59	7.43	7.52
Quartile ranking[2]	3	3	2	3	4	4	4	3	2	1	-
	YTD	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**
Calendar performance (%)	-6.55	6.70	17.74	-16.27	-8.10	12.86	4.12	13.86	12.77	2.19	13.77
Calendar quartile ranking[2]	2	4	4	1	4	1	4	1	3	1	1

[1] Life number reflects performance from start date.

[2] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Equity Balanced category (source: Morningstar Canada).

Trimark Select Balanced Fund

Investment philosophy

Trimark Select Balanced Fund strives for long-term capital growth and current income by investing in a mix of equities and fixed-income securities. The equity portion is invested mainly in high-quality Canadian stocks that are attractively priced relative to their historical earnings, cash flows and valuation records. The fixed-income portion seeks to generate current income.

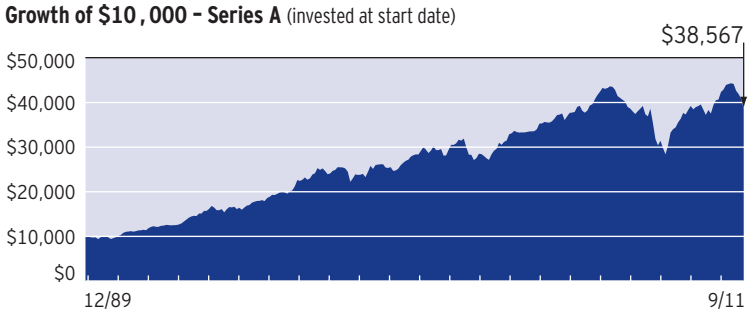
Portfolio management team

Rex Chong CFA, MBA; Ian Hardacre CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Alan Mannik CFA, MBA; Alfred Samson CFA; Jason Whiting CFA

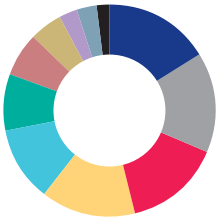
Fund information (as at September 30, 2011)

Total assets	$1,117.3 million			
Holdings	111			
NAVPS[1]	$8.88			
MER[1]	2.41%			
Start date[1]	December 1989			
Distribution frequency	Monthly for T-FLEX series; income paid quarterly and capital gains annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1573	1571	1575	1579

Growth of $10,000 – Series A (invested at start date)

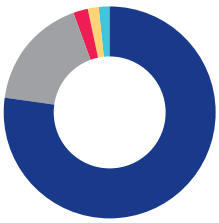


Sector allocation (%)



Energy	16.31
Financials	15.16
Corporate bonds	14.83
Information technology	14.31
Government bonds	11.54
Consumer discretionary	8.48
Materials	6.77
Industrials	4.83
Other sectors	3.02
Health care	2.95
Short-term investments, cash and other net assets	1.80

Geographic allocation (%)



Canada	77.43
United States	17.20
France	2.14
Short-term investments, cash and other net assets	1.80
United Kingdom	1.43

Top 10 holdings	% of net assets
1. MacDonald, Dettwiler and Associates Ltd. Canada • Information technology	4.75
2. Thomson Reuters Corp. Canada • Consumer discretionary	3.57
3. The Toronto-Dominion Bank Canada • Financials	3.39
4. Government of Canada, 5.75%, due 6/1/29 Canada • Government bonds	3.39
5. Progress Energy Resources Corp. Canada • Energy	3.21
6. Legg Mason, Inc. United States • Financials	2.87
7. Cisco Systems, Inc. United States • Information technology	2.75
8. Suncor Energy Inc. Canada • Energy	2.64
9. Iron Mountain Inc. United States • Industrials	2.44
10. Kinross Gold Corp. Canada • Materials	2.44
Aggregate % of top holdings	**31.45**

Historical performance (%)

Best period	**1-month**	April 2009	9.47
	3-month	March–May 2009	19.83
	1-year	Period ended February 2010	37.27
Worst period	**1-month**	October 2008	-10.13
	3-month	September–November 2008	-21.25
	1-year	Period ended February 2009	-24.12

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	Life[2]
Performance[1] (%)	-5.50	-9.52	-12.60	-2.11	1.23	2.90	-0.53	3.22	4.37	6.31	6.38
Quartile ranking[3]	3	4	4	3	4	3	4	4	4	3	-
	YTD	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**
Calendar performance[1] (%)	-8.92	7.99	24.87	-18.71	-8.86	12.54	6.89	7.17	15.42	-6.76	4.63
Calendar quartile ranking[3]	4	4	2	1	4	2	4	4	2	3	2

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Equity Balanced category (source: Morningstar Canada).

Trimark Canadian Endeavour Fund

Investment philosophy

To achieved long-term capital growth, Trimark Canadian Endeavour Fund invests in a concentrated portfolio of high-quality businesses run by talented, entrepreneurial management teams, but only at attractive prices. Investing primarily in Canadian companies, the portfolio management team views investing as taking ownership stakes in businesses. The team seeks industry-leading businesses that allocate capital effectively and have a competitive advantage to provide opportunities for long-term growth.

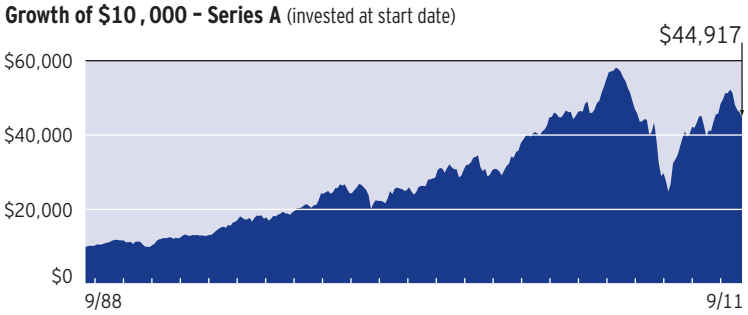
Portfolio management team

Mark Uptigrove CFA, MBA; Clayton Zacharias CFA, CA

Fund information (as at September 30, 2011)

Total assets	$685.7 million			
Holdings	29			
NAVPS[1]	$9.58			
MER[1]	2.15%			
Start date[1]	September 1988			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1553	1551	1555	1559

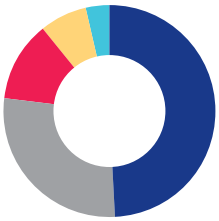
Growth of $10,000 – Series A (invested at start date)



Sector allocation (%)

Industrials	25.05
Financials	20.73
Information technology	13.36
Energy	11.36
Health care	9.75
Short-term investments, cash and other net assets	7.19
Consumer discretionary	6.02
Consumer staples	4.63
Materials	1.91

Geographic allocation (%)



Canada	49.36
United States	27.84
Ireland	12.17
Short-term investments, cash and other net assets	7.19
Austria	3.44

Top 10 holdings	% of net assets
1. Newalta Corp. Canada • Industrials	6.58
2. Thomson Reuters Corp. Canada • Consumer discretionary	6.02
3. Power Corp. of Canada Canada • Financials	5.16
4. Grafton Group PLC Ireland • Industrials	4.91
5. Quanta Services, Inc. United States • Industrials	4.73
6. Shoppers Drug Mart Corp. Canada • Consumer staples	4.63
7. Brookfield Asset Management Inc., Class A Canada • Financials	4.60
8. Onex Corp. Canada • Financials	4.57
9. Brightpoint, Inc. United States • Information technology	4.33
10. DCC PLC Ireland • Industrials	4.29
Aggregate % of top holdings	**49.82**

Historical performance (%)

Best period	**1-month**	April 2009	20.68
	3-month	March–May 2009	34.84
	1-year	Period ended February 2010	74.56
Worst period	**1-month**	October 2008	-16.53
	3-month	September–November 2008	-33.06
	1-year	Period ended February 2009	-43.09

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	Life[2]
Performance[1] (%)	-2.75	-6.93	-12.62	2.83	4.63	4.78	-1.86	4.58	5.10	6.75	6.73
Quartile ranking[3]	1	1	1	1	1	1	3	2	3	3	-
	YTD	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**
Calendar performance[1] (%)	-7.50	14.67	41.95	-36.64	-14.74	19.30	3.18	18.22	22.22	-3.19	4.65
Calendar quartile ranking[3]	1	1	1	4	4	1	4	1	2	1	2

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).

Trimark Canadian Fund

Investment philosophy

To achieve long-term capital growth, Trimark Canadian Fund invests in a concentrated portfolio of high-quality businesses run by talented, entrepreneurial management teams, but only at attractive prices. Investing primarily in Canadian companies, the portfolio management team views investing as taking ownership stakes in businesses. They seek industry-leading businesses that allocate capital effectively and have a competitive advantage to provide opportunities for long-term growth.

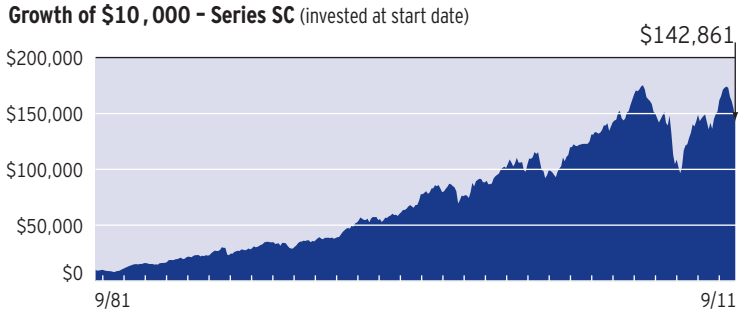
Portfolio management team

Ian Hardacre CFA, MBA; Alan Mannik CFA, MBA; Jason Whiting CFA

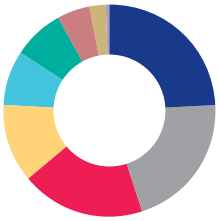
Fund information (as at September 30, 2011)

Total assets	$1,321.8 million			
Holdings	47			
NAVPS	Series SC: $18.77; Series A: $19.77			
MER	Series SC: 1.71%; Series A: 2.54%			
Start date	Series SC: September 1981			
	Series A: October 1999			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series SC – C$	1523	-	-	-
Series A – C$	6523	1521	1525	1529

Growth of $10,000 – Series SC (invested at start date)

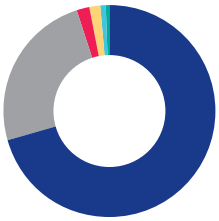


Sector allocation (%)



Energy	24.42
Financials	20.84
Information technology	18.80
Consumer discretionary	11.86
Materials	8.50
Industrials	7.58
Health care	5.05
Consumer staples	2.60
Short-term investments, cash and other net assets	0.35

Geographic allocation (%)



Canada	70.59
United States	24.48
France	2.05
United Kingdom	1.66
Switzerland	0.87
Short-term investments, cash and other net assets	0.35

Top 10 holdings	% of net assets
1. MacDonald, Dettwiler and Associates Ltd. Canada • Information technology	7.37
2. Thomson Reuters Corp. Canada • Consumer discretionary	5.55
3. Progress Energy Resources Corp. Canada • Energy	5.24
4. The Toronto-Dominion Bank Canada • Financials	4.88
5. Legg Mason, Inc. United States • Financials	3.98
6. Suncor Energy Inc. Canada • Energy	3.92
7. Iron Mountain Inc. United States • Industrials	3.70
8. Cisco Systems, Inc. United States • Information technology	3.62
9. Manulife Financial Corp. Canada • Financials	3.56
10. Trinidad Drilling Ltd. Canada • Energy	3.45
Aggregate % of top holdings	**45.27**

Historical performance (%)

Best period	**1-month**	April 2009	14.29
	3-month	March–May 2009	28.48
	1-year	Period ended June 1983	85.09
Worst period	**1-month**	October 2008	-14.48
	3-month	September–November 2008	-29.29
	1-year	Period ended February 2009	-33.40

Performance (for Series SC) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	25-year	30-year	Life[1]
Performance (%)	-7.59	-13.55	-17.58	-1.73	0.88	2.50	-1.27	3.69	5.05	7.30	7.69	9.53	9.24
Quartile ranking[2]	2	2	2	1	2	1	2	3	3	2	1	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance (%)	-11.83	8.81	36.86	-27.54	-10.18	17.44	8.50	9.38	21.41	-10.08	4.52
Calendar quartile ranking[2]	2	4	1	2	4	2	4	3	2	2	2

[1] Life number reflects performance from start date.
[2] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).

Trimark Canadian Class▲†

▲ Part of Invesco Canada Fund Inc.

Investment philosophy

To achieve long-term capital growth, Trimark Canadian Class seeks financially strong businesses that are industry leaders with dominant market positions and run by proven management teams. The companies tend to be attractively priced relative to competitors and/or the valuation of their current assets, their prospective earnings, cash flows and valuation records.

Portfolio management team

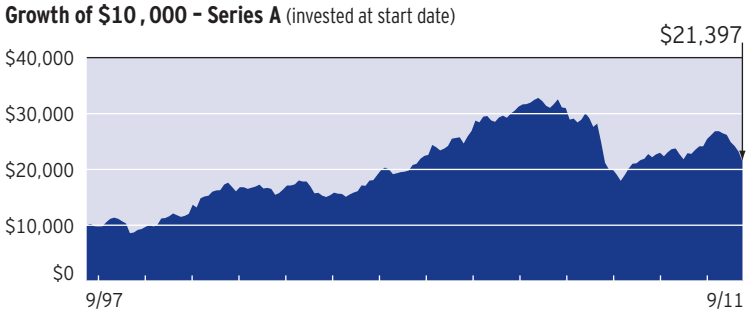
Ian Hardacre CFA, MBA; Alan Mannik CFA, MBA; Jason Whiting CFA

† On July 29, 2011, Trimark Canadian First Class was renamed Trimark Canadian Class. The Fund's investment strategies were also changed effective the same date.

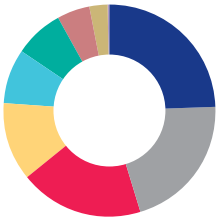
Fund information (as at September 30, 2011)

Total assets	$326.7 million			
Holdings	42			
NAVPS[1]	$7.87			
MER[1]	2.60%			
Start date[1]	September 1997			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	323	321	325	329

Growth of $10,000 – Series A (invested at start date)

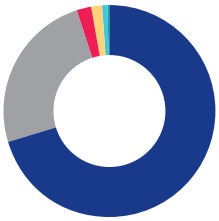


Sector allocation (%)



Energy	24.53
Financials	20.90
Information technology	18.79
Consumer discretionary	11.90
Materials	8.47
Industrials	7.54
Health care	5.08
Consumer staples	2.60
Short-term investments, cash and other net assets	0.19

Geographic allocation (%)



Canada	70.54
United States	24.65
France	2.06
United Kingdom	1.67
Switzerland	0.89
Short-term investments, cash and other net assets	0.19

Top 10 holdings	% of net assets
1. MacDonald, Dettwiler and Associates Ltd. Canada • Information technology	7.40
2. Thomson Reuters Corp. Canada • Consumer discretionary	5.57
3. Progress Energy Resources Corp. Canada • Energy	5.26
4. The Toronto-Dominion Bank Canada • Financials	4.89
5. Legg Mason, Inc. United States • Financials	3.99
6. Suncor Energy Inc. Canada • Energy	3.92
7. Iron Mountain Inc. United States • Industrials	3.72
8. Cisco Systems, Inc. United States • Information technology	3.63
9. Manulife Financial Corp. Canada • Financials	3.57
10. Trinidad Drilling Ltd. Canada • Energy	3.52
Aggregate % of top holdings	**45.47**

Historical performance (%)

Best period	**1-month**	December 1999	13.51
	3-month	December 1999-February 2000	23.21
	1-year	Period ended September 2000	53.39
Worst period	**1-month**	August 1998	-16.99
	3-month	September-November 2008	-29.14
	1-year	Period ended February 2009	-38.31

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-7.84	-14.09	-20.33	-9.06	-3.04	-4.95	-6.07	3.31	5.58
Quartile ranking[3]	3	3	4	3	4	4	4	3	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-15.96	10.76	15.16	-35.60	-0.86	16.30	19.92	17.85	20.06	-7.48	1.79
Calendar quartile ranking[3]	3	3	4	3	4	2	2	1	2	2	2

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).

Trimark Canadian Plus Dividend Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark Canadian Plus Dividend Class seeks to generate a total return over the long term by investing primarily in dividend-paying securities. The Fund will invest primarily in Canadian companies. The portfolio management team focuses on companies that are believed to be undervalued relative to their intrinsic value, possess sustainable competitive advantages, generate strong cash flow and have strong management.

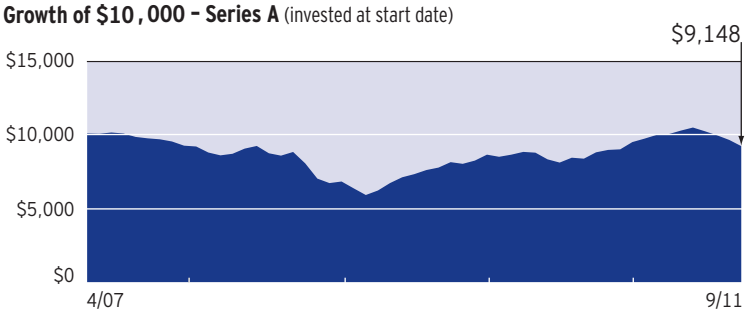
Portfolio management team

Rory Ronan CFA, Don Simpson CFA, Lauree Wheatley CFA

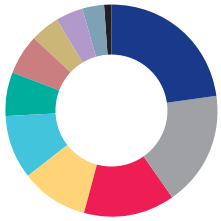
Fund information (as at September 30, 2011)

Total assets	$70.8 million			
Holdings	47			
NAVPS[1]	$8.78			
MER[1]	2.56%			
Start date	April 2007			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	24813	24811	24815	24819

Growth of $10,000 – Series A (invested at start date)

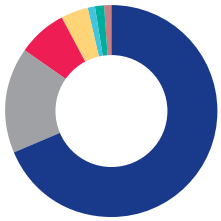


Sector allocation (%)



Financials	23.00
Energy	17.42
Consumer staples	13.81
Consumer discretionary	10.37
Industrials	9.63
Health care	6.84
Utilities	6.14
Materials	4.38
Information technology	4.06
Telecommunication services	3.41
Short-term investments, cash and other net assets	0.94

Geographic allocation (%)



Canada	68.66
United States	16.14
Netherlands	7.43
Switzerland	4.21
Austria	1.33
United Kingdom	1.29
Short-term investments, cash and other net assets	0.94

Top 10 holdings	% of net assets
1. Brookfield Asset Management Inc., Class A Canada • Financials	4.96
2. Thomson Reuters Corp. Canada • Consumer discretionary	4.41
3. Northland Power Inc. Canada • Utilities	3.86
4. Unilever N.V. – CVA Netherlands • Consumer staples	3.85
5. Husky Energy Inc. Canada • Energy	3.82
6. Ensign Energy Services Inc. Canada • Energy	3.78
7. Sun Life Financial Inc. Canada • Financials	3.72
8. Johnson & Johnson United States • Health care	3.53
9. Progress Energy Resources Corp. Canada • Energy	3.48
10. Novartis AG – ADR Switzerland • Health care	3.31
Aggregate % of top holdings	**38.72**

Historical performance (%)

Best period	**1-month**	April 2009	8.18
	3-month	March–May 2009	20.31
	1-year	Period ended February 2010	46.23
Worst period	**1-month**	October 2008	-12.81
	3-month	September–November 2008	-23.89
	1-year	Period ended February 2009	-31.25

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-4.34	-9.81	-8.10	4.79	6.47	4.63	-	-	-1.98
Quartile ranking[3]	1	1	1	1	1	1	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-2.88	9.87	26.67	-25.81	-8.78[4]	-	-	-	-	-	-
Calendar quartile ranking[3]	1	3	3	1	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Canadian Small Companies Fund

Investment philosophy

To achieve long-term capital growth, Trimark Canadian Small Companies Fund invests in a concentrated portfolio of high-quality businesses run by talented, entrepreneurial management teams, but only at attractive prices. Investing primarily in Canadian companies with small market capitalizations, the portfolio management team views investing as taking ownership stakes in businesses. They seek industry-leading businesses that allocate capital effectively and have a competitive advantage.

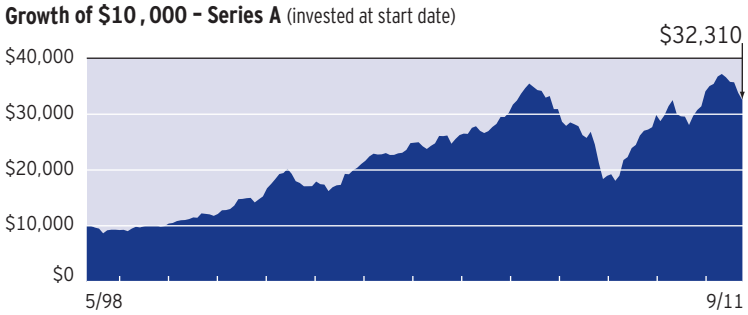
Portfolio management team

Virginia Au CFA, Rob Mikalachki CFA, Jason Whiting CFA

Fund information (as at September 30, 2011)

Total assets	$197.0 million			
Holdings	34			
NAVPS[1]	$6.86			
MER[1]	2.60%			
Start date[1]	May 1998			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1683	1681	1685	1689

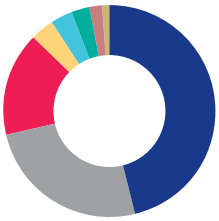
Growth of $10,000 – Series A (invested at start date)



Sector allocation (%)

Information technology	24.67
Industrials	16.77
Short-term investments, cash and other net assets	15.86
Financials	15.14
Consumer discretionary	13.89
Materials	11.57
Corporate bonds	0.86
Consumer staples	0.73
Utilities	0.51

Geographic allocation (%)



Canada	46.20
United States	25.24
Short-term investments, cash and other net assets	15.86
Netherlands	3.80
United Kingdom	3.31
France	2.58
Italy	2.15
Ireland	0.86

Top 10 holdings	% of net assets
1. Lender Processing Services, Inc. United States • Information technology	6.38
2. Rocky Mountain Dealerships Inc. Canada • Industrials	5.87
3. FirstService Corp., Cumulative preferred shares, Series 1 Canada • Financials	5.45
4. Interval Leisure Group, Inc. United States • Consumer discretionary	5.38
5. Chemtrade Logistics Income Fund Canada • Materials	4.97
6. Aastra Technologies Ltd. Canada • Information technology	4.85
7. FirstService Corp. Canada • Financials	4.47
8. Wescast Industries Inc., Class A Canada • Consumer discretionary	4.21
9. Kendrion N.V. Netherlands • Materials	3.80
10. Martinrea International Inc. Canada • Industrials	3.73
Aggregate % of top holdings	**49.11**

Historical performance (%)

Best period	**1-month**	April 2009	14.76
	3-month	April–June 2009	26.02
	1-year	Period ended March 2010	65.45
Worst period	**1-month**	October 2008	-13.77
	3-month	September–November 2008	-31.67
	1-year	Period ended November 2008	-40.63

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-3.81	-9.09	-11.47	9.59	9.67	9.74	2.85	8.63	9.16
Quartile ranking[3]	1	1	1	1	1	1	1	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-4.58	14.19	57.31	-38.62	2.24	15.11	5.89	17.60	17.47	7.20	37.70
Calendar quartile ranking[3]	1	3	2	2	3	2	4	2	4	1	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Small/Mid Cap Equity category (source: Morningstar Canada).

Trimark North American Endeavour Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Trimark North American Endeavour Class invests in a concentrated portfolio of high-quality businesses run by talented, entrepreneurial management teams, but only at attractive prices. Investing primarily in North American companies, the portfolio management team views investing as taking ownership stakes in businesses. They seek industry-leading businesses that allocate capital effectively and have a competitive advantage to provide opportunities for long-term growth.

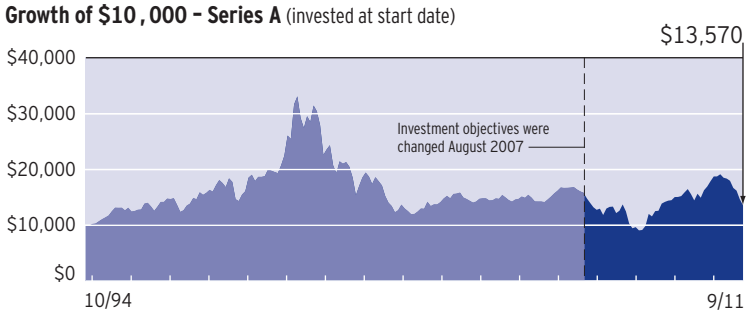
Portfolio management team

Ian Hardacre CFA, MBA; Alan Mannik CFA, MBA; Jason Whiting CFA

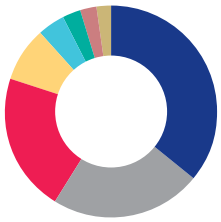
Fund information (as at September 30, 2011)

Total assets	$20.4 million			
Holdings	23			
NAVPS[1]	$6.19 (US$5.91)			
MER[1]	2.94%			
Start date[1]	October 1994			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	503	501	505	509
US$	504	502	506	500

Growth of $10,000 – Series A (invested at start date)

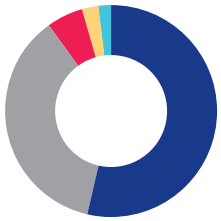


Sector allocation (%)



Information technology	36.09
Financials	22.83
Industrials	21.30
Consumer discretionary	8.36
Health care	4.11
Short-term investments, cash and other net assets	2.63
Consumer staples	2.53
Materials	2.15

Geographic allocation (%)



United States	53.83
Canada	36.34
France	5.49
Short-term investments, cash and other net assets	2.63
United Kingdom	1.71

Top 10 holdings	% of net assets
1. Rocky Mountain Dealerships Inc. Canada • Industrials	9.60
2. Newalta Corp. Canada • Industrials	8.82
3. Lender Processing Services, Inc. United States • Information technology	7.38
4. Rovi Corp. United States • Information technology	5.98
5. Legg Mason, Inc. United States • Financials	5.72
6. Euler Hermes S.A. France • Financials	5.49
7. W. R. Berkley Corp. United States • Financials	5.08
8. PNI Digital Media Inc. Canada • Information technology	4.58
9. GuestLogix Inc. Canada • Information technology	4.54
10. CarMax, Inc. United States • Consumer discretionary	4.37
Aggregate % of top holdings	**61.56**

Historical performance (%)

Best period	**1-month**	February 2000	24.35
	3-month	December 1999–February 2000	41.05
	1-year	Period ended March 2000	77.43
Worst period	**1-month**	November 2000	-19.03
	3-month	September–November 2008	-31.06
	1-year	Period ended September 2001	-49.57

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1, 3] (%)	-7.54	-18.80	-26.84	-16.72	-2.29	2.78	-1.46	-1.22	-0.27	1.81
Quartile ranking[4]	4	4	4	4	4	2	N/A	N/A	N/A	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1, 3] (%)	-27.72	24.52	55.71	-24.28	-20.93	10.10	-0.21	4.24	7.37	-33.28	-17.58
Calendar quartile ranking[4]	4	1	1	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A

[1] For Series A. [2] Life number reflects performance from start date. [3] On August 10, 2007, the Fund's investment objectives were changed. The performance of this Fund prior to August 10, 2007 would have been different had the current investment objectives been in effect during that period. [4] In September 2007, this Fund was recategorized as a North American equity fund and, as such, quartile rankings do not reflect periods prior to this date. Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's North American Equity category (source: Morningstar Canada).

Trimark U.S. Companies Fund

Investment philosophy

Trimark U.S. Companies Fund looks for high-quality U.S. stocks that are attractively priced relative to their prospective earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio manager focuses on companies that have distinct proprietary advantages, invest significantly to obtain a competitive advantage and demonstrate consistently strong management and industry leadership.

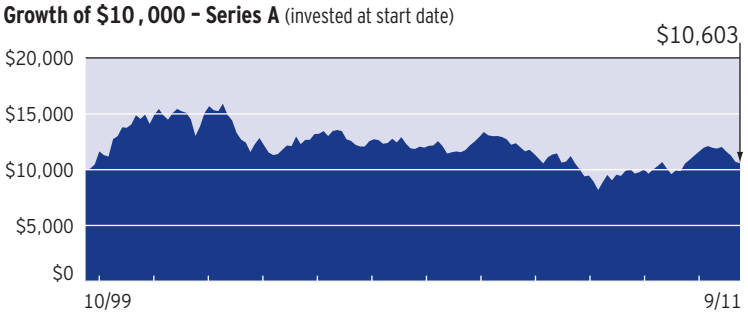
Portfolio manager

Jim Young CFA, MBA

Fund information (as at September 30, 2011)

Total assets	$173.3 million			
Holdings	43			
NAVPS[1]	$4.81 (US$4.59)			
MER[1]	2.90%			
Start date[1]	October 1999			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	1743	1741	1745	1749
Series A – US$	1744	1742	1746	1740
Series H – C$	39103	39101	39105	39109

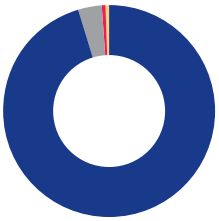
Growth of $10,000 – Series A (invested at start date)



Sector allocation (%)

Information technology	28.49
Health care	18.67
Industrials	13.62
Financials	11.38
Consumer staples	7.94
Consumer discretionary	7.26
Materials	6.47
Energy	5.81
Short-term investments, cash and other net assets	0.36

Geographic allocation (%)



United States	95.35
Switzerland	3.62
Canada	0.67
Short-term investments, cash and other net assets	0.36

Top 10 holdings	% of net assets
1. Apple Inc. United States • Information technology	5.29
2. Google Inc., Class A United States • Information technology	4.17
3. Wells Fargo & Co. United States • Financials	3.80
4. PVH Corp. United States • Consumer discretionary	3.66
5. KLA-Tencor Corp. United States • Information technology	3.64
6. ACE Ltd. Switzerland • Financials	3.62
7. Praxair, Inc. United States • Materials	3.47
8. Analog Devices, Inc. United States • Information technology	3.40
9. United Parcel Service, Inc., Class B United States • Industrials	3.33
10. Occidental Petroleum Corp. United States • Energy	3.32
Aggregate % of top holdings	**37.70**

Historical performance (%)

Best period	**1-month**	March 2000	13.98
	3-month	April–June 2000	23.43
	1-year	Period ended October 2000	47.94
Worst period	**1-month**	September 2001	-10.27
	3-month	April–June 2002	-16.44
	1-year	Period ended March 2003	-28.32

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-1.21	-8.97	-11.55	0.21	2.59	0.13	-2.09	-2.05	0.49
Quartile ranking[3]	2	2	3	2	2	2	1	2	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-8.82	15.61	5.92	-17.03	-11.58	7.86	-4.61	-4.31	8.34	-22.78	5.27
Calendar quartile ranking[3]	3	1	3	1	3	4	4	4	2	2	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's U.S. Equity category (source: Morningstar Canada).

Trimark U.S. Companies Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark U.S. Companies Class looks for high-quality U.S. stocks that are attractively priced relative to their prospective earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio manager focuses on companies that have distinct proprietary advantages, invest significantly to obtain a competitive advantage and demonstrate consistently strong management and industry leadership.

Portfolio manager

Jim Young CFA, MBA

† Effective close of business on August 5, 2011, Trimark Global Health Sciences Class, Trimark U.S. Equity Private Pool and Trimark U.S. Equity Private Pool – Currency Neutral were merged into this Fund.

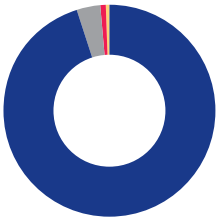
Fund information (as at September 30, 2011)

Total assets	$100.4 million			
Holdings	43			
NAVPS[1]	$7.04 (US$6.71)			
MER[1]	2.93%			
Start date	May 2001			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	693	691	695	699
Series A – US$	694	692	696	690
Series H – C$	41103	41101	41105	41109

Sector allocation (%)

Information technology	28.42
Health care	18.68
Industrials	13.61
Financials	11.37
Consumer staples	7.94
Consumer discretionary	7.25
Materials	6.46
Energy	5.81
Short-term investments, cash and other net assets	0.46

Geographic allocation (%)



United States	95.24
Switzerland	3.62
Canada	0.68
Short-term investments, cash and other net assets	0.46

Top 10 holdings	% of net assets
1. Apple Inc. United States • Information technology	5.27
2. Google Inc., Class A United States • Information technology	4.17
3. Wells Fargo & Co. United States • Financials	3.80
4. PVH Corp. United States • Consumer discretionary	3.66
5. KLA-Tencor Corp. United States • Information technology	3.64
6. ACE Ltd. Switzerland • Financials	3.62
7. Praxair, Inc. United States • Materials	3.46
8. Analog Devices, Inc. United States • Information technology	3.40
9. United Parcel Service, Inc., Class B United States • Industrials	3.32
10. Occidental Petroleum Corp. United States • Energy	3.32
Aggregate % of top holdings	**37.66**

Note: Performance returns for this Fund are not shown as a number of mutual funds were merged into this Fund on August 5, 2011, resulting in a material change to this Fund.

[1] For Series A.

Trimark U.S. Small Companies Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark U.S. Small Companies Class seeks high-quality small-capitalization U.S. stocks with demonstrated growth potential that are attractively priced relative to their prospective earnings and cash flows to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership and a stable financial structure.

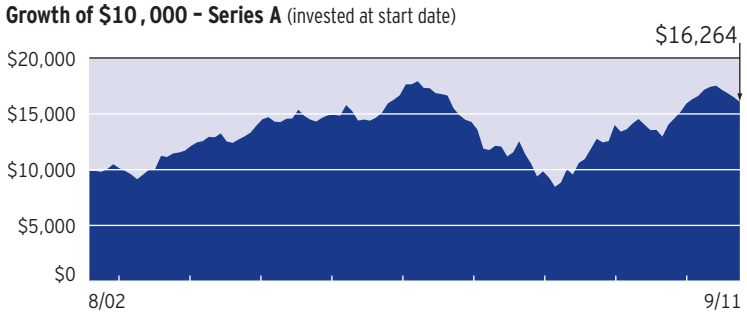
Portfolio management team

Virginia Au CFA, Rob Mikalachki CFA, Jason Whiting CFA

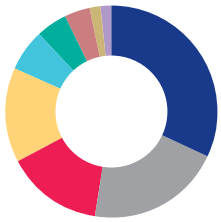
Fund information (as at September 30, 2011)

Total assets	$89.0 million			
Holdings	27			
NAVPS[1]	$16.21 (US$15.45)			
MER[1]	2.92%			
Start date[1]	August 2002			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	5523	5521	5525	5529
US$	5524	5522	5526	5520

Growth of $10,000 – Series A (invested at start date)

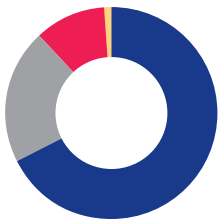


Sector allocation (%)



Information technology	32.10
Short-term investments, cash and other net assets	20.55
Health care	14.80
Consumer discretionary	14.25
Financials	6.40
Utilities	4.91
Materials	3.82
Corporate bonds	1.72
Industrials	1.45

Geographic allocation (%)



United States	67.67
Short-term investments, cash and other net assets	20.55
Canada	10.72
Spain	1.06

Top 10 holdings	% of net assets
1. Alliance Data Systems Corp. United States • Information technology	7.36
2. Brightpoint, Inc. United States • Information technology	6.79
3. International Rectifier Corp. United States • Information technology	6.75
4. Kinetic Concepts, Inc. United States • Health care	6.29
5. Generac Holdings Inc. United States • Utilities	4.91
6. Synaptics Inc. United States • Information technology	4.85
7. John Wiley & Sons, Inc., Class A United States • Consumer discretionary	4.75
8. FirstService Corp. Canada • Financials	4.66
9. Solutia Inc. United States • Materials	3.73
10. Alere, Inc. United States • Health care	3.36
Aggregate % of top holdings	**53.45**

Historical performance (%)

Best period	**1-month**	April 2009	13.49
	3-month	June–August 2009	24.02
	1-year	Period ended February 2010	60.98
Worst period	**1-month**	February 2008	-12.53
	3-month	September–November 2008	-25.21
	1-year	Period ended November 2008	-35.14

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-2.53	-6.31	-6.41	14.45	12.19	12.15	1.25	-	5.50
Quartile ranking[3]	1	1	1	1	1	1	2	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	0.90	13.74	42.19	-31.06	-14.37	12.06	6.61	19.27	15.52	2.50[4]	-
Calendar quartile ranking[3]	1	4	1	3	3	2	2	1	2	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's U.S. Small/Mid Cap Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Europlus Fund

Investment philosophy

Trimark Europlus Fund looks for high-quality stocks located mainly in Europe, including Eastern Europe and the Commonwealth of Independent States, that are attractively priced relative to their historical earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership and a demonstrated financial commitment to securing a competitive advantage.

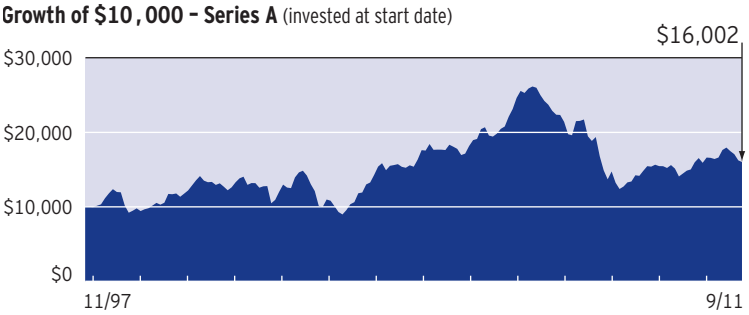
Portfolio management team

Michael Hatcher CFA, MSc; Dana Love CFA, MSc

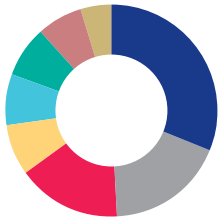
Fund information (as at September 30, 2011)

Total assets	$127.1 million			
Holdings	25			
NAVPS[1]	$7.31 (US$6.97)			
MER[1]	2.79%			
Start date[1]	November 1997			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1673	1671	1675	1679
US$	1674	1672	1676	1670

Growth of $10,000 – Series A (invested at start date)

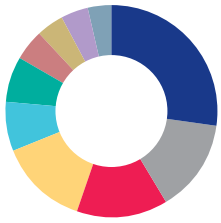


Sector allocation (%)



Consumer staples	31.32
Health care	17.93
Information technology	15.82
Materials	7.82
Consumer discretionary	7.80
Industrials	7.65
Financials	6.96
Short-term investments, cash and other net assets	4.70

Geographic allocation (%)



Switzerland	27.34
Germany	14.09
France	13.99
United Kingdom	13.70
Denmark	7.34
Ireland	7.14
Short-term investments, cash and other net assets	4.70
Netherlands	4.18
Israel	3.99
Italy	3.53

Top 10 holdings	% of net assets
1. Nestlé S.A., Registered shares Switzerland • Consumer staples	6.85
2. British American Tobacco PLC United Kingdom • Consumer staples	6.02
3. Ipsos S.A. France • Consumer discretionary	4.49
4. Diageo PLC United Kingdom • Consumer staples	4.25
5. SAP AG Germany • Information technology	4.21
6. Heineken Holding N.V. Netherlands • Consumer staples	4.18
7. Novartis AG Switzerland • Health care	4.16
8. Roche Holding Ltd. Switzerland • Health care	4.08
9. Henkel AG & Co. KGaA Germany • Consumer staples	4.01
10. Frutarom Industries Ltd. Israel • Materials	3.99
Aggregate % of top holdings	**46.24**

Historical performance (%)

Best period	**1-month**	March 2002	11.47
	3-month	October–December 2001	23.99
	1-year	Period ended February 2004	70.55
Worst period	**1-month**	September 2001	-18.10
	3-month	September–November 2008	-29.33
	1-year	Period ended March 2009	-40.86

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-1.40	-8.37	-3.67	0.18	1.77	-1.56	-5.09	4.34	3.44
Quartile ranking[3]	1	1	1	1	1	1	2	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-3.64	7.44	4.91	-31.14	-13.10	35.60	3.21	23.91	31.95	-17.06	-2.37
Calendar quartile ranking[3]	1	1	4	1	4	2	4	1	1	2	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's European Equity category (source: Morningstar Canada).

Trimark Fund

Investment philosophy

Trimark Fund seeks high-quality global stocks that are attractively priced relative to their prospective earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership and a demonstrated commitment to securing a competitive advantage.

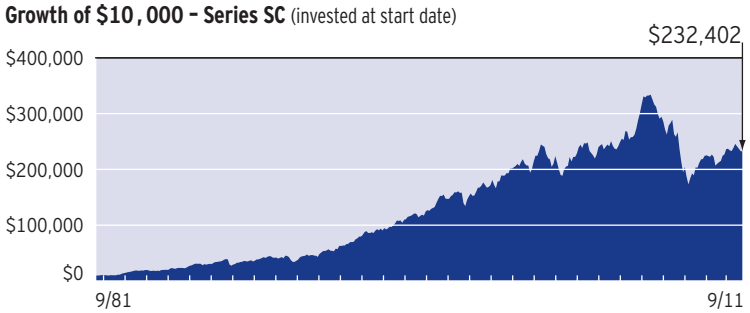
Portfolio management team

Jeff Feng CFA, MBA; Michael Hatcher CFA, MSc; Dana Love CFA, MSc; Darren McKiernan CFA

Fund information (as at September 30, 2011)

Total assets	$2,415.6 million			
Holdings	40			
NAVPS	Series SC: $24.61 (US$23.47)			
	Series A: $25.03 (US$23.86)			
MER	Series SC: 1.66%; Series A: 2.72%			
Start date	Series SC: September 1981			
	Series A: October 1999			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series SC – C$	1513	-	-	-
Series A – C$	6513	1511	1515	1519
Series H – C$	33103	33101	33105	33109

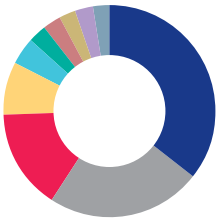
Growth of $10,000 – Series SC (invested at start date)



Sector allocation (%)

Industrials	24.11
Consumer staples	19.97
Information technology	19.02
Health care	11.70
Consumer discretionary	9.55
Energy	5.54
Materials	4.90
Short-term investments, cash and other net assets	2.85
Utilities	2.36

Geographic allocation (%)



United States	35.69
Switzerland	23.63
Japan	15.18
Other countries/regions	8.16
Canada	4.06
Short-term investments, cash and other net assets	2.85
Brazil	2.70
China	2.68
Singapore	2.60
United Kingdom	2.45

Top 10 holdings	% of net assets
1. Visa Inc., Class A United States • Information technology	5.43
2. Nestlé S.A., Registered shares Switzerland • Consumer staples	5.38
3. ARYZTA AG Switzerland • Consumer staples	5.25
4. Microsoft Corp. United States • Information technology	5.09
5. Synthes, Inc. Switzerland • Health care	3.80
6. Google Inc., Class A United States • Information technology	3.44
7. Sysco Corp. United States • Consumer staples	3.42
8. Mattel Inc. United States • Consumer discretionary	3.19
9 Fujitsu Ltd. Japan • Information technology	3.19
10. Novartis AG Switzerland • Health care	3.17
Aggregate % of top holdings	**41.36**

Historical performance (%)

Best period	**1-month**	October 1982	14.74
	3-month	November 1982–January 1983	29.13
	1-year	Period ended June 1983	82.83
Worst period	**1-month**	October 1987	-24.04
	3-month	October–December 1987	-29.97
	1-year	Period ended May 2009	-34.42

Performance (for Series SC) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	25-year	30-year	Life[1]
Performance (%)	-0.15	-3.71	-0.26	3.46	3.23	-0.67	-3.16	1.81	4.57	8.49	8.63	11.04	11.03
Quartile ranking[2]	1	1	1	1	1	2	2	1	1	1	1	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance (%)	-1.76	5.02	10.39	-28.65	-9.66	26.95	4.16	4.79	7.68	-5.59	10.12
Calendar quartile ranking[2]	1	3	4	2	4	1	3	3	3	1	1

[1] Life number reflects performance from start date.

[2] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada).

Trimark Global Dividend Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark Global Dividend Class seeks to generate a total return over the long term by investing primarily in dividend-paying equity securities of companies located anywhere in the world. The portfolio management team focuses on companies that are attractively priced relative to their intrinsic value, possess competitive advantages, offer opportunities for long-term growth, generate strong cash flow and have strong management teams.

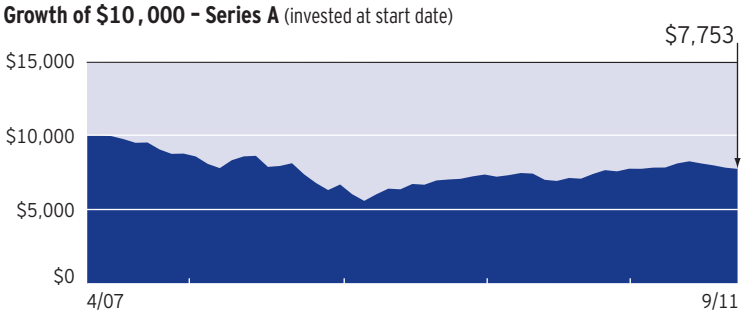
Portfolio management team

Jeff Feng CFA, MBA; Darren McKiernan CFA

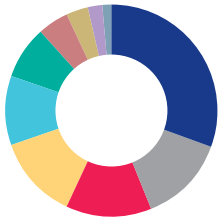
Fund information (as at September 30, 2011)

Total assets	$32.6 million			
Holdings	47			
NAVPS[1]	$7.75			
MER[1]	2.57%			
Start date	April 2007			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	24913	24911	24915	24919

Growth of $10,000 – Series A (invested at start date)

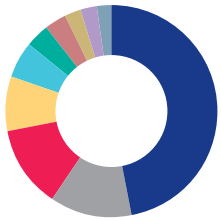


Sector allocation (%)



Consumer staples	30.66
Health care	13.49
Industrials	12.94
Short-term investments, cash and other net assets	12.64
Information technology	10.79
Consumer discretionary	7.90
Financials	4.88
Telecommunication services	3.20
Energy	2.33
Materials	1.17

Geographic allocation (%)



United States	46.95
Short-term investments, cash and other net assets	12.64
United Kingdom	12.57
Switzerland	8.12
Other countries/regions	5.83
Belgium	3.49
Hong Kong	3.20
Germany	2.51
Brazil	2.48
France	2.21

Top 10 holdings	% of net assets
1. Altria Group, Inc. United States • Consumer staples	3.92
2. Philip Morris International Inc. United States • Consumer staples	3.53
3 British American Tobacco PLC United Kingdom • Consumer staples	3.33
4. Becton, Dickinson and Co. United States • Health care	3.32
5. Nestlé S.A., Registered shares Switzerland • Consumer staples	3.31
6. China Mobile Ltd. Hong Kong • Telecommunication services	3.20
7. Diageo PLC United Kingdom • Consumer staples	3.05
8. Lockheed Martin Corp. United States • Industrials	2.94
9. McDonald's Corp. United States • Consumer discretionary	2.88
10. Oracle Corp. United States • Information technology	2.79
Aggregate % of top holdings	**32.27**

Historical performance (%)

Best period	**1-month**	March 2009	7.82
	3-month	March–May 2009	13.96
	1-year	Period ended February 2010	31.06
Worst period	**1-month**	January 2009	-9.80
	3-month	September–November 2008	-22.26
	1-year	Period ended February 2009	-28.27

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-1.05	-4.48	-1.14	4.66	5.00	1.66	-	-	-5.55
Quartile ranking[3]	1	1	1	1	1	1	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-0.13	5.37	10.09	-22.01	-14.19[4]	-	-	-	-	-	-
Calendar quartile ranking[3]	1	3	4	1	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Global Endeavour Fund

Investment philosophy

Trimark Global Endeavour Fund is a concentrated portfolio of high-quality mid-capitalization global companies that are leaders in their industry. The portfolio management team focuses on companies that offer strong management, demonstrated growth potential and are attractively priced relative to their prospective earnings and cash flows.

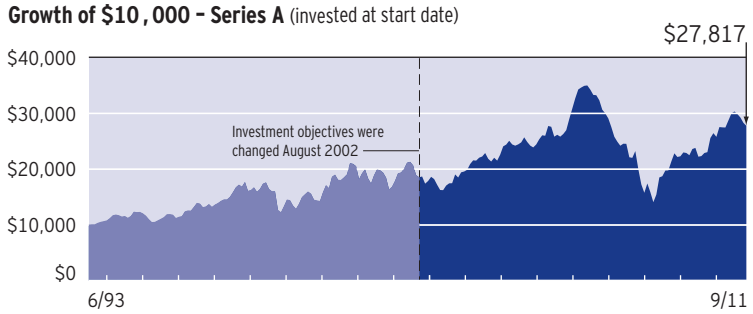
Portfolio management team

Erin Greenfield CFA, CA, CMA; Jeff Hyrich CFA

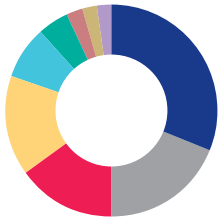
Fund information (as at September 30, 2011)

Total assets	$651.2 million			
Holdings	27			
NAVPS[1]	$12.74 (US$12.15)			
MER[1]	2.61%			
Start date[1]	June 1993			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	1593	1591	1595	1599
Series A – US$	1594	1592	1596	1590
Series H – C$	36103	36101	36105	36109

Growth of $10,000 – Series A (invested at start date)

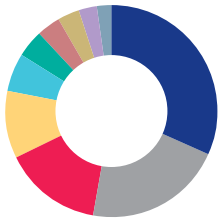


Sector allocation (%)



Consumer discretionary	31.13
Industrials	18.87
Health care	15.22
Consumer staples	15.13
Financials	8.09
Information technology	4.76
Telecommunication services	2.57
Short-term investments, cash and other net assets	2.16
Energy	2.07

Geographic allocation (%)



United States	31.91
Ireland	21.11
South Korea	14.76
Other countries/regions	10.50
United Kingdom	5.69
Germany	4.32
United Arab Emirates	3.44
Austria	3.38
Switzerland	2.73
Short-term investments, cash and other net assets	2.16

Top 10 holdings	% of net assets
1. Ross Stores, Inc. United States • Consumer discretionary	8.26
2. Amorepacific Group South Korea • Consumer staples	8.19
3. Kinetic Concepts, Inc. United States • Health care	6.74
4. Hyundai Mobis Co., Ltd. South Korea • Consumer discretionary	6.57
5. WellPoint, Inc. United States • Health care	5.67
6. DCC PLC Ireland • Industrials	4.88
7. Charter International PLC Ireland • Industrials	4.30
8. The McGraw-Hill Cos., Inc. United States • Consumer discretionary	4.23
9. Aramex PJSC United Arab Emirates • Industrials	3.44
10. Vienna Insurance Group AG Austria • Financials	3.38
Aggregate % of top holdings	**55.66**

Historical performance (%)

Best period	**1-month**	April 2009	19.93
	3-month	March–May 2009	33.00
	1-year	Period ended February 2010	59.68
Worst period	**1-month**	August 1998	-21.10
	3-month	September–November 2008	-32.14
	1-year	Period ended November 2008	-45.77

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1, 3] (%)	-1.84	-6.99	-3.28	8.56	10.28	11.56	0.58	5.45	4.83	5.75
Quartile ranking[4]	1	1	1	1	1	1	1	N/A	N/A	–

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1, 3] (%)	0.85	19.74	31.85	-36.70	-15.70	28.95	5.32	21.22	9.02	-5.43	0.12
Calendar quartile ranking[4]	1	2	2	3	4	1	4	1	4	N/A	N/A

[1] For Series A. [2] Life number reflects performance from start date. [3] On August 12, 2002, the Fund's investment objectives were changed. The performance of this Fund for the period prior to August 12, 2002 would have been different had the current investment objectives been in effect during that period. [4] In September 2002, this Fund was recategorized as a global equity fund and, as such, the quartile rankings do not reflect periods prior to this date. Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Small/Mid Cap Equity category (source: Morningstar Canada).

Trimark Global Endeavour Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark Global Endeavour Class is a concentrated portfolio of high-quality mid-capitalization global companies that are leaders in their industry. The portfolio management team focuses on companies that offer strong management, demonstrated growth potential and are attractively priced relative to their prospective earnings and cash flows.

Portfolio management team

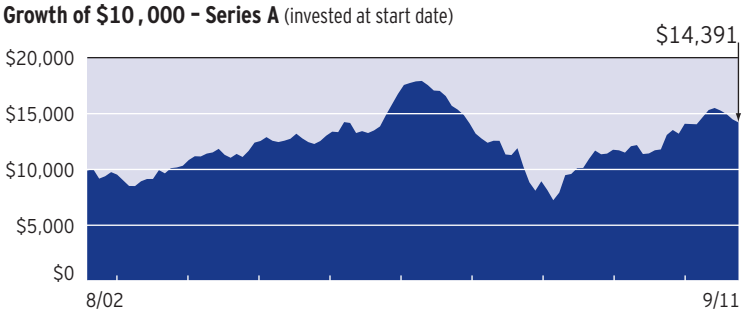
Erin Greenfield CFA, CA, CMA; Jeff Hyrich CFA

† Effective close of business on August 5, 2011, Trimark Global Mid-Cap Equity Private Pool was merged into this Fund.

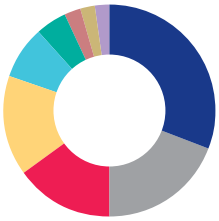
Fund information (as at September 30, 2011)

Total assets	$101.5 million			
Holdings	27			
NAVPS[1]	$14.24 (US$13.58)			
MER[1]	2.58%			
Start date	August 2002			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	5503	5501	5505	5509
Series A – US$	5504	5502	5506	5500
Series H – C$	37103	37101	37105	37109

Growth of $10,000 – Series A (invested at start date)

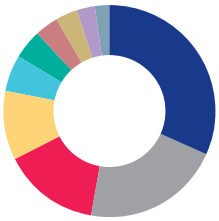


Sector allocation (%)



Consumer discretionary	31.10
Industrials	18.96
Health care	15.21
Consumer staples	15.12
Financials	8.07
Information technology	4.75
Telecommunication services	2.57
Short-term investments, cash and other net assets	2.16
Energy	2.06

Geographic allocation (%)



United States	31.90
Ireland	21.10
South Korea	14.74
Other countries/regions	10.47
United Kingdom	5.67
Germany	4.32
United Arab Emirates	3.53
Austria	3.38
Switzerland	2.73
Short-term investments, cash and other net assets	2.16

Top 10 holdings	% of net assets
1. Ross Stores, Inc. United States • Consumer discretionary	8.26
2. Amorepacific Group South Korea • Consumer staples	8.17
3. Kinetic Concepts, Inc. United States • Health care	6.73
4. Hyundai Mobis Co., Ltd. South Korea • Consumer discretionary	6.57
5. WellPoint, Inc. United States • Health care	5.67
6. DCC PLC Ireland • Industrials	4.87
7. Charter International PLC Ireland • Industrials	4.31
8. The McGraw-Hill Cos., Inc. United States • Consumer discretionary	4.23
9. Aramex PJSC United Arab Emirates • Industrials	3.53
10. Vienna Insurance Group AG Austria • Financials	3.38
Aggregate % of top holdings	**55.72**

Historical performance (%)

Best period	**1-month**	April 2009	19.88
	3-month	March–May 2009	32.79
	1-year	Period ended February 2010	59.46
Worst period	**1-month**	September 2008	-13.97
	3-month	September–November 2008	-32.17
	1-year	Period ended November 2008	-45.84

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-1.90	-6.96	-3.23	8.62	10.33	11.58	0.52	-	4.09
Quartile ranking[3]	1	1	1	1	1	1	1	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	0.87	19.90	31.82	-36.85	-15.83	28.83	5.07	20.14	8.38	-3.67[4]	-
Calendar quartile ranking[3]	1	2	2	3	4	1	4	1	4	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Small/Mid Cap Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Global Fundamental Equity Fund†

Investment philosophy

Trimark Global Fundamental Equity Fund seeks high-quality global stocks that are attractively priced relative to their prospective earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership and a demonstrated commitment to securing a competitive advantage.

Portfolio management team

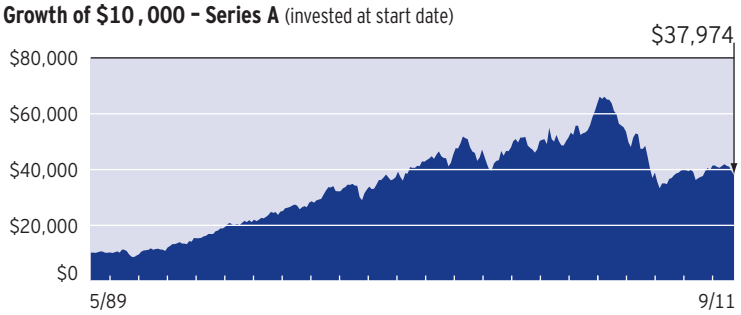
Jeff Feng CFA, MBA; Michael Hatcher CFA, MSc; Dana Love CFA, MSc; Darren McKiernan CFA

† On July 29, 2011, Trimark Select Growth Fund was renamed Trimark Global Fundamental Equity Fund.

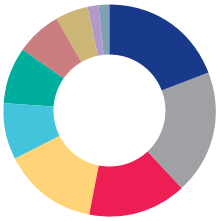
Fund information (as at September 30, 2011)

Total assets	$1,302.4 million			
Holdings	80			
NAVPS[1]	$11.36 (US$10.83)			
MER[1]	2.63%			
Start date[1]	May 1989			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	1563	1561	1565	1569
Series A – US$	1564	1562	1566	350
Series H – C$	31103	31101	31105	31109

Growth of $10,000 – Series A (invested at start date)

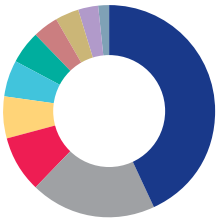


Sector allocation (%)



Consumer staples	19.31
Information technology	19.01
Health care	14.79
Industrials	14.48
Consumer discretionary	8.71
Financials	8.50
Materials	6.97
Energy	5.00
Telecommunication services	1.82
Short-term investments, cash and other net assets	1.41

Geographic allocation (%)



United States	43.19
Other countries/regions	19.08
Switzerland	8.59
China	6.45
United Kingdom	5.63
Japan	4.99
Germany	3.98
Hong Kong	3.45
Brazil	3.23
Short-term investments, cash and other net assets	1.41

Top 10 holdings	% of net assets
1. Visa Inc., Class A United States • Information technology	3.31
2. Apple Inc. United States • Information technology	3.07
3. McDonald's Corp. United States • Consumer discretionary	2.79
4. Lockheed Martin Corp. United States • Industrials	2.78
5. Altria Group, Inc. United States • Cons\umer staples	2.52
6. Google Inc., Class A United States • Information technology	2.51
7. Becton, Dickinson and Co. United States • Health care	2.31
8. Baxter International Inc. United States • Health care	2.30
9. Abbott Laboratories United States • Health care	2.30
10. Nestlé S.A., Registered shares Switzerland • Consumer staples	2.07
Aggregate % of top holdings	**25.96**

Historical performance (%)

Best period	**1-month**	December 1991	11.79
	3-month	November 1990–January 1991	23.68
	1-year	Period ended November 1992	44.16
Worst period	**1-month**	August 1998	-11.99
	3-month	September–November 2008	-23.93
	1-year	Period ended May 2009	-34.15

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	Life[2]
Performance[1] (%)	-3.54	-8.13	-6.64	-3.78	-0.88	-5.22	-7.48	-0.80	2.35	6.32	6.13
Quartile ranking[3]	2	1	1	2	3	4	4	3	1	1	-
	YTD	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**
Calendar performance[1] (%)	-8.35	3.71	2.61	-27.39	-16.01	23.71	2.61	5.32	7.01	-6.53	9.85
Calendar quartile ranking[3]	2	4	4	2	4	1	4	3	3	1	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada).

Trimark Global Fundamental Equity Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark Global Fundamental Equity Class seeks high-quality global stocks that are attractively priced relative to their prospective earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership and a demonstrated commitment to securing a competitive advantage.

Portfolio management team

Jeff Feng CFA, MBA; Michael Hatcher CFA, MSc; Dana Love CFA, MSc; Darren McKiernan CFA

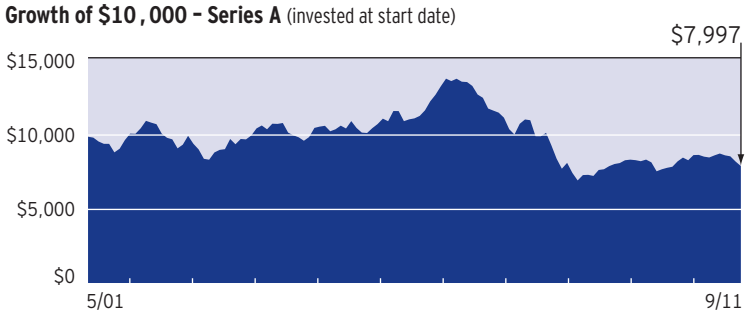
† Effective close of business on August 5, 2011, Trimark Global Equity Private Pool and Trimark Global Equity Private Pool – Currency Neutral were merged into Trimark Global Fundamental Equity Class, which was known as Trimark Select Growth Class prior to July 29, 2011.

Fund information (as at September 30, 2011)

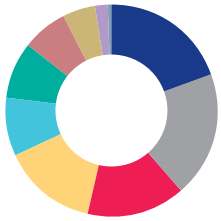
Total assets	$91.9 million
Holdings	80
NAVPS[1]	$8.00 (US$7.63)
MER[1]	2.63%
Start date[1]	May 2001
Distribution frequency	Monthly for T-FLEX series; annually for all other series

Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	683	681	685	689
Series A – US$	684	682	686	680
Series H – C$	32103	32101	32105	32109

Growth of $10,000 – Series A (invested at start date)

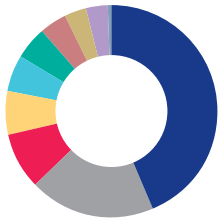


Sector allocation (%)



Consumer staples	19.49
Information technology	19.20
Health care	14.95
Industrials	14.62
Consumer discretionary	8.77
Financials	8.60
Materials	7.04
Energy	5.06
Telecommunication services	1.82
Short-term investments, cash and other net assets	0.45

Geographic allocation (%)



United States	43.73
Other countries/regions	19.26
Switzerland	8.65
China	6.44
United Kingdom	5.68
Japan	5.00
Germany	4.04
Hong Kong	3.48
Brazil	3.27
Short-term investments, cash and other net assets	0.45

Top 10 holdings	% of net assets
1. Visa Inc., Class A United States • Information technology	3.34
2. Apple Inc. United States • Information technology	3.09
3. McDonald's Corp. United States • Consumer discretionary	2.82
4. Lockheed Martin Corp. United States • Industrials	2.81
5. Altria Group, Inc. United States • Consumer staples	2.55
6. Google Inc., Class A United States • Information technology	2.55
7. Baxter International Inc. United States • Health care	2.34
8. Abbott Laboratories United States • Health care	2.34
9. Becton, Dickinson and Co. United States • Health care	2.33
10. Nestlé S.A., Registered shares Switzerland • Consumer staples	2.08
Aggregate % of top holdings	**26.25**

Historical performance (%)

Best period	**1-month**	March 2008	7.22
	3-month	October–December 2001	14.35
	1-year	Period ended February 2004	26.81
Worst period	**1-month**	June 2008	-9.82
	3-month	September–November 2008	-23.88
	1-year	Period ended May 2009	-34.21

Performance and rankings as at September 30, 2011

	1-month	**3-month**	**6-month**	**1-year**	**2-year**	**3-year**	**5-year**	**10-year**	**Life**[2]
Performance[1] (%)	-3.71	-8.39	-6.83	-3.89	-0.86	-5.32	-7.49	-1.10	-2.14
Quartile ranking[3]	2	1	1	2	3	4	4	3	-

	YTD	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**
Calendar performance[1] (%)	-8.56	3.70	2.68	-27.34	-15.92	23.72	2.48	5.17	5.88	-6.77	2.22[4]
Calendar quartile ranking[3]	2	4	4	2	4	1	4	3	4	1	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Global Small Companies Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Trimark Global Small Companies Class invests in a concentrated portfolio of high-quality small-capitalization companies from around the world. The portfolio management team seeks companies with strong growth potential that are attractively priced relative to their prospective earnings and cash flows, possess a sustainable competitive advantage and are led by talented and entrepreneurial management teams.

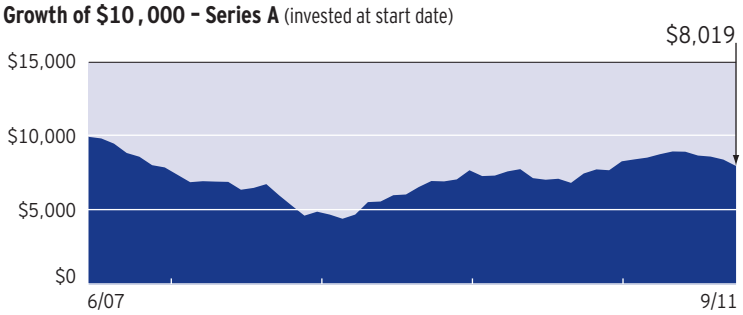
Portfolio management team

Virginia Au CFA, Rob Mikalachki CFA, Jason Whiting CFA

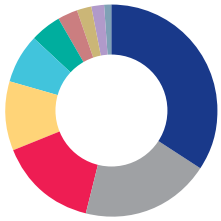
Fund information (as at September 30, 2011)

Total assets	$28.6 million			
Holdings	28			
NAVPS[1]	$8.00			
MER[1]	2.57%			
Start date	June 2007			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	25213	25211	25215	25219

Growth of $10,000 – Series A (invested at start date)

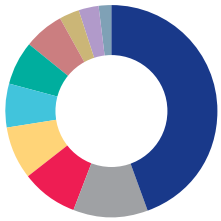


Sector allocation (%)



Information technology	34.28
Health care	19.71
Industrials	15.09
Consumer discretionary	10.59
Materials	7.54
Consumer staples	4.64
Energy	3.04
Utilities	2.24
Short-term investments, cash and other net assets	1.76
Corporate bonds	1.11

Geographic allocation (%)



United States	44.49
Ireland	11.62
United Kingdom	8.59
Netherlands	7.82
Canada	6.80
Other countries/regions	6.67
South Korea	6.14
Hong Kong	3.07
Cyprus	3.04
Short-term investments, cash and other net assets	1.76

Top 10 holdings	% of net assets
1. Alliance Data Systems Corp. United States • Information technology	7.41
2. International Rectifier Corp. United States • Information technology	6.78
3. Brightpoint, Inc. United States • Information technology	6.45
4. Kinetic Concepts, Inc. United States • Health care	5.32
5. DCC PLC Ireland • Industrials	5.20
6. Axis-Shield PLC United Kingdom • Health care	5.03
7. Amorepacific Group South Korea • Consumer staples	4.64
8. United Drug PLC Ireland • Health care	4.34
9. Aalberts Industries N.V. Netherlands • Industrials	4.25
10. Synaptics Inc. United States • Information technology	4.00
Aggregate % of top holdings	**53.42**

Historical performance (%)

Best period	**1-month**	April 2009	17.81
	3-month	April–June 2009	27.77
	1-year	Period ended February 2010	65.54
Worst period	**1-month**	November 2008	-12.76
	3-month	September–November 2008	-31.36
	1-year	Period ended November 2008	-42.26

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-5.14	-8.11	-9.04	6.73	6.99	9.90	-	-	-5.00
Quartile ranking[3]	2	1	1	1	1	1	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-3.82	7.84	56.77	-37.76	-20.76[4]	-	-	-	-	-	-
Calendar quartile ranking[3]	1	4	1	3	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Small/Mid Cap Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark International Companies Fund

Investment philosophy

Trimark International Companies Fund looks primarily for high-quality stocks in the regions of Europe, Australasia, the Far East and emerging markets that are attractively priced relative to their prospective earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership and a demonstrated commitment to securing a competitive advantage.

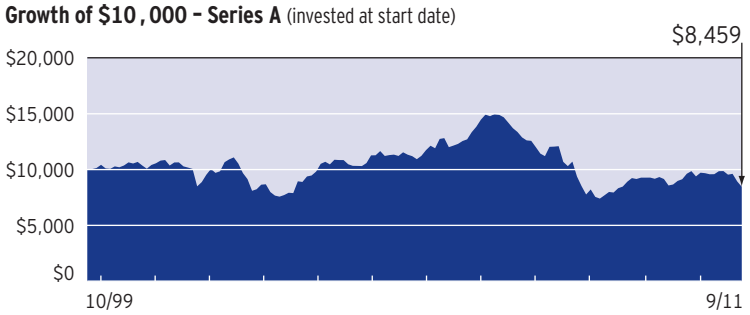
Portfolio management team

Jeff Feng CFA, MBA; Michael Hatcher CFA, MSc; Darren McKiernan CFA

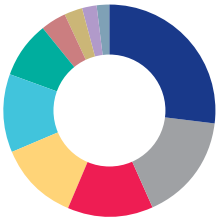
Fund information (as at September 30, 2011)

Total assets	$109.6 million			
Holdings	37			
NAVPS[1]	$4.09 (US$3.90)			
MER[1]	2.89%			
Start date[1]	October 1999			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1733	1731	1735	1739
US$	1734	1732	1736	1730

Growth of $10,000 – Series A (invested at start date)

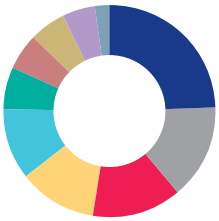


Sector allocation (%)



Consumer staples	27.10
Financials	16.29
Industrials	13.10
Information technology	12.36
Consumer discretionary	11.72
Materials	8.63
Telecommunication services	4.12
Energy	2.60
Short-term investments, cash and other net assets	2.17
Health care	1.91

Geographic allocation (%)



Other countries/regions	24.66
United Kingdom	14.49
Japan	13.61
China	11.91
Germany	10.68
Switzerland	6.59
France	5.46
South Korea	5.40
Greece	5.03
Short-term investments, cash and other net assets	2.17

Top 10 holdings	% of net assets
1. OPAP S.A. Greece • Consumer discretionary	5.03
2. Yingde Gases Group Co. Ltd. China • Materials	5.00
3. SAP AG Germany • Information technology	4.85
4. Anheuser-Busch InBev N.V./S.A. Belgium • Consumer staples	4.80
5. Nestlé S.A., Registered shares Switzerland • Consumer staples	4.68
6. China Mobile Ltd. Hong Kong • Telecommunication services	4.12
7. Diageo PLC United Kingdom • Consumer staples	4.01
8. Philip Morris International Inc. United States • Consumer staples	3.87
9. Willis Group Holdings PLC United Kingdom • Financials	3.77
10. NHN Corp. South Korea • Information technology	3.60
Aggregate % of top holdings	**43.73**

Historical performance (%)

Best period	**1-month**	July 2003	8.64
	3-month	October–December 2001	18.33
	1-year	Period ended April 2004	41.03
Worst period	**1-month**	September 2001	-15.53
	3-month	September–November 2008	-27.49
	1-year	Period ended November 2008	-38.24

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-5.43	-11.37	-11.77	-12.13	-4.30	-3.38	-7.82	-0.04	-1.39
Quartile ranking[3]	3	1	1	3	2	3	4	2	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-12.97	4.76	12.90	-31.60	-16.99	23.29	4.14	15.38	12.82	-13.84	-4.84
Calendar quartile ranking[3]	2	2	3	2	4	3	4	1	3	1	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's International Equity category (source: Morningstar Canada).

Trimark International Companies Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark International Companies Class looks primarily for high-quality stocks in the regions of Europe, Australasia, the Far East and emerging markets that are attractively priced relative to their prospective earnings, cash flows and valuation records to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership and a demonstrated commitment to securing a competitive advantage.

Portfolio management team

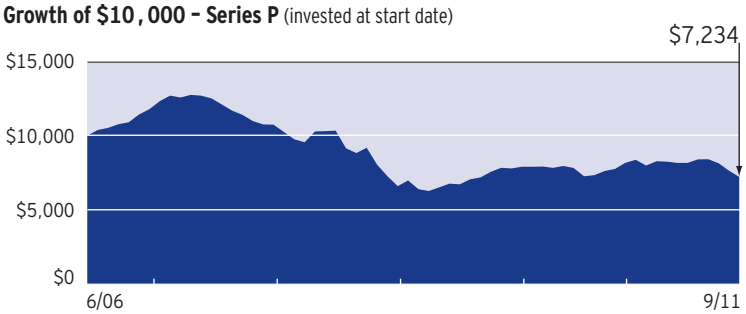
Jeff Feng CFA, MBA; Michael Hatcher CFA, MSc; Darren McKiernan CFA

† On July 22, 2011, Trimark EAFE Equity Private Pool was renamed Trimark International Companies Class.

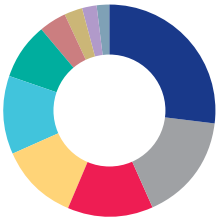
Fund information (as at September 30, 2011)

Total assets	$4.9 million			
Holdings	37			
NAVPS[1]	$7.23			
MER[1]	2.21%			
Start date[1]	June 2006			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series P – C$	33513	33511	33515	33519
Series A – C$	33523	33521	33525	33529

Growth of $10,000 – Series P (invested at start date)

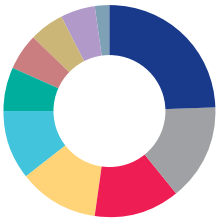


Sector allocation (%)



Consumer staples	27.12
Financials	16.44
Industrials	12.99
Information technology	12.06
Consumer discretionary	11.86
Materials	8.67
Telecommunication services	4.12
Energy	2.62
Short-term investments, cash and other net assets	2.19
Health care	1.93

Geographic allocation (%)



Other countries/regions	24.71
United Kingdom	14.57
Japan	13.19
China	12.00
Germany	10.71
Switzerland	6.54
France	5.54
South Korea	5.43
Greece	5.12
Short-term investments, cash and other net assets	2.19

Top 10 holdings	% of net assets
1. OPAP S.A. Greece • Consumer discretionary	5.12
2. Yingde Gases Group Co. Ltd. China • Materials	5.01
3. SAP AG Germany • Information technology	4.83
4. Anheuser-Busch InBev N.V./S.A. Belgium • Consumer staples	4.82
5. Nestlé S.A., Registered shares Switzerland • Consumer staples	4.61
6. China Mobile Ltd. Hong Kong • Telecommunication services	4.12
7. Diageo PLC United Kingdom • Consumer staples	4.01
8. Philip Morris International Inc. United States • Consumer staples	3.89
9. Willis Group Holdings PLC United Kingdom • Financials	3.78
10. NHN Corp. South Korea • Information technology	3.63
Aggregate % of top holdings	**43.82**

Performance (for Series P) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-5.54	-11.29	-11.51	-11.61	-3.98	-3.54	-7.88	-	-5.95
Quartile ranking[3]	3	1	1	3	2	3	4	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-12.71	4.70	13.10	-31.71	-16.80	23.17[4]	-	-	-	-	-
Calendar quartile ranking[3]	2	2	3	2	4	-	-	-	-	-	-

[1] For Series P. Prior to July 22, 2011, this series was known as Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's International Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Trimark Energy Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Trimark Energy Class seeks to generate capital growth over the long term by investing primarily in equity securities of issuers located anywhere in the world that engage directly or indirectly in the energy sector. The portfolio manager focuses on companies that offer strong management, a sustainable competitive position in their industry, financial flexibility and are attractively priced relative to their prospective earnings, cash flows and the portfolio manager's view on underlying commodity prices. The portfolio is diversified across geographies and sub-sectors of the energy sector. The portfolio manager also has the ability to short-sell securities he deems to be overvalued based on his analysis.

Portfolio manager

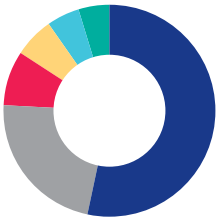
Norman MacDonald CFA

Fund information (as at September 30, 2011)

Total assets	$3.6 million			
Holdings	27			
NAVPS[1]	$7.22			
MER[1]	2.55%			
Start date[1]	January 2011			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	2153	2151	2155	2159

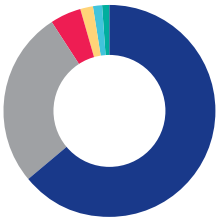
Summary of investment portfolio as at September 30, 2011

Sector allocation (%)



Oil, gas and consumable fuels	53.50
Oil and gas exploration and production	22.39
Energy	8.44
Energy equipment and services	6.14
Short-term investments, cash and other net assets	4.88
Oil and gas equipment and services	4.65

Geographic allocation (%)



Canada	64.10
United States	26.75
Short-term investments, cash and other net assets	4.88
Switzerland	1.80
United Kingdom	1.60
Australia	0.87

Top 10 holdings	% of net assets
1. Progress Energy Resources Corp. Canada • Oil, gas and consumable fuels	10.26
2. Athabasca Oil Sands Corp. Canada • Oil and gas exploration and production	6.03
3. Devon Energy Corp. United States • Oil, gas and consumable fuels	5.72
4. Nexen Inc. Canada • Oil, gas and consumable fuels	5.50
5. NuVista Energy Ltd. Canada • Oil, gas and consumable fuels	4.65
6. Cenovus Energy Inc. Canada • Oil, gas and consumable fuels	4.45
7. Range Resources Corp. United States • Oil, gas and consumable fuels	4.31
8. Forest Oil Corp. United States • Oil, gas and consumable fuels	4.25
9. Whiting Petroleum Corp. United States • Energy	4.14
10. Niko Resources Ltd. Canada • Oil, gas and consumable fuels	4.14
Aggregate % of top holdings	**53.45**

In accordance with the Canadian Securities Administrators' National Instrument 81-102, we will not publish returns for this Fund until it is one year old.

[1] For Series A.

Trimark Resources Fund

Investment philosophy

Trimark Resources Fund invests primarily in Canadian companies in or related to the natural resources industry that are attractively priced relative to their historical earnings, cash flows and valuation records. The portfolio manager looks for industry-leading businesses with strong management, sustainable cash flow growth and strong balance sheets.

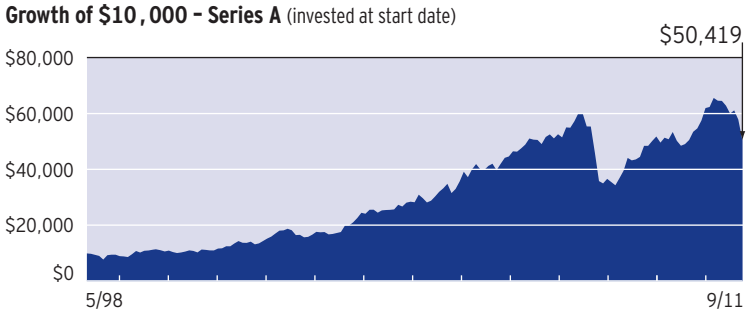
Portfolio manager

Norman MacDonald CFA

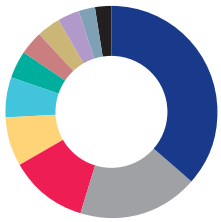
Fund information (as at September 30, 2011)

Total assets	$405.0 million			
Holdings	46			
NAVPS[1]	$15.79			
MER[1]	2.51%			
Start date[1]	May 1998			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1693	1691	1695	1699

Growth of $10,000 – Series A (invested at start date)

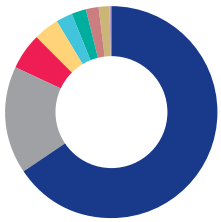


Sector allocation (%)



Oil, gas and consumable fuels	36.57
Gold	18.33
Other sectors	11.99
Energy equipment and services	7.53
Metals and mining	6.09
Short-term investments, cash and other net assets	4.00
Energy	3.61
Materials	3.57
Paper and forest products	3.43
Precious metals and minerals	2.48
Diversified metals and mining	2.40

Geographic allocation (%)



Canada	65.56
United States	16.39
United Kingdom	5.64
Short-term investments, cash and other net assets	4.00
Austria	2.34
Cyprus	2.31
Chile	1.97
Netherlands	1.66
Jersey	0.13

Top 10 holdings	% of net assets
1. Progress Energy Resources Corp. Canada • Oil, gas and consumable fuels	6.91
2. Barrick Gold Corp. Canada • Gold	5.23
3. Cenovus Energy Inc. Canada • Oil, gas and consumable fuels	4.62
4. Nexen Inc. Canada • Oil, gas and consumable fuels	4.51
5. Detour Gold Corp. Canada • Gold	4.34
6. Range Resources Corp. United States • Oil, gas and consumable fuels	4.17
7. Devon Energy Corp. United States • Oil, gas and consumable fuels	3.95
8. Canadian Energy Services & Technology Corp. Canada • Energy equipment and services	3.65
9. SEMAFO Inc. Canada • Materials	3.57
10. Eldorado Gold Corp. Canada • Gold	3.56
Aggregate % of top holdings	**44.51**

Historical performance (%)

Best period	**1-month**	September 1998	20.00
	3-month	March–May 2009	28.49
	1-year	Period ended March 2004	52.66
Worst period	**1-month**	October 2008	-21.99
	3-month	September–November 2008	-36.75
	1-year	Period ended February 2009	-37.57

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-13.08	-16.17	-22.14	-5.96	1.89	3.06	4.83	14.29	12.85
Quartile ranking[3]	2	2	1	2	3	3	2	2	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-18.83	19.64	41.35	-30.34	17.78	24.94	25.65	16.08	38.56	15.77	30.40
Calendar quartile ranking[3]	2	4	3	1	2	2	4	3	2	2	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Natural Resources Equity category (source: Morningstar Canada).

Invesco Canada Money Market Fund

Series DCA and Series DCA Heritage also available.

Investment philosophy

Invesco Canada Money Market Fund seeks to generate a high level of interest income in a manner consistent with the preservation of capital and liquidity by investing primarily in Canadian-dollar money market instruments. The Fund seeks to add value by investing mainly in high-quality commercial paper and short-term government debt securities.

Portfolio management team
Invesco Cash Management team

The Invesco Cash Management team is a highly experienced, specialized team of portfolio managers and research analysts with proven expertise and performance. Managing money market funds since 1980, the team manages more than 20 money market products for retail and institutional investors.

Top 5 holdings	% of net assets
1. Bank of Montreal, 0.97%, due 10/3/11 Canada • Term deposits	4.99
2. PACCAR Financial Corp., 1.00%, due 10/27/11 Canada • Commercial paper	4.99
3. La Caisse centrale Desjardins du Québec, 1.06%, due 11/2/11 Canada • Bankers' acceptances	4.98
4. National Bank of Canada, 1.09%, due 11/25/11 Canada • Bankers' acceptances	4.98
5. Caterpillar Financial Services Ltd., 1.12%, due 12/22/11 Canada • Commercial paper	4.98

Fund information (as at September 30, 2011)

Total assets	124.3 million			
Holdings	28			
NAVPS[1]	$10.00			
MER[1]	0.74%			
Current yield[1, ‡]	0.04%			
Effective yield[1, ‡]	0.04%			
Start date[1]	September 1996			
Distribution frequency	Monthly			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	023	021	025	029

‡ These are annualized historical yields based on the seven-day period ended September 30, 2011; annualized in the case of effective yield by compounding the seven-day return. They do not represent actual one-year returns.

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1] (%)	0.00	0.01	0.02	0.03	0.04	0.14	1.23	1.39	2.13	2.13
Quartile ranking[3]	4	4	4	4	4	4	4	4	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	0.02	0.04	0.05	2.06	3.27	2.76	1.37	1.02	1.67	1.27	3.09
Calendar quartile ranking[3]	4	4	4	4	4	4	4	4	4	4	4

[1] For Series A. [2] Life number reflects performance from start date. [3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Money Market category (source: Morningstar Canada).

Invesco Short-Term Income Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Short-Term Income Class seeks to generate a high level of interest income in a manner consistent with the preservation of capital and liquidity by investing primarily in Canadian-dollar money market instruments. The Fund seeks to add value by investing mainly in high-quality commercial paper and short-term government debt securities.

Portfolio management team
Invesco Cash Management team

The Invesco Cash Management team is a highly experienced, specialized team of portfolio managers and research analysts with proven expertise and performance. Managing money market funds since 1980, the team manages more than 20 money market products for retail and institutional investors.

Holding	% of net assets
1. Canadian Dollar Cash Management Fund, Series I Canada • Short-term mutual funds	99.51

† On August 18, 2003, the Fund's investment objectives and strategies were changed to that of a Canadian money market fund.

Fund information (as at September 30, 2011)

Total assets	$77.7 million			
Holdings	1			
NAVPS	Series A: $6.38 (US$6.08)			
	Series B: $5.92 (US$5.64)			
MER	Series A: 0.56%			
	Series B: 0.53%			
Start date[1]	October 1995			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	563	-	565	-
Series A – US$	564	-	566	-
Series B – C$	-	561	-	4579
Series B – US$	-	562	-	4570

Performance (for Series A) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance (%)	0.00	0.03	0.06	0.20	0.17	0.22	1.00	1.14	1.57	1.74
Quartile ranking[3]	4	4	4	4	3	4	4	4	4	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance (%)	0.17	0.17	-0.34	2.06	2.27	2.33	0.91	1.70	0.12	0.73	2.67
Calendar quartile ranking[3]	4	3	4	4	4	4	4	2	4	4	4

[1] For Series A. [2] Life number reflects performance from start date. [3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Money Market category (source: Morningstar Canada).

Invesco Emerging Markets Debt Fund

Investment philosophy

Invesco Emerging Markets Debt Fund seeks to generate high income and capital appreciation over the long term by investing primarily in local-currency-denominated debt securities issued by sovereign, quasi-sovereign, supranational agencies and/or corporate issuers located in emerging market countries. The portfolio management team follows a fundamental investment strategy that combines top-down macroeconomic views with bottom-up country, currency and interest rate analysis, while placing a strong emphasis on risk management.

Portfolio management team

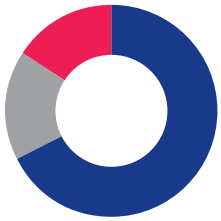
Claudia Calich MA; Jack Deino CFA; Eric Lindenbaum MBA, MIA

Fund information (as at September 30, 2011)

Total assets	$30.4 million			
Holdings	42			
NAVPS[1]	$9.74			
MER[1]	N/A			
Start date	January 2011			
Distribution frequency	Income paid monthly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	2133	2131	2135	2139

Summary of investment portfolio as at September 30, 2011

Sector allocation (%)



Government bonds	67.63
Corporate bonds	16.76
Short-term investments, cash and other net assets	15.61

Geographic allocation (%)

Other countries/regions	26.82
Short-term investments, cash and other net assets	15.61
Malaysia	8.64
Brazil	8.35
Indonesia	7.21
Thailand	6.99
Poland	6.91
Mexico	6.68
South Africa	6.63
United States	6.16

Currency allocation (%)

Short-term investments, cash and other net assets	15.61
Other currencies	10.22
Mexican pesos	9.92
Brazilian reais	9.90
Malaysian ringgit	8.64
Indonesian rupiahs	8.52
South African rand	8.25
Polish zloty	8.07
Russian rubles	7.28
Thaili bahts	6.99
Turkish liras	6.60

Top 10 holdings	% of net assets
1. Malaysian government bond, 4.16%, due 7/15/21 Malaysia • Government bonds	5.08
2. Indonesian government bond, 10.25%, due 7/15/27 Indonesia • Government bonds	4.91
3. Bonos de Desarrollo del Gobierno Federal, 7.75%, due 12/14/17 Mexico • Government bonds	4.61
4. Poland government bond, 5.25%, due 10/25/17 Poland • Government bonds	4.36
5. Thailand government bond, 5.25%, due 5/12/14 Thailand • Government bonds	3.87
6. Brasil Telecom S.A., 9.75%, due 9/15/16 Brazil • Corporate bonds	3.67
7. Malaysian government bond, 4.26%, due 9/15/16 Malaysia • Government bonds	3.56
8. RusHydro Finance Ltd., 7.88%, due 10/28/15 Ireland (exposure to Russian rubles) • Corporate bonds	3.51
9. Republic of South Africa bond, 10.50%, due 12/21/26 South Africa • Government bonds	3.39
10. Morgan Stanley, 8.44%, due 12/28/15 United States (exposure to Mexican pesos) • Corporate bonds	3.24
Aggregate % of top holdings	**40.20**

In accordance with the Canadian Securities Administrators' National Instrument 81-102, we will not publish returns for this Fund until it is one year old.

[1] For Series A.

Invesco Canadian Balanced Fund

Investment philosophy

Invesco Canadian Balanced Fund seeks to achieve long-term capital growth and current income by investing generally in 60% equities and 40% fixed-income securities. The equity portfolio management team invests primarily in Canadian companies using a growth investment discipline. The team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V). The fixed-income team applies a conservative investment approach.

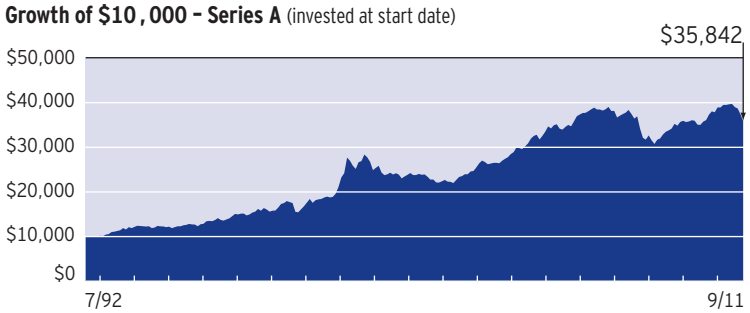
Portfolio management team

Jason Holzer CFA, MSc; Avi Hooper CFA; Richard Nield CFA; Tony Semak CFA, MBA; Clas Olsson

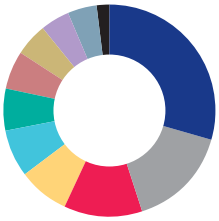
Fund information (as at September 30, 2011)

Total assets	$1,068.6 million			
Holdings	165			
NAVPS[1]	$27.96			
MER[1]	2.49%			
Start date[1]	July 1992			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	597	598	906	919

Growth of $10,000 – Series A (invested at start date)

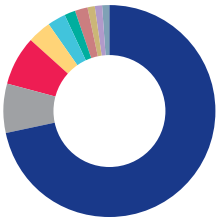


Sector allocation (%)



Government bonds	29.52
Corporate bonds	15.60
Energy	11.87
Consumer discretionary	7.95
Materials	7.19
Financials	6.42
Information technology	5.65
Health care	5.11
Industrials	4.44
Other sectors	4.36
Short-term investments, cash and other net assets	1.89

Geographic allocation (%)



Canada	71.80
United States	7.55
Other countries/regions	7.47
United Kingdom	3.73
France	2.51
Short-term investments, cash and other net assets	1.89
Germany	1.75
Switzerland	1.15
Ireland	1.14
South Korea	1.01

Top 10 holdings	% of net assets
1. Province of Ontario, 1.46%, due 6/27/16 Canada • Government bonds	6.58
2. Government of Canada, 3.25%, due 6/1/21 Canada • Government bonds	4.83
3. Province of Alberta, 1.39%, due 5/27/16 Canada • Government bonds	4.55
4. Canada Housing Trust, 3.80%, due 6/15/21 Canada • Government bonds	3.80
5. Canadian Natural Resources Ltd. Canada • Energy	2.14
6. Province of Quebec, 5.75%, due 12/1/36 Canada • Government bonds	2.05
7. Suncor Energy Inc. Canada • Energy	1.96
8. Power Corp. of Canada Canada • Financials	1.82
9. Barrick Gold Corp. Canada • Materials	1.52
10. CGI Group Inc., Class A Canada • Information technology	1.49
Aggregate % of top holdings	**30.74**

Historical performance (%)

Best period	**1-month**	February 2000	14.38
	3-month	December 1999–February 2000	31.14
	1-year	Period ended February 2000	57.67
Worst period	**1-month**	August 1998	-11.30
	3-month	September–November 2008	-14.14
	1-year	Period ended October 2008	-17.72

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1] (%)	-3.96	-8.12	-9.26	-3.96	0.82	1.60	0.64	4.52	6.43	6.87
Quartile ranking[3]	4	4	4	4	4	4	3	2	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-7.97	8.38	9.99	-14.39	2.19	11.44	17.70	11.74	12.34	-6.42	-4.57
Calendar quartile ranking[3]	4	3	4	2	2	1	1	1	2	3	4

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Neutral Balanced category (source: Morningstar Canada).

Invesco Core Canadian Balanced Class▲

▲ Part of Invesco Canada Fund Inc.

Investment philosophy
Invesco Core Canadian Balanced Class seeks to deliver steady performance over the long term. The Core Bundle is an investment solution that incorporates complementary Canadian balanced investment approaches from experienced portfolio management teams into one investment portfolio. The Core Bundle is designed to be a well-diversified, long-term core portfolio holding.

Portfolio management teams

Trimark
Rex Chong CFA, MBA; Anthony Imbesi CFA; Gary Lew CFA, MBA; Rory Ronan CFA; Alfred Samson CFA; Don Simpson CFA; Lauree Wheatley CFA

Invesco Fundamental Equities
Jason Holzer CFA, MSC; Richard Nield CFA; Clas Olsson

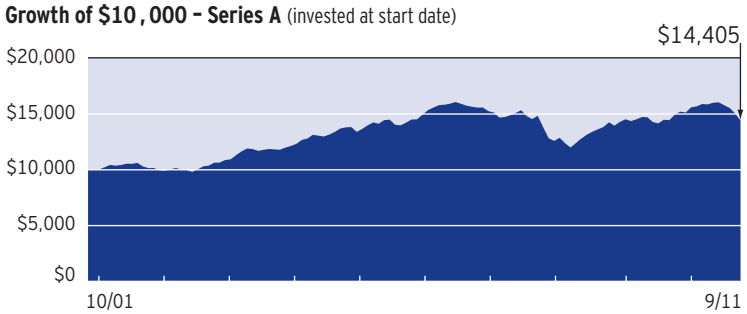
Invesco Fixed Income
Avi Hooper CFA; Tony Semak CFA, MBA

Fund information (as at September 30, 2011)

Total assets	$216.4 million
Holdings	253
NAVPS[1]	$13.51
MER[1]	2.27%
Start date[1]	October 2001
Distribution frequency	Monthly for T-FLEX series; annually for all other series

Fund codes[1]**:**	**SC**	**DSC**	**Capped DSC**	**LL**	**LL4**
C$	4303	4302	4301	4305	4306

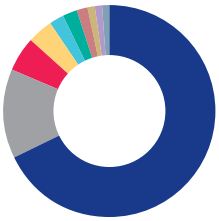
Growth of $10,000 – Series A (invested at start date)



Sector allocation (%)

Government bonds	20.48
Corporate bonds	15.74
Energy	11.32
Consumer discretionary	9.14
Financials	8.46
Information technology	7.03
Consumer staples	6.93
Materials	6.20
Other sectors	5.94
Health care	5.01
Short-term investments, cash and other net assets	3.75

Geographic allocation (%)



Canada	67.90
United States	13.66
Other countries/regions	5.26
Short-term investments, cash and other net assets	3.75
United Kingdom	2.43
Netherlands	2.14
Ireland	1.66
France	1.21
Sweden	1.07
Belgium	0.92

Top 10 holdings	% of net assets
1. Province of Ontario, 1.46%, due 6/27/16 Canada • Government bonds	3.20
2. Government of Canada, 4.50%, due 6/1/15 Canada • Government bonds	2.55
3. Province of Alberta, 1.39%, due 5/27/16 Canada • Government bonds	2.52
4. Johnson & Johnson United States • Health care	2.31
5. Microsoft Corp. United States • Information technology	2.03
6. Suncor Energy Inc. Canada • Energy	2.01
7. Government of Canada, 2.00%, due 9/1/12 Canada • Government bonds	1.95
8. The Toronto-Dominion Bank Canada • Financials	1.88
9. Canada Housing Trust, 3.80%, due 6/15/21 Canada • Government bonds	1.88
10. Government of Canada, 3.25%, due 6/1/21 Canada • Government bonds	1.76
Aggregate % of top holdings	**22.09**

Historical performance (%)

Best period	**1-month**	March 2009	3.43
	3-month	March–May 2009	9.72
	1-year	Period ended February 2010	21.04
Worst period	**1-month**	October 2008	-7.10
	3-month	September–November 2008	-15.19
	1-year	Period ended February 2009	-18.53

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-4.24	-8.68	-9.11	-3.48	0.57	1.44	-0.14	-	3.75
Quartile ranking[3]	4	4	4	4	4	4	4	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-7.59	7.39	12.93	-15.03	-2.84	11.44	10.32	12.10	11.38	-2.65	4.18[4]
Calendar quartile ranking[3]	4	4	4	2	4	1	3	1	3	2	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Neutral Balanced category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Global Balanced Fund

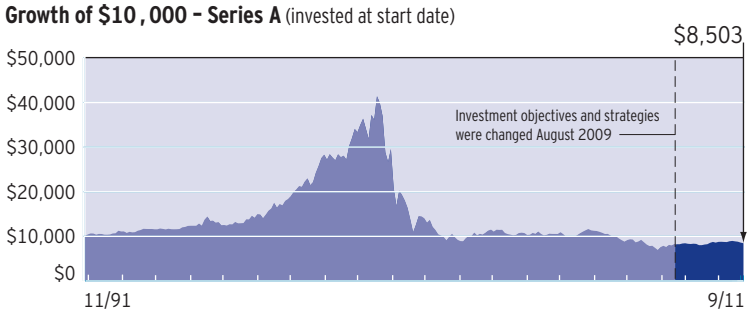
Investment philosophy

Invesco Global Balanced Fund seeks to achieve long-term capital growth and current income by investing generally in 60% equities and 40% fixed-income securities. The equity portfolio management team invests primarily in large-capitalization companies in developed countries around the world using a growth investment discipline. The team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V). The fixed-income team applies a conservative investment approach.

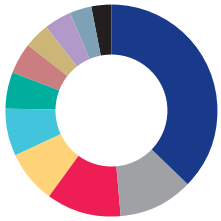
Portfolio management team

Ryan Amerman CFA, MBA; Matthew Dennis CFA, MSc; Avi Hooper CFA; Mark Jason CFA; Mark Nash CFA, MSc

Growth of $10,000 – Series A (invested at start date)

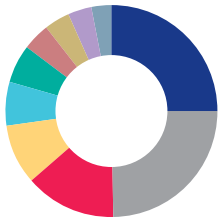


Sector allocation (%)



Government bonds	37.28
Consumer discretionary	11.59
Information technology	11.39
Health care	7.91
Consumer staples	7.37
Corporate bonds	5.47
Energy	4.64
Financials	4.05
Other sectors	3.93
Industrials	3.35
Short-term investments, cash and other net assets	3.02

Geographic allocation (%)



Other countries/regions	25.18
United States	24.78
Japan	13.66
United Kingdom	9.37
Italy	6.46
Luxembourg	6.10
France	4.00
Switzerland	3.96
Belgium	3.47
Short-term investments, cash and other net assets	3.02

Fund information (as at September 30, 2011)

Total assets	$11.7 million			
Holdings	119			
NAVPS[1]	$3.15 (US$3.00)			
MER[1]	2.51%			
Start date[1]	November 1991			
Distribution frequency	Income paid quarterly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	794	795	793	792
Series A – US$	796	797	798	790
Series H – C$	42103	42101	42105	42109

Top 10 holdings	% of net assets
1. European Investment Bank, 1.40%, due 6/20/17 Luxembourg • Government bonds	6.10
2. Buoni Poliennali del Tesoro, 3.00%, due 4/1/14 Italy • Government bonds	4.07
3. Government of Japan, 1.90%, due 6/20/16 Japan • Government bonds	3.24
4. U.S. Treasury bond, 3.13%, due 10/31/16 United States • Government bonds	3.08
5. Kingdom of Belgium, 4.00%, due 3/28/13 Belgium • Government bonds	2.50
6. Government of Japan, 1.38%, due 6/10/18 Japan • Government bonds	2.40
7. Buoni Poliennali del Tesoro, 4.25%, due 7/1/14 Italy • Government bonds	2.39
8. U.S. Treasury bond, 4.25%, due 8/15/14 United States • Government bonds	2.00
9. Government of Japan, 2.10%, due 12/20/28 Japan • Government bonds	1.90
10. U.S. Treasury bond, 4.25%, due 5/15/39 United States • Government bonds	1.81
Aggregate % of top holdings	**29.49**

Historical performance (%)

Best period	**1-month**	April 2001	20.84
	3-month	October–December 2001	32.73
	1-year	Period ended December 1998	50.73
Worst period	**1-month**	February 2001	-29.52
	3-month	July–September 2001	-39.82
	1-year	Period ended September 2001	-72.97

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[3] (%)	-1.59	-4.69	-2.93	-1.13	1.33	-0.06	-3.42	-2.38	-3.13	-0.81
Quartile ranking[4]	1	2	1	2	N/A	N/A	N/A	N/A	N/A	–

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[3] (%)	-3.44	3.66	10.05	-17.64	-16.37	7.80	-1.84	-0.20	10.46	-33.07	-46.18
Calendar quartile ranking[4]	2	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

[1] For Series A. [2] Life number reflects performance from start date. [3] On August 14, 2009, the Fund's investment objectives and strategies were changed. The performance of this Fund for the period prior to August 14, 2009 would have been different had the current investment objectives and strategies been in effect during that period. [4] In August 2009, this Fund was recategorized as a global neutral balanced fund and, as such, quartile rankings do not reflect periods prior to this date. Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Neutral Balanced category (source: Morningstar Canada).

Invesco Canadian Equity Growth Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Invesco Canadian Equity Growth Class invests primarily in a diversified portfolio of Canadian companies and uses a growth investment discipline. The portfolio management team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V).

Portfolio management team

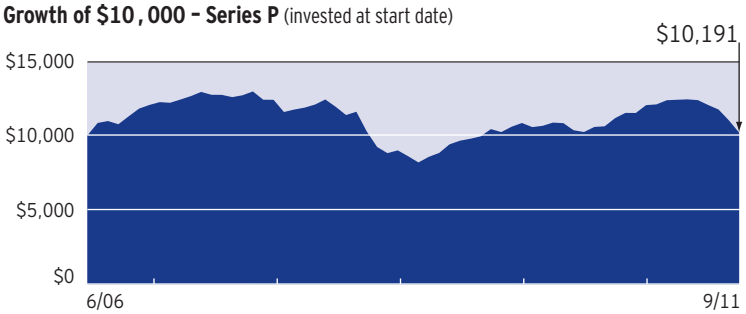
Jason Holzer CFA, MSC; Richard Nield CFA; Clas Olsson

† On July 22, 2011, Invesco Canadian Equity Growth Private Pool was renamed Invesco Canadian Equity Growth Class.

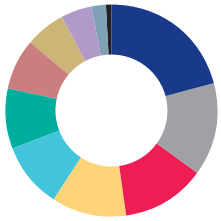
Fund information (as at September 30, 2011)

Total assets	$10.6 million			
Holdings	78			
NAVPS[1]	$9.78			
MER[1]	2.18%			
Start date[1]	June 2006			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	33113	33111	33115	33119

Growth of $10,000 – Series P (invested at start date)

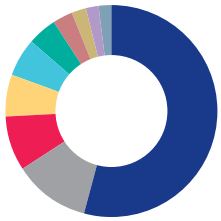


Sector allocation (%)



Energy	21.09
Consumer discretionary	14.13
Materials	12.75
Financials	11.38
Information technology	10.03
Health care	9.09
Industrials	7.86
Short-term investments, cash and other net assets	5.93
Consumer staples	4.71
Telecommunication services	2.37
Utilities	0.66

Geographic allocation (%)



Canada	54.20
Other countries/regions	11.75
United States	8.32
United Kingdom	6.36
Short-term investments, cash and other net assets	5.93
France	4.46
Germany	3.10
Switzerland	2.05
Ireland	2.04
South Korea	1.79

Top 10 holdings	% of net assets
1. Canadian Natural Resources Ltd. Canada • Energy	3.80
2. Suncor Energy Inc. Canada • Energy	3.48
3. Power Corp. of Canada Canada • Financials	3.24
4. Barrick Gold Corp. Canada • Materials	2.70
5. CGI Group Inc., Class A Canada • Information technology	2.64
6. Johnson & Johnson United States • Health care	2.52
7. Compass Group PLC United Kingdom • Consumer discretionary	2.16
8. Celtic Exploration Ltd. Canada • Energy	2.11
9. Onex Corp. Canada • Financials	2.09
10. Progressive Waste Solutions Ltd. Canada • Industrials	1.93
Aggregate % of top holdings	**26.67**

Performance (for Series P) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-7.46	-15.39	-17.80	-8.72	-1.15	-0.26	-1.07	-	0.36
Quartile ranking[3]	2	3	2	3	3	3	2	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-15.35	11.06	20.42	-27.37	2.86	20.50[4]	-	-	-	-	-
Calendar quartile ranking[3]	3	3	4	2	2	-	-	-	-	-	-

[1] For Series P. Prior to July 22, 2011, this series was known as Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Canadian Premier Growth Fund

Investment philosophy

To achieve long-term capital growth, Invesco Canadian Premier Growth Fund invests primarily in a diversified portfolio of Canadian companies and uses a growth investment discipline. The portfolio management team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V).

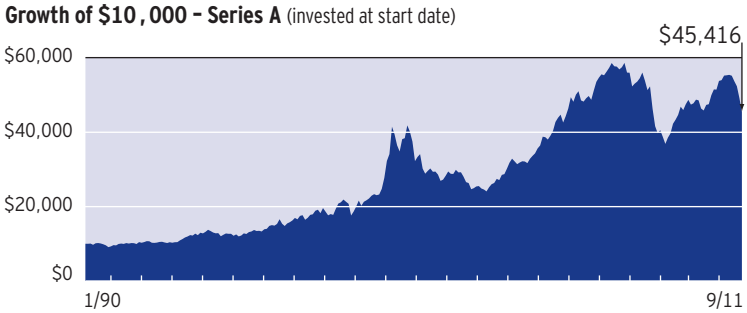
Portfolio management team

Jason Holzer CFA, MSC; Richard Nield CFA; Clas Olsson

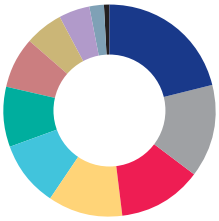
Fund information (as at September 30, 2011)

Total assets	$510.9 million			
Holdings	78			
NAVPS[1]	$19.42			
MER[1]	2.58%			
Start date[1]	January 1990			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	924	925	729	929

Growth of $10,000 – Series A (invested at start date)

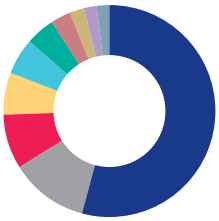


Sector allocation (%)



Energy	21.15
Consumer discretionary	14.18
Materials	12.81
Financials	11.44
Information technology	10.06
Health care	9.13
Industrials	7.89
Short-term investments, cash and other net assets	5.58
Consumer staples	4.73
Telecommunication services	2.37
Utilities	0.66

Geographic allocation (%)



Canada	54.39
Other countries/regions	11.83
United States	8.34
United Kingdom	6.37
Short-term investments, cash and other net assets	5.58
France	4.49
Germany	3.11
Switzerland	2.05
Ireland	2.04
South Korea	1.80

Top 10 holdings	% of net assets
1. Canadian Natural Resources Ltd. Canada • Energy	3.81
2. Suncor Energy Inc. Canada • Energy	3.49
3. Power Corp. of Canada Canada • Financials	3.25
4. Barrick Gold Corp. Canada • Materials	2.71
5. CGI Group Inc., Class A Canada • Information technology	2.65
6. Johnson & Johnson United States • Health care	2.53
7. Compass Group PLC United Kingdom • Consumer discretionary	2.16
8. Celtic Exploration Ltd. Canada • Energy	2.12
9. Onex Corp. Canada • Financials	2.10
10. Progressive Waste Solutions Ltd. Canada • Industrials	1.93
Aggregate % of top holdings	**26.75**

Historical performance (%)

Best period	**1-month**	February 2000	21.59
	3-month	December 1999–February 2000	49.61
	1-year	Period ended February 2000	105.13
Worst period	**1-month**	August 1998	-18.91
	3-month	September–November 2008	-24.07
	1-year	Period ended September 2001	-32.98

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	20-year	Life[2]
Performance[1] (%)	-7.55	-15.43	-17.87	-9.07	-1.54	-0.63	-1.39	5.30	7.24	7.86	7.23
Quartile ranking[3]	2	3	3	3	3	3	2	2	1	2	-
	YTD	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**
Calendar performance[1] (%)	-15.57	10.50	20.11	-27.62	2.43	17.92	29.30	17.85	18.38	-13.33	-11.73
Calendar quartile ranking[3]	3	3	4	2	2	2	1	1	3	3	4

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).

Invesco Canadian Premier Growth Class▲

▲ Part of Invesco Canada Fund Inc.

Investment philosophy

To achieve long-term capital growth, Invesco Canadian Premier Growth Class invests primarily in a diversified portfolio of Canadian companies and uses a growth investment discipline. The portfolio management team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V).

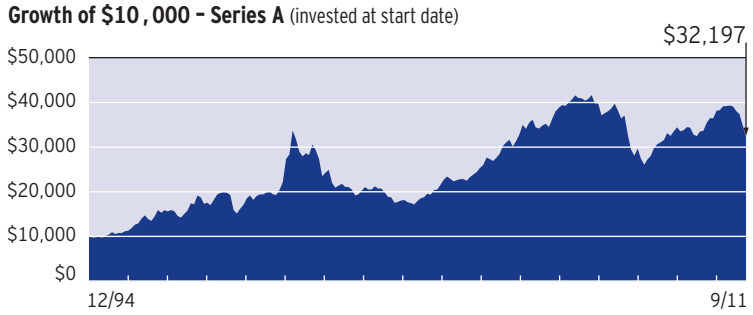
Portfolio management team

Jason Holzer CFA, MSC; Richard Nield CFA; Clas Olsson

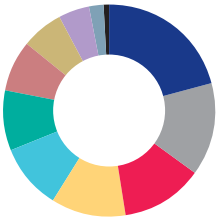
Fund information (as at September 30, 2011)

Total assets	$411.6 million			
Holdings	78			
NAVPS[1]	$12.03			
MER[1]	2.55%			
Start date[1]	December 1994			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	303	301	305	309

Growth of $10,000 – Series A (invested at start date)

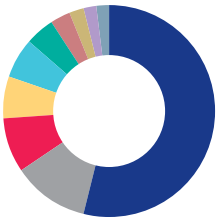


Sector allocation (%)



Energy	20.98
Consumer discretionary	14.06
Materials	12.69
Financials	11.33
Information technology	9.99
Health care	9.04
Industrials	7.84
Short-term investments, cash and other net assets	6.38
Consumer staples	4.68
Telecommunication services	2.36
Utilities	0.65

Geographic allocation (%)



Canada	53.94
Other countries/regions	11.73
United States	8.25
Short-term investments, cash and other net assets	6.38
United Kingdom	6.33
France	4.44
Germany	3.08
Ireland	2.04
Switzerland	2.03
South Korea	1.78

Top 10 holdings	% of net assets
1. Canadian Natural Resources Ltd. Canada • Energy	3.78
2. Suncor Energy Inc. Canada • Energy	3.46
3. Power Corp. of Canada Canada • Financials	3.22
4. Barrick Gold Corp. Canada • Materials	2.69
5. CGI Group Inc., Class A Canada • Information technology	2.63
6 Johnson & Johnson United States • Health care	2.50
7. Compass Group PLC United Kingdom • Consumer discretionary	2.15
8. Celtic Exploration Ltd. Canada • Energy	2.10
9. Onex Corp. Canada • Financials	2.08
10. Progressive Waste Solutions Ltd. Canada • Industrials	1.92
Aggregate % of top holdings	**26.53**

Historical performance (%)

Best period	**1-month**	December 1999	23.49
	3-month	December 1999-February 2000	52.35
	1-year	Period ended February 2000	85.61
Worst period	**1-month**	August 1998	-17.29
	3-month	September-November 2008	-24.31
	1-year	Period ended February 2001	-34.87

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1] (%)	-7.54	-15.50	-17.91	-9.08	-1.48	-0.63	-1.40	5.31	4.81	7.23
Quartile ranking[3]	2	3	3	3	3	3	3	2	3	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-15.62	10.72	20.09	-27.88	2.50	18.21	29.35	17.57	18.60	-14.04	-13.23
Calendar quartile ranking[3]	3	3	4	2	2	2	1	1	3	3	4

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).

Invesco Core Canadian Equity Class▲

▲ Part of Invesco Canada Fund Inc.

Investment philosophy

Invesco Core Canadian Equity Class seeks to deliver steady performance over the long term. The Core Bundle is an investment solution that incorporates complementary investment approaches from two experienced portfolio management teams into one investment portfolio. The Core Bundle is designed to be a well-diversified, long-term core portfolio holding, and invests primarily in Canadian equities.

Portfolio management teams

Trimark

Ian Hardacre CFA, MBA; Alan Mannik CFA, MBA; Jason Whiting CFA

Invesco Fundamental Equities

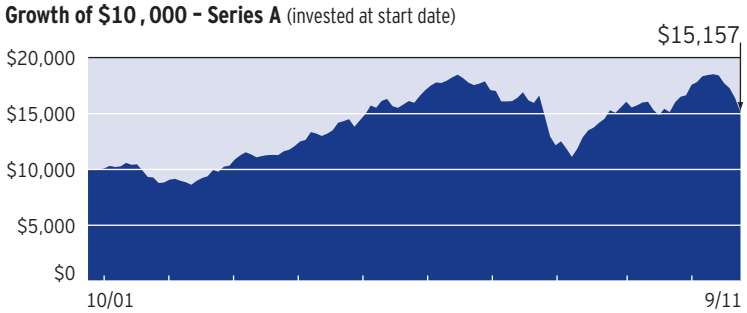
Jason Holzer CFA, MSc; Richard Nield CFA; Clas Olsson

Fund information (as at September 30, 2011)

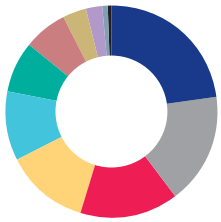
Total assets	$60.9 million
Holdings	114
NAVPS[1]	$13.66
MER[1]	2.37%
Start date[1]	October 2001
Distribution frequency	Annually

Fund codes[1]**:**	**SC**	**DSC**	**Capped DSC**	**LL**	**LL4**
C$	4313	4322	4311	4315	4327

Growth of $10,000 – Series A (invested at start date)

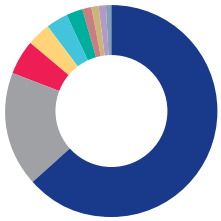


Sector allocation (%)



Energy	23.05
Financials	16.74
Information technology	15.03
Consumer discretionary	12.93
Materials	10.32
Industrials	7.80
Health care	6.82
Consumer staples	3.52
Short-term investments, cash and other net assets	2.46
Telecommunication services	1.04
Utilities	0.29

Geographic allocation (%)



Canada	63.51
United States	17.55
Other countries/regions	5.16
United Kingdom	3.74
France	3.14
Short-term investments, cash and other net assets	2.46
Switzerland	1.39
Germany	1.37
Ireland	0.89
South Korea	0.79

Top 10 holdings	% of net assets
1. MacDonald, Dettwiler and Associates Ltd. Canada • Information technology	4.53
2. Suncor Energy Inc. Canada • Energy	3.74
3. The Toronto-Dominion Bank Canada • Financials	3.48
4. Thomson Reuters Corp. Canada • Consumer discretionary	3.13
5. Progress Energy Resources Corp. Canada • Energy	2.97
6. Legg Mason, Inc. United States • Financials	2.25
7. Iron Mountain Inc. United States • Industrials	2.08
8. Cisco Systems, Inc. United States • Information technology	2.05
9. Manulife Financial Corp. Canada • Financials	2.01
10. Trinidad Drilling Ltd. Canada • Energy	1.95
Aggregate % of top holdings	**28.19**

Historical performance (%)

Best period	**1-month**	April 2009	8.61
	3-month	March–May 2009	21.34
	1-year	Period ended February 2010	41.53
Worst period	**1-month**	October 2008	-12.46
	3-month	September–November 2008	-26.81
	1-year	Period ended February 2009	-30.86

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-7.63	-14.48	-17.88	-5.42	-0.48	0.82	-1.04	-	4.28
Quartile ranking[3]	2	3	3	2	3	2	2	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-13.74	9.40	28.31	-26.48	-2.69	17.09	19.55	14.79	18.96	-11.25	3.14[4]
Calendar quartile ranking[3]	2	3	2	1	4	2	2	2	3	2	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Pure Canadian Equity Fund

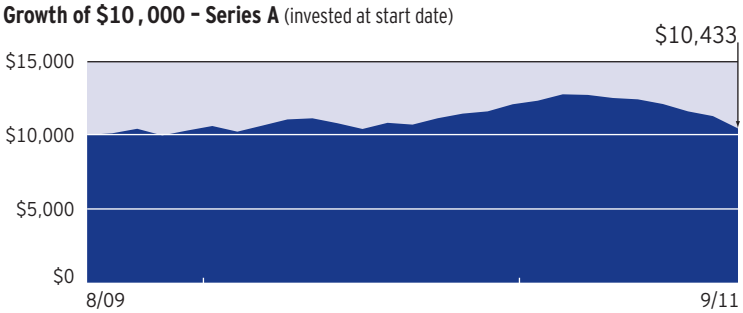
Investment philosophy
Invesco Pure Canadian Equity Fund seeks to achieve strong capital growth over the long term by investing substantially all of its assets in Canadian equity securities. The portfolio management team focuses on high-quality companies that are attractively priced relative to their intrinsic value and offer industry leadership, opportunities for long-term growth, solid financials and strong management.

Portfolio management team
Heather Hunter CFA, MBA; Rachel Volynsky CFA, MBA

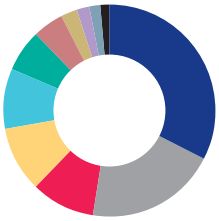
Fund information (as at September 30, 2011)

Total assets	$100.3 million			
Holdings	66			
NAVPS[1]	$5.12			
MER[1]	2.45%			
Start date	August 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	29033	29031	29035	29039

Growth of $10,000 – Series A (invested at start date)

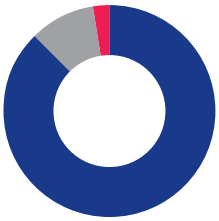


Sector allocation (%)



Financials	32.60
Energy	20.01
Materials	9.83
Short-term investments, cash and other net assets	9.81
Consumer discretionary	9.32
Industrials	6.42
Telecommunication services	4.54
Consumer staples	2.53
Utilities	2.14
Information technology	1.66
Corporate bonds	1.14

Geographic allocation (%)



Canada	87.73
Short-term investments, cash and other net assets	9.81
United States	2.46

Top 10 holdings	% of net assets
1. Royal Bank of Canada Canada • Financials	4.96
2. The Toronto-Dominion Bank Canada • Financials	4.80
3. Canadian Natural Resources Ltd. Canada • Energy	3.88
4. The Bank of Nova Scotia Canada • Financials	3.82
5. Barrick Gold Corp. Canada • Materials	3.23
6. Manulife Financial Corp. Canada • Financials	3.13
7. Brookfield Asset Management Inc., Class A Canada • Financials	3.00
8. Suncor Energy Inc. Canada • Energy	2.81
9. Bank of Montreal Canada • Financials	2.60
10. Thomson Reuters Corp. Canada • Consumer discretionary	2.56
Aggregate % of top holdings	**34.79**

Historical performance (%)

Best period	**1-month**	December 2010	4.13
	3-month	December 2010–February 2011	9.90
	1-year	Period ended January 2011	20.36
Worst period	**1-month**	September 2011	-7.37
	3-month	July–September 2011	-13.61
	1-year	Period ended September 2011	-6.16

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-7.37	-13.61	-17.77	-6.16	0.10	-	-	-	2.04
Quartile ranking[3]	2	3	2	2	3	-	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-13.49	13.80	5.98[4]	-	-	-	-	-	-	-	-
Calendar quartile ranking[3]	2	3	-	-	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Pure Canadian Equity Class▪

▪ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Pure Canadian Equity Class seeks to achieve strong capital growth over the long term by investing substantially all of its assets in Canadian equity securities. The portfolio management team focuses on high-quality companies that are attractively priced relative to their intrinsic value and offer industry leadership, opportunities for long-term growth, solid financials and strong management.

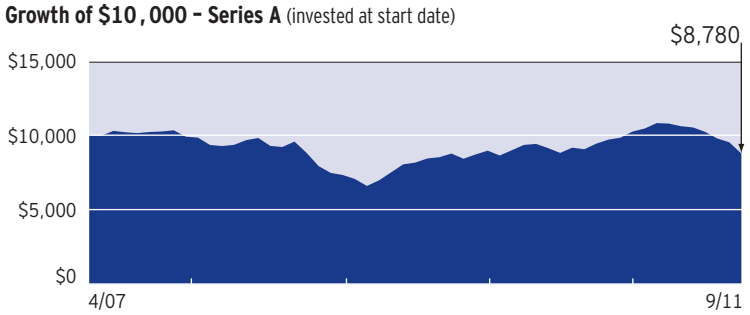
Portfolio management team

Heather Hunter CFA, MBA; Rachel Volynsky CFA, MBA

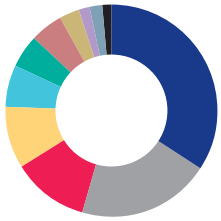
Fund information (as at September 30, 2011)

Total assets	$19.8 million			
Holdings	66			
NAVPS[1]	$8.26			
MER[1]	2.44%			
Start date	April 2007			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	25013	25011	25015	25019

Growth of $10,000 – Series A (invested at start date)

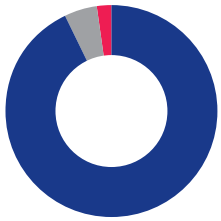


Sector allocation (%)



Financials	34.22
Energy	20.40
Materials	11.60
Consumer discretionary	9.34
Industrials	6.56
Telecommunication services	4.98
Short-term investments, cash and other net assets	4.93
Consumer staples	3.07
Information technology	1.83
Utilities	1.73
Corporate bonds	1.34

Geographic allocation (%)



Canada	92.88
Short-term investments, cash and other net assets	4.93
United States	2.19

Top 10 holdings	% of net assets
1. Royal Bank of Canada Canada • Financials	5.03
2. The Toronto-Dominion Bank Canada • Financials	5.01
3. Barrick Gold Corp. Canada • Materials	3.87
4. The Bank of Nova Scotia Canada • Financials	3.84
5. Canadian Natural Resources Ltd. Canada • Energy	3.82
6. Manulife Financial Corp. Canada • Financials	3.22
7. Brookfield Asset Management Inc., Class A Canada • Financials	3.05
8. Suncor Energy Inc. Canada • Energy	2.95
9. Bank of Montreal Canada • Financials	2.70
10. Thomson Reuters Corp. Canada • Consumer discretionary	2.68
Aggregate % of top holdings	**36.17**

Historical performance (%)

Best period	**1-month**	April 2009	7.74
	3-month	March–May 2009	21.98
	1-year	Period ended February 2010	36.40
Worst period	**1-month**	October 2008	-10.10
	3-month	September–November 2008	-21.97
	1-year	Period ended February 2009	-28.90

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-7.90	-14.21	-18.61	-6.99	0.04	-0.15	-	-	-2.88
Quartile ranking[3]	2	3	3	3	3	3	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-14.36	14.34	22.31	-25.53	-1.55[4]	-	-	-	-	-	-
Calendar quartile ranking[3]	3	3	4	1	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Select Canadian Equity Fund

Investment philosophy

To achieve long-term capital growth, Invesco Select Canadian Equity Fund invests in high-quality businesses that are attractively priced relative to their intrinsic value. Investing primarily in Canadian companies, the portfolio management team focuses on companies that offer industry leadership, opportunities for long-term growth, solid financials and strong management.

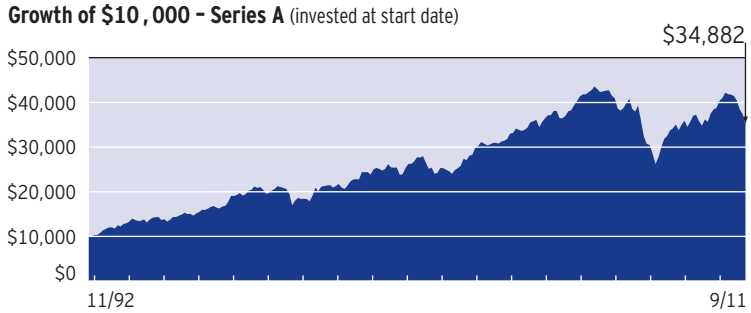
Portfolio management team

Heather Hunter CFA, MBA; Rachel Volynsky CFA, MBA

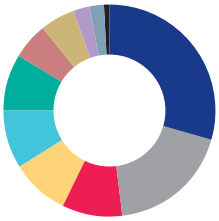
Fund information (as at September 30, 2011)

Total assets	$1,533.6 million			
Holdings	72			
NAVPS[1]	$11.82			
MER[1]	2.44%			
Start date[1]	November 1992			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1583	1581	1585	1589

Growth of $10,000 – Series A (invested at start date)

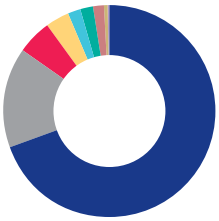


Sector allocation (%)



Financials	29.60
Energy	18.60
Materials	9.21
Health care	8.89
Consumer discretionary	8.72
Industrials	8.63
Consumer staples	5.76
Information technology	5.20
Telecommunication services	2.45
Other sectors	2.29
Short-term investments, cash and other net assets	0.65

Geographic allocation (%)



Canada	69.71
United States	15.19
Switzerland	5.18
Germany	3.76
France	1.92
Japan	1.86
Ireland	1.58
Short-term investments, cash and other net assets	0.65
Spain	0.15

Top 10 holdings	% of net assets
1. Barrick Gold Corp. Canada • Materials	5.19
2. The Toronto-Dominion Bank Canada • Financials	5.00
3. Royal Bank of Canada Canada • Financials	4.90
4. The Bank of Nova Scotia Canada • Financials	3.84
5. Canadian Natural Resources Ltd. Canada • Energy	3.41
6. Manulife Financial Corp. Canada • Financials	3.34
7. Nestlé S.A., Registered shares Switzerland • Consumer staples	3.08
8. Suncor Energy Inc. Canada • Energy	3.07
9. WellPoint, Inc. United States • Health care	2.68
10. Johnson & Johnson United States • Health care	2.65
Aggregate % of top holdings	**37.16**

Historical performance (%)

Best period	**1-month**	April 1999	9.60
	3-month	March–May 2009	21.43
	1-year	Period ended February 2010	36.19
Worst period	**1-month**	August 1998	-13.29
	3-month	September–November 2008	-21.73
	1-year	Period ended February 2009	-31.32

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1] (%)	-6.62	-13.63	-16.67	-7.03	-0.27	-0.99	-1.82	3.90	4.98	6.85
Quartile ranking[3]	2	2	2	3	2	3	3	3	3	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-13.54	12.43	17.75	-25.52	-1.02	13.50	10.38	10.81	17.86	-3.68	4.83
Calendar quartile ranking[3]	2	2	4	1	4	3	4	3	3	1	1

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).

Invesco Select Canadian Equity Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Invesco Select Canadian Equity Class invests in high-quality businesses that are attractively priced relative to their intrinsic value. Investing primarily in Canadian companies, the portfolio management team focuses on companies that offer industry leadership, opportunities for long-term growth, solid financials and strong management.

Portfolio management team

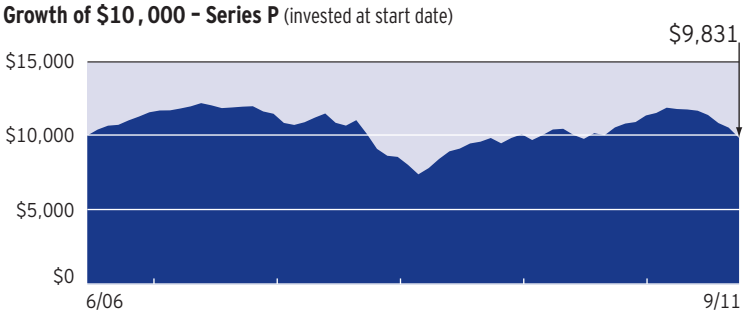
Heather Hunter CFA, MBA; Rachel Volynsky CFA, MBA

† On July 22, 2011, Invesco Canadian Equity Private Pool was renamed Invesco Select Canadian Equity Class.

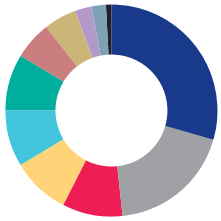
Fund information (as at September 30, 2011)

Total assets	$29.4 million			
Holdings	70			
NAVPS[1]	$9.08			
MER[1]	2.18%			
Start date[1]	June 2006			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series P – C$	33213	33211	33215	33219
Series A – C$	33313	33311	33315	33319

Growth of $10,000 – Series P (invested at start date)

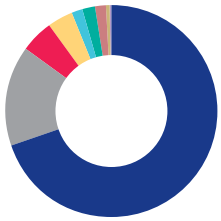


Sector allocation (%)



Financials	29.72
Energy	18.65
Materials	9.19
Health care	8.87
Industrials	8.67
Consumer discretionary	8.65
Consumer staples	5.75
Information technology	5.20
Telecommunication services	2.45
Other sectors	2.29
Short-term investments, cash and other net assets	0.56

Geographic allocation (%)



Canada	69.87
United States	15.16
Switzerland	5.17
Germany	3.72
France	1.91
Japan	1.87
Ireland	1.58
Short-term investments, cash and other net assets	0.56
Spain	0.16

Top 10 holdings	% of net assets
1. Barrick Gold Corp. Canada • Materials	5.17
2. The Toronto-Dominion Bank Canada • Financials	5.04
3. Royal Bank of Canada Canada • Financials	4.88
4. The Bank of Nova Scotia Canada • Financials	3.85
5. Canadian Natural Resources Ltd. Canada • Energy	3.39
6. Manulife Financial Corp. Canada • Financials	3.35
7. Nestlé S.A., Registered shares Switzerland • Consumer staples	3.08
8. Suncor Energy Inc. Canada • Energy	3.05
9. WellPoint, Inc. United States • Health care	2.70
10. Brookfield Asset Management Inc., Class A Canada • Financials	2.67
Aggregate % of top holdings	**37.18**

Performance (for Series P) and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-6.60	-13.56	-16.53	-6.74	0.00	-0.98	-1.71	-	-0.32
Quartile ranking[3]	2	2	2	3	2	3	3	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-13.34	12.56	17.68	-25.26	-0.87	15.58[4]	-	-	-	-	-
Calendar quartile ranking[3]	2	2	4	1	4	-	-	-	-	-	-

[1] For Series P. Prior to July 22, 2011, this series was known as Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Canadian Focused Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Emerging Markets Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Emerging Markets Class seeks to achieve capital growth over the long term by investing primarily in equity securities of companies located or active in emerging markets. The portfolio management team seeks to identify and invest in emerging market companies that are determined to be attractively valued relative to the market and to peers. A multi-factor valuation approach is utilized that emphasizes sustainable long-term profitability, earnings stability and balance sheet strength.

Portfolio management team

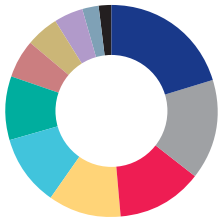
Invesco Global Equity

Fund information (as at September 30, 2011)

Total assets	$41.2 million			
Holdings	43			
NAVPS[1]	$7.33			
MER[1]	2.34%			
Start date	January 2011			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	2143	2141	2145	2149

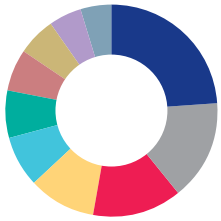
Summary of investment portfolio as at September 30, 2011

Sector allocation (%)



Financials	20.28
Energy	15.29
Consumer discretionary	13.14
Telecommunication services	11.20
Information technology	10.69
Materials	9.74
Equities	5.97
Consumer staples	4.93
Short-term investments, cash and other net assets	4.49
Utilities	2.34
Industrials	1.93

Geographic allocation (%)



South Korea	23.90
Other countries/regions	15.47
Brazil	13.54
South Africa	10.35
Hong Kong	7.59
China	7.30
Taiwan	6.38
United States	5.97
Russia	5.01
Short-term investments, cash and other net assets	4.49

Top 10 holdings	% of net assets
1. WisdomTree India Earnings Fund United States • Equities	5.97
2. Hyundai Mobis Co., Ltd. South Korea • Consumer discretionary	4.82
3. Samsung Electronics Co., Ltd. South Korea • Information technology	4.31
4. China Mobile Ltd. Hong Kong • Telecommunication services	4.23
5. Petroleo Brasileiro S.A. – ADR Brazil • Energy	3.05
6. Steinhoff International Holdings Ltd. South Africa • Consumer discretionary	2.88
7. China Minsheng Banking Corp., Ltd. China • Financials	2.79
8. POSCO South Korea • Materials	2.69
9. Vale S.A. – Sponsored ADR Brazil • Materials	2.63
10. Bangkok Bank Public Co. Ltd. Thailand • Financials	2.61
Aggregate % of top holdings	**35.98**

In accordance with the Canadian Securities Administrators' National Instrument 81-102, we will not publish returns for this Fund until it is one year old.

[1] For Series A.

Invesco European Growth Class▪

▪ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Invesco European Growth Class invests primarily in a diversified portfolio of companies in developed European countries and uses a growth investment discipline. The portfolio management team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V).

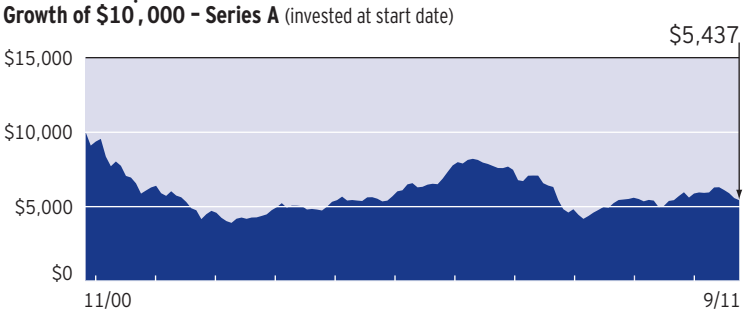
Portfolio management team

Matthew Dennis CFA, MSc; Borge Endresen CFA, MBA; Jason Holzer CFA, MSc; Richard Nield CFA; Clas Olsson

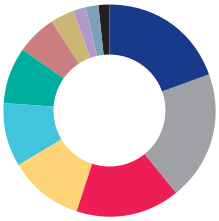
Fund information (as at September 30, 2011)

Total assets	$25.0 million			
Holdings	76			
NAVPS[1]	$5.44 (US$5.18)			
MER[1]	2.93%			
Start date[1]	November 2000			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	643	641	645	649
US$	644	642	646	640

Growth of $10,000 – Series A (invested at start date)

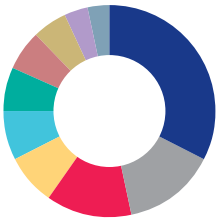


Sector allocation (%)



Consumer discretionary	19.71
Industrials	19.68
Consumer staples	15.72
Financials	11.37
Energy	9.76
Health care	8.56
Information technology	6.12
Short-term investments, cash and other net assets	3.59
Materials	2.13
Telecommunication services	1.85
Utilities	1.51

Geographic allocation (%)



United Kingdom	32.61
Switzerland	14.29
Other countries/regions	12.93
France	7.85
Germany	7.40
Ireland	6.75
Netherlands	6.06
Sweden	5.28
Short-term investments, cash and other net assets	3.59
Turkey	3.24

Top 10 holdings	% of net assets
1. Paddy Power PLC Ireland • Consumer discretionary	2.91
2. ARYZTA AG Switzerland • Consumer staples	2.65
3. HomeServe PLC United Kingdom • Industrials	2.57
4. Compass Group PLC United Kingdom • Consumer discretionary	2.18
5. Imperial Tobacco Group PLC United Kingdom • Consumer staples	2.09
6. Prosafe SE Cyprus • Energy	2.03
7. Novartis AG Switzerland • Health care	1.98
8. Anheuser-Busch InBev N.V./S.A. Belgium • Consumer staples	1.98
9. IG Group Holdings PLC United Kingdom • Financials	1.88
10. British American Tobacco PLC United Kingdom • Consumer staples	1.85
Aggregate % of top holdings	**22.12**

Historical performance (%)

Best period	**1-month**	July 2003	10.35
	3-month	October–December 2006	19.40
	1-year	Period ended December 2006	36.53
Worst period	**1-month**	September 2008	-13.99
	3-month	September–November 2008	-27.15
	1-year	Period ended November 2008	-40.12

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-2.60	-11.16	-8.78	-4.95	-0.12	-0.03	-3.55	-0.78	-5.43
Quartile ranking[3]	1	2	2	2	1	1	1	3	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-7.64	5.07	15.98	-35.44	-3.79	36.53	6.85	11.81	3.83	-28.34	-31.70
Calendar quartile ranking[3]	2	1	1	3	2	1	2	2	4	4	4

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's European Equity category (source: Morningstar Canada).

Invesco Global Equity Fund

Investment philosophy

To achieve long-term capital growth, Invesco Global Equity Fund employs a team approach that seeks well-established companies offering attractive valuations and financial characteristics. Typically, these companies will have market capitalizations above $1 billion. A multi-factor valuation approach is utilized that emphasizes sustainable long-term profitability, earnings stability and balance sheet strength.

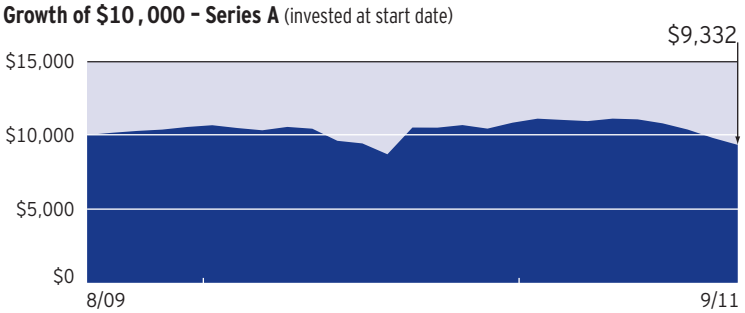
Portfolio management team

Invesco Global Equity

Fund information (as at September 30, 2011)

Total assets	$27.0 million			
Holdings	112			
NAVPS[1]	$4.66			
MER[1]	2.56%			
Start date	August 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	29083	29081	29085	29089

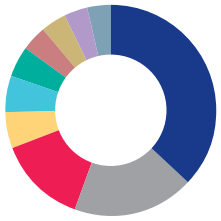
Growth of $10,000 – Series A (invested at start date)



Sector allocation (%)

Financials	16.52
Energy	14.18
Consumer discretionary	11.46
Health care	10.42
Consumer staples	10.42
Information technology	9.27
Industrials	7.33
Materials	6.89
Telecommunication services	6.11
Short-term investments, cash and other net assets	3.92
Utilities	3.48

Geographic allocation (%)



United States	37.12
Other countries/regions	18.62
Japan	13.57
Switzerland	5.66
United Kingdom	5.58
France	4.52
Australia	4.06
Short-term investments, cash and other net assets	3.92
Netherlands	3.55
Germany	3.40

Top 10 holdings	% of net assets
1. Imperial Tobacco Group PLC United Kingdom • Consumer staples	2.61
2. Chevron Corp. United States • Energy	2.45
3. Royal Dutch Shell PLC, Class B Netherlands • Energy	2.40
4. ACE Ltd. Switzerland • Financials	2.39
5. WellPoint, Inc. United States • Health care	2.21
6. Western Digital Corp. United States • Information technology	2.10
7. Johnson & Johnson United States • Health care	2.01
8. Coach, Inc. United States • Consumer discretionary	1.93
9. Oracle Corp. United States • Information technology	1.93
10. Asahi Group Holdings, Ltd. Japan • Consumer staples	1.93
Aggregate % of top holdings	**21.96**

Historical performance (%)

Best period	**1-month**	September 2010	6.81
	3-month	July–September 2010	11.24
	1-year	Period ended May 2011	15.02
Worst period	**1-month**	May 2010	-7.81
	3-month	July–September 2011	-13.44
	1-year	Period ended September 2011	-11.04

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-4.80	-13.44	-14.63	-11.04	-4.68	-	-	-	-3.24
Quartile ranking[3]	2	3	3	4	4	-	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-13.79	1.60	6.54[4]	-	-	-	-	-	-	-	-
Calendar quartile ranking[3]	4	4	-	-	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Global Equity Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Invesco Global Equity Class employs a team approach that seeks well-established companies offering attractive valuations and financial characteristics. Typically, these companies will have market capitalizations above $1 billion. A multi-factor valuation approach is utilized that emphasizes sustainable long-term profitability, earnings stability and balance sheet strength.

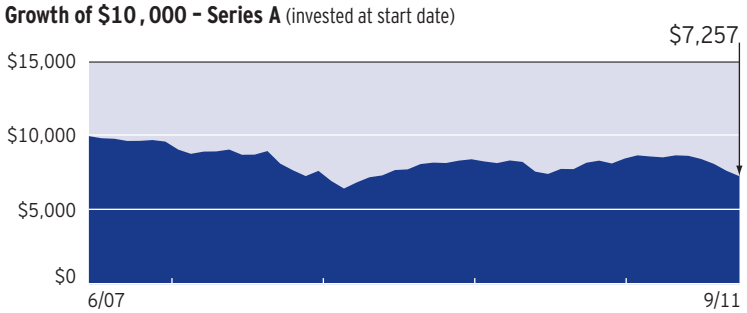
Portfolio management team

Invesco Global Equity

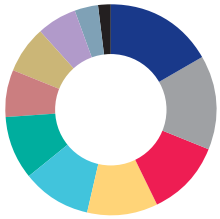
Fund information (as at September 30, 2011)

Total assets	$2.5 million			
Holdings	112			
NAVPS[1]	$7.23			
MER[1]	2.53%			
Start date	June 2007			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	25313	25311	25315	25319

Growth of $10,000 – Series A (invested at start date)

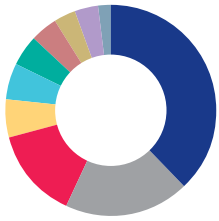


Sector allocation (%)



Financials	16.85
Energy	14.40
Consumer discretionary	11.75
Health care	10.70
Consumer staples	10.66
Information technology	9.54
Industrials	7.38
Materials	7.12
Telecommunication services	6.25
Utilities	3.52
Short-term investments, cash and other net assets	1.83

Geographic allocation (%)



United States	37.93
Other countries/regions	19.03
Japan	13.98
Switzerland	5.75
United Kingdom	5.69
France	4.59
Australia	4.15
Netherlands	3.59
Germany	3.46
Short-term investments, cash and other net assets	1.83

Top 10 holdings	% of net assets
1. Imperial Tobacco Group PLC United Kingdom • Consumer staples	2.68
2. Chevron Corp. United States • Energy	2.52
3. ACE Ltd. Switzerland • Financials	2.45
4. Royal Dutch Shell PLC, Class B Netherlands • Energy	2.43
5. WellPoint, Inc. United States • Health care	2.27
6. Western Digital Corp. United States • Information technology	2.16
7. Johnson & Johnson United States • Health care	2.06
8. Coach, Inc. United States • Consumer discretionary	1.98
9. Asahi Group Holdings Ltd. Japan • Consumer staples	1.98
10. Oracle Corp. United States • Information technology	1.98
Aggregate % of top holdings	**22.51**

Historical performance (%)

Best period	**1-month**	March 2009	6.35
	3-month	March–May 2009	13.69
	1-year	Period ended February 2010	26.62
Worst period	**1-month**	September 2008	-9.44
	3-month	September–November 2008	-18.80
	1-year	Period ended February 2009	-26.64

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-4.74	-13.77	-14.87	-11.10	-5.77	-3.62	-	-	-7.18
Quartile ranking[3]	2	4	3	4	4	4	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-14.06	0.55	10.25	-20.53	-4.15[4]	-	-	-	-	-	-
Calendar quartile ranking[3]	4	4	4	1	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Global Growth Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Invesco Global Growth Class invests primarily in a diversified portfolio of large-capitalization companies in developed countries around the world and uses a growth investment discipline. The portfolio management team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V).

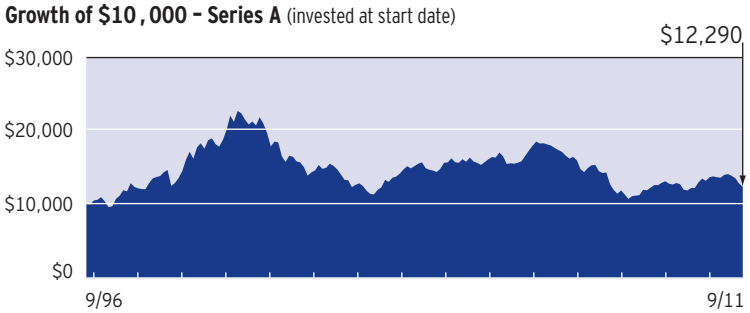
Portfolio management team

Ryan Amerman CFA, MBA; Matthew Dennis CFA, MSc; Mark Jason CFA

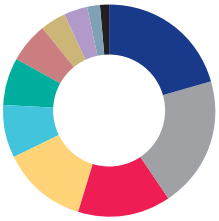
Fund information (as at September 30, 2011)

Total assets	$92.0 million			
Holdings	94			
NAVPS[1]	$5.74 (US$5.48)			
MER[1]	2.93%			
Start date[1]	September 1996			
Distribution frequency	Annually			
Fund codes:	**SC**	**DSC**	**LL**	**LL4**
Series A – C$	593	591	585	599
Series A – US$	594	592	586	580
Series H – C$	38103	38101	38105	38109

Growth of $10,000 – Series A (invested at start date)

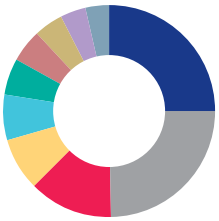


Sector allocation (%)



Consumer discretionary	20.59
Information technology	20.09
Health care	14.06
Consumer staples	13.04
Energy	8.25
Financials	7.25
Industrials	6.02
Materials	3.87
Short-term investments, cash and other net assets	3.74
Telecommunication services	1.83
Utilities	1.26

Geographic allocation (%)



United States	25.10
Other countries/regions	24.69
United Kingdom	12.81
Japan	8.02
Switzerland	7.01
Germany	5.52
France	5.04
Australia	4.53
Short-term investments, cash and other net assets	3.74
Netherlands	3.54

Top 10 holdings	% of net assets
1. Apple Inc. United States • Information technology	2.65
2. UnitedHealth Group Inc. United States • Health care	2.17
3. Imperial Tobacco Group PLC United Kingdom • Consumer staples	2.05
4. Canon Inc. Japan • Information technology	1.85
5. Teva Pharmaceutical Industries Ltd. – ADR Israel • Health care	1.76
6. BHP Billiton Ltd. Australia • Materials	1.75
7. Anheuser-Busch InBev N.V./S.A. Belgium • Consumer staples	1.71
8. Novartis AG Switzerland • Health care	1.66
9. Yamada Denki Co., Ltd. Japan • Consumer discretionary	1.58
10. Unilever N.V. – CVA Netherlands • Consumer staples	1.57
Aggregate % of top holdings	**18.75**

Historical performance (%)

Best period	**1-month**	December 1998	10.54
	3-month	November 1998–January 1999	26.20
	1-year	Period ended January 1999	45.38
Worst period	**1-month**	August 1998	-14.73
	3-month	September–November 2008	-20.15
	1-year	Period ended September 2001	-33.58

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1, 3] (%)	-3.58	-10.76	-9.12	-4.70	-0.96	-1.01	-4.81	-1.15	1.38	1.38
Quartile ranking[4]	2	2	1	2	3	3	3	3	2	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1, 3] (%)	-9.55	4.12	10.49	-25.60	-10.95	11.45	3.03	10.31	13.39	-18.86	-17.17
Calendar quartile ranking[4]	2	3	4	2	4	4	4	1	2	2	4

[1] For Series A. [2] Life number reflects performance from start date. [3] On October 15, 2007, the Fund's investment strategies were changed. The performance of this Fund prior to October 15, 2007 would have been different had the current investment strategies been in effect during that period. [4] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada).

Invesco Indo-Pacific Fund

Investment philosophy

Invesco Indo-Pacific Fund seeks to achieve capital growth over the long term in the Asia-Pacific region. The portfolio management team takes an active, pragmatic and flexible approach that combines top-down and bottom-up analyses. The process begins with an analysis of liquidity conditions, the key determinant in shaping the environment for Asian equities. The team looks to own companies with good quality management teams and undervalued future earnings streams.

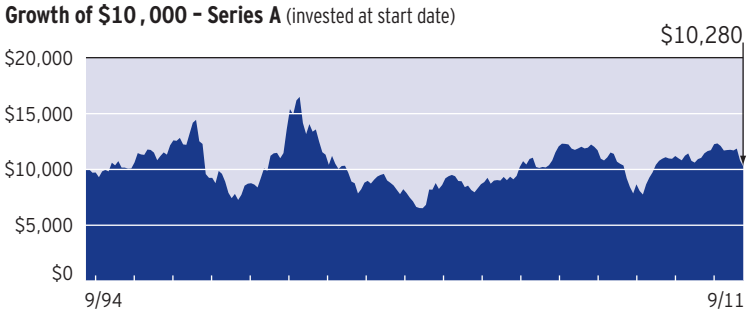
Portfolio management team

Paul Chesson MA; William Lam CFA, CA, MA, MSc; Stuart Parks MA; Tony Roberts

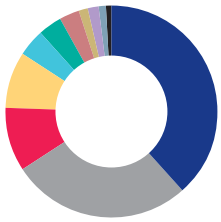
Fund information (as at September 30, 2011)

Total assets	$34.2 million			
Holdings	87			
NAVPS[1]	$5.14 (US$4.90)			
MER[1]	2.90%			
Start date[1]	September 1994			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	1623	1621	1625	1629
US$	1624	1622	1626	1620

Growth of $10,000 – Series A (invested at start date)

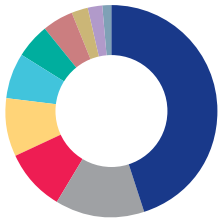


Sector allocation (%)



Financials	38.49
Information technology	27.60
Industrials	9.58
Consumer discretionary	8.55
Materials	4.16
Consumer staples	3.60
Energy	3.05
Telecommunication services	1.57
Health care	1.49
Short-term investments, cash and other net assets	1.35
Utilities	0.56

Geographic allocation (%)



Japan	45.08
South Korea	13.70
China	9.36
Hong Kong	8.99
Australia	6.97
Taiwan	5.07
Other countries/regions	4.99
United Kingdom	2.25
Singapore	2.24
Short-term investments, cash and other net assets	1.35

Top 10 holdings	% of net assets
1. Samsung Electronics Co., Ltd. South Korea • Information technology	4.46
2. Sumitomo Mitsui Financial Group, Inc. Japan • Financials	3.30
3. Mitsubishi UFJ Financial Group, Inc. Japan • Financials	3.28
4. Mitsubishi Estate Co., Ltd. Japan • Financials	3.08
5. Jardine Matheson Holdings Ltd. Hong Kong • Financials	2.46
6. Tokyo Electron Ltd. Japan • Information technology	2.44
7. Konica Minolta Holdings, Inc. Japan • Information technology	2.43
8. Hoya Corp. Japan • Information technology	2.42
9. Daiwa Securities Group Inc. Japan • Financials	2.41
10. Nomura Holdings, Inc. Japan • Financials	2.30
Aggregate % of top holdings	**28.58**

Historical performance (%)

Best period	**1-month**	November 1999	18.50
	3-month	November 1999–January 2000	40.00
	1-year	Period ended February 2000	93.08
Worst period	**1-month**	October 1997	-21.99
	3-month	September–November 1997	-33.66
	1-year	Period ended June 1998	-47.67

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	15-year	Life[2]
Performance[1] (%)	-4.80	-12.14	-12.06	-10.16	-3.72	3.77	-0.19	2.74	-0.76	0.16
Quartile ranking[3]	2	3	2	2	3	1	1	2	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-16.14	9.47	29.31	-26.07	-2.89	17.91	17.94	1.28	8.98	-12.42	-13.78
Calendar quartile ranking[3]	2	3	1	2	3	1	3	4	4	3	2

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Asia Pacific Equity category (source: Morningstar Canada).

Invesco International Growth Fund

Investment philosophy

To achieve long-term capital growth, Invesco International Growth Fund invests primarily in a diversified portfolio of large- and mid-capitalization companies in developed countries of Western Europe and the Pacific Basin and uses a growth investment discipline. The portfolio management team's "EQV" investment process identifies companies that possess, or exhibit the potential, for accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V).

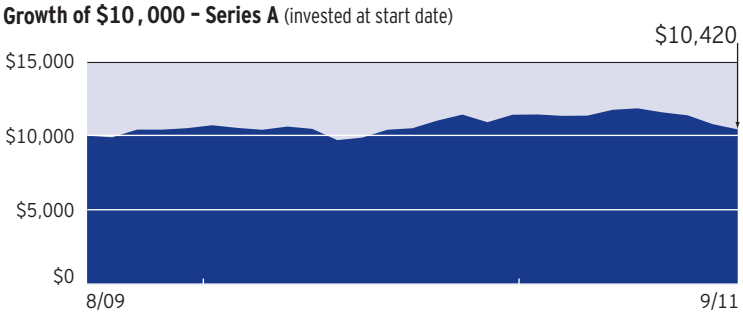
Portfolio management team

Shuxin (Steve) Cao CFA, CPA, MBA; Matthew Dennis CFA, MSc; Jason Holzer CFA, MSc; Mark Jason CFA; Clas Olsson

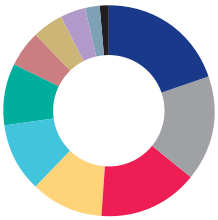
Fund information (as at September 30, 2011)

Total assets	$44.4 million			
Holdings	79			
NAVPS[1]	$5.20			
MER[1]	2.71%			
Start date[1]	August 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	29043	29041	29045	29049

Growth of $10,000 – Series A (invested at start date)

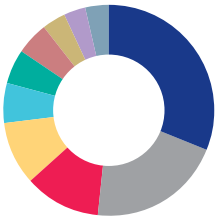


Sector allocation (%)



Consumer discretionary	19.80
Consumer staples	16.29
Industrials	15.16
Financials	11.02
Information technology	10.77
Health care	9.38
Energy	5.51
Short-term investments, cash and other net assets	4.84
Telecommunication services	3.72
Materials	2.14
Utilities	1.37

Geographic allocation (%)



Other countries/regions	31.13
United Kingdom	20.72
Switzerland	11.75
Japan	9.54
Ireland	6.10
Australia	5.37
Short-term investments, cash and other net assets	4.84
Netherlands	3.64
Sweden	3.54
France	3.37

Top 10 holdings	% of net assets
1. ARYZTA AG Switzerland • Consumer staples	2.77
2. EXEDY Corp. Japan • Consumer discretionary	2.69
3. Parkson Holdings Bhd Malaysia • Consumer discretionary	2.64
4. Paddy Power PLC Ireland • Consumer discretionary	2.27
5. HomeServe PLC United Kingdom • Industrials	2.22
6. Canon Inc. Japan • Information technology	1.97
7. Imperial Tobacco Group PLC United Kingdom • Consumer staples	1.95
8. IG Group Holdings PLC United Kingdom • Financials	1.91
9. DCC PLC Ireland • Industrials	1.91
10. Anheuser-Busch InBev N.V./S.A. Belgium • Consumer staples	1.88
Aggregate % of top holdings	**22.21**

Historical performance (%)

Best period	**1-month**	July 2010	5.34
	3-month	July–September 2010	11.60
	1-year	Period ended May 2011	22.05
Worst period	**1-month**	May 2010	-7.24
	3-month	July–September 2011	-9.90
	1-year	Period ended September 2011	-5.40

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-3.29	-9.90	-8.17	-5.40	0.07	-	-	-	1.98
Quartile ranking[3]	1	1	1	1	1	-	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-8.64	6.61	6.98[4]	-	-	-	-	-	-	-	-
Calendar quartile ranking[3]	1	1	-	-	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's International Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco International Growth Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

To achieve long-term capital growth, Invesco International Growth Class invests primarily in a diversified portfolio of large- and mid-capitalization companies in developed countries of Western Europe and the Pacific Basin and uses a growth investment discipline. The portfolio management team's "EQV" investment process identifies companies that possess, or exhibit the potential for, accelerating or above-average earnings growth (E); analyzes the quality and sustainability of earnings (Q); and looks for reasonable valuation (V).

Portfolio management team

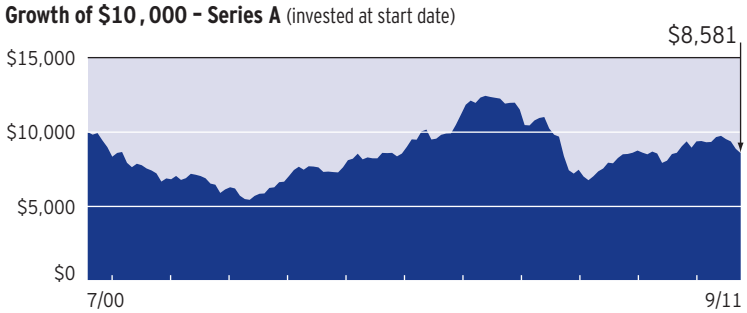
Shuxin (Steve) Cao CFA, CPA, MBA; Matthew Dennis CFA, MSc; Jason Holzer CFA, MSc; Mark Jason CFA; Clas Olsson

† Effective close of business on August 5, 2011, Invesco EAFE Equity Growth Private Pool was merged into this Fund.

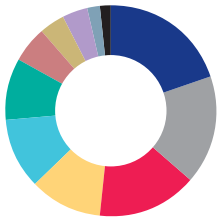
Fund information (as at September 30, 2011)

Total assets	$227.5 million			
Holdings	79			
NAVPS[1]	$8.58 (US$8.18)			
MER[1]	2.74%			
Start date[1]	July 2000			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	633	631	635	639
US$	634	632	636	630

Growth of $10,000 – Series A (invested at start date)

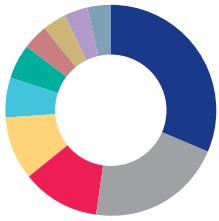


Sector allocation (%)



Consumer discretionary	19.99
Consumer staples	16.46
Industrials	15.35
Financials	11.13
Information technology	10.89
Health care	9.48
Energy	5.56
Short-term investments, cash and other net assets	3.81
Telecommunication services	3.74
Materials	2.16
Utilities	1.43

Geographic allocation (%)



Other countries/regions	31.45
United Kingdom	20.98
Switzerland	11.88
Japan	9.64
Ireland	6.14
Australia	5.42
Short-term investments, cash and other net assets	3.81
Netherlands	3.69
Sweden	3.58
France	3.41

Top 10 holdings	% of net assets
1. ARYZTA AG Switzerland • Consumer staples	2.80
2. EXEDY Corp. Japan • Consumer discretionary	2.72
3. Parkson Holdings Bhd Malaysia • Consumer discretionary	2.67
4. Paddy Power PLC Ireland • Consumer discretionary	2.28
5. HomeServe PLC United Kingdom • Industrials	2.25
6. Canon Inc. Japan • Information technology	1.99
7. Imperial Tobacco Group PLC United Kingdom • Consumer staples	1.97
8. IG Group Holdings PLC United Kingdom • Financials	1.93
9. DCC PLC Ireland • Industrials	1.92
10. Anheuser-Busch InBev N.V./S.A. Belgium • Consumer staples	1.90
Aggregate % of top holdings	**22.43**

Historical performance (%)

Best period	**1-month**	November 2006	6.38
	3-month	October–December 2006	19.43
	1-year	Period ended February 2004	39.63
Worst period	**1-month**	September 2008	-13.53
	3-month	September–November 2008	-25.67
	1-year	Period ended November 2008	-39.86

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-3.32	-9.94	-8.08	-5.06	0.45	0.79	-2.84	2.55	-1.35
Quartile ranking[3]	1	1	1	1	1	1	1	1	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-8.45	7.03	17.32	-35.20	-2.71	31.50	11.05	15.12	12.88	-11.96	-18.02
Calendar quartile ranking[3]	1	1	2	3	2	1	2	1	2	1	3

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's International Equity category (source: Morningstar Canada).

Invesco Global Real Estate Fund

Investment philosophy

Invesco Global Real Estate Fund seeks to generate a total return through capital growth and income by investing primarily in real estate securities from around the world. The portfolio management team uses a fundamentals-driven investment process, including market cycle analysis and property evaluation, to identify companies with quality underlying properties, solid management and attractive valuations.

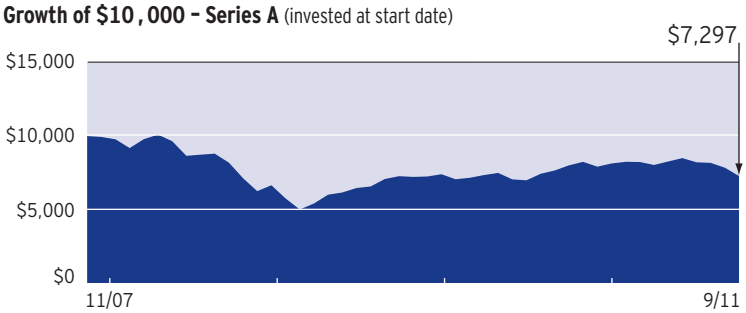
Portfolio management team

Mark Blackburn CFA, CPA, MBA; James Cowen M.Phil.; Paul Curbo CFA; Joe Rodriguez, Jr. MBA; Darin Turner MBA, MSc; Ping-Ying Wang CFA, PhD

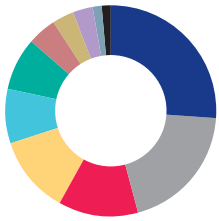
Fund information (as at September 30, 2011)

Total assets	$42.8 million			
Holdings	123			
NAVPS[1]	$7.25			
MER[1]	2.55%			
Start date	November 2007			
Distribution frequency	Monthly for T-FLEX series; annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	28113	28111	28115	28119

Growth of $10,000 – Series A (invested at start date)

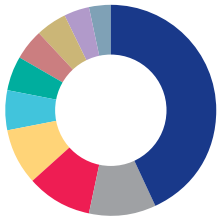


Sector allocation (%)



Retail real estate investment trusts (Retail REITs)	26.37
Diversified real estate activities	19.47
Specialized REITs	12.38
Office REITs	11.81
Residential REITs	8.55
Diversified REITs	7.82
Real estate operating companies	4.69
Industrial REITs	3.22
Short-term investments, cash and other net assets	3.11
Financials	1.37
Other sectors	1.21

Geographic allocation (%)



United States	43.21
Japan	10.18
Hong Kong	10.07
Australia	8.49
Other countries/regions	6.16
United Kingdom	5.32
Canada	4.80
France	4.60
Singapore	4.06
Short-term investments, cash and other net assets	3.11

Top 10 holdings	% of net assets
1. Simon Property Group, Inc. United States • Retail REITs	4.53
2. Sun Hung Kai Properties Ltd. Hong Kong • Diversified real estate activities	3.27
3. Unibail-Rodamco SE France • Retail REITs	2.72
4. Mitsubishi Estate Co., Ltd. Japan • Diversified real estate activities	2.58
5. Ventas, Inc. United States • Specialized REITs	2.51
6. Vornado Realty Trust United States • Diversified REITs	2.27
7. The Westfield Group Australia • Retail REITs	2.19
8. Mitsui Fudosan Co., Ltd. Japan • Diversified real estate activities	2.10
9. HCP, Inc. United States • Specialized REITs	2.00
10. Boston Properties, Inc. United States • Office REITs	1.98
Aggregate % of top holdings	**26.15**

Historical performance (%)

Best period	**1-month**	April 2009	11.00
	3-month	March–May 2009	22.69
	1-year	Period ended February 2010	42.55
Worst period	**1-month**	January 2009	-13.34
	3-month	September–November 2008	-28.77
	1-year	Period ended February 2009	-45.18

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[2]
Performance[1] (%)	-7.17	-11.32	-9.32	-9.05	0.07	-3.83	-	-	-7.78
Quartile ranking[3]	3	3	2	3	3	3	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-10.45	9.81	11.17	-32.87	-0.60[4]	-	-	-	-	-	-
Calendar quartile ranking[3]	3	4	4	2	-	-	-	-	-	-	-

[1] For Series A.
[2] Life number reflects performance from start date.
[3] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Real Estate Equity category (source: Morningstar Canada).
[4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Intactive Diversified Income Portfolio

Investment philosophy

Invesco Intactive Diversified Income Portfolio seeks to generate income and modest capital appreciation. The Portfolio invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

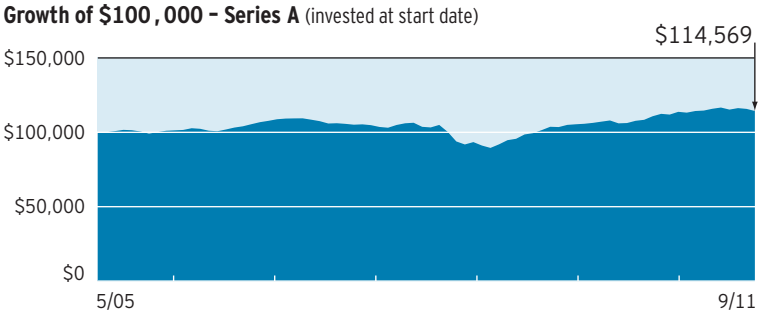
Portfolio management team

Invesco Global Asset Allocation

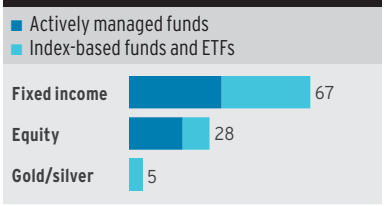
Fund information (as at September 30, 2011)

Total assets	$94.3 million			
Underlying Funds and ETFs	23			
NAVPS[1]	$9.75			
MER[1]	1.92%[2]			
Start date[1]	May 2005			
Distribution frequency	Monthly; capital gains annually			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	7613	7611	7615	7619

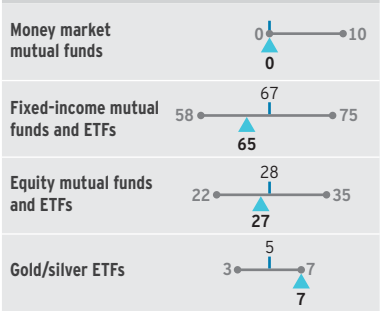
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**21.63**	**22.74**
Real return bonds		9.71
Gold/silver		6.52
Floating rate loans		6.51
Non-inflationary growth	**50.11**	**47.81**
Corporate bonds		21.18
Canadian equities		13.73
International equities		7.93
U.S. equities		3.86
Real estate investment trusts		1.11
Recessionary	**28.26**	**27.70**
Other government bonds		14.74
Long-term government bonds		12.96

Asset allocation by underlying funds[3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**66.50**	**65.10**
Trimark Canadian Bond Fund		29.48
PowerShares Ultra DLUX Long Term Government Bond Index ETF		12.96
PowerShares Real Return Bond Index Fund		9.71
Trimark Floating Rate Income Fund		6.51
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF		6.44
Canadian equity mutual funds and ETFs	**14.25**	**13.73**
Invesco Pure Canadian Equity Fund		3.29
Invesco Canadian Premier Growth Fund		3.05
Trimark Canadian Fund		2.49
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.64
PowerShares Canadian Preferred Share Index ETF		1.63
Trimark Canadian Small Companies Fund		1.63
U.S. equity mutual funds and ETFs	**4.22**	**3.86**
PowerShares FTSE RAFI US 1000 Portfolio		1.82
Trimark U.S. Companies Fund		1.37
Trimark U.S. Small Companies Class		0.67
Global and international equity mutual funds and ETFs	**8.85**	**7.93**
PowerShares FTSE RAFI Emerging Markets Portfolio		1.71
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.63
Invesco International Growth Fund		1.28
Invesco Global Equity Fund		0.86
Trimark Fund		0.85
Trimark International Companies Fund		0.83
Invesco Emerging Markets Class		0.77
Sector mutual funds and ETFs	**6.18**	**7.63**
PowerShares DB Gold Fund		6.52
Invesco Global Real Estate Fund		1.11

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-1.22	-0.82	-0.26	3.18	4.98	4.48	1.90	-	2.16
Quartile ranking[6]	2	2	2	1	2	2	3	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	0.49	7.93	12.81	-10.85	-2.70	6.60	1.27[7]	-	-	-	-
Calendar quartile ranking[6]	2	2	3	3	4	3	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.86% excluding proportional MER for ETF). [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Fixed Income Balanced category (source: Morningstar Canada). [7] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Intactive Diversified Income Portfolio Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Intactive Diversified Income Portfolio Class seeks to generate income and modest capital appreciation by investing substantially all of its assets in Series I units of Invesco Intactive Diversified Income Portfolio, which invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

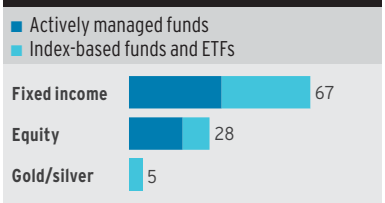
Portfolio management team

Invesco Global Asset Allocation

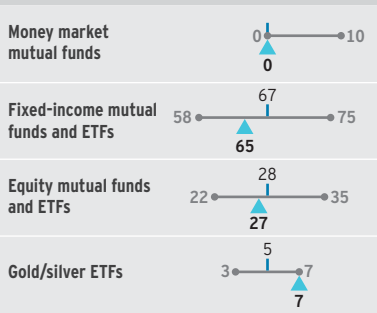
Fund information (as at September 30, 2011)

Total assets	$8.6 million			
Holdings of the underlying Portfolio[1]	23			
NAVPS[2]	$9.87			
MER[2]	N/A			
Start date[2]	April 2011			
Distribution frequency	T-FLEX series monthly; annually for all other series			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[2]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	8613	8611	8615	8619

Active/index based mix[1, 3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[1, 3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**21.63**	**22.74**
Real return bonds		9.71
Gold/silver		6.52
Floating rate loans		6.51
Non-inflationary growth	**50.11**	**47.81**
Corporate bonds		21.18
Canadian equities		13.73
International equities		7.93
U.S. equities		3.86
Real estate investment trusts		1.11
Recessionary	**28.26**	**27.70**
Other government bonds		14.74
Long-term government bonds		12.96

Asset allocation by underlying funds[1, 3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**66.50**	**65.10**
Trimark Canadian Bond Fund		29.48
PowerShares Ultra DLUX Long Term Government Bond Index ETF		12.96
PowerShares Real Return Bond Index Fund		9.71
Trimark Floating Rate Income Fund		6.51
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF		6.44
Canadian equity mutual funds and ETFs	**14.25**	**13.73**
Invesco Pure Canadian Equity Fund		3.29
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Trimark Canadian Fund		2.49
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.64
PowerShares Canadian Preferred Share Index ETF		1.63
Trimark Canadian Small Companies Fund		1.63
U.S. equity mutual funds and ETFs	**4.22**	**3.86**
PowerShares FTSE RAFI US 1000 Portfolio		1.82
Trimark U.S. Companies Fund		1.37
Trimark U.S. Small Companies Class		0.67
Global and international equity mutual funds and ETFs	**8.85**	**7.93**
PowerShares FTSE RAFI Emerging Markets Portfolio		1.71
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.63
Invesco International Growth Fund		1.28
Invesco Global Equity Fund		0.86
Trimark Fund		0.85
Trimark International Companies Fund		0.83
Invesco Emerging Markets Class		0.77
Sector mutual funds and ETFs	**6.18**	**7.63**
PowerShares DB Gold Fund		6.52
Invesco Global Real Estate Fund		1.11

In accordance with the Canadian Securities Administrators' National Instrument 81-102, we will not publish returns for this Fund until it is one year old. [1] The information provided references Series I units of Invesco Intactive Diversified Income Portfolio. [2] For Series A. [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts.

Invesco Intactive Balanced Income Portfolio

Investment philosophy

Invesco Intactive Balanced Income Portfolio seeks to generate income and moderate capital appreciation. The Portfolio invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

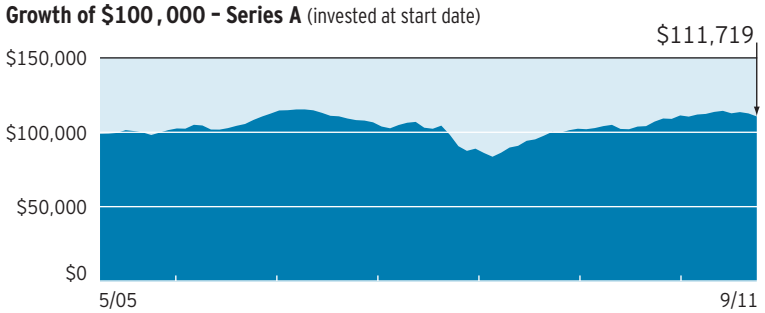
Portfolio management team

Invesco Global Asset Allocation

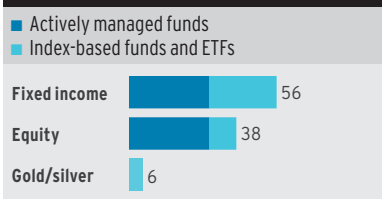
Fund information (as at September 30, 2011)

Total assets	$227.0 million			
Underlying Funds and ETFs	22			
NAVPS[1]	$10.04			
MER[1]	2.15%[2]			
Start date[1]	May 2005			
Distribution frequency	T-FLEX series monthly and quarterly for all other series; capital gains annually			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	7513	7511	7515	7519

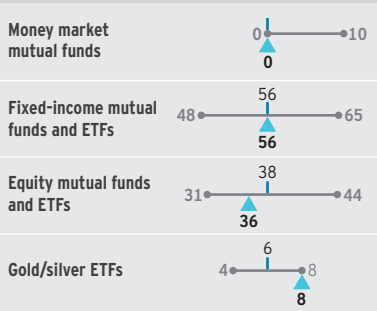
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**28.56**	**29.95**
Real return bonds		13.89
Floating rate loans		8.45
Gold/silver		7.61
Non-inflationary growth	**46.06**	**44.35**
Canadian equities		18.12
International equities		11.00
Corporate bonds		8.41
U.S. equities		5.11
Real estate investment trusts		1.71
Recessionary	**25.38**	**25.16**
Long-term government bonds		16.75
Other government bonds		8.41

Asset allocation by underlying funds[3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**56.40**	**55.91**
Trimark Canadian Bond Fund		16.82
PowerShares Ultra DLUX Long Term Government Bond Index ETF		16.75
PowerShares Real Return Bond Index Fund		13.89
Trimark Floating Rate Income Fund		8.45
Canadian equity mutual funds and ETFs	**18.80**	**18.12**
Invesco Pure Canadian Equity Fund		4.49
Invesco Canadian Premier Growth Fund		4.13
Trimark Canadian Fund		3.33
PowerShares Canadian Preferred Share Index ETF		2.37
Trimark Canadian Small Companies Fund		2.22
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.58
U.S. equity mutual funds and ETFs	**5.31**	**5.11**
Trimark U.S. Companies Fund		2.19
PowerShares FTSE RAFI US 1000 Portfolio		1.81
Trimark U.S. Small Companies Class		1.11
Global and international equity mutual funds and ETFs	**11.72**	**11.00**
Invesco International Growth Fund		2.00
PowerShares FTSE RAFI Emerging Markets Portfolio		1.76
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.62
Invesco Emerging Markets Class		1.62
Trimark International Companies Fund		1.37
Invesco Global Equity Fund		1.32
Trimark Fund		1.31
Sector mutual funds and ETFs	**7.77**	**9.32**
PowerShares DB Gold Fund		7.61
Invesco Global Real Estate Fund		1.71

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-1.81	-1.87	-1.51	3.20	5.01	4.00	0.94	-	1.76
Quartile ranking[5]	1	1	1	1	1	2	2	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-0.62	8.70	14.98	-16.53	-5.21	10.91	2.49[7]	-	-	-	-
Calendar quartile ranking[6]	1	2	3	2	4	2	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (2.08% excluding proportional MER for ETF). [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Neutral Balanced category (source: Morningstar Canada). [7] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Intactive Balanced Income Portfolio Class▪

▪ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Intactive Balanced Income Portfolio Class seeks to generate income and moderate capital appreciation by investing substantially all of its assets in Series I units of Invesco Intactive Balanced Income Portfolio, which invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

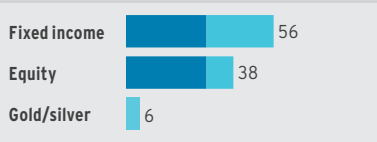
Portfolio management team

Invesco Global Asset Allocation

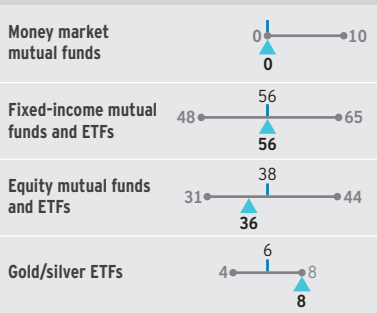
Fund information (as at September 30, 2011)

Total assets	$13.0 million			
Holdings of the underlying Portfolio[1]	22			
NAVPS[2]	$9.78			
MER[2]	N/A			
Start date[2]	April 2011			
Distribution frequency	T-FLEX series monthly and quarterly for all other series; capital gains annually			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[2]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	8513	8511	8515	8519

Active/index based mix[1, 3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[1, 3] (% of net assets)	Strategic	Current[4]
Inflationary growth	**28.56**	**29.95**
Real return bonds		13.89
Floating rate loans		8.45
Gold/silver		7.61
Non-inflationary growth	**46.06**	**44.35**
Canadian equities		18.12
International equities		11.00
Corporate bonds		8.41
U.S. equities		5.11
Real estate investment trusts		1.71
Recessionary	**25.38**	**25.16**
Long-term government bonds		16.75
Other government bonds		8.41

Asset allocation by underlying funds[1, 3] (% of net assets)	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**56.40**	**55.91**
Trimark Canadian Bond Fund		16.82
PowerShares Ultra DLUX Long Term Government Bond Index ETF		16.75
PowerShares Real Return Bond Index Fund		13.89
Trimark Floating Rate Income Fund		8.45
Canadian equity mutual funds and ETFs	**18.80**	**18.12**
Invesco Pure Canadian Equity Fund		4.49
Invesco Canadian Premier Growth Fund		4.13
Trimark Canadian Fund		3.33
PowerShares Canadian Preferred Share Index ETF		2.37
Trimark Canadian Small Companies Fund		2.22
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.58
U.S. equity mutual funds and ETFs	**5.31**	**5.11**
Trimark U.S. Companies Fund		2.19
PowerShares FTSE RAFI US 1000 Portfolio		1.81
Trimark U.S. Small Companies Class		1.11
Global and international equity mutual funds and ETFs	**11.72**	**11.00**
Invesco International Growth Fund		2.00
PowerShares FTSE RAFI Emerging Markets Portfolio		1.76
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.62
Invesco Emerging Markets Class		1.62
Trimark International Companies Fund		1.37
Invesco Global Equity Fund		1.32
Trimark Fund		1.31
Sector mutual funds and ETFs	**7.77**	**9.32**
PowerShares DB Gold Fund		7.61
Invesco Global Real Estate Fund		1.71

In accordance with the Canadian Securities Administrators' National Instrument 81-102, we will not publish returns for this Fund until it is one year old. [1] The information provided references Series I units of Invesco Intactive Balanced Income Portfolio. [2] For Series A. [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts.

Invesco Intactive Balanced Growth Portfolio

Investment philosophy

Invesco Intactive Balanced Growth Portfolio seeks to generate capital appreciation over the long term with the potential for modest income. The Portfolio invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

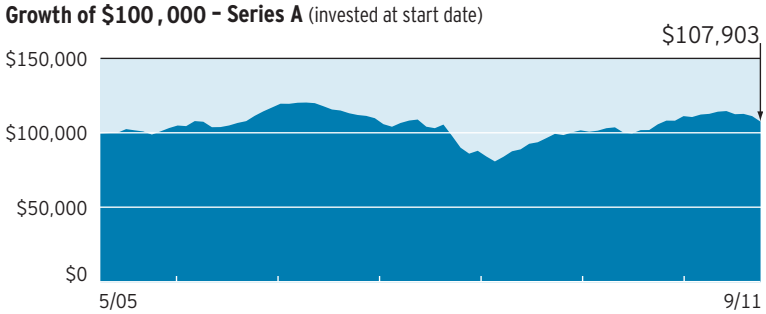
Portfolio management team

Invesco Global Asset Allocation

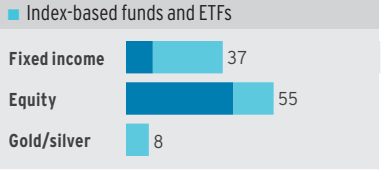
Fund information (as at September 30, 2011)

Total assets	$454.5 million			
Underlying Funds and ETFs	22			
NAVPS[1]	$10.09			
MER[1]	2.19%[2]			
Start date[1]	May 2005			
Distribution frequency	T-FLEX series monthly; annually for all other series			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	7813	7811	7815	7819

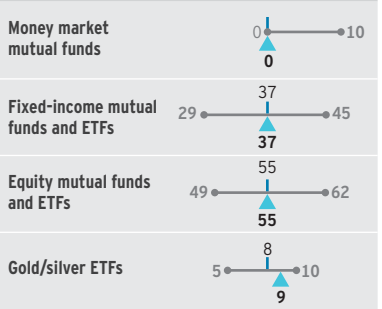
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**20.45**	**22.01**
Gold/silver		9.16
Real return bonds		9.14
Floating rate loans		3.71
Non-inflationary growth	**58.28**	**56.81**
Canadian equities		27.12
International equities		16.83
U.S. equities		7.22
Corporate bonds		2.79
Real estate investment trusts		2.85
Recessionary	**21.28**	**21.21**
Long-term government bonds		18.42
Other government bonds		2.79

Asset allocation by underlying funds[3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**37.00**	**36.85**
PowerShares Ultra DLUX Long Term Government Bond Index ETF		18.42
PowerShares Real Return Bond Index Fund		9.14
Trimark Canadian Bond Fund		5.58
Trimark Floating Rate Income Fund		3.71
Canadian equity mutual funds and ETFs	**27.75**	**27.12**
Invesco Pure Canadian Equity Fund		6.90
Invesco Canadian Premier Growth Fund		6.38
Trimark Canadian Fund		5.19
PowerShares Canadian Preferred Share Index ETF		3.65
Trimark Canadian Small Companies Fund		3.39
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.61
U.S. equity mutual funds and ETFs	**7.46**	**7.22**
Trimark U.S. Companies Fund		3.60
Trimark U.S. Small Companies Class		1.81
PowerShares FTSE RAFI US 1000 Portfolio		1.81
Global and international equity mutual funds and ETFs	**17.38**	**16.83**
Invesco Emerging Markets Class		3.50
Invesco International Growth Fund		3.26
Trimark International Companies Fund		2.25
Trimark Fund		2.23
Invesco Global Equity Fund		2.18
PowerShares FTSE RAFI Emerging Markets Portfolio		1.77
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.64
Sector mutual funds and ETFs	**10.41**	**12.01**
PowerShares DB Gold Fund		9.16
Invesco Global Real Estate Fund		2.85

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-3.33	-4.42	-4.62	1.70	4.03	3.14	-0.06	-	1.20
Quartile ranking[6]	3	2	2	1	1	3	4	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-3.33	9.37	15.55	-19.87	-6.11	13.34	3.57[7]	-	-	-	-
Calendar quartile ranking[6]	2	2	3	3	4	1	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (2.11% excluding proportional MER for ETF). [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Neutral Balanced category (source: Morningstar Canada). [7] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Intactive Balanced Growth Portfolio Class▪

▪ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Intactive Balanced Growth Portfolio Class seeks to generate capital appreciation over the long term with the potential for modest income by investing substantially all of its assets in Series I units of Invesco Intactive Balanced Growth Portfolio, which invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

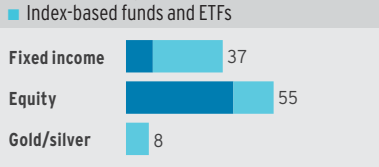
Portfolio management team

Invesco Global Asset Allocation

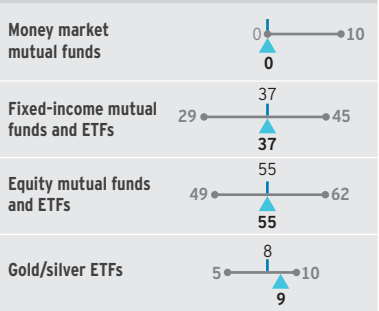
Fund information (as at September 30, 2011)

Total assets	$15.3 million			
Holdings of the underlying Portfolio[1]	22			
NAVPS[2]	$9.47			
MER[2]	N/A			
Start date[2]	April 2011			
Distribution frequency	T-FLEX series monthly; annually for all other series			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[2]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	8813	8811	8815	8819

Active/index based mix[1, 3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[1, 3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**20.45**	**22.01**
Gold/silver		9.16
Real return bonds		9.14
Floating rate loans		3.71
Non-inflationary growth	**58.28**	**56.81**
Canadian equities		27.12
International equities		16.83
U.S. equities		7.22
Corporate bonds		2.79
Real estate investment trusts		2.85
Recessionary	**21.28**	**21.21**
Long-term government bonds		18.42
Other government bonds		2.79

Asset allocation by underlying funds[1, 3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**37.00**	**36.85**
PowerShares Ultra DLUX Long Term Government Bond Index ETF		18.42
PowerShares Real Return Bond Index Fund		9.14
Trimark Canadian Bond Fund		5.58
Trimark Floating Rate Income Fund		3.71
Canadian equity mutual funds and ETFs	**27.75**	**27.12**
Invesco Pure Canadian Equity Fund		6.90
Invesco Canadian Premier Growth Fund		6.38
Trimark Canadian Fund		5.19
PowerShares Canadian Preferred Share Index ETF		3.65
Trimark Canadian Small Companies Fund		3.39
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.61
U.S. equity mutual funds and ETFs	**7.46**	**7.22**
Trimark U.S. Companies Fund		3.60
Trimark U.S. Small Companies Class		1.81
PowerShares FTSE RAFI US 1000 Portfolio		1.81
Global and international equity mutual funds and ETFs	**17.38**	**16.83**
Invesco Emerging Markets Class		3.50
Invesco International Growth Fund		3.26
Trimark International Companies Fund		2.25
Trimark Fund		2.23
Invesco Global Equity Fund		2.18
PowerShares FTSE RAFI Emerging Markets Portfolio		1.77
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.64
Sector mutual funds and ETFs	**10.41**	**12.01**
PowerShares DB Gold Fund		9.16
Invesco Global Real Estate Fund		2.85

In accordance with the Canadian Securities Administrators' National Instrument 81-102, we will not publish returns for this Fund until it is one year old. [1] The information provided references Series I units of Invesco Intactive Balanced Growth Portfolio. [2] For Series A. [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts.

Invesco Intactive Growth Portfolio

Investment philosophy

Invesco Intactive Growth Portfolio seeks to generate capital appreciation over the long term. The Portfolio invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

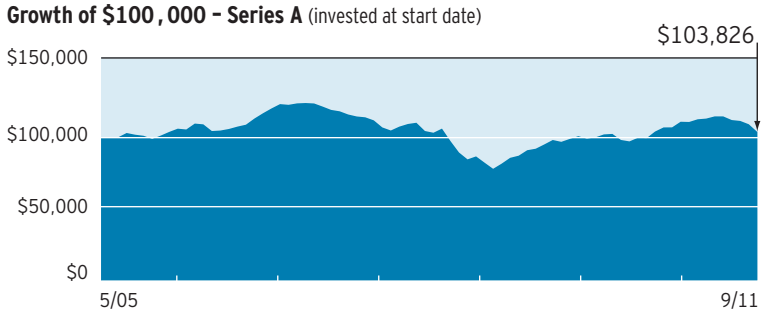
Portfolio management team

Invesco Global Asset Allocation

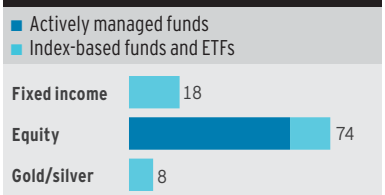
Fund information (as at September 30, 2011)

Total assets	$215.3 million			
Underlying Funds and ETFs	20			
NAVPS[1]	$10.16			
MER[1]	2.25%[2]			
Start date[1]	May 2005			
Distribution frequency	T-FLEX series monthly; annually for all other series			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	7713	7711	7715	7719

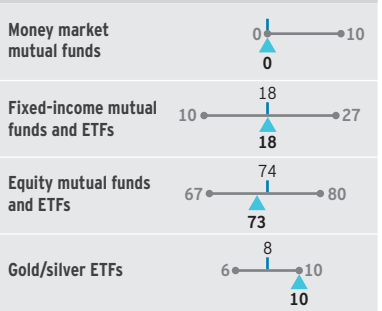
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[3] (% of net assets)	Strategic	Current[4]
Inflationary growth	**12.60**	**14.16**
Gold/silver		9.71
Real return bonds		4.45
Non-inflationary growth	**73.60**	**72.52**
Canadian equities		36.33
International equities		22.68
U.S. equities		9.44
Real estate investment trusts		4.07
Recessionary	**13.80**	**13.71**
Long-term government bonds		13.71

Asset allocation by underlying funds[3] (% of net assets)	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**18.40**	**18.16**
PowerShares Ultra DLUX Long Term Government Bond Index ETF		13.71
PowerShares Real Return Bond Index Fund		4.45
Canadian equity mutual funds and ETFs	**36.80**	**36.33**
Invesco Pure Canadian Equity Fund		9.40
Invesco Canadian Premier Growth Fund		8.69
Trimark Canadian Fund		7.03
PowerShares Canadian Preferred Share Index ETF		4.93
Trimark Canadian Small Companies Fund		4.68
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.60
U.S. equity mutual funds and ETFs	**9.62**	**9.44**
Trimark U.S. Companies Fund		4.98
Trimark U.S. Small Companies Class		2.61
PowerShares FTSE RAFI US 1000 Portfolio		1.85
Global and international equity mutual funds and ETFs	**23.11**	**22.68**
Invesco Emerging Markets Class		4.82
Invesco International Growth Fund		4.55
Trimark International Companies Fund		3.18
Trimark Fund		3.15
Invesco Global Equity Fund		3.14
PowerShares FTSE RAFI Emerging Markets Portfolio		2.14
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.70
Sector mutual funds and ETFs	**12.07**	**13.78**
PowerShares DB Gold Fund		9.71
Invesco Global Real Estate Fund		4.07

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-4.93	-7.42	-8.25	-0.29	2.80	2.13	-0.95	-	0.59
Quartile ranking[6]	3	1	1	1	1	2	3	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-6.43	9.96	16.23	-22.44	-6.91	15.74	3.88[7]	-	-	-	-
Calendar quartile ranking[6]	1	2	3	2	4	1	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (2.16% excluding proportional MER for ETF). [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity Balanced category (source: Morningstar Canada). [7] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Intactive Growth Portfolio Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Intactive Growth Portfolio Class seeks to generate capital appreciation over the long term by investing substantially all of its assets in Series I units of Invesco Intactive Growth Portfolio, which invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

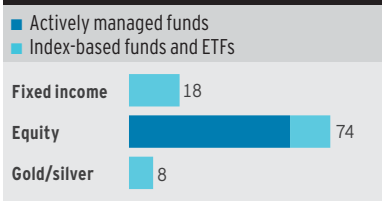
Portfolio management team

Invesco Global Asset Allocation

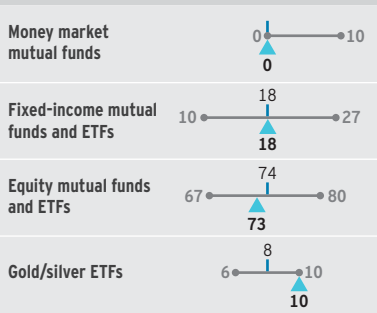
Fund information (as at September 30, 2011)

Total assets	$2.9 million			
Holdings of the underlying Portfolio[1]	20			
NAVPS[2]	$9.13			
MER[2]	N/A			
Start date[2]	April 2011			
Distribution frequency	T-FLEX series monthly; annually for all other series			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[2]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	8713	8711	8715	8719

Active/index based mix[1, 3] (%)



Tactical ranges (% of net assets)



Asset allocation by economic environment[1, 3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**12.60**	**14.16**
Gold/silver		9.71
Real return bonds		4.45
Non-inflationary growth	**73.60**	**72.52**
Canadian equities		36.33
International equities		22.68
U.S. equities		9.44
Real estate investment trusts		4.07
Recessionary	**13.80**	**13.71**
Long-term government bonds		13.71

Asset allocation by underlying funds[1, 3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**18.40**	**18.16**
PowerShares Ultra DLUX Long Term Government Bond Index ETF		13.71
PowerShares Real Return Bond Index Fund		4.45
Canadian equity mutual funds and ETFs	**36.80**	**36.33**
Invesco Pure Canadian Equity Fund		9.40
Invesco Canadian Premier Growth Fund		8.69
Trimark Canadian Fund		7.03
PowerShares Canadian Preferred Share Index ETF		4.93
Trimark Canadian Small Companies Fund		4.68
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.60
U.S. equity mutual funds and ETFs	**9.62**	**9.44**
Trimark U.S. Companies Fund		4.98
Trimark U.S. Small Companies Class		2.61
PowerShares FTSE RAFI US 1000 Portfolio		1.85
Global and international equity mutual funds and ETFs	**23.11**	**22.68**
Invesco Emerging Markets Class		4.82
Invesco International Growth Fund		4.55
Trimark International Companies Fund		3.18
Trimark Fund		3.15
Invesco Global Equity Fund		3.14
PowerShares FTSE RAFI Emerging Markets Portfolio		2.14
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.70
Sector mutual funds and ETFs	**12.07**	**13.78**
PowerShares DB Gold Fund		9.71
Invesco Global Real Estate Fund		4.07

In accordance with the Canadian Securities Administrators' National Instrument 81-102, we will not publish returns for this Fund until it is one year old.
[1] The information provided references Series I units of Invesco Intactive Growth Portfolio. [2] For Series A. [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts.

Invesco Intactive Maximum Growth Portfolio

Investment philosophy

Invesco Intactive Maximum Growth Portfolio seeks to generate capital appreciation over the long term. The Portfolio invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

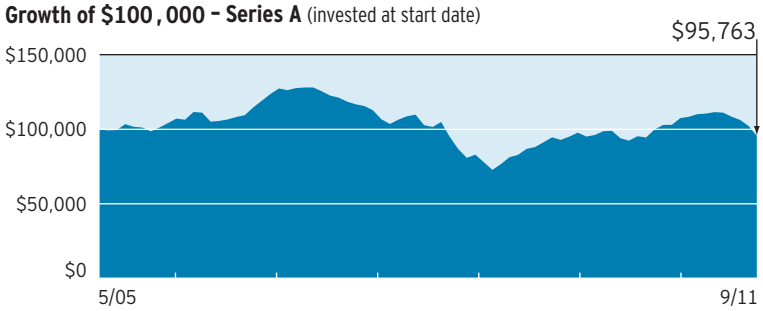
Portfolio management team

Invesco Global Asset Allocation

Fund information (as at September 30, 2011)

Total assets	$88.1 million			
Underlying Funds and ETFs	19			
NAVPS[1]	$9.45			
MER[1]	2.31%[2]			
Start date[1]	May 2005			
Distribution frequency	T-FLEX series monthly; annually for all other series			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	7913	7911	7915	7919

Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)

- Actively managed funds
- Index-based funds and ETFs

Tactical ranges (% of net assets)

Strategic allocation ▲ Current allocation[4]

Asset allocation by economic environment[3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**0.00**	**1.43**
Gold/silver		1.43
Real return bonds		0.00
Non-inflationary growth	**100.00**	**99.07**
Canadian equities		49.30
International equities		31.44
U.S. equities		12.53
Real estate investment trusts		5.80
Recessionary	**0.00**	**0.11**
Long-term government bonds		0.11

Asset allocation by underlying funds[3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**18.40**	**0.11**
PowerShares Ultra DLUX Long Term Government Bond Index ETF		0.11
Canadian equity mutual funds and ETFs	**50.00**	**49.30**
Invesco Pure Canadian Equity Fund		13.03
Invesco Canadian Premier Growth Fund		12.09
Trimark Canadian Fund		9.72
PowerShares Canadian Preferred Share Index ETF		6.78
Trimark Canadian Small Companies Fund		6.45
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.23
U.S. equity mutual funds and ETFs	**12.79**	**12.53**
Trimark U.S. Companies Fund		7.14
Trimark U.S. Small Companies Class		3.63
PowerShares FTSE RAFI US 1000 Portfolio		1.76
Global and international equity mutual funds and ETFs	**31.45**	**31.44**
Invesco Emerging Markets Class		6.68
Invesco International Growth Fund		6.56
Trimark International Companies Fund		4.60
Invesco Global Equity Fund		4.48
Trimark Fund		4.42
PowerShares FTSE RAFI Emerging Markets Portfolio		3.05
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.65
Sector mutual funds and ETFs	**5.76**	**7.23**
Invesco Global Real Estate Fund		5.80
PowerShares DB Gold Fund		1.43

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-6.52	-11.90	-13.54	-4.31	0.51	0.23	-2.68	-	-0.68
Quartile ranking[6]	4	3	3	2	2	2	2	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-11.05	9.93	17.84	-26.47	-8.76	18.73	4.34[7]	-	-	-	-
Calendar quartile ranking[6]	2	1	2	2	3	2	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (2.26% excluding proportional MER for ETF). [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's Global Equity category (source: Morningstar Canada). [7] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

Invesco Intactive Maximum Growth Portfolio Class■†

■ Part of Invesco Corporate Class Inc.

Investment philosophy

Invesco Intactive Maximum Growth Portfolio Class seeks to generate capital appreciation over the long term by investing substantially all of its assets in Series I units of Invesco Intactive Maximum Growth Portfolio, which invests in a diversified mix of mutual funds, PowerShares® Funds and exchange-traded funds (ETFs). The portfolio management team follows a strategic asset allocation approach based on aligning risk across each of three different economic environments: non-inflationary growth, inflationary growth and recessionary. The team may tactically vary from the strategic allocation to take advantage of market opportunities.

Portfolio management team

Invesco Global Asset Allocation

† Effective close of business on August 5, 2011, Invesco Core Global Equity Class was merged into this Fund.

Fund information (as at September 30, 2011)

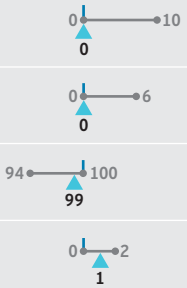
Total assets	$35.1 million			
Holdings of the underlying Portfolio[1]	19			
NAVPS[2]	$8.61			
MER[2]	N/A			
Start date[2]	April 2011			
Distribution frequency	T-FLEX series monthly; annually for all other series			
Strategic allocation	Semi-annual review			
Tactical allocation	Monthly review			
Fund codes[2]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	8913	8911	8915	8919

Active/index based mix[1, 3] (%)

■ Actively managed funds
■ Index-based funds and ETFs

Tactical ranges (% of net assets)

| Strategic allocation ▲ Current allocation[4]



Asset allocation by economic environment[1, 3] (% of net assets)

	Strategic	Current[4]
Inflationary growth	**0.00**	**1.43**
Gold/silver		1.43
Real return bonds		0.00
Non-inflationary growth	**100.00**	**99.07**
Canadian equities		49.30
International equities		31.44
U.S. equities		12.53
Real estate investment trusts		5.80
Recessionary	**0.00**	**0.11**
Long-term government bonds		0.11

Asset allocation by underlying funds[1, 3] (% of net assets)

	Strategic	Current[4]
Fixed-income mutual funds and ETFs	**18.40**	**0.11**
PowerShares Ultra DLUX Long Term Government Bond Index ETF		0.11
Canadian equity mutual funds and ETFs	**50.00**	**49.30**
Invesco Pure Canadian Equity Fund		13.03
Invesco Canadian Premier Growth Fund		12.09
Trimark Canadian Fund		9.72
PowerShares Canadian Preferred Share Index ETF		6.78
Trimark Canadian Small Companies Fund		6.45
PowerShares FTSE RAFI Canadian Fundamental Index Class		1.23
U.S. equity mutual funds and ETFs	**12.79**	**12.53**
Trimark U.S. Companies Fund		7.14
Trimark U.S. Small Companies Class		3.63
PowerShares FTSE RAFI US 1000 Portfolio		1.76
Global and international equity mutual funds and ETFs	**31.45**	**31.44**
Invesco Emerging Markets Class		6.68
Invesco International Growth Fund		6.56
Trimark International Companies Fund		4.60
Invesco Global Equity Fund		4.48
Trimark Fund		4.42
PowerShares FTSE RAFI Emerging Markets Portfolio		3.05
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio		1.65
Sector mutual funds and ETFs	**5.76**	**7.23**
Invesco Global Real Estate Fund		5.80
PowerShares DB Gold Fund		1.43

Note: Since the merger of Invesco Core Global Equity Class into this Fund is considered a material change, we will not publish performance figures until August 2012. [1] The information provided references Series I units of Invesco Intactive Maximum Growth Portfolio. [2] For Series A. [3] See page 159. [4] May not add up to 100% due to unsettled shareholder/portfolio trading activity and the fair value of forward currency contracts.

Invesco Intactive 2023 Portfolio

Investment philosophy

Invesco Intactive 2023 Portfolio seeks to achieve a total investment return (which includes interest, dividends and capital gains) until its target date of December 2023. The Portfolio uses a dynamic asset allocation strategy to allocate the Portfolio's assets among mutual funds, PowerShares® Funds and exchange-traded funds (ETFs), and includes asset classes that historically perform well in different economic environments. Each year, the target asset allocation is adjusted to reflect a more conservative asset mix.

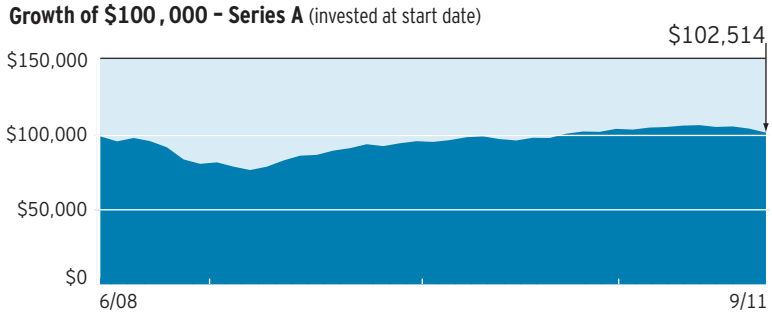
Portfolio management team

Invesco Global Asset Allocation

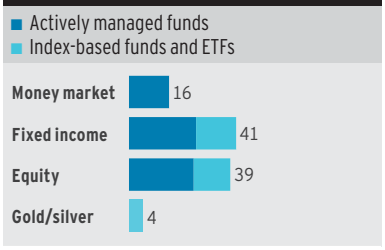
Fund information (as at September 30, 2011)

Total assets	$35.3 million			
Underlying Funds and ETFs	24			
NAVPS[1]	$11.36			
MER[1]	2.20%[2]			
Start date	June 2008			
Distribution frequency	Monthly; capital gains annually			
Strategic allocation	Semi-annual review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	5613	5611	5615	5619

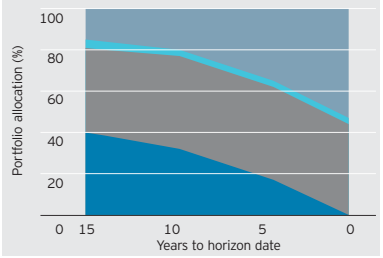
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Asset allocation GlidePath



Asset allocation by economic environment[3] (% of net assets)

	Current[4]
Money market	16.01
Inflationary growth	**16.52**
Real return bonds	6.57
Floating rate loans	6.00
Gold/silver	3.95
Non-inflationary growth	**48.66**
Canadian equities	19.17
International equities	11.95
Corporate bonds	10.29
U.S. equities	5.49
Real estate investment trusts	1.76
Recessionary	**18.91**
Long-term government bonds	13.99
Other government bonds	4.92

Asset allocation by underlying funds[3] (% of net assets)	**Current**[4]
Money market mutual funds	**16.01**
Canadian Dollar Cash Management Fund	16.01
Fixed-income mutual funds and ETFs	**41.77**
PowerShares Ultra DLUX Long Term Government Bond Index ETF	13.99
Trimark Canadian Bond Fund	9.85
PowerShares Real Return Bond Index Fund	6.57
Trimark Floating Rate Income Fund	6.00
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	2.07
Trimark Global High Yield Bond Fund	1.71
PowerShares High Yield Corporate Bond Index Fund	1.58
Canadian equity mutual funds and ETFs	**19.17**
Invesco Pure Canadian Equity Fund	8.13
Invesco Canadian Premier Growth Fund	4.33
PowerShares Canadian Preferred Share Index ETF	2.43
Trimark Canadian Small Companies Fund	2.35
PowerShares FTSE RAFI Canadian Fundamental Index Class	1.93
U.S. equity mutual funds and ETFs	**5.49**
Trimark U.S. Companies Fund	2.38
PowerShares FTSE RAFI US 1000 Portfolio	2.04
Trimark U.S. Small Companies Class	1.07
Global and international equity mutual funds and ETFs	**11.95**
PowerShares International Dividend Achievers Portfolio	3.35
Invesco International Growth Fund	2.01
PowerShares FTSE RAFI Emerging Markets Portfolio	1.88
Invesco Emerging Markets Class	1.86
Trimark International Companies Fund	1.46
Trimark Fund	1.39
Sector mutual funds and ETFs	**5.71**
PowerShares DB Gold Fund	3.95
Invesco Global Real Estate Fund	1.76

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-2.61	-3.66	-3.61	0.67	4.03	3.45	-	-	0.75
Quartile ranking[6]	3	3	2	2	3	3	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-2.46	8.62	17.34	-17.53[7]	-	-	-	-	-	-	-
Calendar quartile ranking[6]	2	3	3	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the PowerShares ETFs (2.10% excluding proportional MER for ETFs). [3, 4] See page 159. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's 2020+ Target Date Portfolio category. [7] Partial-year figure is calculated from the Fund's start date through year-end.

Invesco Intactive 2028 Portfolio

Investment philosophy

Invesco Intactive 2028 Portfolio seeks to achieve a total investment return (which includes interest, dividends and capital gains) until its target date of December 2028. The Portfolio uses a dynamic asset allocation strategy to allocate the Portfolio's assets among mutual funds, PowerShares® Funds and exchange-traded funds (ETFs), and includes asset classes that historically perform well in different economic environments. Each year, the target asset allocation is adjusted to reflect a more conservative asset mix.

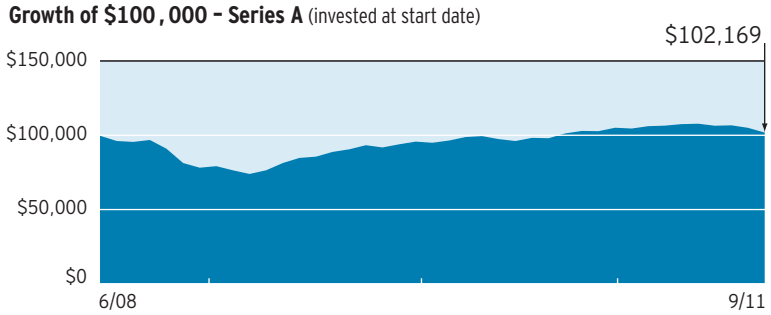
Portfolio management team

Invesco Global Asset Allocation

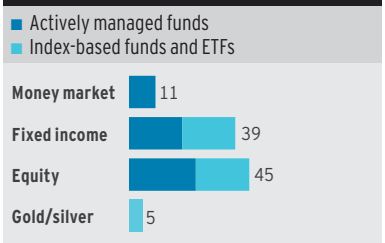
Fund information (as at September 30, 2011)

Total assets	$36.8 million			
Underlying Funds and ETFs	23			
NAVPS[1]	$12.04			
MER[1]	2.22%[2]			
Start date	June 2008			
Distribution frequency	Monthly; capital gains annually			
Strategic allocation	Semi-annual review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	5713	5711	5715	5719

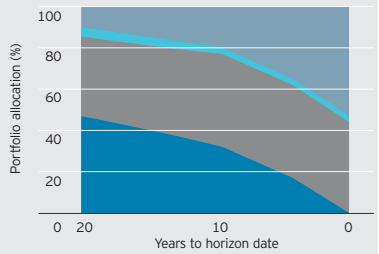
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Asset allocation GlidePath



Asset allocation by economic environment[3] (% of net assets)

	Current[4]
Money market	10.89
Inflationary growth	**16.16**
Real return bonds	6.03
Floating rate loans	5.48
Gold/silver	4.65
Non-inflationary growth	**54.16**
Canadian equities	22.82
International equities	14.46
Corporate bonds	8.23
U.S. equities	6.33
Real estate investment trusts	2.32
Recessionary	**19.39**
Long-term government bonds	16.67
Other government bonds	2.72

Asset allocation by underlying funds[3] (% of net assets)	**Current**[4]
Money market mutual funds	**10.89**
Canadian Dollar Cash Management Fund	10.89
Fixed-income mutual funds and ETFs	**39.13**
PowerShares Ultra DLUX Long Term Government Bond Index ETF	16.67
PowerShares Real Return Bond Index Fund	6.03
Trimark Floating Rate Income Fund	5.48
Trimark Canadian Bond Fund	5.44
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	2.51
PowerShares High Yield Corporate Bond Index Fund	1.53
Trimark Global High Yield Bond Fund	1.47
Canadian equity mutual funds and ETFs	**22.82**
Invesco Pure Canadian Equity Fund	9.85
Invesco Canadian Premier Growth Fund	5.27
PowerShares Canadian Preferred Share Index ETF	2.92
Trimark Canadian Small Companies Fund	2.83
PowerShares FTSE RAFI Canadian Fundamental Index Class	1.95
U.S. equity mutual funds and ETFs	**6.33**
Trimark U.S. Companies Fund	2.85
PowerShares FTSE RAFI US 1000 Portfolio	2.03
Trimark U.S. Small Companies Class	1.45
Global and international equity mutual funds and ETFs	**14.46**
PowerShares International Dividend Achievers Portfolio	3.81
Invesco International Growth Fund	2.61
PowerShares FTSE RAFI Emerging Markets Portfolio	2.29
Invesco Emerging Markets Class	2.17
Trimark International Companies Fund	1.82
Trimark Fund	1.76
Sector mutual funds and ETFs	**6.97**
PowerShares DB Gold Fund	4.65
Invesco Global Real Estate Fund	2.32

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-3.05	-4.34	-4.39	0.56	4.47	3.86	-	-	0.65
Quartile ranking[6]	2	1	1	1	2	3	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-3.11	9.80	20.96	-20.61[7]	-	-	-	-	-	-	-
Calendar quartile ranking[6]	1	3	4	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the PowerShares ETFs (2.10% excluding proportional MER for ETFs). [3, 4] See page 159. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's 2020+ Target Date Portfolio category. [7] Partial-year figure is calculated from the Fund's start date through year-end.

Invesco Intactive 2033 Portfolio

Investment philosophy

Invesco Intactive 2033 Portfolio seeks to achieve a total investment return (which includes interest, dividends and capital gains) until its target date of December 2033. The Portfolio uses a dynamic asset allocation strategy to allocate the Portfolio's assets among mutual funds, PowerShares® Funds and exchange-traded funds (ETFs), and includes asset classes that historically perform well in different economic environments. Each year, the target asset allocation is adjusted to reflect a more conservative asset mix.

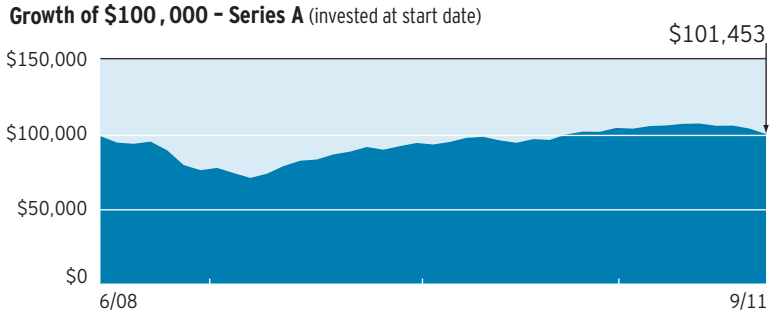
Portfolio management team

Invesco Global Asset Allocation

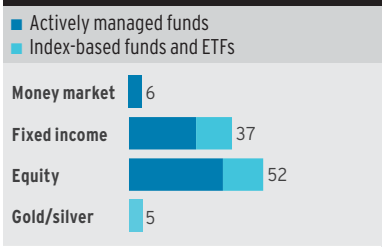
Fund information (as at September 30, 2011)

Total assets	$33.6 million			
Underlying Funds and ETFs	24			
NAVPS[1]	$12.27			
MER[1]	2.23%[2]			
Start date	June 2008			
Distribution frequency	Monthly; capital gains annually			
Strategic allocation	Semi-annual review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	5813	5811	5815	5819

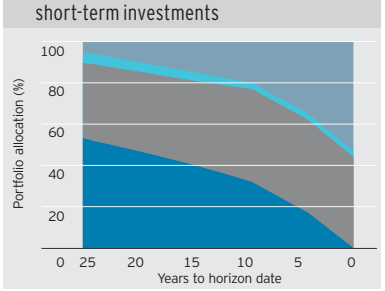
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Asset allocation GlidePath



Asset allocation by economic environment[3] (% of net assets)

	Current[4]
Money market	5.79
Inflationary growth	**16.16**
Real return bonds	5.68
Floating rate loans	5.37
Gold/silver	5.11
Non-inflationary growth	**60.15**
Canadian equities	25.97
International equities	16.38
Corporate bonds	8.06
U.S. equities	7.09
Real estate investment trusts	2.65
Recessionary	**18.54**
Long-term government bonds	15.93
Other government bonds	2.61

Asset allocation by underlying funds[3] (% of net assets)	**Current**[4]
Money market mutual funds	**5.79**
Canadian Dollar Cash Management Fund	5.79
Fixed-income mutual funds and ETFs	**37.65**
PowerShares Ultra DLUX Long Term Government Bond Index ETF	15.93
PowerShares Real Return Bond Index Fund	5.68
Trimark Floating Rate Income Fund	5.37
Trimark Canadian Bond Fund	5.23
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	2.63
PowerShares High Yield Corporate Bond Index Fund	1.41
Trimark Global High Yield Bond Fund	1.40
Canadian equity mutual funds and ETFs	**25.97**
Invesco Pure Canadian Equity Fund	11.33
Invesco Canadian Premier Growth Fund	6.02
PowerShares Canadian Preferred Share Index ETF	3.34
Trimark Canadian Small Companies Fund	3.26
PowerShares FTSE RAFI Canadian Fundamental Index Class	2.02
U.S. equity mutual funds and ETFs	**7.09**
Trimark U.S. Companies Fund	3.30
PowerShares FTSE RAFI US 1000 Portfolio	2.02
Trimark U.S. Small Companies Class	1.77
Global and international equity mutual funds and ETFs	**16.38**
PowerShares International Dividend Achievers Portfolio	4.02
Invesco International Growth Fund	2.97
PowerShares FTSE RAFI Emerging Markets Portfolio	2.68
Invesco Emerging Markets Class	2.62
Trimark Fund	2.06
Trimark International Companies Fund	2.03
Sector mutual funds and ETFs	**7.76**
PowerShares DB Gold Fund	5.11
Invesco Global Real Estate Fund	2.65

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-3.58	-5.25	-5.45	0.21	4.61	3.89	-	-	0.43
Quartile ranking[6]	3	2	1	2	1	3	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-3.95	10.66	21.49	-21.43[7]	-	-	-	-	-	-	-
Calendar quartile ranking[6]	2	2	3	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the PowerShares ETFs (2.09% excluding proportional MER for ETFs). [3, 4] See page 159. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's 2020+ Target Date Portfolio category. [7] Partial-year figure is calculated from the Fund's start date through year-end.

Invesco Intactive 2038 Portfolio

Investment philosophy

Invesco Intactive 2038 Portfolio seeks to achieve a total investment return (which includes interest, dividends and capital gains) until its target date of December 2038. The Portfolio uses a dynamic asset allocation strategy to allocate the Portfolio's assets among mutual funds, PowerShares® Funds and exchange-traded funds (ETFs), and includes asset classes that historically perform well in different economic environments. Each year, the target asset allocation is adjusted to reflect a more conservative asset mix.

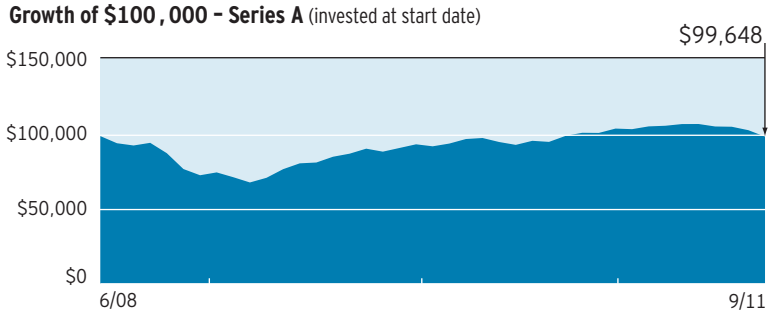
Portfolio management team

Invesco Global Asset Allocation

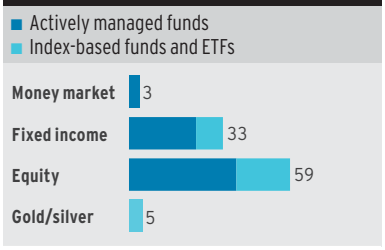
Fund information (as at September 30, 2011)

Total assets	$54.1 million			
Underlying Funds and ETFs	24			
NAVPS[1]	$12.22			
MER[1]	2.24%[2]			
Start date	June 2008			
Distribution frequency	Monthly; capital gains annually			
Strategic allocation	Semi-annual review			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	5913	5911	5915	5919

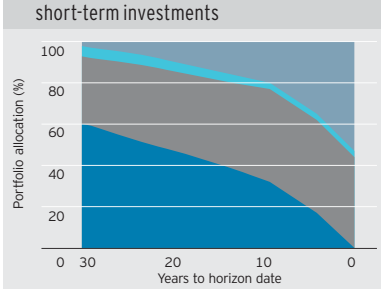
Growth of $100,000 – Series A (invested at start date)



Active/index based mix[3] (%)



Asset allocation GlidePath



Asset allocation by economic environment[3] (% of net assets)

	Current[4]
Money market	2.90
Inflationary growth	**14.78**
Gold/silver	5.11
Real return bonds	5.01
Floating rate loans	4.66
Non-inflationary growth	**67.27**
Canadian equities	29.81
International equities	18.96
U.S. equities	8.10
Corporate bonds	7.26
Real estate investment trusts	3.14
Recessionary	**16.19**
Long-term government bonds	13.91
Other government bonds	2.28

Asset allocation by underlying funds[3] (% of net assets)	**Current**[4]
Money market mutual funds	**2.90**
Canadian Dollar Cash Management Fund	2.90
Fixed-income mutual funds and ETFs	**33.12**
PowerShares Ultra DLUX Long Term Government Bond Index ETF	13.91
PowerShares Real Return Bond Index Fund	5.01
Trimark Floating Rate Income Fund	4.66
Trimark Canadian Bond Fund	4.57
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	2.58
PowerShares High Yield Corporate Bond Index Fund	1.21
Trimark Global High Yield Bond Fund	1.18
Canadian equity mutual funds and ETFs	**29.81**
Invesco Pure Canadian Equity Fund	13.12
Invesco Canadian Premier Growth Fund	7.04
PowerShares Canadian Preferred Share Index ETF	3.96
Trimark Canadian Small Companies Fund	3.67
PowerShares FTSE RAFI Canadian Fundamental Index Class	2.02
U.S. equity mutual funds and ETFs	**8.10**
Trimark U.S. Companies Fund	3.99
PowerShares FTSE RAFI US 1000 Portfolio	2.09
Trimark U.S. Small Companies Class	2.02
Global and international equity mutual funds and ETFs	**18.96**
PowerShares International Dividend Achievers Portfolio	4.41
Invesco International Growth Fund	3.58
PowerShares FTSE RAFI Emerging Markets Portfolio	3.06
Invesco Emerging Markets Class	2.93
Trimark Fund	2.49
Trimark International Companies Fund	2.49
Sector mutual funds and ETFs	**8.25**
PowerShares DB Gold Fund	5.11
Invesco Global Real Estate Fund	3.14

Performance and rankings as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-4.19	-6.45	-6.87	-0.51	4.36	4.06	-	-	-0.11
Quartile ranking[6]	3	2	2	3	2	3	-	-	-

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-5.19	11.28	25.22	-24.58[7]	-	-	-	-	-	-	-
Calendar quartile ranking[6]	2	2	1	-	-	-	-	-	-	-	-

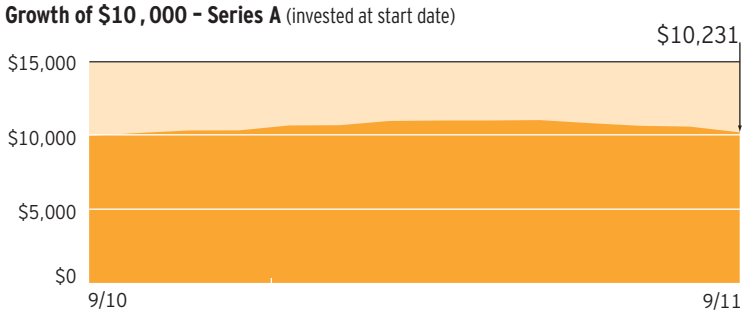
[1] For Series A. [2] Includes the proportional MER for the PowerShares ETFs (2.10% excluding proportional MER for ETFs). [3, 4] See page 159. [5] Life number reflects performance from start date. [6] Quartile rankings compare the Fund to other funds in the Canadian Investment Funds Standards Committee's 2020+ Target Date Portfolio category. [7] Partial-year figure is calculated from the Fund's start date through year-end.

PowerShares Tactical Canadian Asset Allocation Fund

Investment philosophy

The Fund seeks to generate capital growth and income over the long-term by investing in a portfolio of PowerShares® Funds and exchange-traded funds (ETFs) that invest in Canadian fixed-income and equity securities. The Fund offers diversified and intelligent exposure to Canadian equities (including dividend-paying and preferred shares) and fixed-income investments (including government, corporate and real return bonds). The Fund's asset mix is determined using strategic and tactical asset allocation strategies.

Growth of $10,000 – Series A (invested at start date)

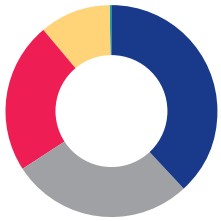


Target strategic allocation (%)

PowerShares FTSE RAFI Canadian Fundamental Index Class	60.0
PowerShares 1-5 Year Laddered Corporate Bond Index Fund	24.0
PowerShares Long-Term Government Bond Index Fund	16.0

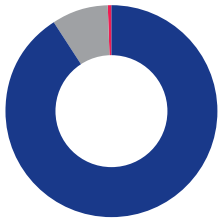
Credit ratings breakdown (%)

Fixed-income component (investment-grade and high-yield)



AAA	38.15
AA	27.95
A	22.87
BBB	10.85
BB	0.13
B	0.05

Geographic allocation (%)



Canada	90.91
United States	8.81
Short-term investments, cash and other net assets[6]	0.28

Fund information (as at September 30, 2011)

Total assets	$11.1 million
Underlying Funds and ETFs	5
NAVPS[1]	$10.07
MER[1]	1.82%[2]
Start date[1]	September 2010
Distribution frequency	Monthly for T-FLEX series; income paid quarterly; capital gains annually for all other series

Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	64213	-	-	-

Underlying index characteristics[3, 4]	
Dividend yield of equities	2.88%
Yield to maturity of fixed income	2.75%
Interest yield of fixed income	3.67%
Total income yield (blended)	3.30%
Modified duration (fixed income)	11.46 years
Rebalancing frequency	Monthly[5]
Reconstitution frequency	N/A

Underlying Funds and ETFs[‡]	% of net assets
1. PowerShares FTSE RAFI Canadian Fundamental Index Class Canada • Equity mutual funds	56.89
2. PowerShares Ultra DLUX Long Term Government Bond Index ETF Canada • Fixed-income ETFs	26.19
3. PowerShares DB Gold Fund United States • Equity ETFs	8.81
4. PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF Canada • Fixed-income ETFs	7.82
5. PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF Canada • Fixed-income ETFs	0.01
Aggregate % of top holdings	**99.72**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[7]
Performance[1] (%)	-3.66	-5.73	-7.24	0.42	-	-	-	-	2.17

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-4.36	6.98[8]	-	-	-	-	-	-	-	-	-

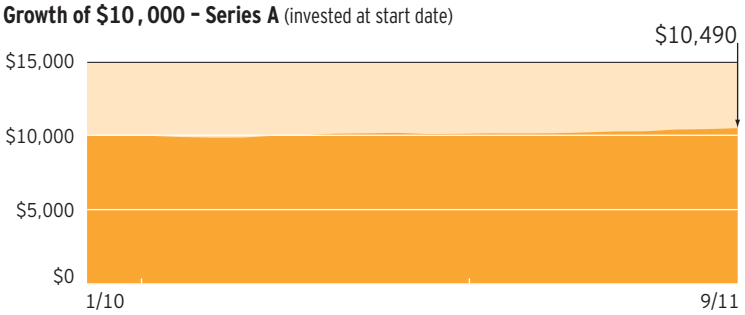
[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.70% excluding proportional MER for ETF). [3] Quoted yields should not be construed as an amount an investor would receive from a fund, and are subject to change. [4] The calculations are based on the current month's tactical asset allocations, which may be different than the allocations for the underlying Funds and ETFs. [5] The Fund's holdings are reviewed monthly and, when appropriate, are rebalanced. [6] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.62% of portfolio investments. [7] Life number reflects performance from start date. [8] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares 1–5 Year Laddered Corporate Bond Index Fund

Investment philosophy

The Fund seeks to replicate the DEX Investment Grade 1-5 Year Laddered Corporate Bond Index. The index is comprised only of investment-grade corporate bonds rated BBB or higher. The index is divided into five equally weighted segments with staggered maturity levels from one to five years.

Growth of $10,000 – Series A (invested at start date)

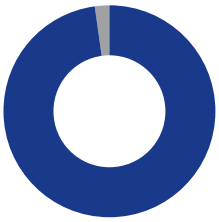


Credit ratings breakdown (%)

DEX Investment Grade 1-5 Year Laddered Corporate Bond Index

AA	31.67
A	23.86
BBB	44.48

Geographic allocation (%)



Canada	97.82
Short-term investments, cash and other net assets[2]	2.18

Fund information (as at September 30, 2011)

Total assets	$164.3 million
Holdings	25
NAVPS[1]	$9.86
MER[1]	0.97%
Start date[1]	January 2010
Distribution frequency	Income paid monthly; capital gains annually

Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	53203	-	-	-

Index characteristics	
DEX Investment Grade 1-5 Year Laddered Corporate Bond Index	
Yield to maturity	2.41%
Interest yield	4.71%
Modified duration	3.05 years
Rebalancing frequency	N/A
Reconstitution frequency	Annually

Top 10 holdings‡	% of net assets
1. GE Capital Canada Funding Co., 4.65%, due 2/11/15 Canada • Canadian corporate bonds	4.13
2. Canadian Natural Resources Ltd., 4.95%, due 6/1/15 Canada • Canadian corporate bonds	4.09
3. Bell Aliant Regional Communications Holdings, L.P., 6.29%, due 2/17/15 Canada • Canadian corporate bonds	4.08
4. Bell Canada, 4.85%, due 6/30/14 Canada • Canadian corporate bonds	4.08
5. Canadian Natural Resources Ltd., 4.50%, due 1/23/13 Canada • Canadian corporate bonds	4.06
6. Manulife Financial Corp., 5.16%, due 6/26/15 Canada • Canadian corporate bonds	4.05
7. Royal Bank of Canada, 4.71%, due 12/22/14 Canada • Canadian corporate bonds	3.98
8. The Bank of Nova Scotia, 4.10%, due 6/8/17 Canada • Canadian corporate bonds	3.96
9. Shaw Communications Inc., 6.50%, due 6/2/14 Canada • Canadian corporate bonds	3.96
10. Manulife Financial Corp., 4.45%, due 12/15/26 Canada • Canadian corporate bonds	3.93
Aggregate % of top holdings	**40.32**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[3]
Performance[1] (%)	0.59	2.06	3.40	3.42	-	-	-	-	2.86

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	3.76	1.10[4]	-	-	-	-	-	-	-	-	-

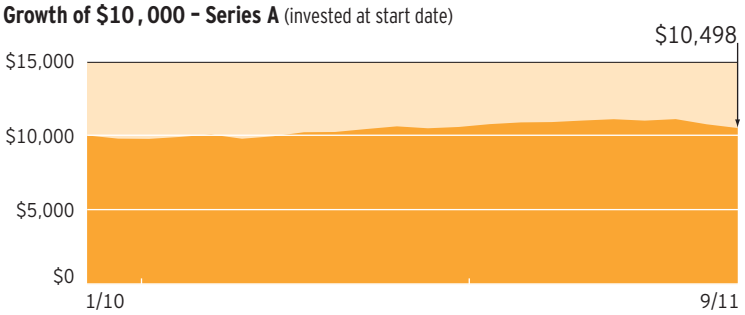
[1] For Series A. [2] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.74% of portfolio investments. [3] Life number reflects performance from start date. [4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares High Yield Corporate Bond Index Fund

Investment philosophy

The Fund seeks to replicate The BofA Merrill Lynch US High Yield 100 Index. The index is comprised of sub-investment-grade corporate bonds rated between BB1 and CCC3, inclusive, based on an average of ratings from Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Growth of $10,000 – Series A (invested at start date)

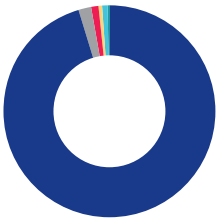


Credit ratings breakdown (%)

The BofA Merrill Lynch US High Yield 100 Index

BB	49.23
B	35.83
CCC	14.93

Geographic allocation (%)



United States	95.35
United Kingdom	1.88
Canada	1.15
Luxembourg	0.77
Spain	0.69
Short-term investments, cash and other net assets[2]	0.16

Fund information (as at September 30, 2011)

Total assets	$29.7 million
Holdings	121
NAVPS[1]	$9.13
MER[1]	1.25%
Start date[1]	January 2010
Distribution frequency	Income paid monthly; capital gains annually

Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	55203	-	-	-

Index characteristics	
The BofA Merrill Lynch US High Yield 100 Index	
Yield to maturity	8.58%
Interest yield	8.33%
Modified duration	3.93 years
Rebalancing frequency	Monthly
Reconstitution frequency	N/A

Top 10 holdings‡	% of net assets
1. El Paso Corp., 7.75%, due 1/15/32 United States • Foreign corporate bonds	1.83
2. DISH DBS Corp., 7.13%, due 2/1/16 United States • Foreign corporate bonds	1.69
3. The Goodyear Tire & Rubber Co., 8.25%, due 8/15/20 United States • Foreign corporate bonds	1.52
4. MGM Mirage Inc., 6.75%, due 9/1/12 United States • Foreign corporate bonds	1.49
5. Jarden Corp., 7.50%, due 5/1/17 United States • Foreign corporate bonds	1.49
6. The Hertz Corp., 7.50%, due 10/15/18 United States • Foreign corporate bonds	1.35
7. Tenet Healthcare Corp., 9.25%, due 2/1/15 United States • Foreign corporate bonds	1.33
8. CCO Holdings, LLC, 7.88%, due 4/30/18 United States • Foreign corporate bonds	1.27
9. International Lease Finance Corp., 5.75%, due 5/15/16 United States • Foreign corporate bonds	1.26
10. Cricket Communications, Inc., 7.75%, due 5/15/16 United States • Foreign corporate bonds	1.24
Aggregate % of top holdings	**14.47**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[3]
Performance[1] (%)	-2.34	-4.53	-3.68	0.66	-	-	-	-	2.91

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-0.68	5.70[4]	-	-	-	-	-	-	-	-	-

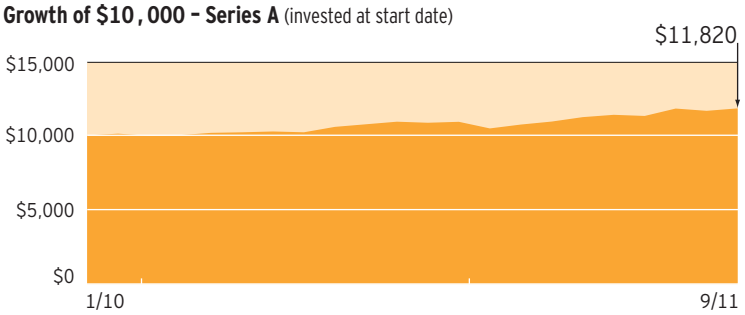
[1] For Series A. [2] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 2.92% of portfolio investments. [3] Life number reflects performance from start date. [4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares Real Return Bond Index Fund

Investment philosophy

The Fund seeks to replicate the DEX Real Return Canada Bond Index. The index is a market-capitalization-weighted index consisting primarily of Canadian federal real return bonds, with a remaining effective term-to-maturity of at least one year.

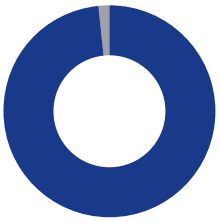
Growth of $10,000 – Series A (invested at start date)



Credit ratings breakdown (%)
DEX Real Return Canada Bond Index

AAA	100.00

Geographic allocation (%)



Canada	98.59
Short-term investments, cash and other net assets[3]	1.41

Fund information (as at September 30, 2011)

Total assets	$123.5 million
Holdings	6
NAVPS[1]	$11.30
MER[1]	0.98%
Start date[1]	January 2010
Distribution frequency	Income paid semi-annually; capital gains annually

Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	54203	-	-	-

Index characteristics	
DEX Real Return Canada Bond Index[2]	
Yield to maturity	0.62%
Interest yield	2.30%
Modified duration	16.33 years
Rebalancing frequency	N/A
Reconstitution frequency	N/A

Holdings[‡]	% of net assets
1. Government of Canada Real Return Bond, 4.00%, due 12/1/31 Canada • Canadian government bonds	21.23
2 Government of Canada Real Return Bond, 4.25%, due 12/1/26 Canada • Canadian government bonds	19.12
3. Government of Canada Real Return Bond, 4.25%, due 12/1/21 Canada • Canadian government bonds	17.60
4. Government of Canada Real Return Bond, 3.00%, due 12/1/36 Canada • Canadian government bonds	17.58
5. Government of Canada Real Return Bond, 2.00%, due 12/1/41 Canada • Canadian government bonds	16.14
6. Government of Canada Real Return Bond, 1.50%, due 12/1/44 Canada • Canadian government bonds	6.92
Aggregate % of top holdings	**98.59**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	1.42	4.50	8.11	9.95	-	-	-	-	10.36

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	8.28	9.17[5]	-	-	-	-	-	-	-	-	-

[1] For Series A. [2] In the event that a constituent bond is downgraded below BBB, the index would rebalance the remaining bonds on the first of the month following this assessment. [3] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.77% of portfolio investments. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

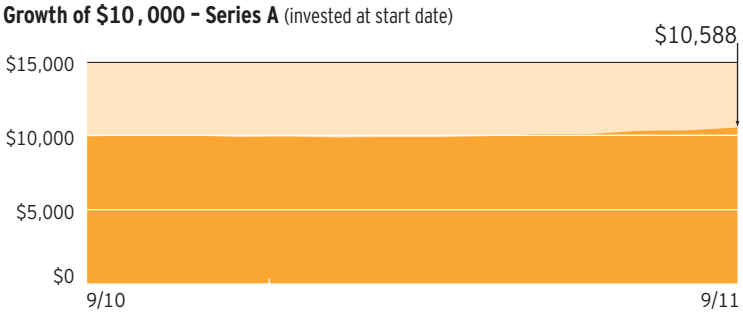
PowerShares Tactical Bond Capital Yield Class■

■ Part of Invesco Corporate Class Inc.

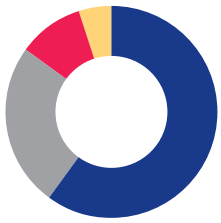
Investment philosophy

The Fund seeks to provide returns (before fees and expenses) similar to those of PowerShares Tactical Bond Fund (the "Reference Fund") on a tax-efficient basis. The Reference Fund seeks to achieve income and capital growth over the long term by investing in a portfolio of exchange-traded funds (ETFs) and PowerShares® Funds that invest in fixed-income securities focused on government, corporate and real return bonds. The Reference Fund's asset mix is determined using strategic and tactical asset allocation strategies.

Growth of $10,000 – Series A (invested at start date)



Target strategic allocation for Reference Fund (%)

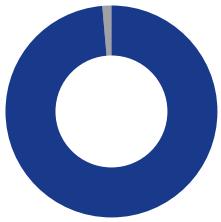


PowerShares 1-5 Year Laddered Corporate Bond Index Fund	60.0
PowerShares Long-Term Government Bond Index Fund	25.0
PowerShares High Yield Corporate Bond Index Fund and/or PowerShares Fundamental High Yield Corporate Bond Portfolio	10.0
PowerShares Real Return Bond Index Fund	5.0

Credit ratings breakdown for Reference Fund (%)
Fixed-income component (investment-grade and high-yield)

AAA	20.17
AA	29.54
A	23.22
BBB	26.50
BB	0.04
B	0.03
CCC	0.01

Geographic allocation for Reference Fund (%)



Canada	98.69
Short-term investments, cash and other net assets[5]	1.31

Fund information (as at September 30, 2011)

Total assets	$40.6 million
Underlying Funds and ETFs of Reference Fund	4
NAVPS[1]	$10.59
MER[1]	1.09%
Start date[1]	September 2010
Distribution frequency	Monthly for T-FLEX series; ordinary dividends paid annually (if any); capital gains dividends annually for all other series

Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	63213	-	-	-

Reference Fund's underlying index characteristics [2, 3]	
Yield to maturity	2.74%
Interest yield	4.45%
Modified duration	7.48 years
Rebalancing frequency	Monthly[4]
Reconstitution frequency	N/A

Underlying Funds and ETFs of Reference Fund‡	% of net assets
1. PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF Canada • PowerShares fixed-income ETFs	58.37
2. PowerShares Ultra DLUX Long Term Government Bond Index ETF Canada • PowerShares fixed-income ETFs	39.69
3. PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF Canada • PowerShares fixed-income ETFs	0.45
4. PowerShares Real Return Bond Index Fund Canada • PowerShares fixed-income mutual funds	0.18
Aggregate % of top holdings	**98.69**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[6]
Performance[1] (%)	1.77	4.48	6.44	5.56	-	-	-	-	5.52

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	6.07	-0.18[7]	-	-	-	-	-	-	-	-	-

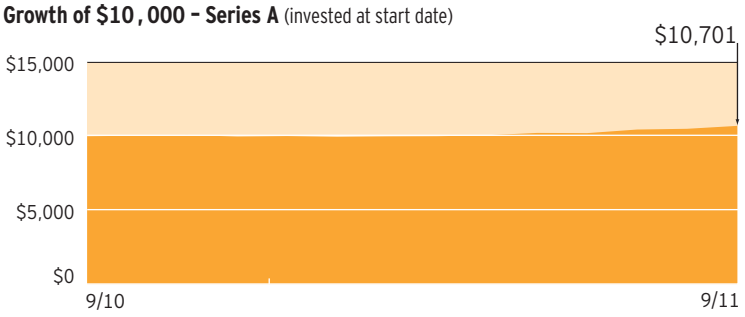
[1] For Series A. [2] Quoted yields should not be construed as an amount an investor would receive from a fund, and are subject to change. [3] The calculations are based on the current month's tactical asset allocations for the Reference Fund, which may be different than the allocations for the underlying Funds and ETFs. [4] Holdings of the underlying Reference Fund are reviewed monthly and, when appropriate, are rebalanced. [5] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.70% of portfolio investments. [6] Life number reflects performance from start date. [7] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares Tactical Bond Fund

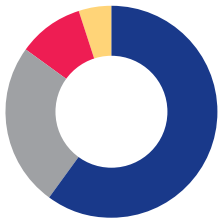
Investment philosophy

The Fund seeks to achieve income and capital growth over the long term by investing in a portfolio of exchange-traded funds (ETFs) and PowerShares® Funds that invest in government, corporate and real return bonds. The Fund's asset mix is determined using strategic and tactical asset allocation strategies.

Growth of $10,000 – Series A (invested at start date)



Target strategic allocation (%)

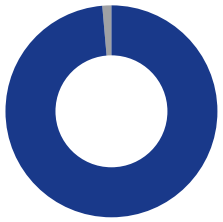


PowerShares 1-5 Year Laddered Corporate Bond Index Fund	60.0
PowerShares Long-Term Government Bond Index Fund	25.0
PowerShares High Yield Corporate Bond Index Fund and/or PowerShares Fundamental High Yield Corporate Bond Portfolio	10.0
PowerShares Real Return Bond Index Fund	5.0

Credit ratings breakdown (%)
Fixed-income component (investment-grade and high-yield)

AAA	20.17
AA	29.54
A	23.22
BBB	26.50
BB	0.04
B	0.03
CCC	0.01

Geographic allocation (%)



Canada	98.69
Short-term investments, cash and other net assets[6]	1.31

Fund information (as at September 30, 2011)

Total assets	$56.8 million
Underlying Funds and ETFs	4
NAVPS[1]	$10.36
MER[1]	1.15%[2]
Start date[1]	September 2010
Distribution frequency	Income paid monthly; capital gains annually

Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	62213	-	-	-

Underlying index characteristics[3, 4]	
Yield to maturity	2.74%
Interest yield	4.45%
Modified duration	7.48 years
Rebalancing frequency	Monthly[5]
Reconstitution frequency	N/A

Underlying Funds and ETFs‡	% of net assets
1. PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF Canada • PowerShares fixed-income ETFs	58.37
2. PowerShares Ultra DLUX Long Term Government Bond Index ETF Canada • PowerShares fixed-income ETFs	39.69
3. PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF Canada • PowerShares fixed-income ETFs	0.45
4. PowerShares Real Return Bond Index Fund Canada • PowerShares fixed-income mutual funds	0.18
Aggregate % of top holdings	**98.69**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[7]
Performance[1] (%)	1.86	4.78	7.00	6.58	-	-	-	-	6.58

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	6.88	0.12[8]	-	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.08% excluding proportional MER for ETF). [3] Quoted yields should not be construed as an amount an investor would receive from a fund, and are subject to change. [4] The calculations are based on the current month's tactical asset allocations, which may be different than the allocations for the underlying Funds and ETFs. [5] The Fund's holdings are reviewed monthly and, when appropriate, are rebalanced. [6] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.70% of portfolio investments. [7] Life number reflects performance from start date. [8] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

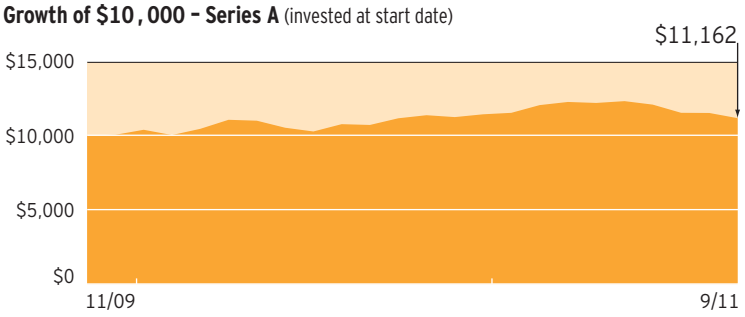
PowerShares Canadian Dividend Index Class▪

▪ Part of Invesco Corporate Class Inc.

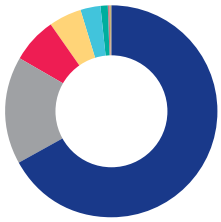
Investment philosophy

The Fund seeks to replicate the Indxis Select Canadian Dividend Index, which is comprised of Canadian-incorporated companies that trade on a major Canadian exchange and have had stable or increasing annual regular dividend payments for the past five or more consecutive years.

Growth of $10,000 – Series A (invested at start date)

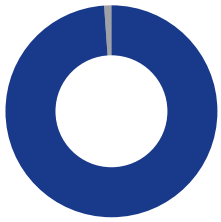


Sector allocation (%)



Financials	67.08
Energy	16.34
Consumer discretionary	7.05
Telecommunication services	4.88
Utilities	3.25
Short-term investments, cash and other net assets[2]	1.03
Consumer staples	0.19
Health care	0.18

Geographic allocation (%)



Canada	98.97
Short-term investments, cash and other net assets[2]	1.03

Fund information (as at September 30, 2011)

Total assets	$156.9 million			
Holdings	45			
NAVPS[1]	$10.49			
MER[1]	1.80%			
Start date[1]	November 2009			
Distribution frequency	Dividends paid quarterly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	44203	-	-	-

Index characteristics	
Indxis Select Canadian Dividend Index	
Dividend yield of equities	4.54%
Rebalancing frequency	Quarterly
Reconstitution frequency	Annually

Top 10 holdings‡	% of net assets
1. The Toronto-Dominion Bank Canada • Financials	9.93
2. The Bank of Nova Scotia Canada • Financials	9.76
3. Royal Bank of Canada Canada • Financials	9.56
4. Bank of Montreal Canada • Financials	7.44
5. TransCanada Corp. Canada • Energy	5.95
6. Canadian Imperial Bank of Commerce Canada • Financials	5.73
7. Enbridge Inc. Canada • Energy	5.16
8. Thomson Reuters Corp. Canada • Consumer discretionary	4.72
9. Great-West Lifeco Inc. Canada • Financials	3.90
10. Power Financial Corp. Canada • Financials	3.61
Aggregate % of top holdings	**65.76**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[3]
Performance[1] (%)	-3.03	-7.54	-8.90	0.07	-	-	-	-	6.05

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-2.27	10.02	3.81[4]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.20% of portfolio investments. [3] Life number reflects performance from start date. [4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

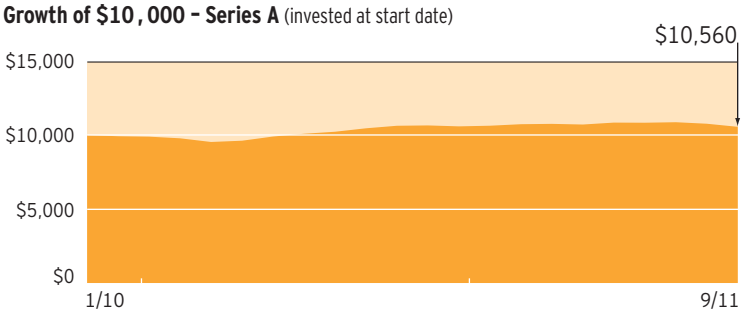
PowerShares Canadian Preferred Share Index Class▪

▪ Part of Invesco Corporate Class Inc.

Investment philosophy

The Fund seeks to replicate the Indxis Select Canadian Preferred Share Index. The index is comprised of select preferred shares of Canadian companies that trade on the Toronto Stock Exchange.

Growth of $10,000 – Series A (invested at start date)



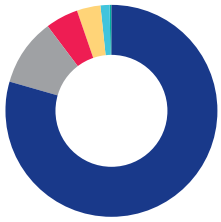
Credit ratings breakdown (%)
Indxis Select Canadian Preferred Share Index

P1 – superior credit quality	40.44
P2 – satisfactory credit quality	34.35
P3 – adequate credit quality	18.73

Allocation by preferred issue type (%)
Indxis Select Canadian Preferred Share Index

Fixed rate perpetual	54.21
Fixed floating-rate reset	38.69
Retractables	7.10

Sector allocation (%)



Financials	79.66
Energy	10.24
Telecommunication services	4.90
Consumer staples	3.71
Short-term investments, cash and other net assets[2]	1.24
Consumer discretionary	0.25

Fund information (as at September 30, 2011)

Total assets	$115.5 million			
Underlying ETF holdings	50			
NAVPS[1]	$9.68			
MER[1]	1.76%			
Start date[1]	January 2010			
Distribution frequency	Dividends paid quarterly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	56203	-	-	-
Index characteristics				
Indxis Select Canadian Preferred Share Index				
Dividend yield of equities	5.55%			
Rebalancing frequency	Quarterly			
Reconstitution frequency	Annually			

Top 10 holdings‡	% of net assets
1. Brookfield Asset Management Inc., Cumulative preferred shares, Series 24 Canada • Financials	4.38
2. Brookfield Renewable Power Inc., Cumulative preferred shares, Series I Canada • Financials	4.05
3. HSBC Bank Canada, Non-cumulative preferred shares, Series E Canada • Financials	3.99
4. Loblaw Cos., Ltd., Cumulative preferred shares, Series A Canada • Consumer staples	3.71
5. Power Financial Corp., Non-cumulative preferred shares, Series K Canada • Financials	2.98
6. Power Corp. of Canada, Non-cumulative preferred shares, Series D Canada • Financials	2.89
7. Fairfax Financial Holdings Ltd., Cumulative preferred shares, Series G Canada • Financials	2.79
8. TransCanada PipeLines Ltd., Cumulative preferred shares, Series Y Canada • Energy	2.59
9. TransCanada PipeLines Ltd., Cumulative preferred shares Canada • Energy	2.59
10. Power Financial Corp., Non-cumulative preferred shares, Series E Canada • Financials	2.43
Aggregate % of top holdings	**32.40**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[3]
Performance[1] (%)	-1.93	-2.55	-1.86	0.95	-	-	-	-	3.26

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-0.30	5.91[4]	-	-	-	-	-	-	-	-	-

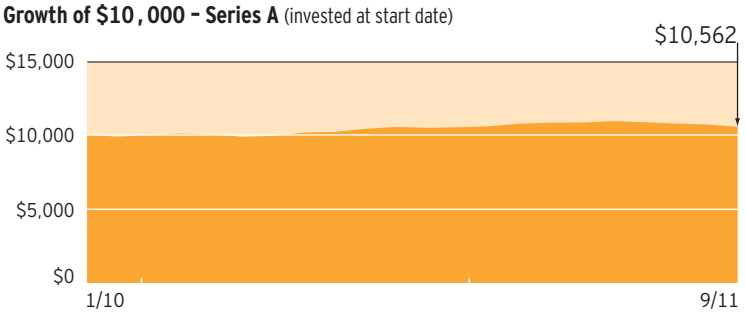
[1] For Series A. [2] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.86% of portfolio investments. [3] Life number reflects performance from start date. [4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares Diversified Yield Fund

Investment philosophy

The Fund seeks to achieve high income and long-term capital growth by investing in a portfolio of mutual funds that invest in fixed-income and high-yielding equity securities.

Growth of $10,000 – Series A (invested at start date)



Target allocation (%)

PowerShares 1-5 Year Laddered Corporate Bond Index Fund	35.0
PowerShares Canadian Dividend Index Class	30.0
PowerShares Canadian Preferred Share Index Class	20.0
PowerShares High Yield Corporate Bond Index Fund	15.0

Credit ratings breakdown (%)

Fixed-income component (investment-grade and high-yield)

AA	22.17
A	16.70
BBB	31.13
BB	14.77
B	10.75
CCC	4.48

Credit ratings breakdown (%)

Indxis Select Canadian Preferred Share Index

P1 - superior credit quality	40.44
P2 - satisfactory credit quality	34.35
P3 - adequate credit quality	18.73

Fund information (as at September 30, 2011)

Total assets	$107.7 million			
Underlying Funds	4			
NAVPS[1]	$9.99			
MER[1]	1.67%			
Start date[1]	January 2010			
Distribution frequency	Monthly for T-FLEX series; income paid quarterly and capital gains annually for all other series			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	61203	-	-	-

Underlying Index characteristics[2, 3]	
Dividend yield of equities	4.94%
Yield to maturity of fixed income	4.26%
Interest yield of fixed income	5.79%
Total income yield (blended)	5.37%
Modified duration (fixed income)	3.32 years
Rebalancing frequency	Quarterly
Reconstitution frequency	N/A

Underlying Funds‡	% of net assets
1. PowerShares 1-5 Year Laddered Corporate Bond Index Fund Canada • PowerShares fixed-income mutual funds	34.87
2. PowerShares Canadian Dividend Index Class Canada • PowerShares equity mutual funds	30.11
3. PowerShares Canadian Preferred Share Index Class Canada • PowerShares equity mutual funds	19.67
4. PowerShares High Yield Corporate Bond Index Fund United States • PowerShares fixed-income mutual funds	14.60
Aggregate % of top holdings	**99.25**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-1.46	-2.82	-2.58	1.29	-	-	-	-	3.28

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	0.30	5.30[5]	-	-	-	-	-	-	-	-	-

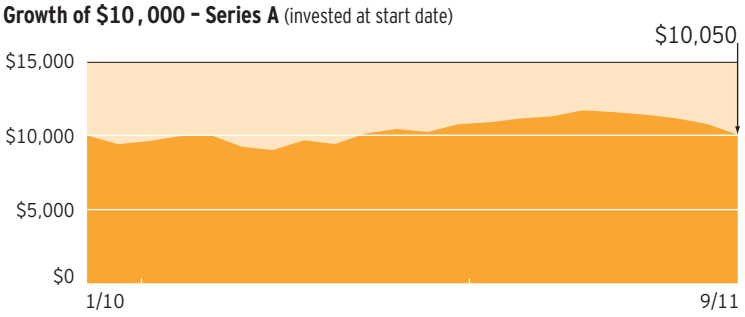
[1] For Series A. [2] Quoted yields should not be construed as an amount an investor would receive from a fund, and are subject to change. [3] The underlying index is a blended index comprising the following, with their weights in parentheses: DEX Investment Grade 1-5 Year Laddered Corporate Bond Index (35%), The BofA Merrill Lynch US High Yield 100 Index (15%), Indxis Select Canadian Dividend Index (30%) and Indxis Select Canadian Preferred Share Index (20%). [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares Global Dividend Achievers Fund

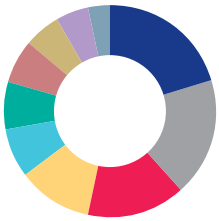
Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of a portfolio of PowerShares exchange-traded funds (ETFs) that invest primarily in dividend-paying equities from developed markets globally. The underlying indices on which the ETFs are based are designed to track the performance of U.S. and non-U.S. dividend-paying equities that have had increasing dividends over a specified period of time.

Growth of $10,000 – Series A (invested at start date)

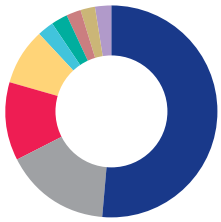


Sector allocation of underlying ETF (%)



Consumer staples	21.32
Energy	18.80
Telecommunication services	15.60
Health care	11.90
Industrials	7.89
Consumer discretionary	7.57
Financials	6.90
Information technology	5.66
Utilities	5.38
Materials	3.31
Short-term investments, cash and other net assets[4]	-4.33

Geographic allocation of underlying ETF (%)



United States	53.76
Other countries/regions	16.82
United Kingdom	12.34
Canada	9.01
Switzerland	2.64
Bermuda	2.63
Israel	2.41
Netherlands	2.38
Mexico	2.34
Short-term investments, cash and other net assets[4]	-4.33

Fund information (as at September 30, 2011)

Total assets	$24.4 million			
Underlying ETF holdings	253			
NAVPS[1]	$9.58			
MER[1]	1.86%[2]			
Start date[1]	January 2010			
Distribution frequency	Income paid quarterly; capital gains annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	58203	-	-	-
Index characteristics				
Global Dividend Achievers Composite Index[3]				
Dividend yield of equities	4.16%			
Rebalancing frequency	Quarterly			
Reconstitution frequency	Annually			

Top 10 holdings of underlying ETFs[‡]	% of net assets
1. International Business Machines Corp. United States • Information technology	2.90
2. Wal-Mart Stores, Inc. United States • Consumer staples	2.86
3. The Procter & Gamble Co. United States • Consumer staples	2.85
4. Johnson & Johnson United States • Health care	2.76
5. Exxon Mobil Corp. United States • Energy	2.53
6. AT&T Inc. United States • Telecommunication services	2.52
7. Chevron Corp. United States • Energy	2.45
8. The Coca-Cola Co. United States • Consumer staples	2.43
9. Telefonica S.A. (ADS) Spain • Telecommunication services	2.19
10. Partner Communications Co. Ltd. (ADS) Israel • Telecommunication services	2.03
Aggregate % of top holdings	**25.52**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-6.73	-11.81	-10.90	-0.84	-	-	-	-	0.29

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-6.63	7.63[6]	-	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.29% excluding proportional MER for ETF). [3] The Global Dividend Achievers Composite Index is a blended index comprising equal weights of the International Dividend Achievers Index and the Broad Dividend Achievers Index. [4] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [5] Life number reflects performance from start date. [6] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

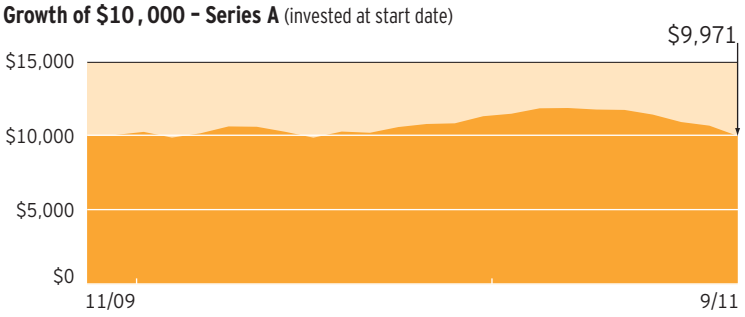
PowerShares FTSE RAFI® Canadian Fundamental Index Class▪

▪ Part of Invesco Corporate Class Inc.

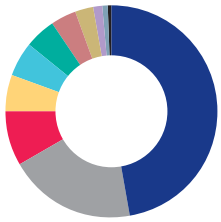
Investment philosophy

The Fund seeks to replicate the FTSE RAFI Canada Index, which is designed to provide broad exposure to the Canadian stock market. Rather than weighting companies by market capitalization, the index uses fundamental factors such as dividends, cash flow, sales and book value.

Growth of $10,000 – Series A (invested at start date)

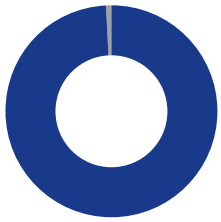


Sector allocation (%)



Financials	47.27
Energy	19.62
Materials	8.27
Consumer staples	5.55
Consumer discretionary	5.16
Industrials	4.77
Telecommunication services	3.88
Utilities	2.93
Information technology	1.43
Short-term investments, cash and other net assets[2]	0.64
Health care	0.48

Geographic allocation (%)



Canada	99.36
Short-term investments, cash and other net assets[2]	0.64

Fund information (as at September 30, 2011)

Total assets	$114.7 million			
Holdings	82			
NAVPS[1]	$9.78			
MER[1]	1.84%			
Start date[1]	November 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	43203	-	-	-

Index characteristics	
FTSE RAFI Canada Index	
Dividend yield of equities	3.37%
Rebalancing frequency	Annually
Reconstitution frequency	Annually

Top 10 holdings‡	% of net assets
1. Royal Bank of Canada Canada • Financials	7.44
2. The Toronto-Dominion Bank Canada • Financials	6.67
3. Bank of Montreal Canada • Financials	5.54
4. The Bank of Nova Scotia Canada • Financials	5.51
5. Manulife Financial Corp. Canada • Financials	3.57
6. TransCanada Corp. Canada • Energy	3.31
7. Canadian Imperial Bank of Commerce Canada • Financials	3.30
8. EnCana Corp. Canada • Energy	2.98
9. Sun Life Financial Inc. Canada • Financials	2.38
10. Canadian National Railway Co. Canada • Industrials	2.37
Aggregate % of top holdings	**43.07**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[3]
Performance[1] (%)	-6.49	-12.59	-15.86	-5.66	-	-	-	-	-0.15

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-11.74	10.28	2.45[4]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes unsettled shareholder activity and excludes investment activity initiated on the reporting date. The adjusted cash balance as at close of business on September 30, 2011 was 0.37% of portfolio investments. [3] Life number reflects performance from start date. [4] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

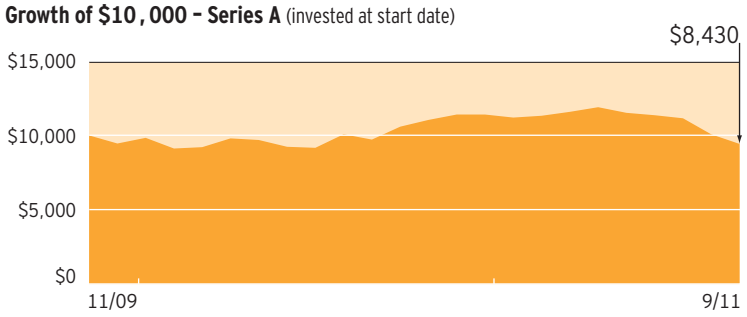
PowerShares FTSE RAFI® Emerging Markets Fundamental Class▪

▪ Part of Invesco Corporate Class Inc.

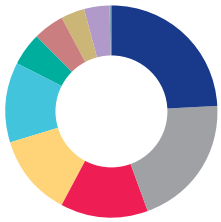
Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares FTSE RAFI® Emerging Markets Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the FTSE RAFI Emerging Markets Index. The index is designed to provide broad exposure to companies in emerging markets by weighting component companies using the following fundamental factors: dividends, cash flow, sales and book value, rather than by market capitalization.

Growth of $10,000 – Series A (invested at start date)



Sector allocation of underlying ETF (%)



Financials	25.61
Energy	21.42
Materials	14.02
Telecommunication services	13.27
Information technology	12.87
Consumer staples	5.13
Industrials	4.87
Consumer discretionary	3.95
Utilities	3.93
Health care	0.27
Short-term investments, cash and other net assets[3]	-5.34

Geographic allocation of underlying ETF (%)

Taiwan	19.60
Brazil	17.61
Other countries/regions	15.69
South Africa	12.14
Russia	11.91
China	10.94
India	7.56
Mexico	5.32
Hong Kong	4.57
Short-term investments, cash and other net assets[3]	-5.34

Fund information (as at September 30, 2011)

Total assets	$44.9 million			
Underlying ETF holdings	312			
NAVPS[1]	$8.43			
MER[1]	2.12%[2]			
Start date[1]	November 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	52203	-	-	-
Index characteristics				
FTSE RAFI Emerging Markets Index				
Rebalancing frequency	Annually			
Reconstitution frequency	Annually			

Top 10 holdings of underlying ETF‡	% of net assets
1. OAO Gazprom (ADS) Russia • Energy	3.64
2. OAO Lukoil Holdings (ADS) Russia • Energy	3.18
3. China Mobile Ltd. Hong Kong • Telecommunication services	2.89
4. Taiwan Semiconductor Manufacturing Co., Ltd. Taiwan • Information technology	2.60
5. Infosys Ltd. – ADR India • Information technology	2.49
6. ICICI Bank Ltd. (ADS) India • Financials	2.27
7. Surgutneftegaz OJSC (ADS) Russia • Energy	2.19
8. Petroleo Brasileiro S.A., Preferred shares Brazil • Energy	2.03
9. China Construction Bank Corp. China • Financials	1.70
10. HDFC Bank Ltd. (ADS) India • Financials	1.67
Aggregate % of top holdings	**24.66**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-16.32	-25.79	-27.25	-20.39	-	-	-	-	-8.72

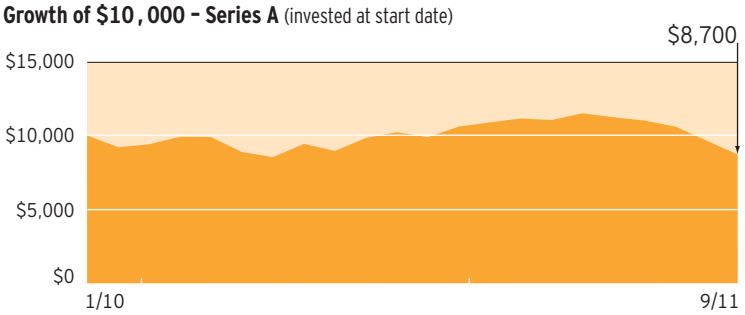
	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-26.08	15.93	-1.62[5]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.28% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares FTSE RAFI® Global+ Fundamental Fund

Investment philosophy
The Fund seeks to provide a return (before fees and expenses) that is similar to the return of a portfolio of PowerShares exchange-traded funds (ETFs) that invest primarily in companies diversified globally across developed and emerging markets. Each underlying index on which the ETFs are based, reconstituted annually by FTSE International Limited in conjunction with Research Affiliates®, LLC, weights companies based on the following four fundamental measures of firm size: book value, cash flow, sales and dividends. The underlying ETFs are PowerShares FTSE RAFI® Developed Markets ex-U.S. Portfolio, PowerShares FTSE RAFI® US 1000 Portfolio and PowerShares FTSE RAFI® Emerging Markets Portfolio.

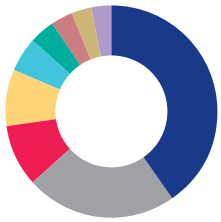
Growth of $10,000 – Series A (invested at start date)



Sector allocation of underlying ETF (%)

Financials	23.80
Energy	11.97
Industrials	11.11
Consumer discretionary	10.17
Consumer staples	9.96
Health care	8.34
Information technology	8.05
Telecommunication services	7.83
Materials	6.68
Utilities	6.49
Short-term investments, cash and other net assets[4]	-4.40

Geographic allocation of underlying ETF (%)



United States	42.18
Other countries/regions	24.20
Japan	9.75
United Kingdom	9.12
France	5.30
Germany	4.25
Cananda	3.24
Netherlands	3.23
Switzerland	3.13
Short-term investments, cash and other net assets[4]	-4.40

Fund information (as at September 30, 2011)

Total assets	$33.3 million			
Underlying ETF holdings	2,308			
NAVPS[1]	$8.48			
MER[1]	1.91%[2]			
Start date[1]	January 2010			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	59203	-	-	-
Characteristics of underlying indices in aggregate				
Rebalancing frequency	When appropriate[3]			
Reconstitution frequency	Annually			

Top 10 holdings of underlying ETF‡	% of net assets
1. Exxon Mobil Corp. United States • Energy	1.34
2. AT&T Inc. United States • Telecommunication services	1.13
3. BP PLC United Kingdom • Energy	1.03
4. Vodafone Group PLC United Kingdom • Telecommunication services	0.89
5. Chevron Corp. United States • Energy	0.86
6. General Electric Co. United States • Industrials	0.83
7. Royal Dutch Shell PLC, Class A Netherlands • Energy	0.80
8. Wal-Mart Stores, Inc. United States • Consumer staples	0.77
9. HSBC Holdings PLC United Kingdom • Financials	0.75
10. Total S.A. France • Energy	0.75
Aggregate % of top holdings	**9.15**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[5]
Performance[1] (%)	-9.71	-20.82	-21.10	-11.42	-	-	-	-	-7.89

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-17.84	5.88[6]	-	-	-	-	-	-	-	-	-

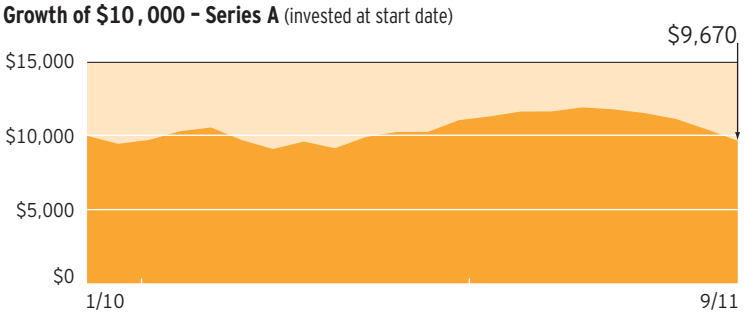
[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.30% excluding proportional MER for ETF). [3] The portfolio manager monitors and rebalances the Fund's assets regularly to correspond to the regional weights of an appropriate global equity index. [4] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [5] Life number reflects performance from start date. [6] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

PowerShares FTSE RAFI® U.S. Fundamental Fund

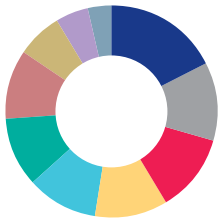
Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares FTSE RAFI® US 1000 Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the FTSE RAFI US 1000 Index™. The index is designed to track the performance of the 1,000 largest U.S. equities, selected based on the following four fundamental measures of firm size: book value, cash flow, sales and dividends. The underlying index is reconstituted annually by FTSE International Limited in conjunction with Research Affiliates®, LLC, the index providers.

Growth of $10,000 – Series A (invested at start date)

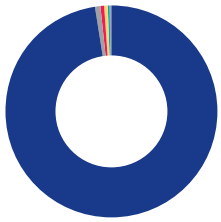


Sector allocation of underlying ETF (%)



Financials	18.46
Consumer staples	12.65
Health care	12.43
Information technology	11.69
Energy	11.41
Consumer discretionary	11.25
Industrials	11.04
Utilities	7.27
Telecommunication services	5.43
Materials	3.56
Short-term investments, cash and other net assets[3]	-5.19

Geographic allocation of underlying ETF (%)



United States	102.81
Switzerland	0.79
Ireland	0.57
Bermuda	0.52
Other countries/regions	0.18
Singapore	0.12
Netherlands	0.09
Canada	0.07
Guernsey	0.04
Short-term investments, cash and other net assets[3]	-5.19

Fund information (as at September 30, 2011)

Total assets	$27.4 million			
Underlying ETF holdings	983			
NAVPS[1]	$9.52			
MER[1]	1.68%[2]			
Start date[1]	January 2010			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	57203	-	-	-
Index characteristics				
FTSE RAFI US 1000 Index				
Rebalancing frequency	Annually			
Reconstitution frequency	Annually			

Top 10 holdings of underlying ETF[‡]	% of net assets
1. Exxon Mobil Corp. United States • Energy	3.27
2. AT&T Inc. United States • Telecommunication services	2.77
3. Chevron Corp. United States • Energy	2.09
4. General Electric Co. United States • Industrials	2.04
5. Wal-Mart Stores, Inc. United States • Consumer staples	1.88
6. Verizon Communications Inc. United States • Telecommunication services	1.76
7. Pfizer Inc. United States • Health care	1.75
8. JPMorgan Chase & Co. United States • Financials	1.49
9. The Procter & Gamble Co. United States • Consumer staples	1.46
10. ConocoPhillips United States • Energy	1.41
Aggregate % of top holdings	**19.92**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-7.34	-16.14	-16.95	-2.52	-	-	-	-	-1.96

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-12.51	10.53[5]	-	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.30% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

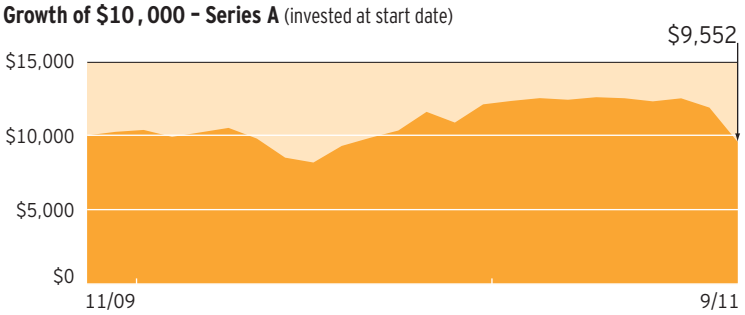
PowerShares Global Agriculture Class■

■ Part of Invesco Corporate Class Inc.

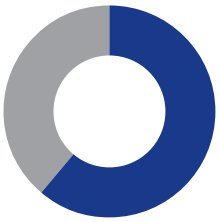
Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares Global Agriculture Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the NASDAQ OMX Global Agriculture Index™. The index is designed to provide exposure to globally traded securities of the largest and most liquid companies involved in the agriculture industry and farming-related activities.

Growth of $10,000 – Series A (invested at start date)

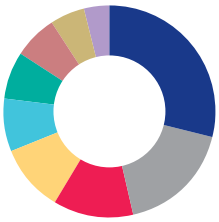


Sector allocation of underlying ETF (%)



Fertilizers and agricultural chemicals	64.68
Agricultural products	41.11
Short-term investments, cash and other net assets[3]	-5.79

Geographic allocation of underlying ETF (%)



United States	30.77
Other countries/regions	18.59
Canada	12.69
Singapore	10.91
Switzerland	8.52
Israel	7.62
Malaysia	7.12
Germany	5.60
Chile	3.97
Short-term investments, cash and other net assets[3]	-5.79

Fund information (as at September 30, 2011)

Total assets	$16.8 million			
Underlying ETF holdings	48			
NAVPS[1]	$9.55			
MER[1]	2.00%[2]			
Start date[1]	November 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	45203	-	-	-
Index characteristics				
NASDAQ OMX Global Agriculture Index				
Rebalancing frequency	Quarterly			
Reconstitution frequency	Annually			

Top 10 holdings of underlying ETF‡	% of net assets
1. Monsanto Co. United States • Fertilizers and agricultural chemicals	9.05
2. Wilmar International Ltd. Singapore • Agricultural products	8.86
3. Syngenta AG Switzerland • Fertilizers and agricultural chemicals	8.52
4. Potash Corp. of Saskatchewan Inc. Canada • Fertilizers and agricultural chemicals	7.53
5. The Mosaic Co. United States • Fertilizers and agricultural chemicals	7.06
6. Israel Chemicals Ltd. Israel • Fertilizers and agricultural chemicals	4.93
7. Archer Daniels Midland Co. United States • Agricultural products	4.55
8. Sociedad Quimica y Minera de Chile S.A. Chile • Fertilizers and agricultural chemicals	3.97
9. Agrium Inc. Canada • Fertilizers and agricultural chemicals	3.83
10. K+S AG Germany • Fertilizers and agricultural chemicals	3.64
Aggregate % of top holdings	**61.94**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-19.52	-22.27	-22.95	-7.50	-	-	-	-	-2.42

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-20.97	16.60	3.66[5]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.26% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

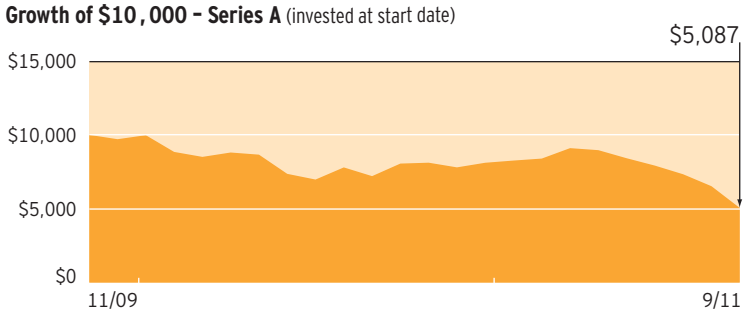
PowerShares Global Clean Energy Class■

■ Part of Invesco Corporate Class Inc.

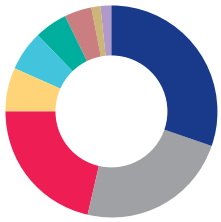
Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares Global Clean Energy Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the WilderHill New Energy Global Innovation Index. The index is designed to provide exposure to a portfolio of companies whose technologies focus on the generation and use of cleaner energy, conservation and efficiency, and the advancement of renewable energy in general.

Growth of $10,000 – Series A (invested at start date)

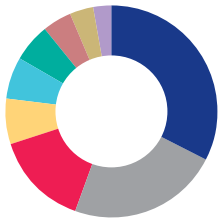


Sector allocation of underlying ETF (%)



Semiconductors and semiconductor equipment	32.25
Capital goods	24.90
Utilities	22.63
Energy	7.20
Technology hardware and equipment	6.54
Materials	5.25
Automobiles and components	4.27
Commercial and professional services	1.63
Food, beverages and tobacco	1.61
Short-term investments, cash and other net assets[3]	-6.28

Geographic allocation of underlying ETF (%)



United States	34.61
Other countries/regions	24.44
China	15.55
Germany	7.39
Spain	6.73
Hong Kong	6.12
Denmark	4.77
Japan	3.82
South Korea	2.85
Short-term investments, cash and other net assets[3]	-6.28

Fund information (as at September 30, 2011)

Total assets	$1.4 million			
Underlying ETF holdings	96			
NAVPS[1]	$5.09			
MER[1]	2.04%[2]			
Start date[1]	November 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	48203	-	-	-
Index characteristics				
WilderHill New Energy Global Innovation Index				
Rebalancing frequency	Quarterly			
Reconstitution frequency	When appropriate			

Top 10 holdings of underlying ETF‡	% of net assets
1. Meyer Burger Technology AG Switzerland • Capital goods	2.02
2. China Longyuan Power Group Corp. Ltd. China • Utilities	1.95
3. GCL-Poly Energy Holdings Ltd. Hong Kong • Semiconductors and semiconductor equipment	1.95
4. Huaneng Renewables Corp. Ltd. China • Utilities	1.93
5. SolarWorld AG Germany • Semiconductors and semiconductor equipment	1.93
6. Gamesa Corporacion Tecnologica S.A. Spain • Capital goods	1.88
7. GT Advanced Technologies Inc. United States • Semiconductors and semiconductor equipment	1.88
8. SunPower Corp. Class A United States • Semiconductors and semiconductor equipment	1.88
9. Vestas Wind Systems A/S Denmark • Capital goods	1.85
10. Yingli Green Energy Holding Co. Ltd. (ADS) China • Semiconductors and semiconductor equipment	1.83
Aggregate % of top holdings	**19.10**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-22.31	-35.88	-44.15	-36.96	-	-	-	-	-30.32

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-37.39	-18.57	-0.22[5]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.29% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

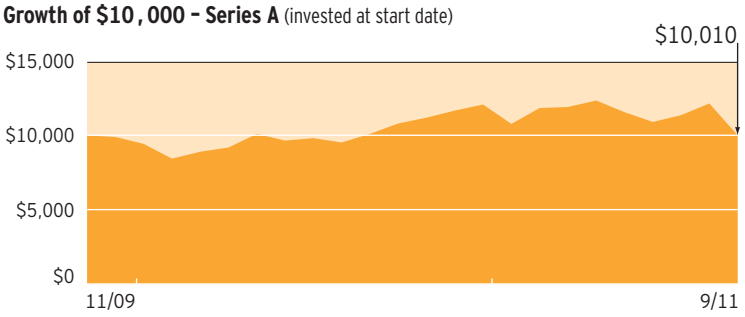
PowerShares Global Gold and Precious Metals Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares Global Gold and Precious Metals Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the NASDAQ OMX Global Gold & Precious Metals Index™. The index is designed to provide exposure to globally traded securities of the largest and most liquid companies involved in gold and other precious metals mining-related activities.

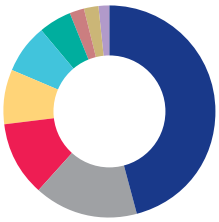
Growth of $10,000 – Series A (invested at start date)



Sector allocation of underlying ETF (%)

Gold	79.28
Precious metals and minerals	26.99
Short-term investments, cash and other net assets[3]	-6.27

Geographic allocation of underlying ETF (%)



Canada	48.96
South Africa	16.61
United States	12.08
Australia	8.90
Mexico	8.20
United Kingdom	5.18
Other countries/regions	2.41
Jersey	2.25
China	1.68
Short-term investments, cash and other net assets[3]	-6.27

Fund information (as at September 30, 2011)

Total assets	$6.9 million			
Underlying ETF holdings	89			
NAVPS[1]	$10.01			
MER[1]	2.03%[2]			
Start date[1]	November 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	46203	-	-	-
Index characteristics				
NASDAQ OMX Global Gold & Precious Metals Index				
Rebalancing frequency	Quarterly			
Reconstitution frequency	Annually			

Top 10 holdings of underlying ETF‡	% of net assets
1. Barrick Gold Corp. Canada • Gold	8.94
2. Goldcorp Inc. Canada • Gold	8.63
3. Newmont Mining Corp. United States • Gold	7.92
4. Newcrest Mining Ltd. Australia • Gold	6.44
5. Anglo American Platinum Ltd. South Africa • Precious metals and minerals	4.59
6. Fresnillo PLC Mexico • Precious metals and minerals	4.47
7. Kinross Gold Corp. Canada • Gold	4.33
8. AngloGold Ashanti Ltd. South Africa • Gold	4.04
9. Industrias Penoles S.A.B. de C.V. Mexico • Precious metals and minerals	3.73
10. Impala Platinum Holdings Ltd. South Africa • Precious metals and minerals	3.26
Aggregate % of top holdings	**56.35**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-17.61	-8.22	-15.97	-7.34	-	-	-	-	0.05

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-17.13	28.08	-5.69[5]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.29% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

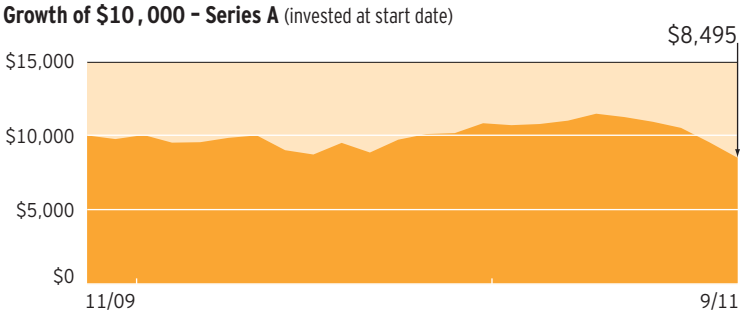
PowerShares Global Water Class■

■ Part of Invesco Corporate Class Inc.

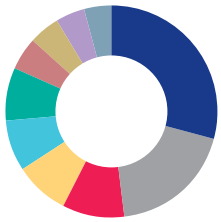
Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares Global Water Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the Palisades Global Water Index. The index is designed to provide exposure to publicly traded global companies listed on major international stock exchanges whose business stands to benefit substantially from the quality and/or quantity issues associated with the global management of water resources.

Growth of $10,000 – Series A (invested at start date)

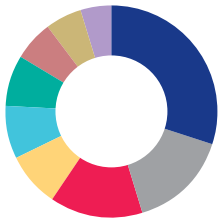


Sector allocation of underlying ETF (%)



Machinery	30.21
Water utilities	19.55
Chemicals	9.81
Multi-utilities	8.57
Building products	8.21
Construction and engineering	8.09
Electronic equipment, instruments and components	5.20
Aerospace and defence	4.91
Commercial services and supplies	4.62
Professional services	4.18
Short-term investments, cash and other net assets[3]	-3.35

Geographic allocation of underlying ETF (%)



United States	31.05
Other countries/regions	15.95
Japan	14.59
France	8.57
Finland	8.39
Netherlands	8.09
United Kingdom	6.36
Canada	5.58
Germany	4.77
Short-term investments, cash and other net assets[3]	-3.35

Fund information (as at September 30, 2011)

Total assets	$1.4 million			
Underlying ETF holdings	31			
NAVPS[1]	$8.50			
MER[1]	2.01%[2]			
Start date[1]	November 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	47203	-	-	-
Index characteristics				
Palisades Global Water Index				
Rebalancing frequency	Quarterly			
Reconstitution frequency	Quarterly			

Top 10 holdings of underlying ETF‡	% of net assets
1. Organo Corp. Japan • Machinery	5.23
2. Nalco Holding Co. United States • Chemicals	5.22
3. Pentair Inc. United States • Machinery	4.93
4. ITT Corp. United States • Aerospace and defence	4.91
5. Kurita Water Industries Ltd. Japan • Machinery	4.79
6. KSB AG Germany • Machinery	4.77
7. Tetra Tech, Inc. United States • Commercial services and supplies	4.62
8. Kemira Oyj Finland • Chemicals	4.60
9. Ebara Corp. Japan • Machinery	4.53
10. Valmont Industries, Inc. United States • Machinery	4.53
Aggregate % of top holdings	**48.13**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-10.96	-22.20	-22.73	-12.55	-	-	-	-	-8.35

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-21.50	7.91	0.28[5]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.27% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

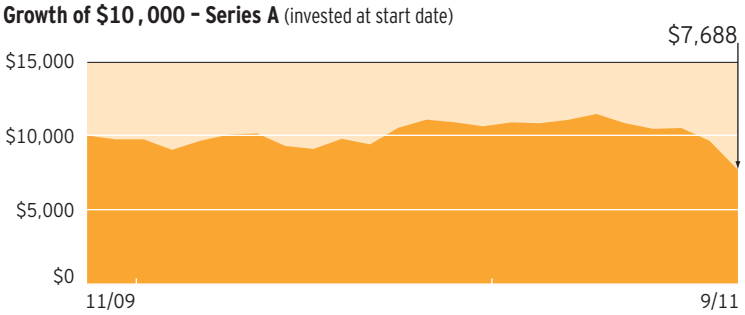
PowerShares Golden Dragon China Class■

■ Part of Invesco Corporate Class Inc.

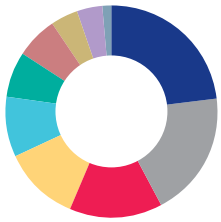
Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares Golden Dragon Halter USX China Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the Halter USX China Index™. The index provides exposure to both leading Chinese companies that have accessed the U.S. capital markets as well as U.S. companies that are predominantly influenced by their operations in China, both of which stand to benefit greatly from the expansion of mainland China.

Growth of $10,000 – Series A (invested at start date)

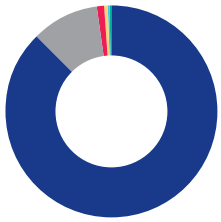


Sector allocation of underlying ETF (%)



Information technology	24.34
Energy	20.26
Telecommunication services	14.90
Consumer discretionary	12.50
Industrials	9.50
Materials	7.50
Financials	6.75
Utilities	4.27
Health care	4.24
Consumer staples	1.23
Short-term investments, cash and other net assets[3]	-5.49

Geographic allocation of underlying ETF (%)



China	92.44
Hong Kong	10.85
Canada	1.12
United States	0.54
Singapore	0.38
Bermuda	0.16
Short-term investments, cash and other net assets[3]	-5.49

Fund information (as at September 30, 2011)

Total assets	$2.4 million			
Underlying ETF holdings	182			
NAVPS[1]	$7.69			
MER[1]	1.99%[2]			
Start date[1]	November 2009			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	51203	-	-	-
Index characteristics				
Halter USX China Index				
Rebalancing frequency	Quarterly			
Reconstitution frequency	Quarterly			

Top 10 holdings of underlying ETF‡	% of net assets
1. China Life Insurance Co. Ltd. (ADS) China • Financials	5.13
2. PetroChina Co. Ltd. (ADS) China • Energy	5.13
3. China Petroleum & Chemical Corp. (ADS) China • Energy	5.08
4. China Mobile Ltd. (ADS) Hong Kong • Telecommunication services	5.05
5. CNOOC Ltd. (ADS) China • Energy	5.04
6. China Unicom (Hong Kong) Ltd. (ADS) Hong Kong • Telecommunication services	4.95
7. China Telecom Corp. Ltd. (ADS) China • Telecommunication services	4.89
8. Yanzhou Coal Mining Co. Ltd. (ADS) China • Energy	4.72
9. Baidu Inc. (ADS) China • Information technology	4.34
10. Huaneng Power International Inc. (ADS) China • Utilities	4.11
Aggregate % of top holdings	**48.44**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-20.24	-26.43	-30.44	-26.93	-	-	-	-	-13.11

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-27.60	9.04	-2.61[5]	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.30% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

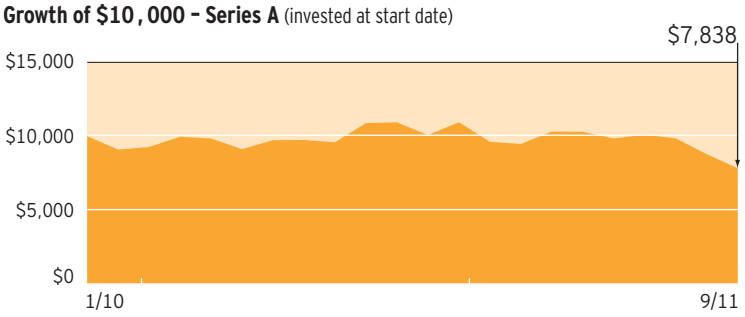
PowerShares India Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

The Fund seeks to provide a return (before fees and expenses) that is similar to the return of PowerShares India Portfolio, an exchange-traded fund (ETF) that seeks to replicate the performance of the Indus India Index. The index is designed to provide exposure to Indian equity markets through a diverse group of 50 Indian equity stocks selected from the largest Indian companies listed on the Bombay Stock Exchange and the National Stock Exchange.

Growth of $10,000 – Series A (invested at start date)



Sector allocation of underlying ETF (%)

Energy	29.50
Information technology	17.98
Financials	13.24
Materials	9.28
Utilities	8.62
Consumer staples	8.57
Telecommunication services	6.18
Industrials	6.14
Health care	5.28
Consumer discretionary	4.56
Short-term investments, cash and other net assets[3]	-9.35

Geographic allocation of underlying ETF (%)

India	109.35
Short-term investments, cash and other net assets[3]	-9.35

Fund information (as at September 30, 2011)

Total assets	$3.2 million
Underlying ETF holdings	50
NAVPS[1]	$7.84
MER[1]	2.07%[2]
Start date[1]	January 2010
Distribution frequency	Annually

Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	49203	-	-	-

Index characteristics	
Indus India Index	
Rebalancing frequency	Quarterly
Reconstitution frequency	Quarterly

Top 10 holdings of underlying ETF‡	% of net assets
1. Reliance Industries Ltd. India • Energy	11.52
2. Infosys Ltd. India • Information technology	10.71
3. Oil & Natural Gas Corp. Ltd. India • Energy	8.69
4. Hindustan Unilever Ltd. India • Consumer staples	4.88
5. Bharti Airtel Ltd. India • Telecommunication services	4.51
6. HDFC Bank Ltd. India • Financials	4.39
7. Tata Consultancy Services Ltd. India • Information technology	4.31
8. NTPC Ltd. India • Utilities	3.72
9. Indian Oil Corp. Ltd. India • Energy	3.50
10. Housing Development Finance Corp. Ltd. India • Financials	2.96
Aggregate % of top holdings	**59.19**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

Performance as at September 30, 2011

	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	Life[4]
Performance[1] (%)	-10.78	-22.36	-24.00	-28.01	-	-	-	-	-13.38

	YTD	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Calendar performance[1] (%)	-28.41	9.48[5]	-	-	-	-	-	-	-	-	-

[1] For Series A. [2] Includes the proportional MER for the underlying ETF (1.30% excluding proportional MER for ETF). [3] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative. [4] Life number reflects performance from start date. [5] Partial-year figure is calculated from the Fund's start date through year-end. Some information is not available for this period.

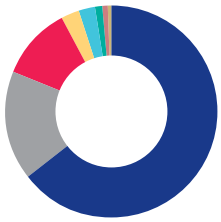
PowerShares QQQ Class■

■ Part of Invesco Corporate Class Inc.

Investment philosophy

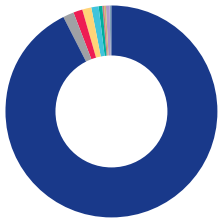
PowerShares QQQ Class gives investors exposure to the U.S.-listed PowerShares QQQ™, one of the largest and most actively traded ETFs (exchange-traded funds) in the world. This ETF provides investors with access to the 100 largest non-financial companies in the NASDAQ Composite Index, a portfolio complement with sector exposure that is different from that of the S&P/TSX Composite Index. To reduce the impact of currency fluctuations between the Canadian and U.S. currencies, the underlying ETF hedges substantially all of its U.S.-dollar exposure back to Canadian dollars.

Sector allocation of underlying ETF (%)



Information technology	65.56
Consumer discretionary	15.87
Health care	10.63
Consumer staples	2.53
Industrials	2.30
Short-term investments, cash and other net assets[2]	1.66
Telecommunication services	1.14
Materials	0.31

Geographic allocation of underlying ETF (%)



United States	92.63
Short-term investments, cash and other net assets[2]	1.66
Israel	1.53
China	1.38
United Kingdom	0.95
Other countries/regions	0.48
Canada	0.43
Bermuda	0.37
Ireland	0.32
Switzerland	0.25

Fund information (as at September 30, 2011)

Total assets	$0.2 million			
Underlying ETF holdings	100			
NAVPS[1]	$9.99			
MER[1]	N/A			
Start date[1]	August 2011			
Distribution frequency	Annually			
Fund codes[1]**:**	**SC**	**DSC**	**LL**	**LL4**
C$	66213	-	-	-
Index characteristics				
NASDAQ-100 Currency Hedged CAD Index				
Rebalancing frequency	Quarterly			
Reconstitution frequency	Annually			

Top 10 holdings of underlying ETF‡	% of net assets
1. Apple Inc. United States • Information technology	14.51
2. Microsoft Corp. United States • Information technology	8.57
3. Oracle Corp. United States • Information technology	5.97
4. Google Inc., Class A United States • Information technology	5.37
5. Intel Corp. United States • Information technology	4.60
6. Amazon.com Inc. United States • Consumer discretionary	4.03
7. Cisco Systems, Inc. United States • Information technology	3.50
8. QUALCOMM Inc. United States • Information technology	3.35
9. Amgen Inc. United States • Health care	2.09
10. Comcast Corp., Class A United States • Consumer discretionary	1.80
Aggregate % of top holdings	**53.79**

‡ For more up-to-date information about this Fund's holdings, please see our advisor website at **www.invesco.ca**.

In accordance with the Canadian Securities Administrators' National Instrument 81-102 *Mutual Funds*, we will not publish returns for this Fund until it is one year old.

[1] For Series A.

[2] Includes unsettled shareholder activity and the fair value of forward foreign currency contracts, which at times can be negative.

Risk classifications and fund categories for Invesco Funds

Low		Average		High	
Very low	Low	Below average	Average	Above average	High

Trimark	Mutual fund corporation	Risk classification[1]	Fund category[2]
Money market funds			
Trimark Interest Fund			Canadian Money Market
Trimark U.S. Money Market Fund			U.S. Money Market
Fixed-Income funds			
Trimark Advantage Bond Fund			High Yield Fixed Income
Trimark Canadian Bond Fund			Canadian Fixed Income
Trimark Canadian Bond Class[3]	■		Canadian Fixed Income
Trimark Floating Rate Income Fund			Miscellaneous (Floating rate debt)
Trimark Global High Yield Bond Fund			High Yield Fixed Income
Trimark Government Plus Income Fund			Canadian Short Term Fixed Income
Balanced funds			
Trimark Diversified Income Class	▲		Canadian Equity Balanced
Trimark Diversified Yield Class[4]	■		Global Equity Balanced
Trimark Global Balanced Fund			Global Equity Balanced
Trimark Global Balanced Class	■		Global Equity Balanced
Trimark Income Growth Fund			Canadian Equity Balanced
Trimark Select Balanced Fund			Canadian Equity Balanced
Canadian equity funds			
Trimark Canadian Endeavour Fund			Canadian Focused Equity
Trimark Canadian Fund			Canadian Focused Equity
Trimark Canadian Class[5]	▲		Canadian Focused Equity
Trimark Canadian Plus Dividend Class	■		Canadian Focused Equity
Trimark Canadian Small Companies Fund			Canadian Focused Small/Mid Cap Equity
American equity funds			
Trimark North American Endeavour Class[6]	■		North American Equity
Trimark U.S. Companies Fund			U.S. Equity
Trimark U.S. Companies Class	■		U.S. Equity
Trimark U.S. Small Companies Class	■		U.S. Small/Mid Cap Equity
Global equity funds			
Trimark Europlus Fund			European Equity
Trimark Fund			Global Equity
Trimark Global Dividend Class	■		Global Equity
Trimark Global Endeavour Fund			Global Small/Mid Cap Equity
Trimark Global Endeavour Class	■		Global Small/Mid Cap Equity
Trimark Global Fundamental Equity Fund[7]			Global Equity
Trimark Global Fundamental Equity Class[8]	■		Global Equity
Trimark Global Small Companies Class	■		Global Small/Mid Cap Equity
Trimark International Companies Fund			International Equity
Trimark International Companies Class[9]	■		International Equity
Sector funds			
Trimark Energy Class	■		Natural Resources Equity
Trimark Resources Fund			Natural Resources Equity

▲ Part of Invesco Canada Fund Inc. ■ Part of Invesco Corporate Class Inc.

[1] Risk is the chance that your investment may not perform as expected. There are different degrees and types of risk, but, in general, the more investment risk you are willing to accept, the higher your potential returns and the greater your potential losses.

No reliance should be placed upon the accuracy or reliability of this volatility meter in making an investment decision. The risks associated with an investment in a Fund are set out in the Invesco Simplified Prospectus, which may be obtained at **www.invesco.ca**, or **www.sedar.com** or from your Invesco representative.

[2] The fund categories are those of the Canadian Investment Funds Standards Committee.

[3] Prior to July 22, 2011, this Fund was known as Trimark Canadian Bond Private Pool.

Low		Average		High	
Very low	Low	Below average	Average	Above average	High

Invesco	Mutual fund corporation	Risk classification[1]	Fund category[2]
Money market funds			
Invesco Canada Money Market Fund			Canadian Money Market
Invesco Short-Term Income Class[10]	■		Canadian Money Market
Fixed-Income funds			
Invesco Emerging Markets Debt Fund			Global Fixed Income
Balanced funds			
Invesco Canadian Balanced Fund			Canadian Neutral Balanced
Invesco Core Canadian Balanced Class	▲		Canadian Neutral Balanced
Invesco Global Balanced Fund[11]			Global Neutral Balanced
Canadian equity funds			
Invesco Canadian Equity Growth Class[12]	■		Canadian Focused Equity
Invesco Canadian Premier Growth Fund			Canadian Focused Equity
Invesco Canadian Premier Growth Class	▲		Canadian Focused Equity
Invesco Core Canadian Equity Class	▲		Canadian Focused Equity
Invesco Pure Canadian Equity Fund			Canadian Equity
Invesco Pure Canadian Equity Class	■		Canadian Equity
Invesco Select Canadian Equity Fund			Canadian Focused Equity
Invesco Select Canadian Equity Class[13]	■		Canadian Focused Equity
Global equity funds			
Invesco Emerging Markets Class	■		Emerging Markets Equity
Invesco European Growth Class	■		European Equity
Invesco Global Equity Fund			Global Equity
Invesco Global Equity Class	■		Global Equity
Invesco Global Growth Class[14]	■		Global Equity
Invesco Indo-Pacific Fund			Asia Pacific Equity
Invesco International Growth Fund			International Equity
Invesco International Growth Class	■		International Equity
Sector funds			
Invesco Global Real Estate Fund			Real Estate Equity
Invesco Intactive			
Invesco Intactive Accumulation Portfolios			
Invesco Intactive Diversified Income Portfolio			Global Fixed Income Balanced
Invesco Intactive Diversified Income Portfolio Class	■		Global Fixed Income Balanced
Invesco Intactive Balanced Income Portfolio			Global Neutral Balanced
Invesco Intactive Balanced Income Portfolio Class	■		Global Neutral Balanced
Invesco Intactive Balanced Growth Portfolio			Global Neutral Balanced
Invesco Intactive Balanced Growth Portfolio Class	■		Global Neutral Balanced
Invesco Intactive Growth Portfolio			Global Equity Balanced
Invesco Intactive Growth Portfolio Class	■		Global Equity Balanced
Invesco Intactive Maximum Growth Portfolio			Global Equity
Invesco Intactive Maximum Growth Portfolio Class	■		Global Equity
Invesco Intactive Target Date Portfolios[15]			
Invesco Intactive 2023 Portfolio			2020+ Target Date Portfolio
Invesco Intactive 2028 Portfolio			2020+ Target Date Portfolio
Invesco Intactive 2033 Portfolio			2020+ Target Date Portfolio
Invesco Intactive 2038 Portfolio			2020+ Target Date Portfolio

[4] Prior to July 22, 2011, this Fund was known as Trimark Monthly Income Private Pool.

[5] Prior to July 29, 2011, this Fund was known as Trimark Canadian First Class. The Fund's investment strategies were also changed effective the same date.

[6] On August 10, 2007, AIM American Mid Cap Growth Class was renamed Trimark North American Endeavour Class to better reflect the Fund's investment objectives and strategies, which were also changed effective the same date. The performance of this Fund prior to August 10, 2007 would have been different had the current investment objectives been in effect during that period.

[7] Prior to July 29, 2011, this Fund was known as Trimark Select Growth Fund.

Low		Average		High	
Very low	Low	Below average	Average	Above average	High

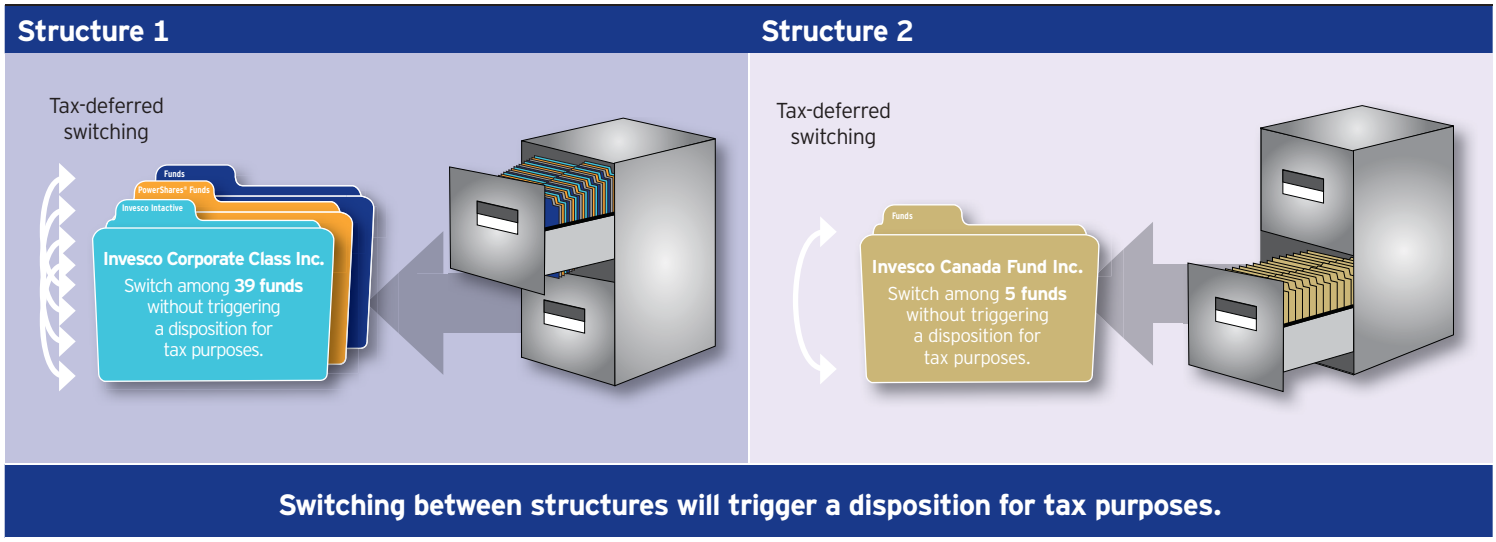
PowerShares® Funds	Mutual fund corporation	Risk classification[1]	Fund category[2]
Asset allocation			
PowerShares Tactical Canadian Asset Allocation Fund		■■■□□□	Canadian Balanced
Fixed income			
PowerShares 1–5 Year Laddered Corporate Bond Index Fund		■■□□□□	Canadian Short Term Fixed Income
PowerShares High Yield Corporate Bond Index Fund		■■■□□□	High Yield Fixed Income
PowerShares Real Return Bond Index Fund		■■■□□□	Canadian Inflation Protected Fixed Income
PowerShares Tactical Bond Capital Yield Class	■	■■■□□□	Canadian Fixed Income
PowerShares Tactical Bond Fund		■■■□□□	Canadian Fixed Income
Dividend income			
PowerShares Canadian Dividend Index Class	■	■■■■□□	Canadian Dividend & Income Equity
PowerShares Canadian Preferred Share Index Class	■	■■■■□□	Canadian Dividend & Income Equity
PowerShares Diversified Yield Fund		■■■□□□	Canadian Neutral Balanced
PowerShares Global Dividend Achievers Fund		■■■■□□	Global Equity
Fundamental Index® methodology			
PowerShares FTSE RAFI® Canadian Fundamental Index Class	■	■■■■□□	Canadian Equity
PowerShares FTSE RAFI® Emerging Markets Fundamental Class	■	■■■■■■	Emerging Markets Equity
PowerShares FTSE RAFI® Global+ Fundamental Fund		■■■■□□	Global Equity
PowerShares FTSE RAFI® U.S. Fundamental Fund		■■■■□□	U.S. Equity
Intelligent access			
PowerShares Global Agriculture Class	■	■■■■■■	Miscellaneous
PowerShares Global Clean Energy Class	■	■■■■■■	Miscellaneous
PowerShares Global Gold and Precious Metals Class	■	■■■■■■	Precious Metals Equity
PowerShares Global Water Class	■	■■■■■■	Miscellaneous
PowerShares Golden Dragon China Class	■	■■■■■■	Greater China Equity
PowerShares India Class	■	■■■■■■	Miscellaneous
PowerShares QQQ Class	■	■■■■■■	U.S. Equity

[8] Prior to July 29, 2011, this Fund was known as Trimark Select Growth Class.
[9] Prior to July 22, 2011, this Fund was known as Trimark EAFE Equity Private Pool.
[10] On August 18, 2003, the Fund's investment objectives and strategies were changed to that of a Canadian money market fund.
[11] On August 14, 2009, the Fund's investment objectives and strategies were changed. The performance of this Fund for the period prior to August 14, 2009 would have been different had the current investment objectives and strategies been in effect during that period.
[12] Prior to July 22, 2011, this Fund was known as Invesco Canadian Equity Growth Private Pool.
[13] Prior to July 22, 2011, this Fund was known as Invesco Canadian Equity Private Pool.
[14] On October 15, 2007, the Fund's investment strategies were changed. The performance of this Fund prior to October 15, 2007 would have been different had the current investment strategies been in effect during that period.
[15] These Funds move from below-average to very low risk as they approach their horizon dates.

Invesco offers two distinct corporate class structures.

Whatever your clients' needs are, with Invesco mutual fund corporations you have the flexibility to rebalance their portfolios without worrying about the immediate impact of taxes. Move between different funds as your clients' asset allocation needs change over time.

Invesco mutual fund corporations[1]



Corporate class funds are ideally suited for non-registered (open) accounts. As long as your client remains within the same corporate structure, switches between funds are not considered a disposition for tax purposes. Switches out of one corporate structure and into another will trigger a disposition for tax purposes.

Invesco mutual fund corporations[1]

Structure 1:

Tax-deferred switching within Invesco Corporate Class Inc.

			Fund codes (C$ option)				
	Invesco Intactive Accumulation Portfolios	**Fund category**	**SC**	**DSC**	**LL**	**LL4**	**F**
	Invesco Intactive Diversified Income Portfolio Class[2]	Global Fixed Income Balanced	8613	8611	8615	8619	8617
	Invesco Intactive Balanced Income Portfolio Class[2]	Global Neutral Balanced	8513	8511	8515	8519	8517
	Invesco Intactive Balanced Growth Portfolio Class[2]	Global Neutral Balanced	8813	8811	8815	8819	8817
	Invesco Intactive Growth Portfolio Class[2]	Global Equity Balanced	8713	8711	8715	8719	8717
	Invesco Intactive Maximum Growth Portfolio Class[2]	Global Equity	8913	8911	8915	8919	8917
	PowerShares® Funds		**SC**	**DSC**	**LL**	**LL4**	**F**
	PowerShares Tactical Bond Capital Yield Class[2]	Canadian Fixed Income	63213	-	-	-	63247
	PowerShares Canadian Dividend Index Class	Canadian Dividend & Income Equity	44203	-	-	-	44207
	PowerShares Canadian Preferred Share Index Class	Canadian Dividend & Income Equity	56203	-	-	-	56207
	PowerShares FTSE RAFI® Canadian Fundamental Index Class	Canadian Equity	43203	-	-	-	43207
	PowerShares FTSE RAFI® Emerging Markets Fundamental Class	Emerging Markets Equity	52203	-	-	-	52207
	PowerShares Global Agriculture Class	Miscellaneous	45203	-	-	-	45207
	PowerShares Global Clean Energy Class	Miscellaneous	48203	-	-	-	48207
	PowerShares Global Gold and Precious Metals Class	Precious Metals Equity	46203	-	-	-	46207
	PowerShares Global Water Class	Miscellaneous	47203	-	-	-	47207
	PowerShares Golden Dragon China Class	Greater China Equity	51203	-	-	-	51207
	PowerShares India Class	Miscellaneous	49203	-	-	-	49207
	PowerShares QQQ Class	U.S. Equity	66213	-	-	-	66217

Structure 1: (continued)

Tax-deferred switching within Invesco Corporate Class Inc.

Funds	Fund category	Fund codes (C$ option)				
		SC	DSC	LL	LL4	F
Trimark Canadian Bond Class, Series P[3]	Canadian Fixed Income	30113	30111	30115	30119	-
Trimark Canadian Plus Dividend Class[2]	Canadian Focused Equity	24813	24811	24815	24819	24847
Trimark Diversified Yield Class[2, 3]	Global Equity Balanced	33923	33921	33925	33929	33927
Trimark Energy Class	Natural Resources Equity	2153	2151	2155	2159	2157
Trimark Global Balanced Class[2, 4]	Global Equity Balanced	5513	5511	5515	5519	5517
Trimark Global Dividend Class[2]	Global Equity	24913	24911	24915	24919	24947
Trimark Global Endeavour Class[4]	Global Small/Mid Cap Equity	5503	5501	5505	5509	5507
Trimark Global Fundamental Equity Class[2, 4]	Global Equity	683	681	685	689	687
Trimark Global Small Companies Class	Global Small/Mid Cap Equity	25213	25211	25215	25219	25247
Trimark International Companies Class[3]	International Equity	33523	33521	33525	33529	33527
Trimark North American Endeavour Class	North American Equity	503	501	505	509	1457
Trimark U.S. Companies Class[4]	U.S. Equity	693	691	695	699	697
Trimark U.S. Small Companies Class	U.S. Small/Mid Cap Equity	5523	5521	5525	5529	5527
Invesco Canadian Equity Growth Class, Series P[3]	Canadian Focused Equity	33113	33111	33115	33119	-
Invesco Emerging Markets Class	Emerging Markets Equity	2143	2141	2145	2149	2147
Invesco European Growth Class	European Equity	643	641	645	649	647
Invesco Global Equity Class	Global Equity	25313	25311	25315	25319	25347
Invesco Global Growth Class[4]	Global Equity	593	591	585	599	587
Invesco International Growth Class	International Equity	633	631	635	639	637
Invesco Pure Canadian Equity Class	Canadian Equity	25013	25011	25015	25019	25047
Invesco Select Canadian Equity Class[3]	Canadian Focused Equity	33313	33311	33315	33319	33317
Invesco Short-Term Income Class	Canadian Money Market	563	-	565	-	567
Invesco Short-Term Income Class, Series B	Canadian Money Market	-	561	-	4579	-

Structure 2:

Tax-deferred switching within Invesco Canada Fund Inc.

Funds	Fund category	Fund codes (C$ option)				
		SC	DSC	LL	LL4	F
Trimark Canadian Class[2]	Canadian Focused Equity	323	321	325	329	327
Trimark Diversified Income Class[2]	Canadian Equity Balanced	25413	25411	25415	25419	25447
Invesco Canadian Premier Growth Class[2]	Canadian Focused Equity	303	301	305	309	307
Invesco Core Canadian Balanced Class[2]	Canadian Neutral Balanced	4303	4302	4305	4306	4307
Invesco Core Canadian Equity Class	Canadian Focused Equity	4313	4322	4315	4327	4317

[1] For Series A unless otherwise indicated. [2] T-FLEX series also available. [3] Minimum $100,000 investment. [4] Currency-hedged version available.

Funds at a glance – Series A[1]

	Mutual fund corporation	Prefix	Fund codes (C$ option) SC	DSC	LL	LL4
Trimark						
Money market funds						
Trimark Interest Fund, Series SC and Series DSC		AIM	1533	1531	1535	4019
Trimark U.S. Money Market Fund, Series SC and Series DSC		AIM	–	–	–	–
Fixed-income funds						
Trimark Advantage Bond Fund		AIM	1643	1641	1645	1649
Trimark Canadian Bond Fund		AIM	1653	1651	1655	1659
Trimark Floating Rate Income Fund		AIM	1233	1231	1235	1239
Trimark Global High Yield Bond Fund		AIM	1763	1761	1765	1769
Trimark Government Plus Income Fund		AIM	1613	1611	1615	1619
Balanced funds						
Trimark Diversified Income Class	▲	AIM	25413	25411	25415	25419
Trimark Diversified Yield Class[9]	■	AIM	33923	33921	33925	33929
Trimark Global Balanced Fund		AIM	1773	1771	1775	1779
Trimark Global Balanced Class[10]	■	AIM	5513	5511	5515	5519
Trimark Income Growth Fund		AIM	6543	1541	1545	1549
Trimark Income Growth Fund, Series SC		AIM	1543	–	–	–
Trimark Select Balanced Fund		AIM	1573	1571	1575	1579
Canadian equity funds						
Trimark Canadian Endeavour Fund		AIM	1553	1551	1555	1559
Trimark Canadian Fund		AIM	6523	1521	1525	1529
Trimark Canadian Fund, Series SC		AIM	1523	–	–	–
Trimark Canadian Class[12]	▲	AIM	323	321	325	329
Trimark Canadian Plus Dividend Class	■	AIM	24813	24811	24815	24819
Trimark Canadian Small Companies Fund		AIM	1683	1681	1685	1689
American equity funds						
Trimark North American Endeavour Class[13]	■	AIM	503	501	505	509
Trimark U.S. Companies Fund		AIM	1743	1741	1745	1749
Trimark U.S. Companies Class[14]	■	AIM	693	691	695	699
Trimark U.S. Small Companies Class	■	AIM	5523	5521	5525	5529
Global equity funds						
Trimark Europlus Fund		AIM	1673	1671	1675	1679
Trimark Fund		AIM	6513	1511	1515	1519
Trimark Fund, Series SC		AIM	1513	–	–	–
Trimark Global Dividend Class	■	AIM	24913	24911	24915	24919
Trimark Global Endeavour Fund		AIM	1593	1591	1595	1599
Trimark Global Endeavour Class[15]	■	AIM	5503	5501	5505	5509
Trimark Global Fundamental Equity Fund[16]		AIM	1563	1561	1565	1569
Trimark Global Fundamental Equity Class[17]	■	AIM	683	681	685	689
Trimark Global Small Companies Class	■	AIM	25213	25211	25215	25219
Trimark International Companies Fund		AIM	1733	1731	1735	1739
Trimark International Companies Class[18]	■	AIM	33523	33521	33525	33529
Sector funds						
Trimark Energy Class	■	AIM	2153	2151	2155	2159
Trimark Resources Fund		AIM	1693	1691	1695	1699

▲ Part of Invesco Canada Fund Inc. ■ Part of Invesco Corporate Class Inc.

CAPPED On April 24, 2008, Invesco Allocation Fund Core was closed to new investors; however, existing investors may continue to purchase units within an account that already holds units of the Fund. Invesco may decide, in the future, to reopen the Fund.

CAPPED On April 24, 2008, the original DSC versions (now called "Capped DSC") of Invesco Core Canadian Balanced Class and Invesco Core Canadian Equity Class were closed to new investors; however, existing investors may continue to purchase shares within an account that already holds shares of the Funds with the Capped DSC option. The Funds are open to all investors with the standard DSC option.

1 For Series A units or shares unless otherwise indicated.

2 This DSC schedule applies only to new purchases made on or after August 11, 2010.

3 At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation.

4 In today's environment of historically low interest rates, Invesco is committed to keeping yields positive for investors. We are temporarily waiving fund operating expenses and a portion of the management fees charged on our money market funds. In addition, trailing commissions paid to advisors on money market funds are also temporarily reduced or suspended (where necessary) to help support money market fund yields.

5 For SC units.

6 For DSC and LL units.

Fund codes (US$ option)				Sales commissions (%)				Trailer fees (%) (Percentages are annualized)						Management and advisory fees (MAFs)[3] (%)	Management expense ratios (MERs)[3] (%)
SC	DSC	LL	LL4	SC	DSC	LL	LL4	SC	DSC	DSC[2]	LL	LL4	LL4		
				(Negotiable)					1-7 years	Over 7 years		1-4 years	Over 4 years		
-	-	-	-	0-5.00	4.50	1.00	3.00	0.15[4]	0.15[4]	-	0.25[4]	0.15[4]	0.25[4]	1.02[5] 1.50[6]	0.53[5, 7] 0.55[6, 7]
1754	1752	1756	1270	0-5.00	4.50	1.00	3.00	0.15[4]	0.15[4]	-	0.25[4]	0.15[4]	0.25[4]	1.25[5] 1.50[6]	0.15[5, 7] 0.14[6, 7]
-	-	-	-	0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.00	1.30[7]
-	-	-	-	0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.00	1.34[7]
2414	2412	2416	1230	0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.25	1.53[7]
1764	1762	1766	1760	0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.50	1.76[7]
-	-	-	-	0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.00	1.32[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.75	2.14[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	N/A
1774	1772	1776	1770	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.49[7]
5514	5512	5516	5510	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.50[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.44[7]
-	-	-	-	0-5.00	-	-	-	0.30	-	-	-	-	-	1.75[11]	1.70[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.41[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.15[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.54[7]
-	-	-	-	0-5.00	-	-	-	0.30	-	-	-	-	-	1.75[11]	1.71[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.60[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.56[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.60[7]
504	502	506	500	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.94[8]
1744	1742	1746	1740	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.90[7]
694	692	696	690	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.93[8]
5524	5522	5526	5520	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.92[8]
1674	1672	1676	1670	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.79[7]
6514	1512	1516	1510	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.72[7]
1514	-	-	-	0-5.00	-	-	-	0.30	-	-	-	-	-	1.75[11]	1.66[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.57[8]
1594	1592	1596	1590	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.61[7]
5504	5502	5506	5500	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.58[8]
1564	1562	1566	350	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.63[7]
684	682	686	680	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.63[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.57[8]
1734	1732	1736	1730	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.89[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.55[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.51[7]

[7] For the period ended December 31, 2010.
[8] For the period ended March 31, 2011.
[9] On July 22, 2011, Trimark Monthly Income Private Pool was renamed Trimark Diversified Yield Class. The fund codes are for a new Series A.
[10] On August 5, 2011, Trimark World Balanced Private Pool and Trimark World Balanced Private Pool – Currency Neutral were merged into this Fund. The fund codes are for the existing Series A of this Fund.
[11] 1.50% on net assets in excess of $200,000,000 of the Fund.
[12] On July 29, 2011, Trimark Canadian First Class was renamed Trimark Canadian Class. The Fund's investment strategies were also changed effective the same date.
[13] On August 10, 2007, the Fund's investment objectives and strategies were changed.
[14] On August 5, 2011, Trimark Global Health Sciences Class, Trimark U.S. Equity Private Pool and Trimark U.S. Equity Private Pool – Currency Neutral were merged into this Fund. Series A of Trimark Global Health Sciences Class was merged into Series A of this Fund.
[15] On August 5, 2011, Trimark Global Mid-Cap Equity Private Pool was merged into this Fund. The fund codes are for the existing Series A of this Fund.
[16] On July 29, 2011, Trimark Select Growth Fund was renamed Trimark Global Fundamental Equity Fund.
[17] On August 5, 2011, Trimark Global Equity Private Pool and Trimark Global Equity Private Pool – Currency Neutral were merged into Trimark Global Fundamental Equity Class, which was known as Trimark Select Growth Class prior to July 29, 2011.
[18] On July 22, 2011, Trimark EAFE Equity Private Pool was renamed Trimark International Companies Class. The fund codes are for a new Series A.

Funds at a glance – Series A[1]

	Mutual fund corporation	Prefix	Fund codes (C$ option) SC	DSC	LL	LL4
Invesco						
Invesco Rebalancing Service						
Invesco Allocation Fund[19]		AIM	1933	1931	1935	1939
Invesco Allocation Fund, Series SC[19]		AIM	6933	–	–	–
Invesco Allocation Fund Core[19] CAPPED		AIM	4943	4941	4945	–
Money market funds						
Invesco Canada Money Market Fund		AIM	023	021	025	029
Invesco Canada Money Market Fund, Series DCA[20]		AIM	29023	29021	29025	29029
Invesco Canada Money Market Fund, Series DCA Heritage[20]		AIM	29020	–	–	–
Invesco Short-Term Income Class[21]	■	AIM	563	–	565	–
Invesco Short-Term Income Class, Series B[21]	■	AIM	–	561	–	4579
Fixed-income funds						
Invesco Emerging Markets Debt Fund		AIM	2133	2131	2135	2139
Balanced funds						
Invesco Canadian Balanced Fund		AIM	597	598	906	919
Invesco Core Canadian Balanced Class	▲	AIM	4303	4302	4305	4306
Invesco Global Balanced Fund[22]		AIM	794	795	793	792
Canadian equity funds						
Invesco Canadian Premier Growth Fund		AIM	924	925	729	929
Invesco Canadian Premier Growth Class	▲	AIM	303	301	305	309
Invesco Core Canadian Equity Class	▲	AIM	4313	4322	4315	4327
Invesco Pure Canadian Equity Fund		AIM	29033	29031	29035	29039
Invesco Pure Canadian Equity Class	■	AIM	25013	25011	25015	25019
Invesco Select Canadian Equity Fund		AIM	1583	1581	1585	1589
Invesco Select Canadian Equity Class[23]	■	AIM	33313	33311	33315	33319
Global equity funds						
Invesco Emerging Markets Class	■	AIM	2143	2141	2145	2149
Invesco European Growth Class	■	AIM	643	641	645	649
Invesco Global Equity Fund		AIM	29083	29081	29085	29089
Invesco Global Equity Class	■	AIM	25313	25311	25315	25319
Invesco Global Growth Class[24]	■	AIM	593	591	585	599
Invesco Indo-Pacific Fund		AIM	1623	1621	1625	1629
Invesco International Growth Fund		AIM	29043	29041	29045	29049
Invesco International Growth Class[25]	■	AIM	633	631	635	639
Sector funds						
Invesco Global Real Estate Fund		AIM	28113	28111	28115	28119
Capped DSC				**Capped DSC**		
Invesco Core Canadian Balanced Class CAPPED	▲	AIM	–	4301	–	–
Invesco Core Canadian Equity Class CAPPED	▲	AIM	–	4311	–	–

[19] Invesco Allocation Fund has been created to assist you in making investments into the Invesco Rebalancing Service. Upon settlement of your purchase (and activation of your Invesco Rebalancing Service, if applicable), we will automatically redeem your units of the Fund and purchase shares or units of your chosen portfolio of Invesco, Trimark or Core Bundle Funds according to your target allocations. Please note this Fund is not appropriate if your client is not investing in the Invesco Rebalancing Service.

[20] No switch fees or short-term trading fees are charged on switches between the dollar-cost averaging series of Invesco Canada Money Market Fund and the Invesco Canada product(s) (the "Transfer Fund(s)") selected. Sales commissions and trailing commissions are paid on amounts transferred into the Transfer Fund(s) depending on the purchase option and Transfer Fund(s) selected.

[21] On August 18, 2003, the Fund's investment objectives and strategies were changed to that of a Canadian money market fund.

[22] On August 14, 2009, the Fund's investment objectives and strategies were changed.

[23] On July 22, 2011, Invesco Canadian Equity Private Pool was renamed Invesco Select Canadian Equity Class. The fund codes are for a new Series A.

[24] On October 15, 2007, the Fund's investment strategies were changed.

[25] On August 5, 2011, Invesco EAFE Equity Growth Private Pool was merged into this Fund. The fund codes are for the existing Series A of this Fund.

[26] After year 6, the trailer fee increases to 1.00%.

[27] Includes the proportional MER for the PowerShares exchange-traded funds (ETFs). (Figure in parentheses excludes proportional MER for PowerShares ETFs.)

[28] On August 5, 2011, Invesco Core Global Equity Class was merged into this Fund. Series A of Invesco Core Global Equity Class was merged into Series A of this Fund.

[29] The fund code is for a new Series A, Capped DSC of this Fund.

[30] Does not include the underlying PowerShares ETF fees.

[31] Includes the underlying PowerShares ETF fees.

These Funds cannot be purchased directly.

All information is provided "as is," without any representations or warranties of any kind, and Invesco expressly disclaims all express and implied warranties, including those with respect to accuracy, completeness, timeliness or fitness for a particular purpose. Invesco Canada Ltd. assumes no responsibility for any losses, whether direct, indirect, special or consequential, that arise out of the use of this publication. Please refer to the Invesco Simplified Prospectus for detailed information.

Fund codes (US$ option)				Sales commissions (%)				Trailer fees (%) (Percentages are annualized)							
SC	DSC	LL	LL4	SC	DSC	LL	LL4	SC	DSC	DSC[2]	LL	LL4	LL4	MAFs[3] (%)	MERs[3] (%)
				(Negotiable)					1-7 years	Over 7 years		1-4 years	Over 4 years		
-	-	-	-	0-5.00	4.90	1.00	4.00	-	-	-	-	-	-	max. of 0.50	0.50[8]
-	-	-	-	0-5.00	-	-	-	-	-	-	-	-	-	max. of 0.50	0.50[8]
-	-	-	-	0-5.00	4.25	1.00	-	-	-	-	-	-	-	max. of 0.50	-
-	-	-	-	0-5.00	4.50	1.00	3.00	0.25[4]	0.15[4]	-	0.25[4]	0.15[4]	0.25[4]	1.00	0.74[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00[4]	0.50[4]	-	1.00[4]	0.50[4]	-	1.00	0.74[8]
-	-	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00	0.00[8]
564	-	566	-	0-5.00	-	1.00	-	0.25[4]	-	-	0.25[4]	-	-	1.25	0.56[8]
-	562	-	4570	-	4.50	-	3.00	-	0.25[4]	-	-	0.25[4]	0.25[4]	1.50	0.53[8]
-	-	-	-	0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.50	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.49[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.90	2.27[8]
796	797	798	790	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.51[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.58[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.55[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.90	2.37[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.45[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.44[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.44[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.34[8]
644	642	646	640	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.93[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.56[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.53[8]
594	592	586	580	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.93[8]
1624	1622	1626	1620	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.90[7]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.71[8]
634	632	636	630	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.74[8]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.55[8]
	Capped DSC				**Capped DSC**				**Capped DSC**						
-	-	-	-	-	4.25	-	-	-	0.75[26]	-	-	-	-	1.90	2.27[8]
-	-	-	-	-	4.25	-	-	-	0.75[26]	-	-	-	-	1.90	2.37[8]

Funds at a glance – Series A[1]

	Mutual fund corporation	Prefix	Fund codes (C$ option) SC	DSC	LL	LL4
Invesco Intactive						
Invesco Intactive Accumulation Portfolios						
Invesco Intactive Diversified Income Portfolio		AIM	7613	7611	7615	7619
Invesco Intactive Diversified Income Portfolio Class	■	AIM	8613	8611	8615	8619
Invesco Intactive Balanced Income Portfolio		AIM	7513	7511	7515	7519
Invesco Intactive Balanced Income Portfolio Class	■	AIM	8513	8511	8515	8519
Invesco Intactive Balanced Growth Portfolio		AIM	7813	7811	7815	7819
Invesco Intactive Balanced Growth Portfolio Class	■	AIM	8813	8811	8815	8819
Invesco Intactive Growth Portfolio		AIM	7713	7711	7715	7719
Invesco Intactive Growth Portfolio Class	■	AIM	8713	8711	8715	8719
Invesco Intactive Maximum Growth Portfolio		AIM	7913	7911	7915	7919
Invesco Intactive Maximum Growth Portfolio Class[28]	■	AIM	8913	8911	8915	8919
Capped DSC				**Capped DSC**		
Invesco Intactive Maximum Growth Portfolio Class[29] CAPPED	■	AIM	–	8901	–	–
Invesco Intactive Target Date Portfolios				**DSC**		
Invesco Intactive 2023 Portfolio		AIM	5613	5611	5615	5619
Invesco Intactive 2028 Portfolio		AIM	5713	5711	5715	5719
Invesco Intactive 2033 Portfolio		AIM	5813	5811	5815	5819
Invesco Intactive 2038 Portfolio		AIM	5913	5911	5915	5919
PowerShares® Funds						
Asset allocation						
PowerShares Tactical Canadian Asset Allocation Fund		AIM	64213	–	–	–
Fixed income						
PowerShares 1–5 Year Laddered Corporate Bond Index Fund		AIM	53203	–	–	–
PowerShares High Yield Corporate Bond Index Fund		AIM	55203	–	–	–
PowerShares Real Return Bond Index Fund		AIM	54203	–	–	–
PowerShares Tactical Bond Capital Yield Class	■	AIM	63213	–	–	–
PowerShares Tactical Bond Fund		AIM	62213	–	–	–
Dividend income						
PowerShares Canadian Dividend Index Class	■	AIM	44203	–	–	–
PowerShares Canadian Preferred Share Index Class	■	AIM	56203	–	–	–
PowerShares Diversified Yield Fund		AIM	61203	–	–	–
PowerShares Global Dividend Achievers Fund		AIM	58203	–	–	–
Fundamental Index® methodology						
PowerShares FTSE RAFI® Canadian Fundamental Index Class	■	AIM	43203	–	–	–
PowerShares FTSE RAFI® Emerging Markets Fundamental Class	■	AIM	52203	–	–	–
PowerShares FTSE RAFI® Global+ Fundamental Fund		AIM	59203	–	–	–
PowerShares FTSE RAFI® U.S. Fundamental Fund		AIM	57203	–	–	–
Intelligent access						
PowerShares Global Agriculture Class	■	AIM	45203	–	–	–
PowerShares Global Clean Energy Class	■	AIM	48203	–	–	–
PowerShares Global Gold and Precious Metals Class	■	AIM	46203	–	–	–
PowerShares Global Water Class	■	AIM	47203	–	–	–
PowerShares Golden Dragon China Class	■	AIM	51203	–	–	–
PowerShares India Class	■	AIM	49203	–	–	–
PowerShares QQQ Class	■	AIM	66213	–	–	–

Fund codes (US$ option)				Sales commissions (%)				Trailer fees (%) (Percentages are annualized)						MAFs[3] (%)	MERs[3] (%)
SC	DSC	LL	LL4	SC	DSC	LL	LL4	SC	DSC	DSC[2]	LL	LL4	LL4		
				(Negotiable)					1-7 years	Over 7 years		1-4 years	Over 4 years		
-	-	-	-	0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.50	1.92 (1.86)[8, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.50	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.15 (2.08)[8, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.19 (2.11)[8, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.25 (2.16)[8, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.31 (2.26)[8, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.75	N/A
-	-	-	-	0-5.00	4.90	1.00	4.00			(see page 134)				1.75	2.20 (2.10)[7, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00			(see page 134)				1.75	2.22 (2.10)[7, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00			(see page 134)				1.75	2.23 (2.09)[7, 27]
-	-	-	-	0-5.00	4.90	1.00	4.00			(see page 134)				1.75	2.24 (2.10)[7, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.50	1.82 (1.70)[7, 27]
-	-	-	-	0-5.00	-	-	-	0.50	-	-	-	-	-	0.75	0.97[7]
-	-	-	-	0-5.00	-	-	-	0.50	-	-	-	-	-	1.00	1.25[7]
-	-	-	-	0-5.00	-	-	-	0.50	-	-	-	-	-	0.75	0.98[7]
-	-	-	-	0-5.00	-	-	-	0.50	-	-	-	-	-	0.85	1.09[8]
-	-	-	-	0-5.00	-	-	-	0.50	-	-	-	-	-	0.85	1.15 (1.08)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.50	1.80[8]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.45	1.76[8]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.40	1.67[7]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[29]	1.86 (1.29)[7, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.55	1.84[8]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	2.12 (1.28)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	1.91 (1.30)[7, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	1.68 (1.30)[7, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	2.00 (1.26)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	2.04 (1.29)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	2.03 (1.29)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	2.01 (1.27)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	1.99 (1.30)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.05[30]	2.07 (1.30)[8, 27]
-	-	-	-	0-5.00	-	-	-	1.00	-	-	-	-	-	1.50[31]	N/A

Funds at a glance – Series A[1]

	Trailer fees (%)										
	SC	SC	DSC	DSC	DSC[2]	DSC[2]	LL	LL	LL4	LL4	LL4
	> 5 years to horizon date	< 5 years to horizon date	> 5 years to horizon date	< 5 years to horizon date	> 5 years to horizon date	< 5 years to horizon date	> 5 years to horizon date	< 5 years to horizon date	> 5 years to horizon date	> 5 years to horizon date	< 5 years to horizon date
Invesco Intactive Target Date Portfolios			1–7 years		Over 7 years				1–4 years	Over 4 years	
Invesco Intactive 2023 Portfolio	1.00	0.75	0.50	0.35	1.00	0.75	1.00	0.75	0.50	1.00	0.75
Invesco Intactive 2028 Portfolio	1.00	0.75	0.50	0.35	1.00	0.75	1.00	0.75	0.50	1.00	0.75
Invesco Intactive 2033 Portfolio	1.00	0.75	0.50	0.35	1.00	0.75	1.00	0.75	0.50	1.00	0.75
Invesco Intactive 2038 Portfolio	1.00	0.75	0.50	0.35	1.00	0.75	1.00	0.75	0.50	1.00	0.75

Short-term trading fee
If an investor redeems or switches within 90 days of purchase, Invesco reserves the right to charge a short-term trading fee of up to 2% on top of any redemption or switch fees that may apply.

Deferred Sales Charge (DSC) redemption charge (as a % of the original purchase price)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	6.0	5.5	5.0	4.5	4.0	3.0	Nil

Low Load (LL) redemption charge (as a % of the original purchase price)	Year 1	Year 2
	2.0	2.0

Lower Load 4 (LL4) redemption charge (as a % of the original purchase price)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	4.5	4.0	3.5	3.0	Nil	Nil	Nil

Switch fees
From 0% to 2% may be charged on a switch between funds with the same account at the discretion of the advisor. Switch fees and sales commissions are exclusive of each other.

Minimum investments: Initial: $500 Subsequent: $50
PAC plans/SWPs: Minimum amount: $50
Transfer/deregistration fees: No charge

Minimum investments in the Invesco Dollar-Cost Averaging Service:	Per investment where Transfer Funds are mutual funds	Series P, PF, PF4, PF6, PH, PT4, PT6 and PT8 of Invesco Funds
	$1,000	$100,000[1]

Fund codes for switching between Invesco Core Bundles Capped DSC[2] and money market funds	Fund codes (C$ option)	Fund code (US$ option)
	DSC	DSC
Trimark Interest Fund – Core	4001	–
Invesco Short-Term Income Class – Core	4561	4562

[1] To reach this minimum, investors may sum up their assets among a) their qualifying account types with the same Dealer/Advisor code, and b) shares or units of such series of any of the Invesco Funds offering Series P, Series PF, Series PF4, Series PF6, Series PH, Series PT4, Series PT6 and Series PT8. The initial minimum investment may also be waived if such series are purchased from an account that is part of a "financial group" with aggregate total assets of at least $100,000. A "financial group" includes accounts held by a single investor, his or her spouse or family members residing at the same address, as well as corporate accounts for which the investor or other members of the financial group beneficially own more than 50% of the voting equity.

[2] There are certain switch rules that apply to Invesco Core Bundles Capped DSC series. Please refer to the Invesco Simplified Prospectus for clarification.

Funds at a glance – Series D[1]

	Mutual fund corporation	Fund codes Prefix	C$ option	US$ option	MAFs[2] (%)	MERs[2] (%)
Trimark						
Balanced funds						
Trimark Global Balanced Fund (CAPPED)		AIM	3773	3774	1.60	2.05[3]
American equity funds						
Trimark U.S. Companies Fund (CAPPED)		AIM	3743	3744	1.60	2.06[3]
Trimark U.S. Small Companies Class (CAPPED)	■	AIM	3523	3524	1.60	2.09[4]
Global equity funds						
Trimark Global Endeavour Fund (CAPPED)		AIM	3593	3594	1.60	2.05[3]
Invesco						
Invesco Rebalancing Service						
Invesco Allocation Fund[5] (CAPPED)		AIM	3933	–	max. of 0.50	0.50[4]
Balanced funds						
Invesco Canadian Balanced Fund (CAPPED)		AIM	3597	–	1.60	2.09[4]
Canadian equity funds						
Invesco Canadian Premier Growth Fund (CAPPED)		AIM	3924	–	1.60	2.08[4]
Invesco Select Canadian Equity Fund (CAPPED)		AIM	3583	–	1.60	2.06[3]

■ Part of Invesco Corporate Class Inc.

(CAPPED) On August 12, 2008, Series D was closed to new investors; however, existing investors may continue to purchase units or shares within an account that already holds units or shares of the Funds with a Series D. Invesco may decide, in the future, to reopen the series.

1 The dealer must sign an Invesco Series D dealer agreement.

2 At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation.

3 For the period ended December 31, 2010.

4 For the period ended March 31, 2011.

5 Invesco Allocation Fund has been created to assist you in making investments into the Invesco Rebalancing Service. Upon settlement of your purchase (and activation of your Invesco Rebalancing Service, if applicable), we will automatically redeem your units of the Fund and purchase shares or units of your chosen portfolio of Invesco, Trimark or Core Bundle Funds according to your target allocations. Please note this Fund is not appropriate if your client is not investing in the Invesco Rebalancing Service.

Flexible Investment Advisory Fee option – Series F, FH, PF, PF4 and PF6

Flexible Investment Advisory Fee option
The flexible Investment Advisory Fee is customizable and is negotiated at the client level, enabling advisors to be compensated based on the range of advisory services they provide to their clients. The benefits are:

- More control over fee revenue
- Ability to aggregate multiple accounts at the client level
- Greater transparency on the value of advice
- Potential tax benefits for clients

Which series
The flexible Investment Advisory Fee option is available through Series F on the entire lineup of Invesco Funds, including Series F versions of T-FLEX. (Series F4, F6 and F8 are available only on selected funds.)

Maximum advisory fee rate
There is a range of 0–1.50% that can be negotiated with the client.

How do I participate in the flexible Investment Advisory Fee option?
To be eligible for this option, the appropriate dealer/client-account agreements are required. The process for trade placement will remain unchanged and will follow the dealer's normal trade-processing guidelines.

Minimum purchase amounts required
The recommended minimum initial purchase amount, in aggregate, is $50,000.

Funds at a glance – Series F[1, 2]

	Mutual fund corporation	Prefix	Fund codes C$ option	Fund codes US$ option	MAFs[3] (%)	MERs[3] (%)
Trimark						
Fixed-income funds						
Trimark Advantage Bond Fund		AIM	1647	–	0.75	0.95[4]
Trimark Canadian Bond Fund		AIM	1657	–	0.75	0.87[4]
Trimark Floating Rate Income Fund		AIM	1237	2428	0.75	0.96[4]
Trimark Global High Yield Bond Fund		AIM	1767	1768	0.75	0.95[4]
Trimark Government Plus Income Fund		AIM	1617	–	0.75	0.90[4]
Balanced funds						
Trimark Diversified Income Class	▲	AIM	25447	–	1.00	1.23[5]
Trimark Diversified Yield Class[6]	■	AIM	33927	–	1.00	N/A
Trimark Global Balanced Fund		AIM	1777	1778	1.00	1.25[4]
Trimark Global Balanced Class[7]	■	AIM	5517	5518	1.00	1.19[5]
Trimark Income Growth Fund		AIM	1547	–	1.00	1.15[4]
Trimark Select Balanced Fund		AIM	1577	–	1.00	1.20[4]
Canadian equity funds						
Trimark Canadian Endeavour Fund		AIM	1557	–	1.00	1.26[4]
Trimark Canadian Fund		AIM	1527	–	1.00	1.23[4]
Trimark Canadian Class[8]	▲	AIM	327	–	1.00	1.28[5]
Trimark Canadian Plus Dividend Class	■	AIM	24847	–	1.00	1.26[5]
Trimark Canadian Small Companies Fund		AIM	1687	–	1.00	1.26[4]
American equity funds						
Trimark North American Endeavour Class[9]	■	AIM	1457	1467	1.00	1.37[5]
Trimark U.S. Companies Fund		AIM	1747	1748	1.00	1.33[4]
Trimark U.S. Companies Class[10]	■	AIM	697	698	1.00	1.46[5]
Trimark U.S. Small Companies Class	■	AIM	5527	5528	1.00	1.27[5]
Global equity funds						
Trimark Europlus Fund		AIM	1677	1678	1.00	1.20[4]
Trimark Fund		AIM	1517	1518	1.00	1.22[4]
Trimark Global Dividend Class	■	AIM	24947	–	1.00	1.27[5]
Trimark Global Endeavour Fund		AIM	1597	1598	1.00	1.25[4]
Trimark Global Endeavour Class[11]	■	AIM	5507	5508	1.00	1.26[5]
Trimark Global Fundamental Equity Fund[12]		AIM	1567	1568	1.00	1.25[4]
Trimark Global Fundamental Equity Class[13]	■	AIM	687	688	1.00	1.26[5]
Trimark Global Small Companies Class	■	AIM	25247	–	1.00	1.40[5]
Trimark International Companies Fund		AIM	1737	1738	1.00	1.34[4]
Trimark International Companies Class[14]	■	AIM	33527	–	1.00	N/A
Sector funds						
Trimark Energy Class	■	AIM	2157	–	1.00	1.46[5]
Trimark Resources Fund		AIM	1697	–	1.00	1.28[4]

▲ Part of Invesco Canada Fund Inc. ■ Part of Invesco Corporate Class Inc.

CAPPED On April 24, 2008, Invesco Allocation Fund Core was closed to new investors; however, existing investors may continue to purchase units within an account that already holds units of the Fund. Invesco may decide, in the future, to reopen the Fund.

1 The dealer must sign an Invesco Series F dealer agreement.

2 On August 11, 2010, a flexible Investment Advisory Fee option was added to all Invesco Series F mutual funds. To be eligible for this option, the appropriate dealer/client account agreements are required. The advisory fee is negotiable up to 1.50%.

3 At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation.

4 For the period ended December 31, 2010.

5 For the period ended March 31, 2011.

6 On July 22, 2011, Trimark Monthly Income Private Pool was renamed Trimark Diversified Yield Class. The fund codes are for a new Series F.

7 On August 5, 2011, Trimark World Balanced Private Pool and Trimark World Balanced Private Pool – Currency Neutral were merged into this Fund. The fund codes are for the existing Series F of this Fund.

8 On July 29, 2011, Trimark Canadian First Class was renamed Trimark Canadian Class. The Fund's investment strategies were also changed effective the same date.

9 On August 10, 2007, the Fund's investment objectives and strategies were changed.

10 On August 5, 2011, Trimark Global Health Sciences Class, Trimark U.S. Equity Private Pool and Trimark U.S. Equity Private Pool – Currency Neutral were merged into this Fund. Series F of Trimark Global Health Sciences Class was merged into Series F of this Fund.

Funds at a glance – Series F[1, 2]

	Mutual fund corporation	Prefix	Fund codes C$ option	Fund codes US$ option	MAFs[3] (%)	MERs[3] (%)
Invesco						
Invesco Rebalancing Service						
Invesco Allocation Fund[15]		AIM	1937	–	max. of 0.50	0.50[5]
Invesco Allocation Fund Core[15] CAPPED		AIM	4947	–	max. of 0.50	–
Money market funds						
Invesco Short-Term Income Class[16]	■	AIM	567	568	0.75	0.45[5]
Fixed-income funds						
Invesco Emerging Markets Debt Fund		AIM	2137	–	1.00	N/A
Balanced funds						
Invesco Canadian Balanced Fund		AIM	590	–	1.00	1.21[5]
Invesco Core Canadian Balanced Class	▲	AIM	4307	–	1.00	1.22[5]
Invesco Global Balanced Fund[17]		AIM	799	791	1.00	1.30[5]
Canadian equity funds						
Invesco Canadian Premier Growth Fund		AIM	927	–	1.00	1.29[5]
Invesco Canadian Premier Growth Class	▲	AIM	307	–	1.00	1.30[5]
Invesco Core Canadian Equity Class	▲	AIM	4317	–	1.00	1.31[5]
Invesco Pure Canadian Equity Fund		AIM	29037	–	1.00	1.34[5]
Invesco Pure Canadian Equity Class	■	AIM	25047	–	1.00	1.38[5]
Invesco Select Canadian Equity Fund		AIM	1587	–	1.00	1.20[4]
Invesco Select Canadian Equity Class[18]	■	AIM	33317	–	1.00	N/A
Global equity funds						
Invesco Emerging Markets Class	■	AIM	2147	–	1.00	1.47[5]
Invesco European Growth Class	■	AIM	647	648	1.00	1.52[5]
Invesco Global Equity Fund		AIM	29087	–	1.00	0.43[5]
Invesco Global Equity Class	■	AIM	25347	–	1.00	1.44[5]
Invesco Global Growth Class[19]	■	AIM	587	588	1.00	1.43[5]
Invesco Indo-Pacific Fund		AIM	1627	1628	1.00	1.51[4]
Invesco International Growth Fund		AIM	29047	–	1.00	1.48[5]
Invesco International Growth Class[20]	■	AIM	637	638	1.00	1.35[5]
Sector funds						
Invesco Global Real Estate Fund		AIM	28147	–	1.00	1.48[5]

11 On August 5, 2011, Trimark Global Mid-Cap Equity Private Pool was merged into this Fund. The fund codes are for the existing Series F of this Fund.
12 On July 29, 2011, Trimark Select Growth Fund was renamed Trimark Global Fundamental Equity Fund.
13 On August 5, 2011, Trimark Global Equity Private Pool and Trimark Global Equity Private Pool – Currency Neutral were merged into Trimark Global Fundamental Equity Class, which was known as Trimark Select Growth Class prior to July 29, 2011.
14 On July 22, 2011, Trimark EAFE Equity Private Pool was renamed Trimark International Companies Class. The fund codes are for a new Series F.
15 Invesco Allocation Fund has been created to assist you in making investments into the Invesco Rebalancing Service. Upon settlement of your purchase (and activation of your Invesco Rebalancing Service, if applicable), we will automatically redeem your units of the Fund and purchase shares or units of your chosen portfolio of Invesco, Trimark or Core Bundle Funds according to your target allocations. Please note this Fund is not appropriate if your client is not investing in the Invesco Rebalancing Service.
16 On August 18, 2003, the Fund's investment objectives and strategies were changed to that of a Canadian money market fund.
17 On August 14, 2009, the Fund's investment objectives and strategies were changed.
18 On July 22, 2011, Invesco Canadian Equity Private Pool was renamed Invesco Select Canadian Equity Class. The fund codes are for a new Series F.
19 On October 15, 2007, the Fund's investment strategies were changed.
20 On August 5, 2011, Invesco EAFE Equity Growth Private Pool was merged into this Fund. The fund codes are for the existing Series F of this Fund.
21 On August 5, 2011, Invesco Core Global Equity Class was merged into this Fund. Series F of Invesco Core Global Equity Class was merged into Series F of this Fund.
22 Includes the proportional MER for the PowerShares exchange-traded funds (ETFs). (Figure in parentheses excludes proportional MER for PowerShares ETFs.)
23 Does not include the underlying PowerShares ETF fees.
24 Includes the underlying PowerShares fees.

Funds at a glance – Series F[1, 2]

	Mutual fund corporation	Prefix	Fund codes C$ option	Fund codes US$ option	MAFs[3] (%)	MERs[3] (%)
Invesco Intactive						
Invesco Intactive Accumulation Portfolios						
Invesco Intactive Diversified Income Portfolio		AIM	7617	–	0.75	1.01 (0.95)[5, 22]
Invesco Intactive Diversified Income Portfolio Class	■	AIM	8617	–	0.75	N/A
Invesco Intactive Balanced Income Portfolio		AIM	7517	–	0.75	1.00 (0.93)[5, 22]
Invesco Intactive Balanced Income Portfolio Class	■	AIM	8517	–	0.75	N/A
Invesco Intactive Balanced Growth Portfolio		AIM	7817	–	0.75	1.05 (0.97)[5, 22]
Invesco Intactive Balanced Growth Portfolio Class	■	AIM	8817	–	0.75	N/A
Invesco Intactive Growth Portfolio		AIM	7717	–	0.75	1.13 (1.04)[5, 22]
Invesco Intactive Growth Portfolio Class	■	AIM	8717	–	0.75	N/A
Invesco Intactive Maximum Growth Portfolio		AIM	7917	–	0.75	1.10 (1.05)[5, 22]
Invesco Intactive Maximum Growth Portfolio Class[21]	■	AIM	8917	–	0.75	N/A
Invesco Intactive Target Date Portfolios						
Invesco Intactive 2023 Portfolio		AIM	5647	–	0.75	1.09 (0.99)[4, 22]
Invesco Intactive 2028 Portfolio		AIM	5747	–	0.75	1.07 (0.95)[4, 22]
Invesco Intactive 2033 Portfolio		AIM	5847	–	0.75	1.09 (0.95)[4, 22]
Invesco Intactive 2038 Portfolio		AIM	5947	–	0.75	1.12 (0.98)[4, 22]
PowerShares® Funds						
Asset allocation						
PowerShares Tactical Canadian Asset Allocation Fund		AIM	64247	–	0.50	0.70 (0.58)[4, 22]
Fixed income						
PowerShares 1-5 Year Laddered Corporate Bond Index Fund		AIM	53207	–	0.25	0.38[4]
PowerShares High Yield Corporate Bond Index Fund		AIM	55207	–	0.50	0.66[4]
PowerShares Real Return Bond Index Fund		AIM	54207	–	0.25	0.38[4]
PowerShares Tactical Bond Capital Yield Class	■	AIM	63247	–	0.35	0.49[5]
PowerShares Tactical Bond Capital Yield Class, Series F4	■	AIM	63277	–	0.35	N/A
PowerShares Tactical Bond Capital Yield Class, Series F6	■	AIM	63287	–	0.35	N/A
PowerShares Tactical Bond Fund		AIM	62247	–	0.35	0.57 (0.50)[5, 22]
Dividend income						
PowerShares Canadian Dividend Index Class	■	AIM	44207	–	0.50	0.65[5]
PowerShares Canadian Preferred Share Index Class	■	AIM	56207	–	0.45	0.59[5]
PowerShares Diversified Yield Fund		AIM	61207	–	0.40	0.55[4]
PowerShares Global Dividend Achievers Fund		AIM	58207	–	0.05[23]	0.73 (0.16)[4, 22]
Fundamental Index® methodology						
PowerShares FTSE RAFI Canadian Fundamental Index Class	■	AIM	43207	–	0.55	0.67[5]
PowerShares FTSE RAFI Emerging Markets Fundamental Class	■	AIM	52207	–	0.05[23]	0.99 (0.15)[5, 22]
PowerShares FTSE RAFI Global+ Fundamental Fund		AIM	59207	–	0.05[23]	0.77 (0.16)[4, 22]
PowerShares FTSE RAFI U.S. Fundamental Fund		AIM	57207	–	0.05[23]	0.54 (0.16)[4, 22]
Intelligent access						
PowerShares Global Agriculture Class	■	AIM	45207	–	0.05[23]	0.87 (0.13)[5, 22]
PowerShares Global Clean Energy Class	■	AIM	48207	–	0.05[23]	0.90 (0.15)[5, 22]
PowerShares Global Gold and Precious Metals Class	■	AIM	46207	–	0.05[23]	0.89 (0.15)[5, 22]
PowerShares Global Water Class	■	AIM	47207	–	0.05[23]	0.89 (0.15)[5, 22]
PowerShares Golden Dragon China Class	■	AIM	51207	–	0.05[23]	0.85 (0.16)[5, 22]
PowerShares India Class	■	AIM	49207	–	0.05[23]	0.92 (0.15)[5, 22]
PowerShares QQQ Class	■	AIM	66217	–	0.50[24]	N/A

Funds at a glance – Series FH[1, 2]

	Mutual fund corporation	Prefix	Fund codes C$ option	Fund codes US$ option	MAFs[3] (%)	MERs[3] (%)
Trimark						
Balanced funds						
Trimark Global Balanced Class[4]	■	AIM	45517	–	1.00	N/A
American equity funds						
Trimark U.S. Companies Class[5]	■	AIM	40697	–	1.00	N/A
Global equity funds						
Trimark Global Fundamental Equity Class[6]	■	AIM	40687	–	1.00	N/A

Funds at a glance – Series PF[1, 2]

Trimark						
Fixed-income funds						
Trimark Canadian Bond Class[7] CAPPED	■	AIM	30147	–	0.75	0.90
Trimark Canadian Bond Class, Series PF4[8] CAPPED	■	AIM	30177	–	0.75	0.88
Balanced funds						
Trimark Diversified Yield Class[9]	■	AIM	33987	–	0.85	N/A
Trimark Diversified Yield Class, Series PF6[10]	■	AIM	33947	–	0.85	N/A
Trimark Global Balanced Class[11]	■	AIM	35517	–	0.85	N/A
American equity funds						
Trimark U.S. Companies Class[12]	■	AIM	30697	–	0.85	N/A
Global equity funds						
Trimark Global Endeavour Class[13]	■	AIM	35507	–	0.85	N/A
Trimark Global Fundamental Equity Class[14]	■	AIM	30687	–	0.85	N/A
Trimark International Companies Class[15]	■	AIM	33547	–	0.85	N/A
Invesco						
Canadian equity funds						
Invesco Canadian Equity Growth Class[16]	■	AIM	33147	–	0.85	N/A
Invesco Select Canadian Equity Class[17]	■	AIM	33247	–	0.85	N/A
Global equity funds						
Invesco International Growth Class	■	AIM	30637	–	0.85	N/A
Invesco Intactive						
Invesco Intactive Accumulation Portfolios						
Invesco Intactive Diversified Income Portfolio		AIM	7627	–	0.65	N/A
Invesco Intactive Diversified Income Portfolio Class	■	AIM	8627	–	0.65	N/A
Invesco Intactive Balanced Income Portfolio		AIM	7527	–	0.65	N/A
Invesco Intactive Balanced Income Portfolio Class	■	AIM	8527	–	0.65	N/A
Invesco Intactive Balanced Growth Portfolio		AIM	7827	–	0.65	N/A
Invesco Intactive Balanced Growth Portfolio Class	■	AIM	8827	–	0.65	N/A
Invesco Intactive Growth Portfolio		AIM	7727	–	0.65	N/A
Invesco Intactive Growth Portfolio Class	■	AIM	8727	–	0.65	N/A
Invesco Intactive Maximum Growth Portfolio		AIM	7927	–	0.65	N/A
Invesco Intactive Maximum Growth Portfolio Class	■	AIM	8927	–	0.65	N/A

CAPPED On May 15, 2009, Trimark Canadian Bond Class (formerly Trimark Canadian Bond Private Pool) was closed to new investors; however, existing investors may continue to purchase shares within an account that already holds shares of the Fund. Invesco may decide, in the future, to reopen the Fund.

[1] The dealer must sign an Invesco Series F dealer agreement. [2] On August 11, 2010, a flexible Investment Advisory Fee option was added to all Invesco Series F, FH, PF, PF4 and PF6 mutual funds. To be eligible for this option, the appropriate dealer/client account agreements are required. The advisory fee is negotiable up to 1.50%. [3] At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation. [4] Prior to July 29, 2011, this series was Series F of Trimark World Balanced Private Pool – Currency Neutral. [5] Prior to July 29, 2011, this series was Series F of Trimark U.S. Equity Private Pool – Currency Neutral. [6] Prior to July 29, 2011, this series was Series F of Trimark Global Equity Private Pool – Currency Neutral. [7] Prior to July 22, 2011, this series was Series F. [8] Prior to July 22, 2011, this series was Series F4. [9] On July 22, 2011, Trimark Monthly Income Private Pool was renamed Trimark Diversified Yield Class. Series F was renamed Series PF. [10] Prior to July 22, 2011, this series was Series F6. [11] Prior to July 29, 2011, this series was Series F of Trimark World Balanced Private Pool. [12] Prior to July 29, 2011, this series was Series F of Trimark U.S. Equity Private Pool. [13] Prior to July 29, 2011, this series was Series F of Trimark Global Mid-Cap Equity Private Pool. [14] Prior to July 29, 2011, this series was Series F of Trimark Global Equity Private Pool. [15] Prior to July 22, 2011, this series was Series F. [16] Prior to July 22, 2011, this series was Series F. [17] Prior to July 22, 2011, this series was Series F.

Funds at a glance – Currency-neutral solutions

Series H (Funds with a Series H hedge a substantial portion of all foreign currencies.)

	Mutual fund corporation	Prefix	Fund codes (C$ option) NSC	SC	DSC	LL	LL4
Balanced funds							
Trimark Global Balanced Fund		AIM	–	34103	34101	34105	34109
Trimark Global Balanced Class	■	AIM	–	35103	35101	35105	35109
Invesco Global Balanced Fund[5]		AIM	–	42103	42101	42105	42109
American equity funds							
Trimark U.S. Companies Fund		AIM	–	39103	39101	39105	39109
Trimark U.S. Companies Class	■	AIM	–	41103	41101	41105	41109
Global equity funds							
Trimark Fund		AIM	–	33103	33101	33105	33109
Trimark Global Endeavour Fund		AIM	–	36103	36101	36105	36109
Trimark Global Endeavour Class	■	AIM	–	37103	37101	37105	37109
Trimark Global Fundamental Equity Fund[6]		AIM	–	31103	31101	31105	31109
Trimark Global Fundamental Equity Class[7]	■	AIM	–	32103	32101	32105	32109
Invesco Global Growth Class[8]	■	AIM	–	38103	38101	38105	38109

Invesco Intactive Target Date Portfolios

All Invesco Intactive Target Date Portfolios hedge a substantial portion of all foreign currencies. See page 148 for the full list of Series P of the Invesco Intactive Portfolios.

Series A							
Invesco Intactive 2023 Portfolio		AIM	–	5613	5611	5615	5619
Invesco Intactive 2028 Portfolio		AIM	–	5713	5711	5715	5719
Invesco Intactive 2033 Portfolio		AIM	–	5813	5811	5815	5819
Invesco Intactive 2038 Portfolio		AIM	–	5913	5911	5915	5919
Series F							
Invesco Intactive 2023 Portfolio		AIM	5647	–	–	–	–
Invesco Intactive 2028 Portfolio		AIM	5747	–	–	–	–
Invesco Intactive 2033 Portfolio		AIM	5847	–	–	–	–
Invesco Intactive 2038 Portfolio		AIM	5947	–	–	–	–
Series P							
Invesco Intactive 2023 Portfolio		AIM	–	5663	5661	5665	5669
Invesco Intactive 2028 Portfolio		AIM	–	5763	5761	5765	5769
Invesco Intactive 2033 Portfolio		AIM	–	5863	5861	5865	5869
Invesco Intactive 2038 Portfolio		AIM	–	5963	5961	5965	5969

■ Part of Invesco Corporate Class Inc.

1 This DSC schedule applies only to new purchases made on or after August 11, 2010.

2 At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation.

3 For the period ended December 31, 2010.

4 For the period ended March 31, 2011.

5 On August 14, 2009, the Fund's investment objectives and strategies were changed.

6 On July 29, 2011, Trimark Select Growth Fund was renamed Trimark Global Fundamental Equity Fund.

7 On July 29, 2011, Trimark Select Growth Class was renamed Trimark Global Fundamental Equity Class.

8 On October 15, 2007, the Fund's investment strategies were changed.

9 Invesco Intactive Target Date Portfolios provide an additional management fee reduction of seven basis points on assets greater than $500,000.

10 MERs, including/excluding the proportional MER for the PowerShares exchange-traded funds (ETFs), are for the period ended December 31, 2010.

Sales commissions (%)				Trailer fees (%) (Percentages are annualized)							
SC	DSC	LL	LL4	SC	DSC	DSC[1]	LL	LL4	LL4	MAFs[2] (%)	MERs[2] (%)
(Negotiable)					1-7 years	Over 7 years		1-4 years	Over 4 years		
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.47[3]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.57[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.35[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.89[3]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.65[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.49[3]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.45[3]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.40[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.64[3]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.43[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.37[4]

					MAFs[2, 9] (%)	MERs, including ETF fees[2, 10] (%)	MERs, excluding ETF fees[2, 10] (%)
0-5.00	4.90	1.00	4.00	(see page 134)	1.75	2.20	2.10
0-5.00	4.90	1.00	4.00	(see page 134)	1.75	2.22	2.10
0-5.00	4.90	1.00	4.00	(see page 134)	1.75	2.23	2.09
0-5.00	4.90	1.00	4.00	(see page 134)	1.75	2.24	2.10
-	-	-	-	(see page 134)	0.75	1.09	0.99
-	-	-	-	(see page 134)	0.75	1.07	0.95
-	-	-	-	(see page 134)	0.75	1.09	0.95
-	-	-	-	(see page 134)	0.75	1.12	0.98
0-5.00	4.90	1.00	4.00	(see page 134)	1.65	1.98	1.88
0-5.00	4.90	1.00	4.00	(see page 134)	1.65	2.01	1.89
0-5.00	4.90	1.00	4.00	(see page 134)	1.65	2.00	1.86
0-5.00	4.90	1.00	4.00	(see page 134)	1.65	2.01	1.87

Funds at a glance – T-FLEX series

	Mutual fund corporation	Prefix	Fund codes (C$ option) NSC	SC	DSC	LL	LL4
Trimark							
Balanced funds							
Trimark Diversified Income Class, Series F8[3]	▲	AIM	317	–	–	–	–
Trimark Diversified Income Class, Series T4	▲	AIM	–	25473	25471	25475	25479
Trimark Diversified Income Class, Series T6	▲	AIM	–	25483	25481	25485	25489
Trimark Diversified Income Class, Series T8	▲	AIM	–	313	311	315	319
Trimark Diversified Yield Class, Series T4[6]	■	AIM	–	33933	33931	33935	33939
Trimark Diversified Yield Class, Series T6[6]	■	AIM	–	33943	33941	33945	33949
Trimark Diversified Yield Class, Series T8[6]	■	AIM	–	33953	33951	33955	33959
Trimark Global Balanced Fund, Series T4		AIM	–	22773	22771	22775	22779
Trimark Global Balanced Fund, Series T6		AIM	–	22783	22781	22785	22789
Trimark Global Balanced Fund, Series T8		AIM	–	22793	22791	22795	22799
Trimark Global Balanced Class, Series T4	■	AIM	–	26573	26571	26575	26579
Trimark Global Balanced Class, Series T6	■	AIM	–	26583	26581	26585	26589
Trimark Global Balanced Class, Series T8	■	AIM	–	26593	26591	26595	26599
Trimark Income Growth Fund, Series T4		AIM	–	22573	22571	22575	22579
Trimark Income Growth Fund, Series T6		AIM	–	22583	22581	22585	22589
Trimark Income Growth Fund, Series T8		AIM	–	22593	22591	22595	22599
Trimark Select Balanced Fund, Series T4		AIM	–	27073	27071	27075	27079
Trimark Select Balanced Fund, Series T6		AIM	–	27083	27081	27085	27089
Trimark Select Balanced Fund, Series T8		AIM	–	27093	27091	27095	27099
Canadian equity funds							
Trimark Canadian Class, Series T4[7]	▲	AIM	–	27273	27271	27275	27279
Trimark Canadian Class, Series T6[7]	▲	AIM	–	27283	27281	27285	27289
Trimark Canadian Class, Series T8[7]	▲	AIM	–	27293	27291	27295	27299
Trimark Canadian Plus Dividend Class, Series F4[3]	■	AIM	24877	–	–	–	–
Trimark Canadian Plus Dividend Class, Series F6[3]	■	AIM	24887	–	–	–	–
Trimark Canadian Plus Dividend Class, Series F8[3]	■	AIM	24897	–	–	–	–
Trimark Canadian Plus Dividend Class, Series T4	■	AIM	–	24873	24871	24875	24879
Trimark Canadian Plus Dividend Class, Series T6	■	AIM	–	24883	24881	24885	24889
Trimark Canadian Plus Dividend Class, Series T8	■	AIM	–	24893	24891	24895	24899
Global equity funds							
Trimark Fund, Series T4		AIM	–	25573	25571	25575	25579
Trimark Fund, Series T6		AIM	–	25583	25581	25585	25589
Trimark Fund, Series T8		AIM	–	25593	25591	25595	25599
Trimark Global Dividend Class, Series F4[3]	■	AIM	24977	–	–	–	–
Trimark Global Dividend Class, Series F6[3]	■	AIM	24987	–	–	–	–
Trimark Global Dividend Class, Series F8[3]	■	AIM	24997	–	–	–	–
Trimark Global Dividend Class, Series T4	■	AIM	–	24973	24971	24975	24979
Trimark Global Dividend Class, Series T6	■	AIM	–	24983	24981	24985	24989
Trimark Global Dividend Class, Series T8	■	AIM	–	24993	24991	24995	24999
Trimark Global Fundamental Equity Fund, Series T4[8]		AIM	–	26073	26071	26075	26079
Trimark Global Fundamental Equity Fund, Series T6[8]		AIM	–	26083	26081	26085	26089
Trimark Global Fundamental Equity Fund, Series T8[8]		AIM	–	26093	26091	26095	26099
Trimark Global Fundamental Equity Class, Series T4[9]	■	AIM	–	22273	22271	22275	22279
Trimark Global Fundamental Equity Class, Series T6[9]	■	AIM	–	22283	22281	22285	22289
Trimark Global Fundamental Equity Class, Series T8[9]	■	AIM	–	22293	22291	22295	22299

Sales commissions (%)				Trailer fees (%) (Percentages are annualized)							
SC	DSC	LL	LL4	SC	DSC	DSC[1]	LL	LL4	LL4	MAFs[2] (%)	MERs[2] (%)
					1-7 years	Over 7 years		1-4 years	Over 4 years		
-	-	-	-	-	-	-	-	-	-	1.00	1.23[4]
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.75	2.06[4]
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.75	2.04[4]
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.75	2.16[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.26[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.32[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.29[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.22[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.48[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.46[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.26[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.28[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.25[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.30[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.34[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.34[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.29[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.39[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.50[4]
-	-	-	-	-	-	-	-	-	-	1.00	0.38[4]
-	-	-	-	-	-	-	-	-	-	1.00	0.38[4]
-	-	-	-	-	-	-	-	-	-	1.00	0.39[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.52[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.31[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.38[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.25[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.26[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.25[5]
-	-	-	-	-	-	-	-	-	-	1.00	1.30[4]
-	-	-	-	-	-	-	-	-	-	1.00	1.43[4]
-	-	-	-	-	-	-	-	-	-	1.00	0.40[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.50[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.41[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.45[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.21[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.21[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.36[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.60[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.52[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.58[4]

Funds at a glance – T-FLEX series

	Mutual fund corporation	Prefix	Fund codes (C$ option) NSC	SC	DSC	LL	LL4
Invesco							
Balanced funds							
Invesco Canadian Balanced Fund, Series T4		AIM	–	27373	27371	27375	27379
Invesco Canadian Balanced Fund, Series T6		AIM	–	27383	27381	27385	27389
Invesco Canadian Balanced Fund, Series T8		AIM	–	27393	27391	27395	27399
Invesco Core Canadian Balanced Class, Series T4	▲	AIM	–	23073	23072	23075	23077
Invesco Core Canadian Balanced Class, Series T6	▲	AIM	–	23083	23082	23085	23087
Invesco Core Canadian Balanced Class, Series T8	▲	AIM	–	23093	23092	23095	23097
Capped DSC					**Capped DSC**		
Invesco Core Canadian Balanced Class, Series T4 CAPPED	▲	AIM	–	–	23071	–	–
Invesco Core Canadian Balanced Class, Series T6 CAPPED	▲	AIM	–	–	23081	–	–
Invesco Core Canadian Balanced Class, Series T8 CAPPED	▲	AIM	–	–	23091	–	–
Canadian equity funds					**DSC**		
Invesco Canadian Premier Growth Class, Series T4	▲	AIM	–	20673	20671	20675	20679
Invesco Canadian Premier Growth Class, Series T6	▲	AIM	–	20683	20681	20685	20689
Invesco Canadian Premier Growth Class, Series T8	▲	AIM	–	20693	20691	20695	20699
Invesco Select Canadian Equity Fund, Series T4		AIM	–	28073	28071	28075	28079
Invesco Select Canadian Equity Fund, Series T6		AIM	–	28083	28081	28085	28089
Invesco Select Canadian Equity Fund, Series T8		AIM	–	28093	28091	28095	28099
Sector funds							
Invesco Global Real Estate Fund, Series T4		AIM	–	28173	28171	28175	28179
Invesco Global Real Estate Fund, Series T6		AIM	–	28183	28181	28185	28189
Invesco Global Real Estate Fund, Series T8		AIM	–	28193	28191	28195	28199
Invesco Intactive							
Invesco Intactive Accumulation Portfolios							
Invesco Intactive Diversified Income Portfolio, Series T4		AIM	–	27673	27671	27675	27679
Invesco Intactive Diversified Income Portfolio, Series T6		AIM	–	27683	27681	27685	27689
Invesco Intactive Diversified Income Portfolio Class, Series T4	■	AIM	–	8643	8641	8645	8649
Invesco Intactive Diversified Income Portfolio Class, Series T6	■	AIM	–	8663	8661	8665	8669
Invesco Intactive Balanced Income Portfolio, Series T4		AIM	–	27573	27571	27575	27579
Invesco Intactive Balanced Income Portfolio, Series T6		AIM	–	27583	27581	27585	27589
Invesco Intactive Balanced Income Portfolio Class, Series T4	■	AIM	–	8543	8541	8545	8549
Invesco Intactive Balanced Income Portfolio Class, Series T6	■	AIM	–	8563	8561	8565	8569
Invesco Intactive Balanced Growth Portfolio, Series T4		AIM	–	27873	27871	27875	27879
Invesco Intactive Balanced Growth Portfolio, Series T6		AIM	–	27883	27881	27885	27889
Invesco Intactive Balanced Growth Portfolio, Series T8		AIM	–	27893	27891	27895	27899
Invesco Intactive Balanced Growth Portfolio Class, Series T4	■	AIM	–	8843	8841	8845	8849
Invesco Intactive Balanced Growth Portfolio Class, Series T6	■	AIM	–	8863	8861	8865	8869
Invesco Intactive Balanced Growth Portfolio Class, Series T8	■	AIM	–	8883	8881	8885	8889
Invesco Intactive Growth Portfolio, Series T4		AIM	–	27773	27771	27775	27779
Invesco Intactive Growth Portfolio, Series T6		AIM	–	27783	27781	27785	27789
Invesco Intactive Growth Portfolio, Series T8		AIM	–	27793	27791	27795	27799
Invesco Intactive Growth Portfolio Class, Series T4	■	AIM	–	8743	8741	8745	8749
Invesco Intactive Growth Portfolio Class, Series T6	■	AIM	–	8763	8761	8765	8769
Invesco Intactive Growth Portfolio Class, Series T8	■	AIM	–	8783	8781	8785	8789
Invesco Intactive Maximum Growth Portfolio, Series T4		AIM	–	27973	27971	27975	27979
Invesco Intactive Maximum Growth Portfolio, Series T6		AIM	–	27983	27981	27985	27989
Invesco Intactive Maximum Growth Portfolio, Series T8		AIM	–	27993	27991	27995	27999
Invesco Intactive Maximum Growth Portfolio Class, Series T4	■	AIM	–	8943	8941	8945	8949
Invesco Intactive Maximum Growth Portfolio Class, Series T6	■	AIM	–	8963	8961	8965	8969
Invesco Intactive Maximum Growth Portfolio Class, Series T8	■	AIM	–	8983	8981	8985	8989

Sales commissions (%)				Trailer fees (%) (Percentages are annualized)							
SC	DSC	LL	LL4	SC	DSC	DSC[1]	LL	LL4	LL4	MAFs[2] (%)	MERs[2] (%)
					1-7 years	Over 7 years		1-4 years	Over 4 years		
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.31[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.24[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.30[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.90	2.28[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.90	2.19[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.90	2.20[4]
	Capped DSC				**Capped DSC**						
-	4.25	-	-	-	0.75[10]	-	-	-	-	1.90	2.28[4]
-	4.25	-	-	-	0.75[10]	-	-	-	-	1.90	2.19[4]
-	4.25	-	-	-	0.75[10]	-	-	-	-	1.90	2.20[4]
	DSC				**DSC**						
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.35[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.31[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.31[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.27[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.31[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.43[5]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.61[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.59[4]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	2.00	2.54[4]
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.50	1.86 (1.80)[4, 11]
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.50	1.81 (1.75)[4, 11]
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.50	N/A
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.50	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.11 (2.04)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.07 (2.00)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.12 (2.04)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.12 (2.04)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.09 (2.01)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.20 (2.11)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.10 (2.01)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.22 (2.13)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.24 (2.19)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.17 (2.12)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	2.26 (2.21)[4, 11]
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.75	N/A

Funds at a glance – T-FLEX series

	Mutual fund corporation	Prefix	Fund codes (C$ option) NSC	SC	DSC	LL	LL4
PowerShares® Funds							
Asset allocation							
PowerShares Tactical Canadian Asset Allocation Fund, Series T6		AIM	–	64283	–	–	–
PowerShares Tactical Canadian Asset Allocation Fund, Series T8		AIM	–	64293	–	–	–
Fixed income							
PowerShares Tactical Bond Capital Yield Class, Series T4	■	AIM	–	63273	–	–	–
PowerShares Tactical Bond Capital Yield Class, Series T6	■	AIM	–	63283	–	–	–
Dividend income							
PowerShares Diversified Yield Fund, Series T6		AIM	–	61303	–	–	–
PowerShares Diversified Yield Fund, Series T8		AIM	–	61403	–	–	–

▲ Part of Invesco Canada Fund Inc. ■ Part of Invesco Corporate Class Inc.

CAPPED On April 24, 2008, the original DSC version (now called "Capped DSC") of Invesco Core Canadian Balanced Class was closed to new investors; however, existing investors may continue to purchase shares within an account that already holds shares of the Fund with the Capped DSC option. The Fund is open to all investors with the standard DSC option.

[1] This DSC schedule applies only to new purchases made on or after August 11, 2010.

[2] At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation.

[3] The dealer must sign an Invesco Series F dealer agreement.

[4] For the period ended March 31, 2011.

[5] For the period ended December 31, 2010.

[6] On July 22, 2011, Trimark Monthly Income Private Pool was renamed Trimark Diversified Yield Class.

[7] On July 29, 2011, Trimark Canadian First Class was renamed Trimark Canadian Class. The Fund's investment strategies were also changed effective the same date.

[8] On July 29, 2011, Trimark Select Growth Fund was renamed Trimark Global Fundamental Equity Fund.

[9] On July 29, 2011, Trimark Select Growth Class was renamed Trimark Global Fundamental Equity Class.

[10] After year 6, the trailer fee increases to 1.00%.

[11] Includes the proportional MER for the PowerShares exchange-traded funds (ETFs). (Figure in parentheses excludes proportional MER for PowerShares ETFs.)

Sales commissions (%)				Trailer fees (%) (Percentages are annualized)							
SC	DSC	LL	LL4	SC	DSC	DSC[1]	LL	LL4	LL4	MAFs[2] (%)	MERs[2] (%)
					1-7 years	Over 7 years		1-4 years	Over 4 years		
0-5.00	-	-	-	1.00	-	-	-	-	-	1.50	1.82 (1.70)[5, 11]
0-5.00	-	-	-	1.00	-	-	-	-	-	1.50	1.64 (1.52)[5, 11]
0-5.00	-	-	-	0.50	-	-	-	-	-	0.85	1.07[4]
0-5.00	-	-	-	0.50	-	-	-	-	-	0.85	1.11[4]
0-5.00	-	-	-	1.00	-	-	-	-	-	1.40	1.69[5]
0-5.00	-	-	-	1.00	-	-	-	-	-	1.40	1.68[5]

Funds at a glance – Series P

Series P (not eligible for RESP accounts) is available to investors investing a minimum of $100,000 in Invesco Funds. To attain the minimum investment, accounts belonging to your spouse, family members who reside at the same address and corporate accounts where more than 50% of the voting equity is held by you, your spouse or family members who reside at the same address may be added to your qualifying accounts. For more details, please see the Invesco Simplified Prospectus.

			Fund codes (C$ option)				
	Mutual fund corporation	Prefix	NSC	SC	DSC	LL	LL4
Trimark							
Fixed-income funds							
Trimark Canadian Bond Class[5] CAPPED	■	AIM	–	30113	30111	30115	30119
Balanced funds							
Trimark Diversified Yield Class[6]	■	AIM	–	33983	33981	33985	33989
Trimark Global Balanced Class	■	AIM	–	35513	35511	35515	35519
American equity funds							
Trimark U.S. Companies Class	■	AIM	–	30693	30691	30695	30699
Global equity funds							
Trimark Global Endeavour Class	■	AIM	–	35503	35501	35505	35509
Trimark Global Fundamental Equity Class	■	AIM	–	30683	30681	30685	30689
Trimark International Companies Class[7]	■	AIM	–	33513	33511	33515	33519
Invesco							
Canadian equity funds							
Invesco Canadian Equity Growth Class[8]	■	AIM	–	33113	33111	33115	33119
Invesco Select Canadian Equity Class[9]	■	AIM	–	33213	33211	33215	33219
Global equity funds							
Invesco International Growth Class	■	AIM	–	30633	30631	30635	30639
Invesco Intactive							
Invesco Intactive Accumulation Portfolios							
Invesco Intactive Diversified Income Portfolio		AIM	7627	7623	7621	7625	7629
Invesco Intactive Diversified Income Portfolio Class	■	AIM	–	8623	8621	8625	8629
Invesco Intactive Balanced Income Portfolio		AIM	7527	7523	7521	7525	7529
Invesco Intactive Balanced Income Portfolio Class	■	AIM	–	8523	8521	8525	8529
Invesco Intactive Balanced Growth Portfolio		AIM	7827	7823	7821	7825	7829
Invesco Intactive Balanced Growth Portfolio Class	■	AIM	–	8823	8821	8825	8829
Invesco Intactive Growth Portfolio		AIM	7727	7723	7721	7725	7729
Invesco Intactive Growth Portfolio Class	■	AIM	–	8723	8721	8725	8729
Invesco Intactive Maximum Growth Portfolio		AIM	7927	7923	7921	7925	7929
Invesco Intactive Maximum Growth Portfolio Class	■	AIM	–	8923	8921	8925	8929
Invesco Intactive Target Date Portfolios							
Invesco Intactive 2023 Portfolio		AIM	–	5663	5661	5665	5669
Invesco Intactive 2028 Portfolio		AIM	–	5763	5761	5765	5769
Invesco Intactive 2033 Portfolio		AIM	–	5863	5861	5865	5869
Invesco Intactive 2038 Portfolio		AIM	–	5963	5961	5965	5969

■ Part of Invesco Corporate Class Inc.

CAPPED On May 15, 2009, Trimark Canadian Bond Class (formerly Trimark Canadian Bond Private Pool) was closed to new investors; however, existing investors may continue to purchase shares within an account that already holds shares of the Fund. Invesco may decide, in the future, to reopen the Fund.

[1] This DSC schedule applies only to new purchases made on or after August 11, 2010.

[2] At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation.

[3] Series P of the Invesco Intactive Portfolios provides an additional management fee rebate of seven basis points on assets greater than $500,000.

[4] Series P funds provide a management fee rebate of 10 basis points on assets greater than $500,000.

[5] Prior to July 22, 2011, this series was Series A.

[6] Prior to July 22, 2011, this series was Series A.

[7] Prior to July 22, 2011, this series was Series A.

[8] Prior to July 22, 2011, this series was Series A.

[9] Prior to July 22, 2011, this series was Series A.

Registered plans

We can generally set up an Invesco LIF, LIRA, LRIF, LRSP, PRIF, RESP, RLSP, RLIF, RRIF, RRSP or TFSA for you when you invest in the Funds. All of the Invesco Intactive Accumulation Portfolios and the Invesco Intactive Target Date Portfolios are qualified investments for registered plans. Series P units of the Portfolios cannot be held in an Invesco-administered RESP.

Sales commissions (%)				Trailer fees (%) (Percentages are annualized)								
SC	DSC	LL	LL4	SC	DSC	DSC[1]	LL	LL4	LL4	MAFs[2, 3] (%)	MERs, including ETF fees[2, 4] (%)	MERs, excluding ETF fees[2, 4] (%)
					1-7 years	Over 7 years		1-4 years	Over 4 years			
0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.00	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.40	1.69	1.63
0-5.00	4.90	1.00	4.00	0.75	0.35	0.75	0.75	0.35	0.75	1.40	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	1.95	1.88
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	1.92	1.84
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	1.97	1.88
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	1.90	1.85
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.65	N/A	N/A
0-5.00	4.90	1.00	4.00			(see page 134)				1.65	1.98	1.88
0-5.00	4.90	1.00	4.00			(see page 134)				1.65	2.01	1.89
0-5.00	4.90	1.00	4.00			(see page 134)				1.65	2.00	1.86
0-5.00	4.90	1.00	4.00			(see page 134)				1.65	2.01	1.87

Funds at a glance – Series PT

	Mutual fund corporation	Prefix	Fund codes (C$ option) NSC	SC	DSC	LL	LL4
Trimark							
Fixed-income funds							
Trimark Canadian Bond Class, Series PT4[5] (CAPPED)	■	AIM	–	30173	30171	30175	30179
Balanced funds							
Trimark Diversified Yield Class, Series PT4[6]	■	AIM	–	33973	33971	33975	33979
Trimark Diversified Yield Class, Series PT6[7]	■	AIM	–	33913	33911	33915	33919
Trimark Diversified Yield Class, Series PT8[8]	■	AIM	–	33993	33991	33995	33999

Funds at a glance – Series PH

Trimark							
Balanced funds							
Trimark Global Balanced Class	■	AIM	–	45513	45511	45515	45519
American equity funds							
Trimark U.S. Companies Class	■	AIM	–	40693	40691	40695	40699
Global equity funds							
Trimark Global Fundamental Equity Class	■	AIM	–	40683	40681	40685	40689

■ Part of Invesco Corporate Class Inc.

(CAPPED) On May 15, 2009, Trimark Canadian Bond Class (formerly Trimark Canadian Bond Private Pool) was closed to new investors; however, existing investors may continue to purchase shares within an account that already holds shares of the Fund. Invesco may decide, in the future, to reopen the Fund.

[1] This DSC schedule applies only to new purchases made on or after August 11, 2010.

[2] At its sole discretion, Invesco may waive a portion of the management and advisory fees or absorb a portion of the operating expenses of certain Funds. Such waivers and absorptions can be terminated at any time, but can be expected to continue for certain series of the Funds until such time that these series of the Funds are of sufficient size to reasonably absorb all management and advisory fees and expenses incurred in their operation.

[3] Series P of the Invesco Intactive Portfolios provides an additional management fee rebate of seven basis points on assets greater than $500,000.

[4] Series P funds provide a management fee rebate of 10 basis points on assets greater than $500,000.

[5] Prior to July 22, 2011, this series was Series T4.

[6] Prior to July 22, 2011, this series was Series T4.

[7] Prior to July 22, 2011, this series was Series T6.

[8] Prior to July 22, 2011, this series was Series T8.

Sales commissions (%)				Trailer fees (%) (Percentages are annualized)							MERs, including ETF fees[2, 4] (%)	MERs, excluding ETF fees[2, 4] (%)
SC	DSC	LL	LL4	SC	DSC	DSC[1]	LL	LL4	LL4	MAFs[2, 3] (%)		
					1-7 years	Over 7 years		1-4 years	Over 4 years			
0-5.00	4.50	1.00	3.00	0.50	0.20	0.50	0.50	0.20	0.50	1.00	N/A	1.18
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	2.12
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	2.16
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	2.13

0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A
0-5.00	4.90	1.00	4.00	1.00	0.50	1.00	1.00	0.50	1.00	1.85	N/A	N/A

Portfolio managers – Trimark

Virginia Au
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
B.Comm. (University of British Columbia)
Industry experience: since 2003
Previous positions: investment analyst, Invesco Trimark; research associate, Pembroke Management Ltd.

Funds
Trimark Canadian Small Companies Fund
Trimark U.S. Small Companies Class
Trimark Global Small Companies Class

Ian Hardacre
Head of Canadian Equities
Toronto, Canada

Chartered Financial Analyst
MBA, B.Comm. (McMaster University)
Industry experience: since 1991
Previous positions: assistant portfolio manager, Ontario Teachers' Pension Plan Board; manager, corporate credit, The Bank of Nova Scotia; commercial banking account manager, Hongkong Bank of Canada

Funds
Trimark Select Balanced Fund
Trimark Canadian Fund
Trimark Canadian Class
Trimark North American Endeavour Class
Invesco Core Canadian Equity Class

Rex Chong
Head of Fixed Income
Toronto, Canada

Chartered Financial Analyst
MBA (Michigan State University)
BBA (Wilfrid Laurier University)
Industry experience: since 1991
Previous positions: investment analyst, AIM Trimark; associate, corporate finance, Bank of Montreal

Funds
Trimark Advantage Bond Fund, Trimark Canadian Bond Fund, Trimark Canadian Bond Class, Trimark Floating Rate Income Fund, Trimark Global High Yield Bond Fund, Trimark Government Plus Income Fund, Trimark Diversified Income Class, Trimark Diversified Yield Class, Trimark Global Balanced Fund, Trimark Global Balanced Class, Trimark Income Growth Fund, Trimark Select Balanced Fund, Invesco Core Canadian Balanced Class

Michael Hatcher
Director of Research
Toronto, Canada

Chartered Financial Analyst
MSc, Econometrics and Mathematical Economics (London School of Economics); MSc, Mathematical Finance (University of Toronto); BA (Hons.), Economics and BA, Statistics (Carleton University)
Industry experience: since 1996
Previous positions: vice president, senior investment analyst, Burgundy Asset Management Ltd.; portfolio manager, MFC Global Investment Management; economist, Canada Mortgage and Housing Corp.

Funds
Trimark Europlus Fund, Trimark Fund, Trimark Global Fundamental Equity Fund, Trimark Global Fundamental Equity Class, Trimark International Companies Fund, Trimark International Companies Class

Jeff Feng
Vice President
Toronto, Canada

Chartered Financial Analyst
MBA (University of Western Ontario)
BA, Finance (Xiamen University)
Industry experience: since 1997
Previous positions: vice president, EAFE equities, Burgundy Asset Management Ltd.; investment analyst, Trans-East Investment Counselling Ltd.; research analyst, Sunrise Investment Ltd.

Funds
Trimark Fund, Trimark Global Dividend Class, Trimark Global Fundamental Equity Fund, Trimark Global Fundamental Equity Class, Trimark International Companies Fund, Trimark International Companies Class

Jeff Hyrich
Vice President
Toronto, Canada

Chartered Financial Analyst
B.Comm. (University of Manitoba)
Industry experience: since 1997
Previous positions: investment analyst, AIM Trimark; investment analyst, Ontario Teachers' Pension Plan Board

Funds
Trimark Global Balanced Fund
Trimark Global Balanced Class
Trimark Global Endeavour Fund
Trimark Global Endeavour Class

Erin Greenfield
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
Chartered Accountant
Certified Management Accountant
BBA Hons. (Wilfrid Laurier University)
Industry experience: since 1997
Previous positions: investment analyst, Invesco Trimark; auditor, senior audit manager, KPMG LLP; accountant, AT&T/NCR

Funds
Trimark Global Balanced Fund
Trimark Global Balanced Class
Trimark Global Endeavour Fund
Trimark Global Endeavour Class

Anthony Imbesi
Vice President
Toronto, Canada

Chartered Financial Analyst
B.Comm. (University of Toronto)
Industry experience: since 1996
Previous positions: investment analyst, AIM Trimark; investment analyst, Middlefield Group; investment analyst, I.A. Michael Investment Counsel

Funds
Trimark Advantage Bond Fund, Trimark Canadian Bond Fund, Trimark Canadian Bond Class, Trimark Floating Rate Income Fund, Trimark Global High Yield Bond Fund, Trimark Government Plus Income Fund, Trimark Diversified Income Class, Trimark Diversified Yield Class, Trimark Global Balanced Fund, Trimark Global Balanced Class, Trimark Income Growth Fund, Trimark Select Balanced Fund, Invesco Core Canadian Balanced Class

Gary Lew
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
MBA (University of Toronto)
B.Comm. (University of Saskatchewan)
Industry experience: since 1998
Previous positions: investment analyst, financial analyst, compliance analyst, Invesco Trimark; performance measurement analyst, fund accountant, Altamira Financial Services Ltd.

Funds
Trimark Advantage Bond Fund, Trimark Canadian Bond Fund, Trimark Canadian Bond Class, Trimark Floating Rate Income Fund, Trimark Global High Yield Bond Fund, Trimark Government Plus Income Fund, Trimark Diversified Income Class, Trimark Diversified Yield Class, Trimark Global Balanced Fund, Trimark Global Balanced Class, Trimark Income Growth Fund, Trimark Select Balanced Fund, Invesco Core Canadian Balanced Class

Darren McKiernan
Vice President
Toronto, Canada

Chartered Financial Analyst
B.Comm. (Hons.), Finance (University of Manitoba)
Industry experience: since 1995
Previous positions: vice president, portfolio manager, senior investment analyst, Burgundy Asset Management Ltd.; senior equity analyst, Trapeze Asset Management Inc.; global equity analyst, Trimark Investment Management Inc.; Canadian equity analyst, Scotia Investment Management Ltd.

Funds
Trimark Fund, Trimark Global Dividend Class, Trimark Global Fundamental Equity Fund, Trimark Global Fundamental Equity Class, Trimark International Companies Fund, Trimark International Companies Class

Dana Love
Head of Global Equities
Toronto, Canada

Chartered Financial Analyst
MSc, Finance (London Business School)
BA, Sociology (University of Waterloo)
Industry experience: since 1993
Previous positions: investment specialist, Altamira Investment Services; financial planner, Guardian Mutual Funds; business development, Fortune Financial Corp.

Funds
Trimark Europlus Fund
Trimark Fund
Trimark Global Fundamental Equity Fund
Trimark Global Fundamental Equity Class

Rob Mikalachki
Head of Small-Cap Equities
Toronto, Canada

Chartered Financial Analyst
BBA (Wilfrid Laurier University)
Industry experience: since 1997
Previous positions: investment analyst, AIM Trimark; senior associate, PricewaterhouseCoopers; analyst, The Loyalty Group

Funds
Trimark Canadian Small Companies Fund
Trimark Global Small Companies Class
Trimark U.S. Small Companies Class

Norman MacDonald
Vice President
Toronto, Canada

Chartered Financial Analyst
B.Comm. (University of Windsor)
Industry experience: since 1994
Previous positions: portfolio manager and vice president, Salida Capital Corp.; vice president and partner, Beutel Goodman & Co. Ltd.; portfolio manager, assistant portfolio manager, research assistant, Ontario Teachers' Pension Plan Board; derivatives analyst, State Street Bank and Trust

Funds
Trimark Energy Class
Trimark Resources Fund

Rory Ronan
Vice President
Toronto, Canada

Chartered Financial Analyst
BA, Economics (University of Toronto)
Industry experience: since 1994
Previous positions: investment analyst, AIM Trimark; inside sales representative, client service representative, Trimark Investments

Funds
Trimark Diversified Income Class
Trimark Diversified Yield Class
Trimark Income Growth Fund
Trimark Canadian Plus Dividend Class
Invesco Core Canadian Balanced Class

Alan Mannik
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
MBA, HBA (University of Western Ontario)
Industry experience: since 2003
Previous positions: investment analyst, Invesco Trimark; private equity associate, Scotia Merchant Capital Corp.

Funds
Trimark Select Balanced Fund
Trimark Canadian Fund
Trimark Canadian Class
Trimark North American Endeavour Class
Invesco Core Canadian Equity Class

Alfred Samson
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
B.Comm. (Dalhousie University)
Industry experience: since 1990
Previous positions: portfolio manager, director and vice president of public securities, Maritime Life Assurance Co.; investment analyst, Zurich Life Insurance Co. of Canada

Funds
Trimark Advantage Bond Fund, Trimark Canadian Bond Fund, Trimark Canadian Bond Class, Trimark Floating Rate Income Fund, Trimark Global High Yield Bond Fund, Trimark Government Plus Income Fund, Trimark Diversified Income Class, Trimark Diversified Yield Class, Trimark Global Balanced Fund, Trimark Global Balanced Class, Trimark Income Growth Fund, Trimark Select Balanced Fund, Invesco Core Canadian Balanced Class

Don Simpson
Vice President
Toronto, Canada

Chartered Financial Analyst
BBA (Bishop's University)
Industry experience: since 1994
Previous positions: investment analyst, AIM Trimark; investment banking associate, BayStreetDirect; real estate analyst, Ontario Municipal Employees Retirement System; portfolio manager, MCAP

Funds
Trimark Diversified Income Class
Trimark Diversified Yield Class
Trimark Income Growth Fund
Invesco Core Canadian Balanced Class
Trimark Canadian Plus Dividend Class

Jim Young
Vice President
Toronto, Canada

Chartered Financial Analyst
MBA (McMaster University)
Industry experience: since 1977
Previous positions: vice president, U.S. equities, Royal Bank Investment Management; senior vice president, Prudential-Bache Securities; analyst, Ontario Hydro Pension Fund

Funds
Trimark U.S. Companies Fund
Trimark U.S. Companies Class

Mark Uptigrove
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
MBA; BA, Economics (University of Western Ontario)
Industry experience: since 1998
Previous positions: investment analyst, Invesco Trimark; equity analyst, Morningstar, Inc.; financial analyst, Goldman Sachs International; equity research associate, CIBC World Markets

Fund
Trimark Canadian Endeavour Fund

Clayton Zacharias
Vice President
Toronto, Canada

Chartered Financial Analyst
Chartered Accountant
BBA (Simon Fraser University)
Industry experience: since 1994
Previous positions: investment analyst, AIM Trimark; vice president, corporate finance and investment banking group, PricewaterhouseCoopers (Toronto), manager, corporate finance and investment banking group, PricewaterhouseCoopers (Australia), senior associate, corporate finance and investment banking group, PricewaterhouseCoopers (Vancouver)

Fund
Trimark Canadian Endeavour Fund

Lauree Wheatley
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
BBA Hons. (Wilfrid Laurier University)
Industry experience: since 2001
Previous positions: investment analyst, Invesco Trimark; investment analyst (public equities), portfolio administrator (foreign exchange and futures), Ontario Teachers' Pension Plan Board

Funds
Trimark Diversified Income Class
Trimark Diversified Yield Class
Trimark Income Growth Fund
Invesco Core Canadian Balanced Class
Trimark Canadian Plus Dividend Class

Jason Whiting
Vice President
Toronto, Canada

Chartered Financial Analyst
BBA Hons. (Wilfrid Laurier University)
Industry experience: since 2000
Previous positions: investment analyst, AIM Trimark; research analyst, Canadian and global equity teams, Laketon Investment Management

Funds
Trimark Select Balanced Fund, Trimark Canadian Fund, Trimark Canadian Class, Trimark Canadian Small Companies Fund, Invesco Core Canadian Equity Class, Trimark North American Endeavour Class, Trimark U.S. Small Companies Class, Trimark Global Small Companies Class

Portfolio managers – Invesco

Mark Ahnrud
Portfolio Manager
Atlanta, U.S.

Chartered Financial Analyst
MBA (Duke University)
BSc (Babson College)
Industry experience: since 1985
Previous positions: portfolio manager, Bank of America Corp.

Funds
Invesco Intactive Diversified Income Portfolio, Invesco Intactive Diversified Income Portfolio Class, Invesco Intactive Balanced Income Portfolio, Invesco Intactive Balanced Income Portfolio Class, Invesco Intactive Balanced Growth Portfolio, Invesco Intactive Balanced Growth Portfolio Class, Invesco Intactive Growth Portfolio, Invesco Intactive Growth Portfolio Class, Invesco Intactive Maximum Growth Portfolio, Invesco Intactive Maximum Growth Portfolio Class, Invesco Intactive 2023 Portfolio, Invesco Intactive 2028 Portfolio, Invesco Intactive 2033 Portfolio, Invesco Intactive 2038 Portfolio, PowerShares Tactical Canadian Asset Allocation Fund, PowerShares Tactical Bond Capital Yield Class, PowerShares Tactical Bond Fund

Ryan Amerman
Portfolio Manager
Houston, U.S.

Chartered Financial Analyst
MBA, Finance (University of St. Thomas)
BBA (Stephen F. Austin State University)
Industry experience: since 1996
Previous positions: equity analyst, research associate, Invesco

Funds
Invesco Global Balanced Fund
Invesco Global Growth Class

Ingrid Baker
Head of Emerging Market Equities
Atlanta, U.S.

Chartered Financial Analyst
MBA, Finance (University of Navarra)
BA, International Politics (Oberlin College)
Industry experience: since 1990
Previous positions: senior portfolio manager and head of Latin America equities team, HSBC Asset Management; investment officer, AIG Global Investment Corp.; corporate finance associate, Banco Santander de Negocios

Funds
Invesco Emerging Markets Class
Invesco Global Equity Fund
Invesco Global Equity Class

Mark Blackburn
Portfolio Manager
Dallas, U.S.

Chartered Financial Analyst
Certified Public Accountant
MBA (Southern Methodist University)
BSc, Accounting (Louisiana State University)
Industry experience: since 1987
Previous positions: senior analyst, Invesco Real Estate; associate director of research, Southwest Securities; associate director, Swiss Bank; senior accountant, Peat Marwick Mitchell & Co.; bond credit analyst, Franklin Savings Association

Fund
Invesco Global Real Estate Fund

Claudia Calich
Head of Emerging Markets, Fixed Income
New York, U.S.

MA, International Economics (International University of Japan)
BA, Economics (Susquehanna University)
Industry experience: since 1987
Previous positions: Head of Emerging Markets, Invesco; analyst, OppenheimerFunds, Inc.; analyst, Fuji Bank Ltd.; analyst, Standard & Poor's Financial Services LLC; analyst, Reuters Group

Fund
Invesco Emerging Markets Debt Fund

Shuxin (Steve) Cao
Senior Portfolio Manager
Houston, U.S.

Chartered Financial Analyst
Certified Public Accountant
MBA (Texas A&M University)
BA, English (Tianjin Foreign Language Institute)
Industry experience: since 1993
Previous positions: international equity analyst, Boatman's Trust Co.

Funds
Invesco International Growth Fund
Invesco International Growth Class

Paul Chesson
Head of Japanese Equities
Henley-on-Thames, U.K.

MA, Law (Oxford University)
Industry experience: since 1990
Previous positions: fund manager, Japan, Invesco Perpetual; analyst, Japan, Touche Remnant

Fund
Invesco Indo-Pacific Fund

James Cowen
Portfolio Manager
London, U.K.

M.Phil. (University of Cambridge)
BA Hons. (University of Manchester)
Industry experience: since 1999
Previous positions: corporate finance associate, Invesco Real Estate; analyst, Jonathan Edwards Consulting

Fund
Invesco Global Real Estate Fund

Paul Curbo
Portfolio Manager
Dallas, U.S.

Chartered Financial Analyst
BBA, Finance (University of Texas at Austin)
Industry experience: since 1994
Previous positions: senior research analyst, Invesco Real Estate; senior research associate, Security Capital Group

Fund
Invesco Global Real Estate Fund

Borge Endresen
Senior Portfolio Manager
Austin, U.S.

Chartered Financial Analyst
MBA (University of Texas at Austin)
BSc, Finance and Psychology (University of Oregon)
Industry experience: since 1996
Previous positions: equity analyst, AIM Investments; associate financial consultant, Merrill Lynch

Fund
Invesco European Growth Class

Jack Deino
Senior Portfolio Manager
New York, U.S.

Chartered Financial Analyst
BA, Latin American Studies (University of Texas at Austin)
Industry experience: since 1994
Previous positions: senior high-yield analyst – Latin America, APS Financial Corp.; vice president/Latin America and Associate Director – Corporate Finance, ORIX Capital Markets, LLC

Fund
Invesco Emerging Markets Debt Fund

Scott Hixon
Portfolio Manager
Atlanta, U.S.

Chartered Financial Analyst
MBA (Georgia State University)
BBA (Georgia Southern University)
Industry experience: since 1992
Previous positions: trust officer, SunTrust Banks, Inc.

Funds
Invesco Intactive Diversified Income Portfolio, Invesco Intactive Diversified Income Portfolio Class, Invesco Intactive Balanced Income Portfolio, Invesco Intactive Balanced Income Portfolio Class, Invesco Intactive Balanced Growth Portfolio, Invesco Intactive Balanced Growth Portfolio Class, Invesco Intactive Growth Portfolio, Invesco Intactive Growth Portfolio Class, Invesco Intactive Maximum Growth Portfolio, Invesco Intactive Maximum Growth Portfolio Class, Invesco Intactive 2023 Portfolio, Invesco Intactive 2028 Portfolio, Invesco Intactive 2033 Portfolio, Invesco Intactive 2038 Portfolio, PowerShares Tactical Canadian Asset Allocation Fund, PowerShares Tactical Bond Capital Yield Class, PowerShares Tactical Bond Fund

Matthew Dennis
Senior Portfolio Manager
Austin, U.S.

Chartered Financial Analyst
MSc, Finance (Texas A&M University)
BA, Economics (University of Texas at Austin)
Industry experience: since 1994
Previous positions: senior portfolio analyst, AIM Investments; European equity strategist, Hoare Govett Securities (acquired by ABN AMRO)

Funds
Invesco Global Balanced Fund
Invesco European Growth Class
Invesco Global Growth Class
Invesco International Growth Fund
Invesco International Growth Class

Jason Holzer
Senior Portfolio Manager
Austin, U.S.

Chartered Financial Analyst
MSc, Engineering-Economics; BA, Quantitative Economics (Stanford University)
Industry experience: since 1994
Previous positions: senior analyst, AIM Investments; analyst, Heitman Financial Ltd.; associate, JMB Realty

Funds
Invesco Canadian Balanced Fund, Invesco Core Canadian Balanced Class, Invesco Canadian Equity Growth Class, Invesco Canadian Premier Growth Fund, Invesco Canadian Premier Growth Class, Invesco Core Canadian Equity Class, Invesco European Growth Class, Invesco International Growth Fund, Invesco International Growth Class

Chris Devine
Portfolio Manager
Atlanta, U.S.

Chartered Financial Analyst
MBA (University of Georgia)
BA (Wake Forest University)
Industry experience: since 1996
Previous positions: portfolio analyst, The Robinson-Humphrey Co.

Funds
Invesco Intactive Diversified Income Portfolio, Invesco Intactive Diversified Income Portfolio Class, Invesco Intactive Balanced Income Portfolio, Invesco Intactive Balanced Income Portfolio Class, Invesco Intactive Balanced Growth Portfolio, Invesco Intactive Balanced Growth Portfolio Class, Invesco Intactive Growth Portfolio, Invesco Intactive Growth Portfolio Class, Invesco Intactive Maximum Growth Portfolio, Invesco Intactive Maximum Growth Portfolio Class, Invesco Intactive 2023 Portfolio, Invesco Intactive 2028 Portfolio, Invesco Intactive 2033 Portfolio, Invesco Intactive 2038 Portfolio, PowerShares Tactical Canadian Asset Allocation Fund, PowerShares Tactical Bond Capital Yield Class, PowerShares Tactical Bond Fund

Avi Hooper
Portfolio Manager
London, U.K.

Chartered Financial Analyst
BAS (York University)
Industry experience: since 1998
Previous positions: portfolio manager, Blackfriars Asset Management Ltd.; investment analyst, Thomas Miller & Co.; distribution officer, Dynamic Funds

Funds
Invesco Canadian Balanced Fund
Invesco Core Canadian Balanced Class
Invesco Global Balanced Fund

Heather Hunter
Vice President and
Head of Canadian Equities
Toronto, Canada

Chartered Financial Analyst
MBA (University of Western Ontario)
BA, Economics (McGill University)
Industry experience: since 1976
Previous positions: vice president, equities, Ontario Teachers' Pension Plan Board; vice president, corporate surplus investments, Confederation Life Insurance Co.

Funds
Invesco Pure Canadian Equity Fund
Invesco Pure Canadian Equity Class
Invesco Select Canadian Equity Fund
Invesco Select Canadian Equity Class

Mark Nash
Head of Alpha Sources
London, U.K.

Chartered Financial Analyst
MSc, BSc Hons. (University of Nottingham)
Industry experience: since 2002
Previous positions: co-head of Alpha Sources, senior manager, portfolio manager, Invesco Ltd.

Fund
Invesco Global Balanced Fund

Mark Jason
Portfolio Manager
Houston, U.S.

Chartered Financial Analyst
BSc, Finance; BSc, Real Estate (California State University, Northridge)
Industry experience: since 1998
Previous positions: senior analyst, Invesco Ltd.; assistant vice president, Merrill Lynch

Funds
Invesco Global Balanced Fund
Invesco Global Growth Class
Invesco International Growth Fund
Invesco International Growth Class

Richard Nield
Portfolio Manager
Austin, U.S.

Chartered Financial Analyst
B.Comm. (McGill University)
Industry experience: since 1995
Previous positions: senior analyst, Ontario Municipal Employees Retirement System; associate advisor, retail sales, RBC Dominion Securities

Funds
Invesco Canadian Balanced Fund
Invesco Core Canadian Balanced Class
Invesco Canadian Equity Growth Class
Invesco Canadian Premier Growth Fund
Invesco Canadian Premier Growth Class
Invesco Core Canadian Equity Class
Invesco European Growth Class

William Lam
Portfolio Manager at
Invesco Perpetual
Henley-on-Thames, U.K.

Chartered Financial Analyst
Chartered Accountant
MA, Psychology and Philosophy (Oxford University)
MSc, Music Technology (York University)
Industry experience: since 1998
Previous positions: investment analyst, Orbis Investment Advisory; chartered accountant, Deloitte LLP

Fund
Invesco Indo-Pacific Fund

Clas Olsson
Senior Portfolio Manager
Austin, U.S.

BBA (University of Texas at Austin)
Industry experience: since 1994
Previous positions: investment officer, international portfolio analyst, AIM Investments

Funds
Invesco Canadian Balanced Fund
Invesco Core Canadian Balanced Class
Invesco Canadian Equity Growth Class
Invesco Canadian Premier Growth Fund
Invesco Canadian Premier Growth Class
Invesco Core Canadian Equity Class
Invesco European Growth Class
Invesco International Growth Fund
Invesco International Growth Class

Sargent McGowan
Head of Developed
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Atlanta, U.S.

Chartered Financial Analyst
MBA, Investment Management (University of North Carolina)
BSc, Commerce (University of Virginia)
Industry experience: since 1996
Previous positions: equity research associate, Sanford C. Bernstein & Co., Inc.; equity research associate, PaineWebber, Inc.

Funds
Invesco Emerging Markets Class
Invesco Global Equity Fund
Invesco Global Equity Class

Stuart Parks
Head of Asian Equities
Henley-on-Thames, U.K.

MA, Modern History (Oxford University)
Industry experience: since 1985
Previous positions: fund manager, Invesco Perpetual; fund manager, London Life, Swiss Bank Portfolio Management International and GAN Fund Managers; financial analyst, Wood Mackenzie

Fund
Invesco Indo-Pacific Fund

Tony Roberts
Portfolio Manager
Henley-on-Thames, U.K.

BSc, Mathematics (Southampton University)
Industry experience: since 1994
Previous positions: Japanese equities analyst/fund manager, Clerical Medical Investment Group; investment consultant, Godwins

Fund
Invesco Indo-Pacific Fund

Christian Ulrich
Portfolio Manager
Atlanta, U.S.

Chartered Financial Analyst
Federal Commercial degree (KV Zurich Business School, Switzerland)
Industry experience: since 1987
Previous positions: vice president, Global Products, Credit Suisse Group AG

Funds
Invesco Intactive Diversified Income Portfolio, Invesco Intactive Diversified Income Portfolio Class, Invesco Intactive Balanced Income Portfolio, Invesco Intactive Balanced Income Portfolio Class, Invesco Intactive Balanced Growth Portfolio, Invesco Intactive Balanced Growth Portfolio Class, Invesco Intactive Growth Portfolio, Invesco Intactive Growth Portfolio Class, Invesco Intactive Maximum Growth Portfolio, Invesco Intactive Maximum Growth Portfolio Class, Invesco Intactive 2023 Portfolio, Invesco Intactive 2028 Portfolio, Invesco Intactive 2033 Portfolio, Invesco Intactive 2038 Portfolio, PowerShares Tactical Canadian Asset Allocation Fund, PowerShares Tactical Bond Capital Yield Class, PowerShares Tactical Bond Fund

Joe Rodriguez, Jr.
Senior Portfolio Manager
Dallas, U.S.

MBA; BBA, Economics and Finance (Baylor University)
Industry experience: since 1983
Previous positions: director of research, Invesco Real Estate; asset manager, NorthPark National Bank; senior consultant, RealSearch, Inc.; assistant vice president, InterFirst Bank of Dallas (now Bank of America)

Fund
Invesco Global Real Estate Fund

Rachel Volynsky
Portfolio Manager
Toronto, Canada

Chartered Financial Analyst
International MBA, Finance (York University)
BA (University of Toronto)
Industry experience: since 1996
Previous positions: senior analyst and portfolio manager, TD Asset Management; senior investment analyst, Ontario Teachers' Pension Plan Board

Funds
Invesco Pure Canadian Equity Fund
Invesco Pure Canadian Equity Class
Invesco Select Canadian Equity Fund
Invesco Select Canadian Equity Class

Tony Semak
Senior Portfolio Manager
Louisville, U.S.

Chartered Financial Analyst
MBA, BSBA (University of Louisville)
Industry experience: since 1994
Previous positions: senior portfolio manager, Head of Investment Grade Credit Structures, Invesco; senior credit analyst, Invesco; Manager of Investment Analysis and Financial Forecasting, LG&E Energy, Inc.; senior credit analyst, corporate finance, LG&E Energy, Inc.; associate investment banker, J.J.B. Hilliard, W.L. Lyons, Inc.

Funds
Invesco Canadian Balanced Fund
Invesco Core Canadian Balanced Class

Scott Wolle
Chief Investment Officer, Global Asset Allocation
Atlanta, U.S.

Chartered Financial Analyst
MBA (Duke University)
BSc (Virginia Polytechnic Institute and State University)
Industry experience: since 1991
Previous positions: portfolio manager, Bank of America Corp.

Funds
Invesco Intactive Diversified Income Portfolio, Invesco Intactive Diversified Income Portfolio Class, Invesco Intactive Balanced Income Portfolio, Invesco Intactive Balanced Income Portfolio Class, Invesco Intactive Balanced Growth Portfolio, Invesco Intactive Balanced Growth Portfolio Class, Invesco Intactive Growth Portfolio, Invesco Intactive Growth Portfolio Class, Invesco Intactive Maximum Growth Portfolio, Invesco Intactive Maximum Growth Portfolio Class, Invesco Intactive 2023 Portfolio, Invesco Intactive 2028 Portfolio, Invesco Intactive 2033 Portfolio, Invesco Intactive 2038 Portfolio, PowerShares Tactical Canadian Asset Allocation Fund, PowerShares Tactical Bond Capital Yield Class, PowerShares Tactical Bond Fund

Darin Turner
Portfolio Manager
Dallas, U.S.

MBA, Investments (Southern Methodist University)
MSc, Real Estate (University of Texas)
BA, Finance (Baylor University)
Industry experience: since 2003
Previous positions: associate portfolio manager, acquisition analyst, Invesco Real Estate; financial analyst, ORIX Capital Markets, LLC

Fund
Invesco Global Real Estate Fund

Ping-Ying Wang
Portfolio Manager
Dallas, U.S.

Chartered Financial Analyst
PhD, Finance (University of Texas at Dallas)
BA, International Finance (People's University of China)
Industry experience: since 1998
Previous positions: analyst, Invesco Real Estate; analyst, China Computer Technologies and Services Co. (Beijing)

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Invesco Global Real Estate Fund

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Invesco Intactive Accumulation Portfolio Classes

[3] The target allocations of the Portfolio were set on January 12, 2011, at which time the portfolio management team began transitioning the Portfolio toward these target allocations. However, Invesco Canada Ltd. may, in its sole discretion, based in part upon the asset allocation services provided by the Invesco Global Asset Allocation team, change the target strategic allocations and/or remove underlying Funds to meet the objectives of the Portfolio set out in the prospectus for the Portfolio. Investor notice is not required.

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